

2004 Missouri Health Maintenance Organization Report

Table of Contents

Introduction.....	1
Missouri Licensed Health Maintenance Organizations.....	2-3
Missouri HMO Enrollment Information.....	5
Year End Missouri Member Totals (2000 - 2004).....	6
2004 Missouri Enrollment Demographics - All Missouri Enrollees.....	7
2004 Missouri Year End Enrollment.....	8
2004 Missouri Enrollment Market Share.....	9
2004 Year End Missouri Enrollment by Holding Company.....	10
2004 Missouri Enrollment Market Share by Holding Company.....	11
2004 Missouri Year End Commercial Enrollment.....	12
2004 Missouri Commercial Enrollment Demographics.....	13
2004 Missouri Year End Medicare & Medicaid Enrollment.....	14
2004 Missouri Medicare & Medicaid Enrollment Demographics	15
Individual and Small Employer Comprehensive Medical Expense Information.....	17-20
HMO Financial Information.....	21
Year End Missouri Premium Related Revenue Totals (2000 - 2004).....	23
2004 Missouri HMO Premium Related Data.....	24
2004 Missouri HMO Premium Related Market Shares.....	25
Historical Missouri Market Concentration for the Top 5 HMOs Based on Premium.....	27
2004 Missouri HMO Premium Related Data by Holding Company.....	28
2004 Missouri HMO Premium Based Market Shares by Holding Company.....	29
Missouri Commercial Premiums Per Member Per Month.....	30
Missouri Commercial Premiums Per Member Per Month (2000-2004).....	31-32
Missouri HMO Cost Comparisons.....	33
Cost of Services by Product Type.....	34
Per Member Per Month by Product.....	35
2004 Missouri Costs of Services for Commercial Business.....	36
2004 Missouri Per Member Per Month Costs for Commercial Business.....	37
2004 Missouri Costs of Services for Medicare & Medicaid Business.....	38
2004 Missouri Per Member Per Month Costs for Medicare & Medicaid Business.....	39
Results of Nationwide Operations.....	40
Historical Net Income (2000 - 2004).....	41
Balance Sheet Items.....	42-43
Income Statement Items.....	44-45
Revenues by Category.....	46-47
Liquidity Indicators.....	48-49
Efficiency Indicators.....	50-51
Performance Indicators.....	52-53

Table of Contents - continued

Health Maintenance Organization Profiles.....	54-55
Utilization Review and Grievance Activities for Missouri HMOs.....	56-57
Access to Medical Providers.....	58-59
Aetna Health, Inc.....	61-64
Alliance For Community Health, LLC dba Community Care Plus.....	65-68
Blue Cross & Blue Shield of Kansas City.....	69-73
Children's Mercy's Family Health Partners.....	74-77
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri.....	78-81
CIGNA Healthcare of St. Louis, Inc.....	82-85
Community Health Plan.....	86-89
Coventry Health Care of Kansas, Inc.....	90-94
Cox Health Systems HMO, Inc.....	95-98
Essence, Inc.....	99-102
FirstGuard Health Plan, Inc.....	103-106
Good Health HMO, Inc dba Blue-Care, Inc.....	107-110
Great-West Healthcare of Kansas/Missouri, Inc.....	111-114
Group Health Plan, Inc.....	115-119
Healthcare USA of Missouri, LLC.....	120-123
HealthLink HMO, Inc. dba HealthLink HMO.....	124-127
HMO Missouri, Inc. dba Blue Choice.....	128-131
Humana Health Plan, Inc.....	132-136
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans.....	137-142
Missouri Care, LC.....	143-146
United Healthcare of the Midwest, Inc.....	147-151
Enrollment by Regions and Metropolitan Statistical Areas (MSAs).....	153
2004 Missouri Counties with HMOs.....	154
Missouri Counties with Active Commercial Marketing excluding M/A.....	155
Missouri Geographic Regions.....	156
2004 Total Missouri Enrollment in Each Region.....	157
Central Region Counties and Enrollment.....	158-159
Eastern Region Counties and Enrollment.....	160-161
Northeastern Region Counties and Enrollment.....	162-163
Northwestern Region Counties and Enrollment.....	164-165
South Central Region Counties and Enrollment.....	166-167
Southeastern Region Counties and Enrollment.....	168-169
Southwestern Region Counties and Enrollment.....	170-171
Western Region Counties and Enrollment.....	172-173
Missouri Metropolitan Statistical Areas.....	175
Columbia MSA Counties and Enrollment.....	176-177
Jefferson City MSA Counties and Enrollment.....	178-179
Joplin MSA Counties and Enrollment.....	180-181
Kansas City MSA Counties and Enrollment.....	182-183
Springfield MSA Counties and Enrollment.....	184-185
St. Joseph MSA Counties and Enrollment.....	186-187
St. Louis MSA Counties and Enrollment.....	188-189
Available from the Missouri Dept. of Insurance and Dept. of Health & Senior Services.....	190

Introduction

Missouri HMO Report 2004

This report provides the public with financial and operational data on **health maintenance organizations (HMOs)** operating in Missouri. Data used to prepare this report are filed with the Missouri Department of Insurance (MDI) pursuant to section 354.435, RSMo. All data in the report, based on the 2004 calendar year, come from HMO annual financial statements and supplemental data filed with the MDI by each Missouri-licensed HMO operational at year-end 2004 (unless otherwise noted). In general, market share and market change numbers are rounded to the nearest one tenth of one percent. In some cases, the sum may not add to 100%. In some cases, activity amounted to less than one tenth of one percent, and appears as 0.0%.

The report's accuracy is limited by the quality of data provided to MDI by the HMOs. Future printings of the report may update any erroneous data brought to the attention of MDI. The information is intended for general comparisons and evaluations. The information is not, in any form, an endorsement or an objection by MDI about the operations of any HMO. Questions, corrections and comments regarding this report should be directed to the Missouri Department of Insurance, Managed Care Section, P.O. Box 690, Jefferson City, Missouri 65102-0690 or the MDI website at <<http://www.insurance.mo.gov/>>.

Changes in the HMO market have prompted revisions in the information contained in this report. The following are two new major categories of information added this year:

Utilization Review Activities

Data on HMO utilization review activities has been added to this publication. All managed care plans are required to report their utilization review activities each year. Information from HMO reports for the last three years is presented.

Access to Care

Data on access to medical providers in HMO networks has been added to this publication. All HMOs must file annual access to care plans. The MDI reviews these plans and evaluates access using geographic information software designed especially for evaluation of HMO provider networks.

HealthLink HMO, Inc. dba HealthLink HMO

Prior year data and trend data for HealthLink HMO, Inc. may exhibit changes between 2002 and 2004. These changes are the result of the MDI's clarification that only fully insured HMO business is reported in the MDI HMO Fully Insured Addendum. It is not due to a change in the company's operations or business. Fully insured business is a small portion of HealthLink HMO, Inc.'s activity. However, the company's annual financial statements include activity related to business which is not fully insured, per specific statutory accounting principals. This activity is not consistent with the information in the HMO Annual Reports. Therefore, MDI asked HealthLink HMO, Inc. to provide financial data for the 2004 HMO Annual Report that includes only the fully insured business. The company has not been required to revise financial statements, or to restate data from previous years. Items such as average per member per month premiums and financial ratios for HealthLink HMO, Inc. are often significantly different from other HMOs due to HealthLink's small volume of fully insured activity. MDI reviewed the impact of HealthLink's activity on market averages. No significant impact was noted on market averages.

Missouri Licensed Health Maintenance Organizations

Aetna Health, Inc.

(314) 567-6660

Two City Place Drive, Suite 300

St. Louis, MO 63141

➔ website: <http://www.aetna.com/>

CIGNA Healthcare of St. Louis, Inc.

(314) 726-7792

1 North Brentwood, Suite 700

St. Louis, MO 63105

➔ website: <http://www.cigna.com/>

**Alliance for Community Health, LLC
dba Community Care Plus**

(314) 454-0055

5615 Pershing Avenue, #29

St. Louis, MO 63112

➔ website: <http://www.tenethealth.com/>

Community Health Plan

(816) 271-1247

137 N. Belt

St. Joseph, MO 64506

➔ website: <http://www.heartland-health.com/>

Blue Cross & Blue Shield of Kansas City

(816) 395-2222

2301 Main Street

Kansas City, MO 64108-2428

➔ website: <http://www.bcbskc.com/>

Coventry Health Care of Kansas, Inc.

(816) 941-3030

1001 East 101st Terrace, Suite 300

Kansas City, MO 64131

➔ website: <http://www.chckansas.com/>

**Children's Mercy's Family Health
Partners, Inc.**

(816) 855-1870

215 W. Pershing Road, Suite 600

Kansas City, MO 64108

➔ website: <http://www.fhp.org/>

Cox Health Systems HMO, Inc.

(417) 269-2990

1443 N. Robberson, Suite 700

Springfield, MO 65802

➔ website: <http://www.coxhealthplans.com/>

Essence, Inc.

(314) 919-1040

520 S. Elm

St. Louis, MO 63119

➔ website: <http://www.essehealth.com/>

CIGNA Health Care of Ohio, Inc.

**dba CIGNA Healthcare of
Kansas/Missouri, Inc.**

(614) 823-7500

3700 Corporate Drive, Suite 200

Columbus, OH 43239

➔ website: <http://www.cigna.com/>

FirstGuard Health Plan, Inc.

(816) 922-7250

4001 Blue Parkway

Kansas City, MO 64130

➔ website: <http://www.firstguard.com/>

Missouri Licensed Health Maintenance Organizations

Good Health HMO, Inc.**dba Blue-Care, Inc.**

(816) 395-2222

2301 Main Street

Kansas City, MO 64108

➔ website: <http://www.bcbskc.com/>

HMO Missouri, Inc.**dba Blue Choice**

(314) 923-4444

1831 Chestnut

St. Louis, MO 63103-2275

➔ website: <http://www.bcbsmo.com/>

**Great-West Health Plan of
Kansas/Missouri, Inc.**

(913) 451-0101

8575 West 110th, Suite 108

Overland Park, KS 66210

➔ website: <http://www.mygreatwest.com/>

Humana Health Plan, Inc.

(502) 580-2052

201 W. Main Street

Louisville, KY 40202

➔ website: <http://www.humana.com/>

Group Health Plan, Inc.

(314) 506-1700

111 Corporate Office Drive, Suite 400

Earth City, MO 63045

➔ website: <http://www.ghp.com/>

**Mercy Health Plan of Missouri, Inc. dba
Premier Health Plans**

(314) 214-8100

425 South Woods Mill Road

Chesterfield, MO 63017-3492

➔ website: <http://www.mercyhealthplans.com/>

Healthcare USA of Missouri, LLC

(314) 241-5300

10 S. Broadway, Suite 1200

St. Louis, MO 63102

➔ website: <http://www.chhcusa.com/>

Missouri Care, LC

(573) 441-2100

2404 Forum Boulevard

Columbia, MO 65203

➔ website: <http://www.missouricare.com/>

**HealthLink HMO, Inc. dba HealthLink
HMO**

(314) 989-6028

12443 Olive Boulevard

St. Louis, MO 63141

➔ website: <http://www.healthlink.com/>

United Healthcare of the Midwest, Inc.

(314) 592-7000

13655 Riverport Dr.

Maryland Heights, MO 63043-8560

➔ website: <http://www.uhc.com/>

Missouri HMO Enrollment Information

This section presents enrollment data for Missouri-licensed HMOs as of 12/31/04, reported in the 2004 HMO Annual Supplement Report. An HMO enrollee is defined as a member or eligible dependent of a member for whom the HMO has accepted financial responsibility for provision of contracted health services.

This information EXCLUDES:

- 1. enrollment of persons in preferred provider organizations (PPOs) and**
- 2. enrollment of persons in self-funded employer plans for which HMOs or their affiliates provide administrative services only.**

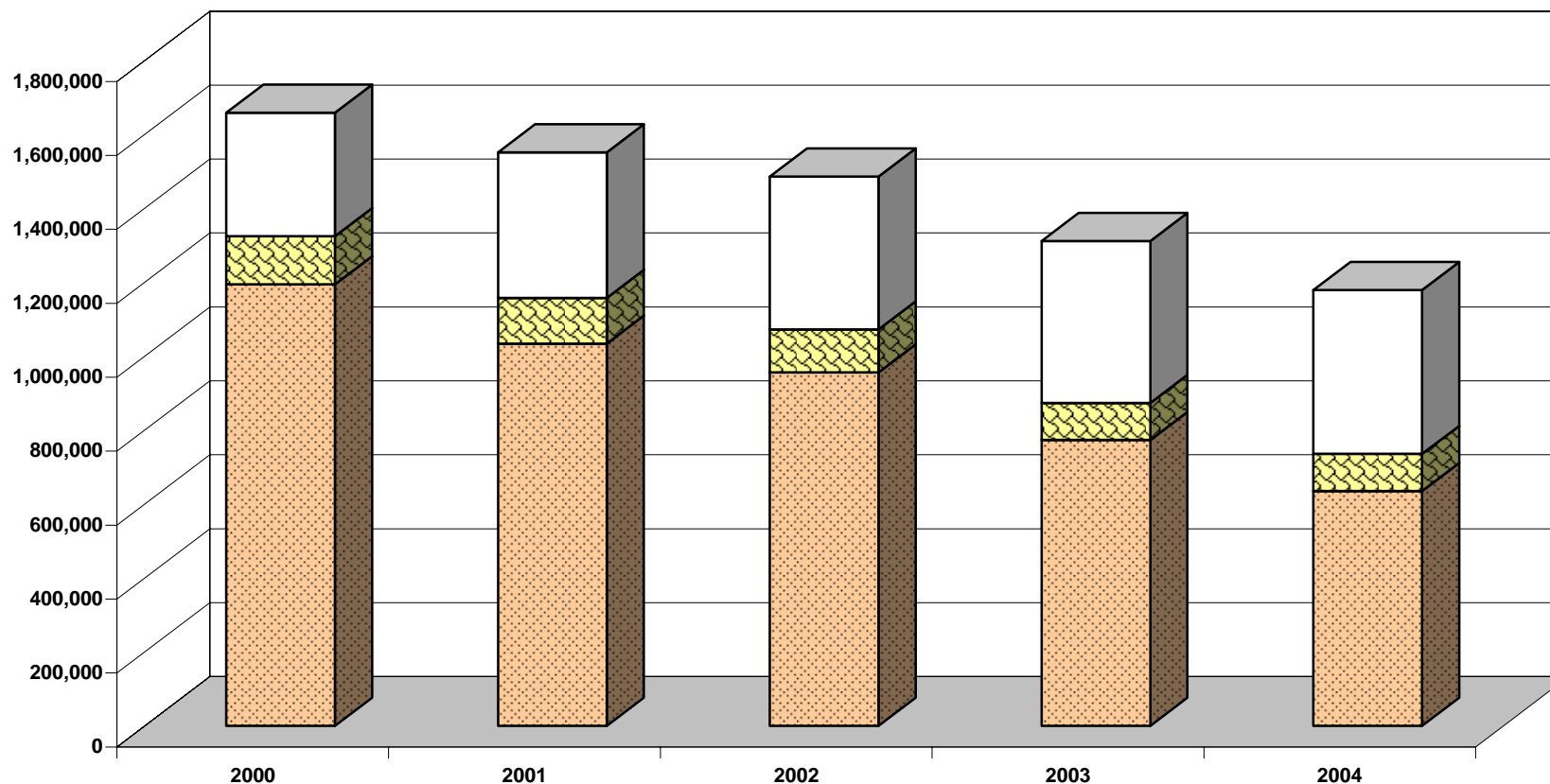
Accurate risk and health services management assessment requires analysis of membership experience for which the HMO has assumed financial liability. Therefore, statutory filings used as data sources for this report exclude administrative service-only (ASO) members. (Footnotes to tables indicate which submitted data has been adjusted to exclude ASO members and maintain comparability of enrollment data.) Administrative arrangements allow an HMO to earn fees from network rental, utilization review, claims processing and/or other administrative services. Administrative fees are not considered premium revenue.

This section reports commercial, Medicare and Medicaid enrollment. Commercial enrollees purchase managed care coverage either directly or more commonly through their employers. Medicare and Medicaid enrollees are Medicare and Medicaid beneficiaries who enroll in HMOs that have arranged for the provision of health care services under agreements with the Center for Medicare & Medicaid Services (CMS) and/or the Missouri Division of Medical Services.

The “HMO Profiles” section and the “Enrollment by Regions and Metropolitan Statistical Areas” section of this report each present 2004 HMO enrollment under slightly different conditions from each other and from this section. This section uses **total year-end enrollment**. The “HMO Profiles” section reports **average enrollment over the course of the year** with age and gender components. The “Enrollment by Regions...” section uses total year-end enrollment **by residential zip code**. **Total enrollment numbers will vary between these sections** due to different reporting conditions.

Year End Missouri Member Totals (2000 - 2004)

includes Commercial, Medicare and Medicaid enrollment



Commercial Members

Medicare Members

Medicaid Members

	2000	2001	% Change (2000-2001)	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)*
Commercial Members	1,194,018	1,033,720	-13.4%	956,039	-7.5%	773,088	-19.1%	635,249	-17.8%
Medicare Members	130,163	123,775	-4.9%	116,204	-6.1%	100,632	-13.4%	100,235	-0.4%
Medicaid Members	334,025	393,895	17.9%	413,194	4.9%	437,694	5.9%	443,136	1.2%
Total Members	1,658,206	1,551,390	-6.4%	1,485,437	-4.3%	1,311,414	-11.7%	1,178,620	-10.1%

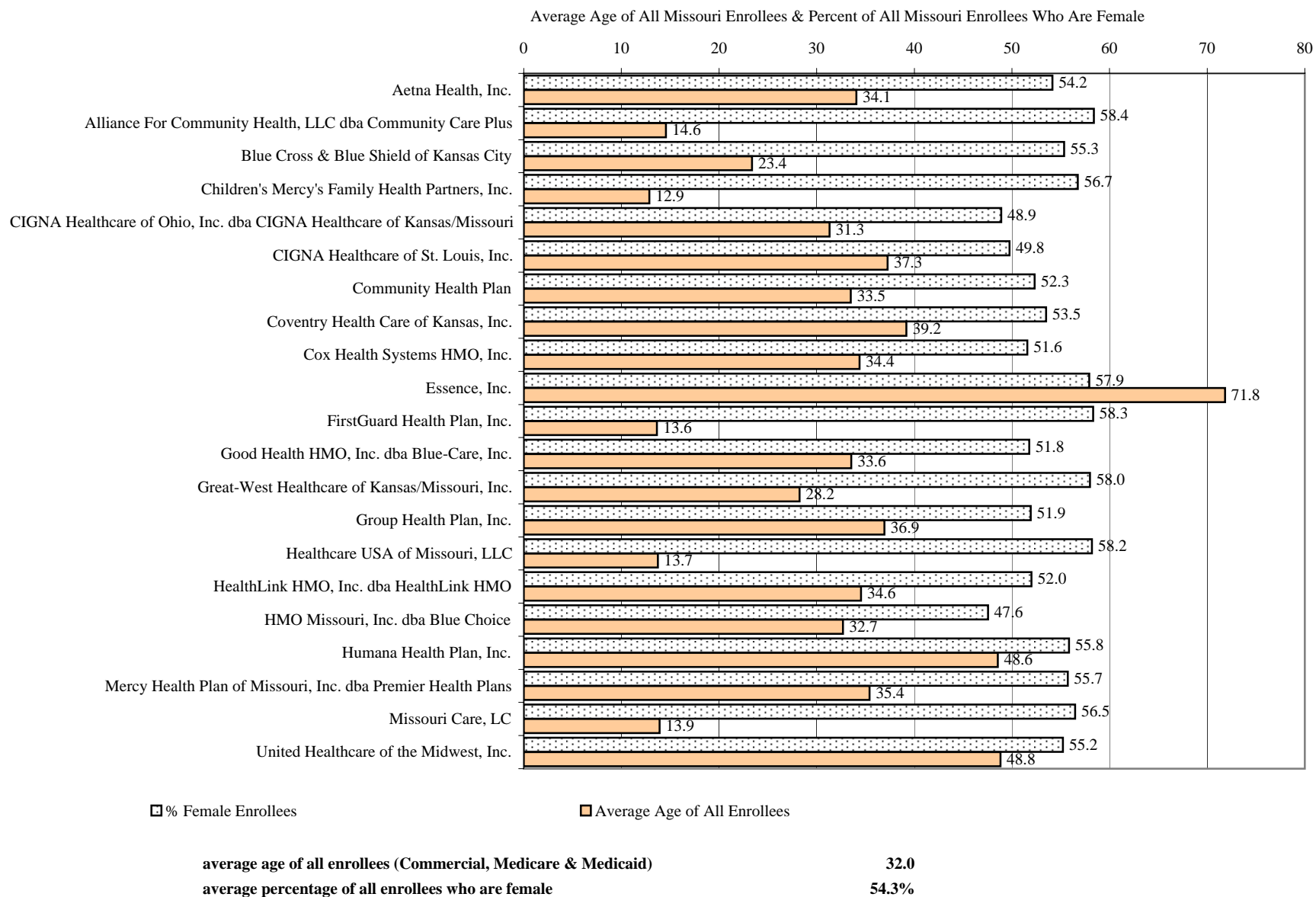
Formula for calculating % changes = (Current Year Total - Previous Year Total) / Previous Year Total

Source: HMO Annual Supplement Report for each year

*See HealthLink Note on Page 1

2004 Missouri Enrollment Demographics - All Missouri Enrollees

includes Commercial, Medicare and Medicaid enrollment



2004 Missouri Year End Enrollment

includes Commercial, Medicare and Medicaid enrollment

Health Maintenance Organization	Total Enrollment		% Change in Enrollment	Total Market Share	
	12/31/04	12/31/03		12/31/04	12/31/03
Aetna Health, Inc.	20,504	15,818	29.6%	1.7%	1.2%
Alliance For Community Health, LLC dba Community Care Plus	47,298	46,674	1.3%	4.0%	3.6%
Blue Cross & Blue Shield of Kansas City	67,614	71,678	-5.7%	5.7%	5.5%
Children's Mercy's Family Health Partners, Inc.	50,509	49,223	2.6%	4.3%	3.8%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	3,288	4,564	-28.0%	0.3%	0.3%
CIGNA Healthcare of St. Louis, Inc.	4,106	5,855	-29.9%	0.3%	0.4%
Community Health Plan	18,578	19,094	-2.7%	1.6%	1.5%
Coventry Health Care of Kansas, Inc.	79,871	76,283	4.7%	6.8%	5.8%
Cox Health Systems HMO, Inc.**	3,349	14,614	-77.1%	0.3%	1.1%
Essence, Inc.	256	0	0.0%	0.0%	0.0%
FirstGuard Health Plan, Inc.	41,569	42,486	-2.2%	3.5%	3.2%
Good Health HMO, Inc. dba Blue-Care, Inc.	41,742	40,722	2.5%	3.5%	3.1%
Great-West Healthcare of Kansas/Missouri, Inc.	1,107	1,275	-13.2%	0.1%	0.1%
Group Health Plan, Inc.	175,949	170,508	3.2%	14.9%	13.0%
Healthcare USA of Missouri, LLC	185,375	188,815	-1.8%	15.7%	14.4%
HealthLink HMO, Inc. dba HealthLink HMO*	94	18,446	-99.5%	0.0%	1.4%
HMO Missouri, Inc. dba Blue Choice	118,132	101,912	15.9%	10.0%	7.8%
Humana Health Plan, Inc.	32,334	39,285	-17.7%	2.7%	3.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	149,736	186,964	-19.9%	12.7%	14.3%
Missouri Care, LC	35,607	33,304	6.9%	3.0%	2.5%
United Healthcare of the Midwest, Inc.	101,602	183,894	-44.7%	8.6%	14.0%
Withdrawn HMOs/Product lines	0	0	0.0%	0.0%	0.0%
TOTALS	1,178,620	1,311,414	-10.1%	100.0%	100.0%

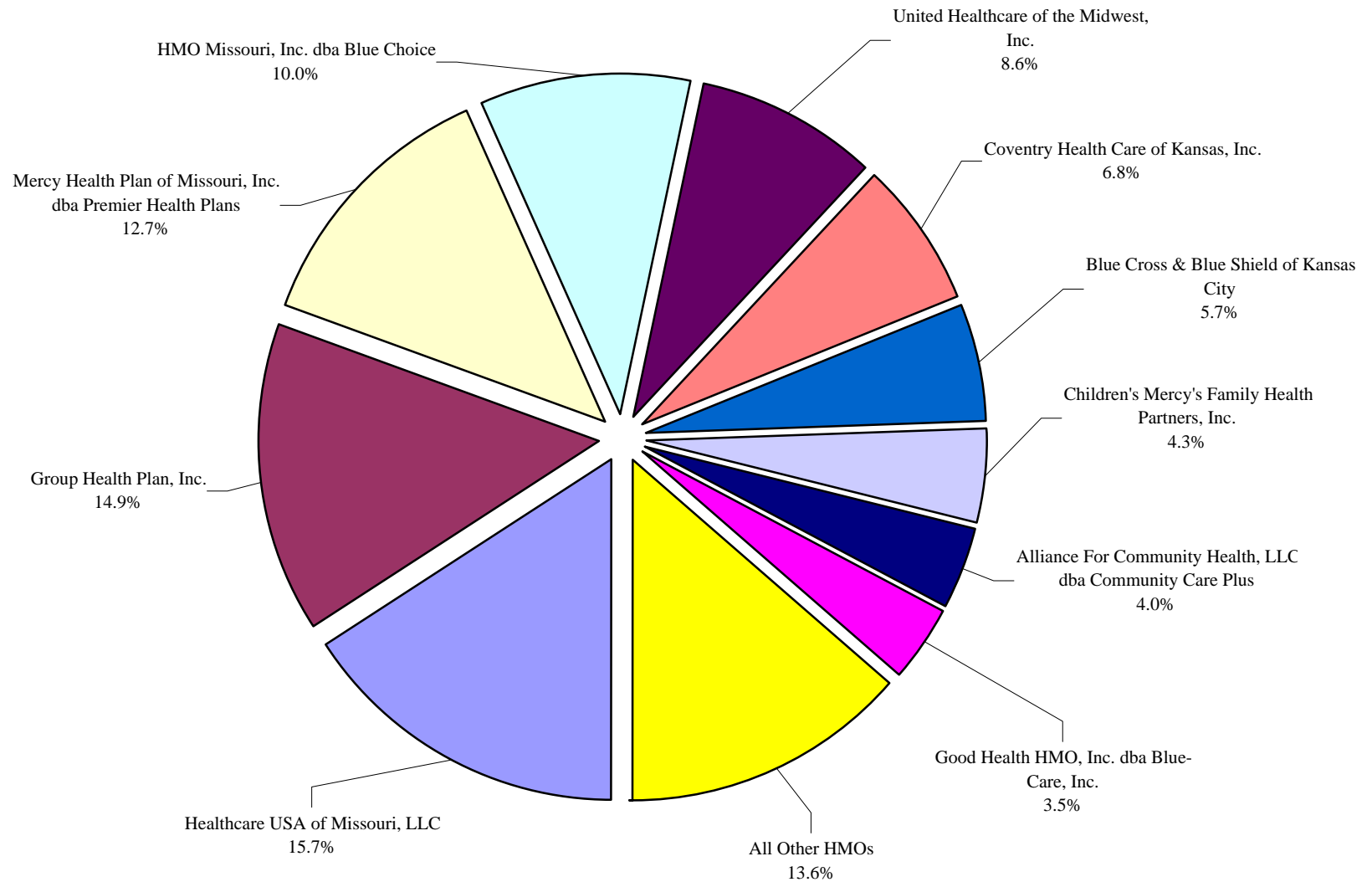
*See HealthLink Note on Page 1

** Cox Health Systems HMO, Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

2004 Missouri Enrollment Market Share

includes Commercial, Medicare and Medicaid enrollment

2004 Total Year End Missouri Enrollment - 1,178,620



2004 Year End Missouri Enrollment by Holding Company

includes Commercial, Medicare and Medicaid enrollment

Holding Company	Affiliated HMO(s)	Total Enrollment		Market Share	
		12/31/04	12/31/03	12/31/04	12/31/03
Aetna, Inc.	Aetna Health, Inc.	20,504	15,818	1.7%	1.2%
American Multispecialty Group, Inc.	Essence, Inc.	256	0	0.0%	0.0%
Blue Cross and Blue Shield of Kansas City	Blue Cross & Blue Shield of Kansas City Good Health HMO, Inc. dba Blue-Care, Inc.	109,356	112,400	9.3%	8.6%
Bush-O'Donnell & Co. Inc.	Alliance For Community Health, LLC dba Community Care Plus	47,298	46,674	4.0%	3.6%
Centene Corporation	FirstGuard Health Plan, Inc.	41,569	42,486	3.5%	3.2%
Children's Mercy Hospital	Children's Mercy's Family Health Partners, Inc.	50,509	49,223	4.3%	3.8%
CIGNA Corporation	CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri CIGNA Healthcare of St. Louis, Inc.	7,394	10,419	0.6%	0.8%
Coventry Health Care, Inc.	Coventry Health Care of Kansas, Inc. Group Health Plan, Inc. Healthcare USA of Missouri, LLC	441,195	435,606	37.4%	33.2%
Cox Health**	Cox Health Systems HMO, Inc.	3,349	14,614	0.3%	1.1%
Great-West Life & Annuity Insurance Company Group of Companies	Great-West Healthcare of Kansas/Missouri, Inc.	1,107	1,275	0.1%	0.1%
Heartland Health	Community Health Plan	18,578	19,094	1.6%	1.5%
Humana, Inc.	Humana Health Plan, Inc.	32,334	39,285	2.7%	3.0%
Sisters of Mercy Health System, St. Louis, Inc.	Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	149,736	186,964	12.7%	14.3%
The Curators of the University of Missouri, Public Corporation	Missouri Care, LC	35,607	33,304	3.0%	2.5%
United Health Group Inc.	United Healthcare of the Midwest, Inc.	101,602	183,894	8.6%	14.0%
Wellpoint, Inc.*	HealthLink HMO, Inc. dba HealthLink HMO HMO Missouri, Inc. dba Blue Choice	118,226	120,358	10.0%	9.2%
Withdrawn HMOs and/or Product Lines		0	0	0.0%	0.0%
Totals		1,178,620	1,311,414	100%	100%

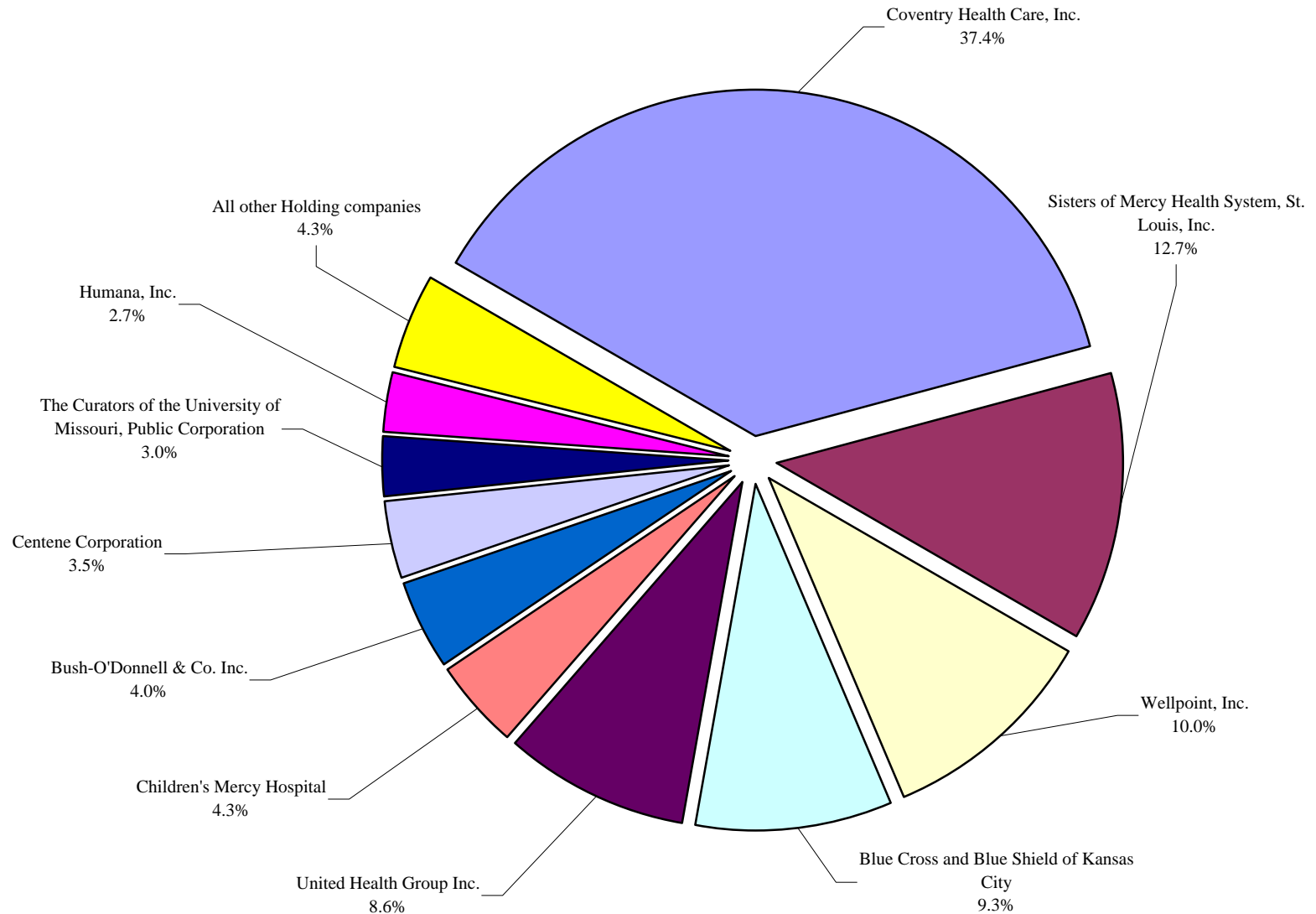
*See HealthLink Note on Page 1

** Cox Health Systems HMO, Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

2004 Missouri Enrollment Market Share by Holding Company

includes Commercial, Medicare and Medicaid enrollment

2004 Total Year End Missouri Enrollment - 1,178,620



2004 Missouri Year End Commercial Enrollment

Health Maintenance Organization	Commercial Enrollment		% Change in Enrollment	Commercial Market Share	
	12/31/04	12/31/03		12/31/04	12/31/03
Aetna Health, Inc.	20,504	15,818	29.6%	3.2%	2.0%
Blue Cross & Blue Shield of Kansas City	31,913	35,029	-8.9%	5.0%	4.5%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	3,288	4,564	-28.0%	0.5%	0.6%
CIGNA Healthcare of St. Louis, Inc.	4,106	5,855	-29.9%	0.6%	0.8%
Community Health Plan	18,578	19,094	-2.7%	2.9%	2.5%
Coventry Health Care of Kansas, Inc.	68,211	64,939	5.0%	10.7%	8.4%
Cox Health Systems HMO, Inc.**	3,349	14,614	-77.1%	0.5%	1.9%
Good Health HMO, Inc. dba Blue-Care, Inc.	41,742	40,722	2.5%	6.6%	5.3%
Great-West Healthcare of Kansas/Missouri, Inc.	1,107	1,275	-13.2%	0.2%	0.2%
Group Health Plan, Inc.	162,751	159,610	2.0%	25.6%	20.6%
HealthLink HMO, Inc. dba HealthLink HMO*	94	18,446	-99.5%	0.0%	2.4%
HMO Missouri, Inc. dba Blue Choice	118,132	101,912	15.9%	18.6%	13.2%
Humana Health Plan, Inc.	20,584	28,592	-28.0%	3.2%	3.7%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	81,981	123,876	-33.8%	12.9%	16.0%
United Healthcare of the Midwest, Inc.	58,909	138,742	-57.5%	9.3%	17.9%
Withdrawn HMOs and/or Product Lines	0	0	0.0%	0.0%	0.0%
TOTALS	635,249	773,088	-17.8%	100%	100%

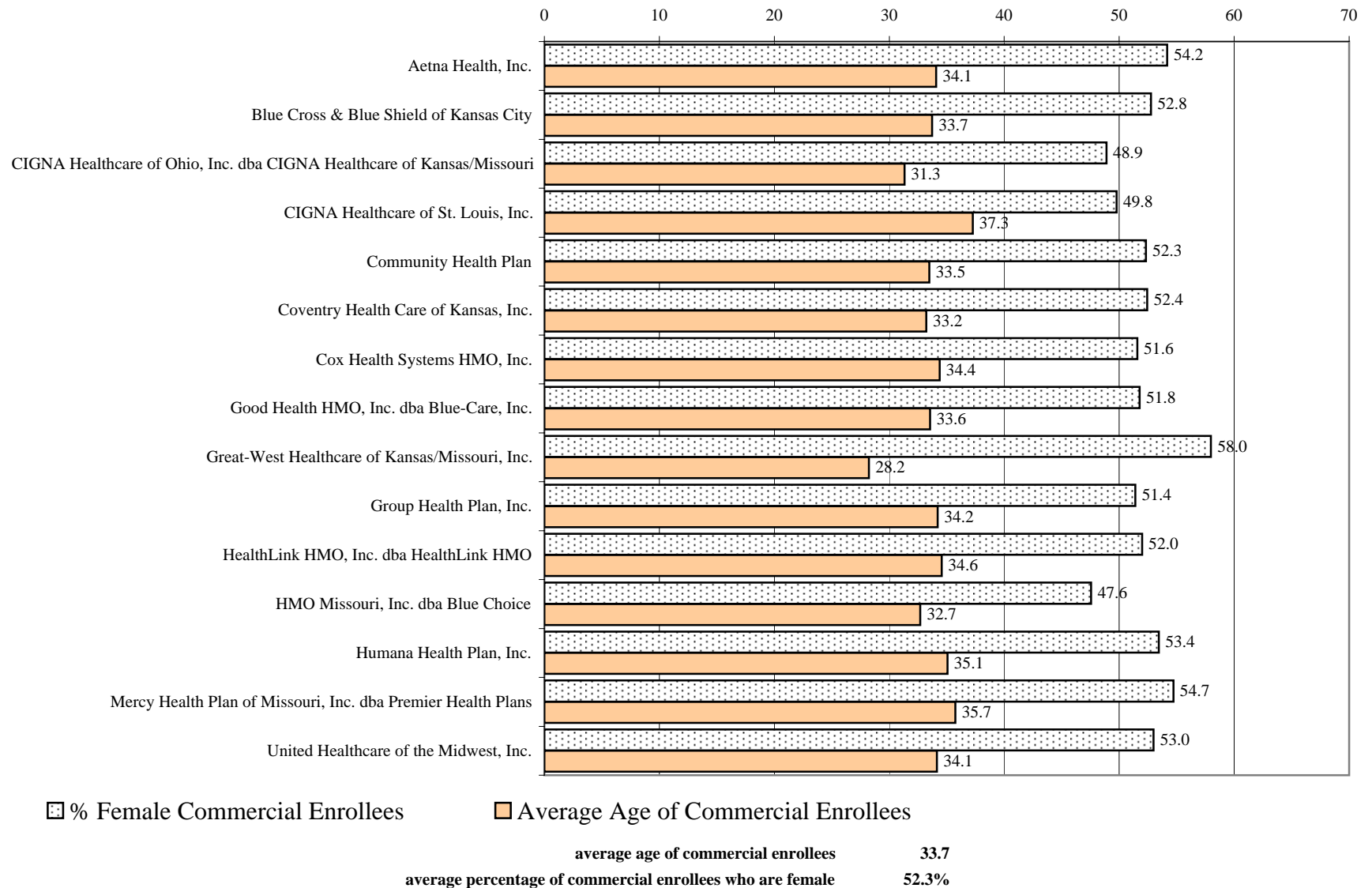
*See HealthLink Note on Page 1

** Cox Health Systems HMO, Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

Source: 2004 HMO Annual Supplement Report

2004 Missouri Commercial Enrollment Demographics

Average Age of All Missouri Enrollees & Percent of All Missouri Enrollees Who Are Female



2004 Missouri Year End Medicare Enrollment

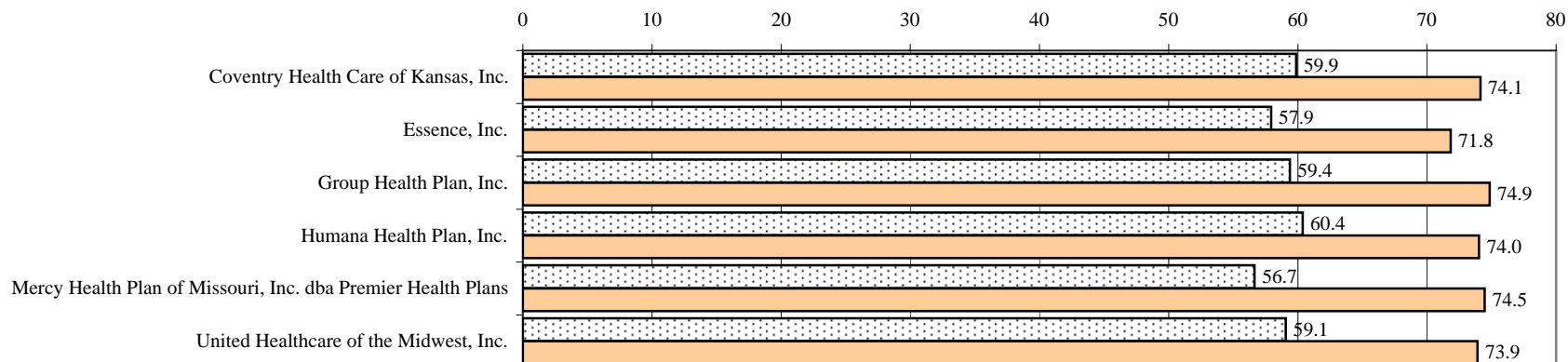
Health Maintenance Organization	Medicare Enrollment		% Change in Enrollment	Medicare Market Share	
	12/31/04	12/31/03		12/31/04	12/31/03
Coventry Health Care of Kansas, Inc.	11,660	11,344	2.8%	11.6%	11.3%
Essence, Inc.	256	0	0.0%	0.3%	0.0%
Group Health Plan, Inc.	13,198	10,898	21.1%	13.2%	10.8%
Humana Health Plan, Inc.	11,750	10,693	9.9%	11.7%	10.6%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	20,678	22,545	-8.3%	20.6%	22.4%
United Healthcare of the Midwest, Inc.	42,693	45,152	-5.4%	42.6%	44.9%
Withdrawn HMOs and/or Product Lines	0	0	0.0%	0.0%	0.0%
TOTALS	100,235	100,632	-0.4%	100%	100%

2004 Missouri Year End Medicaid Enrollment

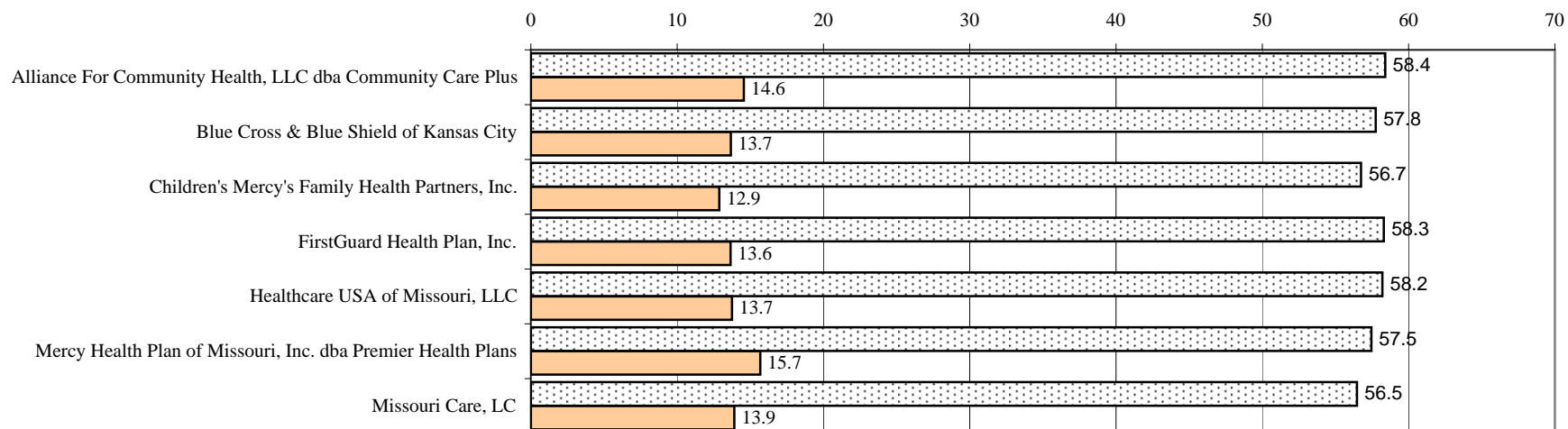
Health Maintenance Organization	Medicaid Enrollment		% Change in Enrollment	Medicaid Market Share	
	12/31/04	12/31/03		12/31/04	12/31/03
Alliance For Community Health, LLC dba Community Care Plus	47,298	46,674	1.3%	10.7%	10.7%
Blue Cross & Blue Shield of Kansas City	35,701	36,649	-2.6%	8.1%	8.4%
Children's Mercy's Family Health Partners, Inc.	50,509	49,223	2.6%	11.4%	11.2%
FirstGuard Health Plan, Inc.	41,569	42,486	-2.2%	9.4%	9.7%
Healthcare USA of Missouri, LLC	185,375	188,815	-1.8%	41.8%	43.1%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	47,077	40,543	16.1%	10.6%	9.3%
Missouri Care, LC	35,607	33,304	6.9%	8.0%	7.6%
Withdrawn HMOs and/or Product Lines	0	0	0.0%	0.0%	0.0%
TOTALS	443,136	437,694	1.2%	100%	100%

2004 Missouri Medicare & Medicaid Enrollment Demographics

Average Age of All Missouri Medicare Enrollees & Percent of All Missouri Medicare Enrollees Who Are Female



Average Age of All Missouri Medicaid Enrollees & Percent of All Missouri Medicaid Enrollees Who Are Female



▨ % Female Enrollees

■ Average Age of Enrollees

average age of Medicare enrollees 73.9
average % of Medicare enrollees who are Female 58.9%

average age of Medicaid enrollees 14.0
average percentage of Medicaid enrollees who are female 57.6%

Individual and Employer Group Comprehensive Medical Expense Information

Missouri Licensed HMOs

This information is broken down into four Enrollment Categories:

- ♦ **Individual** – coverage sold directly to individuals and their families
- ♦ **Small Employer (2 - 50 Employees)** - as defined by the federal Health Insurance Portability and Accountability Act (HIPAA).
- ♦ **Small Employer (3 - 25 Employees)** - as defined by Missouri Law at section 379.930.2(28), RSMo.
- ♦ **Large Employer/Union (over 50 Employees)** - as defined by the federal Health Insurance Portability and Accountability Act (HIPAA).

Number of Employers – not applicable on page 18, for individual coverage.

Number of Enrollees - equals the number of subscribers plus all dependents.

Direct Premium Written - Amount charged when a subscriber contracts for insurance coverage before reinsurance has been ceded and/or assumed.

Direct Premium Earned - The amount of premium attributable to the coverage already provided in a given period before reinsurance has been ceded and/or assumed.

Direct Losses Paid - The sum of all payments made during the year for the benefit of insurance claimants, before reinsurance has been ceded and/or assumed. These payments include amounts paid in the current year for claims arising from coverage in prior years and exclude amounts which will be paid in future years for claims arising from the current year. Hence, this item is not a measure of actual cost of current coverages, but only of current cash flows.

Direct Losses Incurred - The sum of direct losses paid plus an estimate at the close of the year of the amounts to be paid in the future for all claims arising from the current and all prior years, minus the corresponding estimate made at the close of business for the preceding year. This includes estimated amounts for incurred-but-not-reported (IBNR) claims.

Medical Loss Ratio – Direct Losses Incurred divided by Direct Premiums Earned. In some cases, losses are allocated by the company across all markets, resulting in a consistent Medical Loss Ratio in all markets where the company has business.

NOTE: The number of enrollees and employers is being reported as of December 31, 2004, while premium and loss information is being cumulatively reported for the entire calendar year of 2004. As a result, any company that did not have active enrollment at the end of the year may still have premium and loss information.

Individual Employer Comprehensive Medical Expense Information

Health Maintenance Organizations Licensed & Active in Missouri in 2004	as of 12/31/04		Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Medical Loss Ratio
	Number of Enrollees	Cumulative Member Months					
Blue Cross & Blue Shield of Kansas City	514	6,606	\$1,461,345	\$1,461,345	\$1,029,355	\$994,681	68.1%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	3	36	\$8,515	\$8,515	\$7,299	\$5,433	63.8%
CIGNA Healthcare of St. Louis, Inc.	6	57	\$28,035	\$28,035	\$21,332	\$18,528	66.1%
Good Health HMO, Inc. dba Blue-Care, Inc.	15	236	\$61,804	\$61,804	\$53,237	\$35,288	57.1%
Group Health Plan, Inc.	60	792	\$441,048	\$441,048	\$317,070	\$299,111	67.8%
HealthLink HMO, Inc. dba HealthLink HMO	68	912	\$58,463	\$58,463	\$50,399	\$55,169	94.4%
HMO Missouri, Inc. dba BlueChoice	4,752	62,416	\$16,922,772	\$16,947,979	\$13,194,837	\$12,627,035	74.5%
Humana Health Plan, Inc.	11	186	\$73,832	\$73,832	\$15,275	\$30,795	41.7%
United Healthcare of the Midwest, Inc.*	0	36,673	\$12,231,558	\$12,231,558	\$9,983,250	\$8,911,923	72.9%
All HMOs	5,429	107,914	\$31,287,372	\$31,312,579	\$24,672,054	\$22,977,963	73.4%

Source: 2004 HMO Annual Supplement Report

* See NOTE on Page 17

Large Employer Comprehensive Medical Expense Information

HIPAA Large Employer/Union Definition (over 50 employees)

Health Maintenance Organizations Licensed & Active in Missouri in 2004	as of 12/31/04		Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Medical Loss Ratio
	Number of Employers	Number of Enrollees					
Aetna Health, Inc.	243	16,067	\$38,733,969	\$38,733,969	\$31,662,098	\$32,509,508	83.9%
Blue Cross & Blue Shield of Kansas City	76	25,518	\$75,926,000	\$75,778,643	\$66,998,000	\$66,075,000	87.2%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	53	3,288	\$9,171,017	\$9,171,017	\$7,861,163	\$5,851,314	63.8%
CIGNA Healthcare of St. Louis, Inc.	62	4,106	\$17,506,046	\$17,506,046	\$13,320,618	\$11,569,110	66.1%
Community Health Plan	23	15,762	\$52,798,302	\$52,707,248	\$44,932,394	\$45,790,342	86.9%
Coventry Health Care of Kansas, Inc.	98	50,412	\$132,408,647	\$132,408,648	\$99,445,577	\$101,027,698	76.3%
Cox Health Systems HMO, Inc.	9	1,750	\$6,050,565	\$6,050,565	\$8,258,258	\$6,734,281	111.3%
Good Health HMO, Inc. dba Blue-Care, Inc.	94	34,607	\$110,720,000	\$110,665,000	\$93,011,000	\$92,058,000	83.2%
Great-West Healthcare of Kansas/Missouri, Inc.	1	1,107	\$3,636,588	\$3,636,588	\$2,847,363	\$2,796,613	76.9%
Group Health Plan, Inc.	356	140,294	\$396,403,225	\$396,403,225	\$324,454,617	\$328,675,269	82.9%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	\$0	\$0	\$0	\$0	0.0%
HMO Missouri, Inc. dba Blue Choice	77	80,436	\$195,001,228	\$194,953,179	\$173,626,624	\$167,019,213	85.7%
Humana Health Plan, Inc.	443	24,874	\$79,567,282	\$79,567,282	\$64,222,848	\$64,740,868	81.4%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	82	76,670	\$257,708,269	\$253,119,848	\$199,845,318	\$206,554,204	81.6%
United Healthcare of the Midwest, Inc.	161	54,131	\$237,219,689	\$237,225,267	\$199,857,635	\$187,292,357	79.0%
All HMOs	1,778	529,022	\$1,612,850,827	\$1,607,926,525	\$1,330,343,513	\$1,318,693,777	82.0%

Source: 2004 HMO Annual Supplement Report

Small Employer Comprehensive Medical Expense Information

HIPAA Small Employer Definition (2-50 Employees)

Health Maintenance Organizations Licensed & Active in Missouri in 2004	as of 12/31/04		Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Medical Loss Ratio
	Number of Employers	Number of Enrollees					
Aetna Health, Inc.	258	3,554	\$10,111,632	\$10,111,632	\$9,194,311	\$9,409,153	93.1%
Blue Cross & Blue Shield of Kansas City	881	5,840	\$15,321,000	\$15,292,000	\$11,175,000	\$11,916,000	77.9%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	0	0	\$0	\$0	\$0	\$0	0.0%
CIGNA Healthcare of St. Louis, Inc.	0	0	\$0	\$0	\$0	\$0	0.0%
Community Health Plan	135	3,023	\$8,633,316	\$8,633,316	\$6,647,650	\$6,664,000	77.2%
Coventry Health Care of Kansas, Inc.	1,345	17,799	\$38,262,018	\$38,262,018	\$23,836,575	\$25,521,503	66.7%
Cox Health Systems HMO, Inc.	101	1,590	\$5,585,136	\$5,585,136	\$7,623,008	\$6,216,260	111.3%
Good Health HMO, Inc. dba Blue-Care, Inc.	999	7,069	\$16,433,000	\$16,405,000	\$10,703,000	\$11,402,000	69.5%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	\$0	\$0	\$0	\$0	0.0%
Group Health Plan, Inc.	1,867	22,794	\$58,559,715	\$58,559,715	\$36,643,473	\$37,120,148	63.4%
HealthLink HMO, Inc. dba HealthLink HMO	2	29	\$21,624	\$21,624	\$18,641	\$20,405	94.4%
HMO Missouri, Inc. dba Blue Choice	2,013	28,192	\$67,994,106	\$67,977,352	\$39,673,897	\$48,401,777	71.2%
Humana Health Plan, Inc.	116	1,055	\$2,558,003	\$2,558,003	\$2,228,416	\$2,257,586	88.3%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	388	5,311	\$17,851,684	\$19,345,004	\$14,765,204	\$15,857,989	82.0%
United Healthcare of the Midwest, Inc.	2,597	13,624	\$72,705,940	\$72,709,488	\$52,910,558	\$49,584,010	68.2%
All HMOs	10,702	109,880	\$314,037,174	\$315,460,288	\$215,419,733	\$224,370,831	71.1%

Source: 2004 HMO Annual Supplement Report

Small Employer Comprehensive Medical Expense Information

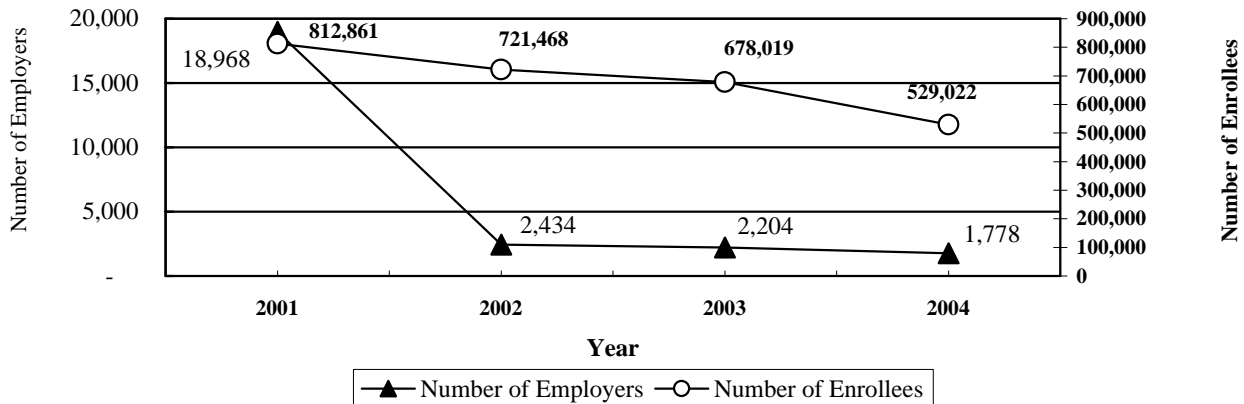
MO Statutes Small Employer Definition (3-25 Employees)

Health Maintenance Organizations Licensed & Active in Missouri in 2004	as of 12/31/04		Direct Premiums Written	Direct Premiums Earned	Direct Losses Paid	Direct Losses Incurred	Medical Loss Ratio
	Number of Employers	Number of Enrollees					
Aetna Health, Inc.	168	2,100	\$5,706,765	\$5,706,765	\$4,894,082	\$5,007,115	87.7%
Blue Cross & Blue Shield of Kansas City	526	3,368	\$9,035,000	\$9,018,000	\$6,065,000	\$6,463,000	71.7%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	0	0	\$0	\$0	\$0	\$0	0.0%
CIGNA Healthcare of St. Louis, Inc.	0	0	\$0	\$0	\$0	\$0	0.0%
Community Health Plan	115	1,607	\$4,709,832	\$4,709,832	\$3,296,700	\$3,314,000	70.4%
Coventry Health Care of Kansas, Inc.	776	11,040	\$22,453,441	\$22,453,441	\$14,307,127	\$15,326,826	68.3%
Cox Health Systems HMO, Inc.	82	995	\$3,490,710	\$3,490,710	\$4,764,380	\$3,885,162	111.3%
Good Health HMO, Inc. dba Blue-Care, Inc.	591	4,113	\$9,252,000	\$9,234,000	\$6,057,000	\$6,459,000	69.9%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	\$0	\$0	\$0	\$0	0.0%
Group Health Plan, Inc.	1,461	14,042	\$37,432,290	\$37,432,290	\$22,423,383	\$22,715,077	60.7%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	\$0	\$0	\$0	\$0	0.0%
HMO Missouri, Inc. dba Blue Choice	1,770	17,810	\$46,915,933	\$46,904,373	\$27,374,989	\$33,397,226	71.2%
Humana Health Plan, Inc.	74	596	\$1,308,617	\$1,308,617	\$1,450,791	\$1,597,158	122.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	275	2,970	\$9,982,960	\$9,263,805	\$7,511,368	\$7,650,979	82.6%
United Healthcare of the Midwest, Inc.	1,798	9,433	\$49,629,075	\$49,631,497	\$35,979,179	\$33,717,126	67.9%
All HMOs	7,636	68,074	\$199,916,623	\$199,153,330	\$134,123,999	\$139,532,669	70.1%

Source: 2004 HMO Annual Supplement Report

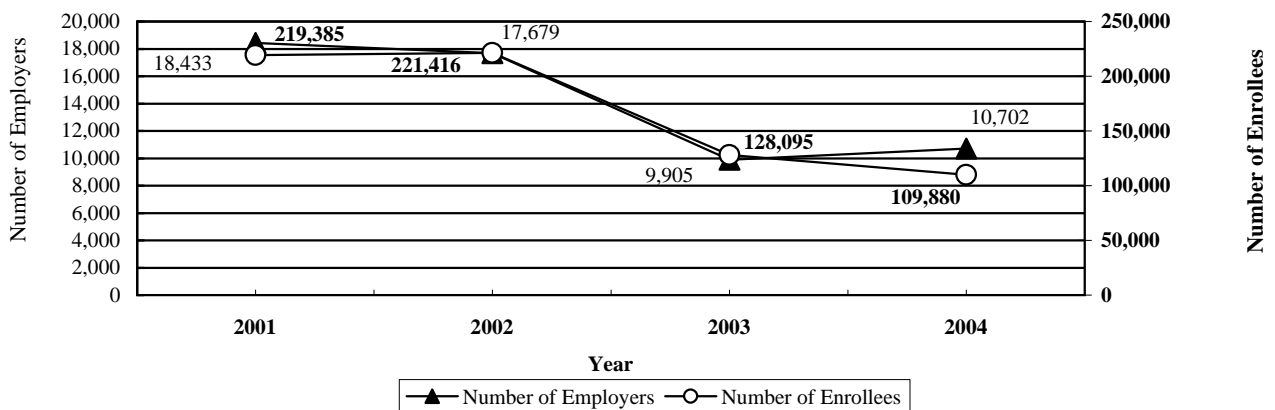
4 Year Large Employer Coverage Trends

HIPAA Large Employer/Union Definition (over 50 employees)



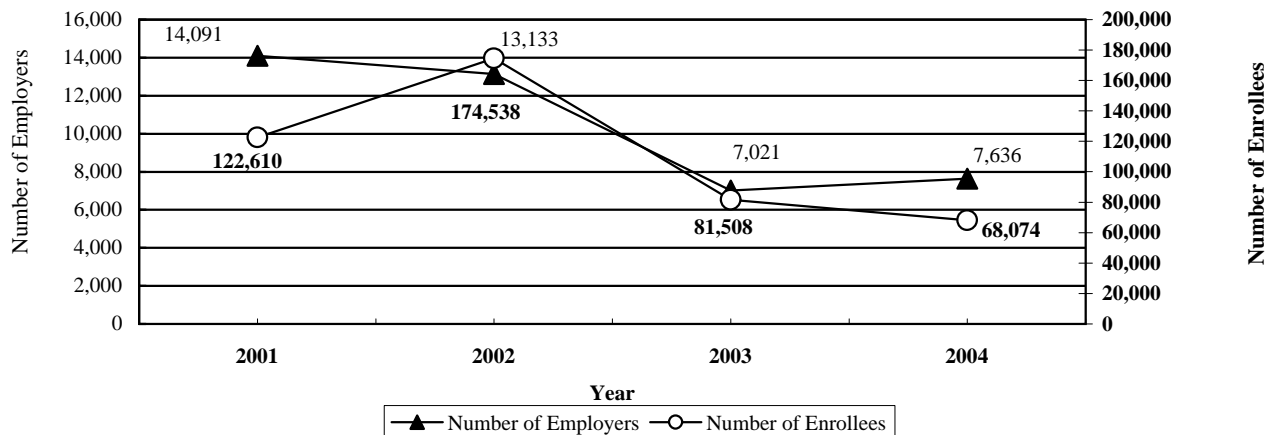
4 Year Small Employer Coverage Trends

HIPAA Small Employer Definition (2-50 employees)



4 Year Small Employer Coverage Trends

MO Statutes Definition (3-25 employees)



Source: HMO Annual Supplement Reports for each year

HMO Financial Information

The tables and charts in this section describe the financial operations of health maintenance organizations licensed and active in Missouri in 2004. The data is specific to the State of Missouri.

The first portion of the section pertains to the HMOs' Missouri market activities including:

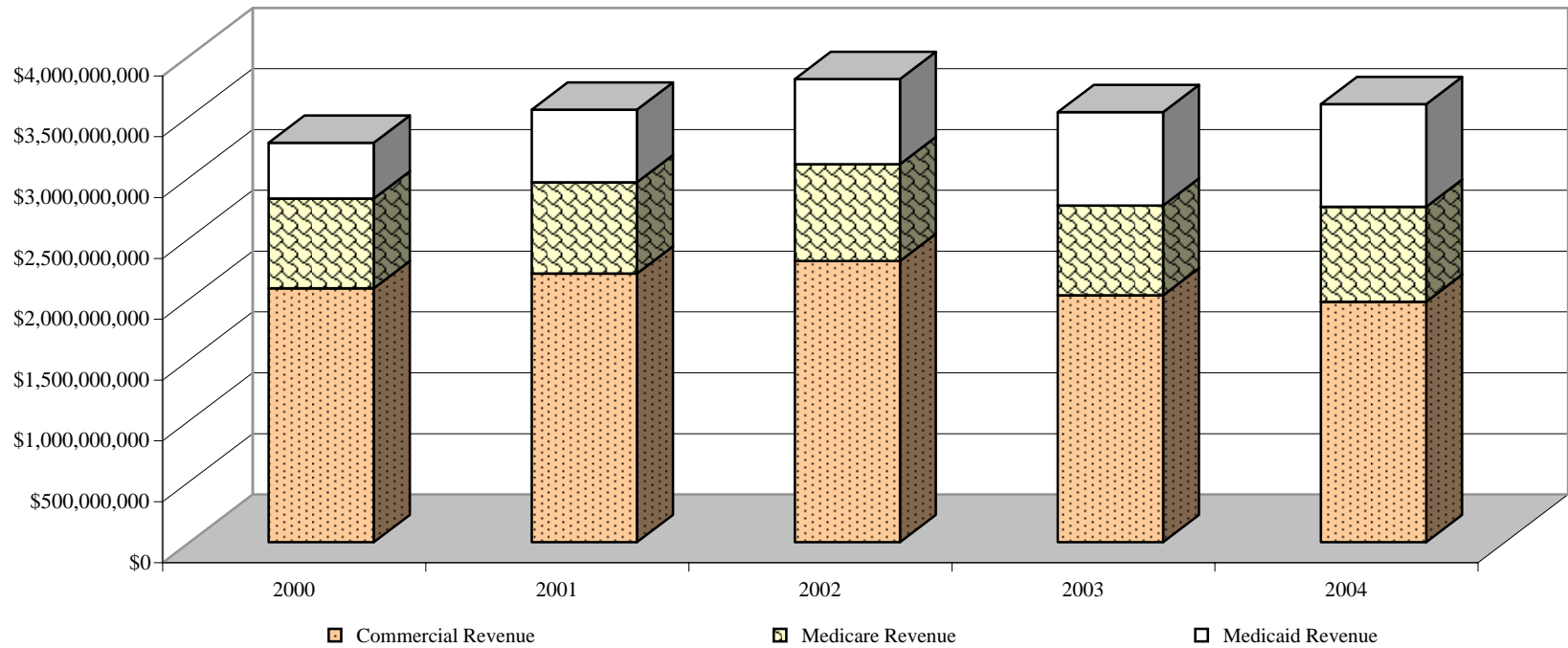
- Total Missouri premium by payment category (Commercial, Medicare, and Medicaid revenues) from 2000 to 2004;
- Missouri market shares by HMO and by holding company; and
- Commercial premiums per member per month (PMPM).

The second half of this section focuses on the HMOs' nationwide business experience. Core items are presented from each HMO's financial statements.

In addition, three tables depicting the business experience of the HMOs indicate the relative liquidity, efficiency and performance of each HMO. Included in these indicators are medical loss and administrative expense ratios, which are commonly tracked as measures of an HMO's cost-management effectiveness. Note that these ratios and indicators are dependent upon the model type, length of time in operations and accounting practices. Where necessary, adjustments have been made (and noted) to maintain data comparability.

Though these ratios and indicators have been commonly accepted and often referred to in industry analyses, no benchmarks or target values have been established. The values shown for any one HMO relative to another are not meant to be interpreted as an endorsement or rating by the Missouri Department of Insurance. The information is intended to serve only as a basis for comparison, using commonly accepted industry measures.

Year End Missouri Premium Related Revenue Totals (2000 - 2004)



Missouri Premium Related Revenue Totals and % Change

	2000	2001	% Change (2000-2001)	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)*
Commercial Revenue	\$2,087,224,886	\$2,208,065,015	5.8%	\$2,311,942,386	4.7%	\$2,029,833,615	-12.2%	\$1,975,374,683	-2.7%
Medicare Revenue	\$737,407,410	\$750,373,207	1.8%	\$794,680,084	5.9%	\$736,302,901	-7.3%	\$780,728,897	6.0%
Medicaid Revenue	\$458,514,330	\$596,910,003	30.2%	\$699,509,322	17.2%	\$769,072,011	9.9%	\$844,582,928	9.8%
Total Premium Revenue	\$3,283,146,626	\$3,555,348,225	8.3%	\$3,806,131,792	7.1%	\$3,535,208,527	-7.1%	\$3,600,686,508	1.9%

Formula for calculating % change = (Current Year - Previous Year) / Previous Year

NOTE: The change in Missouri premium related revenue totals may be significantly different than the change in Missouri year end member totals shown on pages 6, 8, 10, 12 and 14 of this report. Year end Missouri premium related revenue totals are amounts accumulated throughout the entire year, whereas Missouri member year-end totals represent a number as of December 31 of that year.

*See HealthLink Note on Page 1

Source: Annual Financial Statement for Each Year

2004 Missouri HMO Premium Related Data

in descending order of 2004 Missouri Market Share

Health Maintenance Organizations Licensed & Active in Missouri in 2004	Missouri Market Share	Missouri Commercial Premiums	Missouri Medicare Premiums	Missouri Medicaid Premiums	Total Missouri Premiums	% Change in Premium Related Revenues (2003-2004)
United Healthcare of the Midwest, Inc.	18.4%	\$322,166,313	\$340,370,429	\$0	\$662,536,742	-8.2%
Group Health Plan, Inc.	15.4%	\$455,403,988	\$99,461,116	\$0	\$554,865,104	19.2%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	14.5%	\$272,464,852	\$163,271,892	\$87,405,541	\$523,142,285	-4.4%
Healthcare USA of Missouri, LLC	9.6%	\$0	\$0	\$344,073,381	\$344,073,381	5.1%
HMO Missouri, Inc. dba Blue Choice	7.8%	\$279,877,510	\$0	\$0	\$279,877,510	8.5%
Coventry Health Care of Kansas, Inc.	7.8%	\$190,456,773	\$88,890,940	\$0	\$279,347,713	7.6%
Humana Health Plan, Inc.	4.7%	\$82,199,118	\$88,272,785	\$0	\$170,471,903	-2.4%
Blue Cross & Blue Shield of Kansas City	4.6%	\$92,531,988	\$13,056	\$72,277,961	\$164,823,005	8.9%
Good Health HMO, Inc. dba Blue-Care, Inc.	3.5%	\$127,070,347	\$0	\$0	\$127,070,347	15.8%
Children's Mercy's Family Health Partners, Inc.	2.8%	\$0	\$0	\$99,650,634	\$99,650,634	14.0%
FirstGuard Health Plan, Inc.	2.4%	\$0	\$0	\$86,880,853	\$86,880,853	0.0%
Alliance for Community Health, LLC dba Community Care Plus	2.3%	\$0	\$0	\$83,454,298	\$83,454,298	9.1%
Missouri Care, LC	2.0%	\$0	\$0	\$70,840,260	\$70,840,260	7.5%
Community Health Plan	1.7%	\$61,340,564	\$0	\$0	\$61,340,564	10.9%
Aetna Health, Inc.	1.4%	\$49,833,791	\$0	\$0	\$49,833,791	26.9%
CIGNA Healthcare of St. Louis, Inc.	0.5%	\$17,506,046	\$0	\$0	\$17,506,046	-30.6%
Cox Health Systems HMO, Inc.**	0.3%	\$11,635,701	\$0	\$0	\$11,635,701	-75.9%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	0.3%	\$9,171,017	\$0	\$0	\$9,171,017	-26.1%
Great-West Healthcare of Kansas/Missouri, Inc.	0.1%	\$3,636,588	\$0	\$0	\$3,636,588	0.0%
Essence, Inc.^	0.0%	\$0	\$448,679	\$0	\$448,679	N/A
HealthLink HMO, Inc. dba HealthLink HMO*	0.0%	\$80,087	\$0	\$0	\$80,087	-99.6%
All HMOs with Missouri Premiums in 2004	100.0%	\$1,975,374,683	\$780,728,897	\$844,582,928	\$3,600,686,508	1.9%

*See HealthLink Note on Page 1

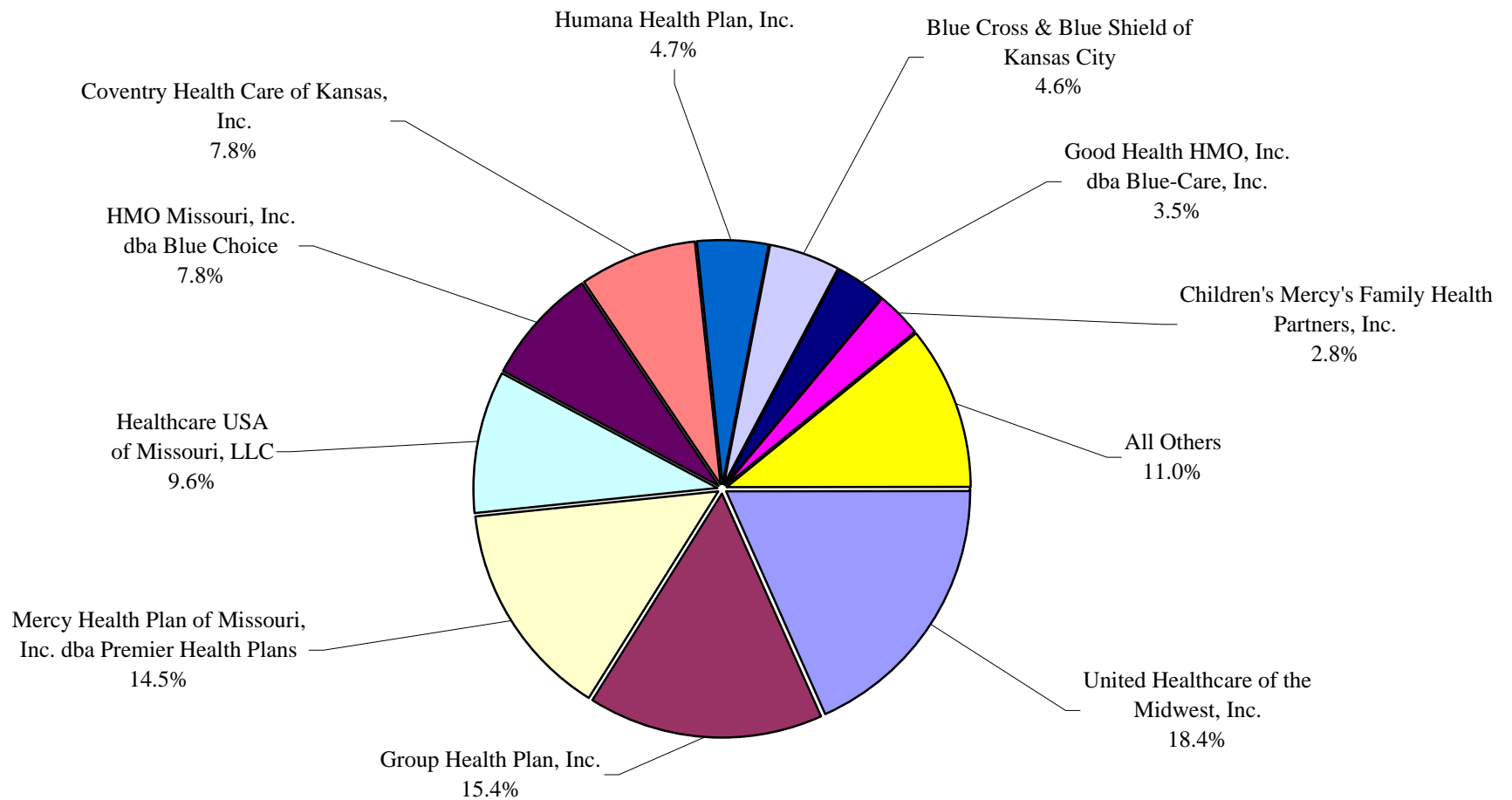
^ This holding company did not have premiums in 2003.

** Cox Health Systems HMO Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

Source: 2004 Annual Financial Statement

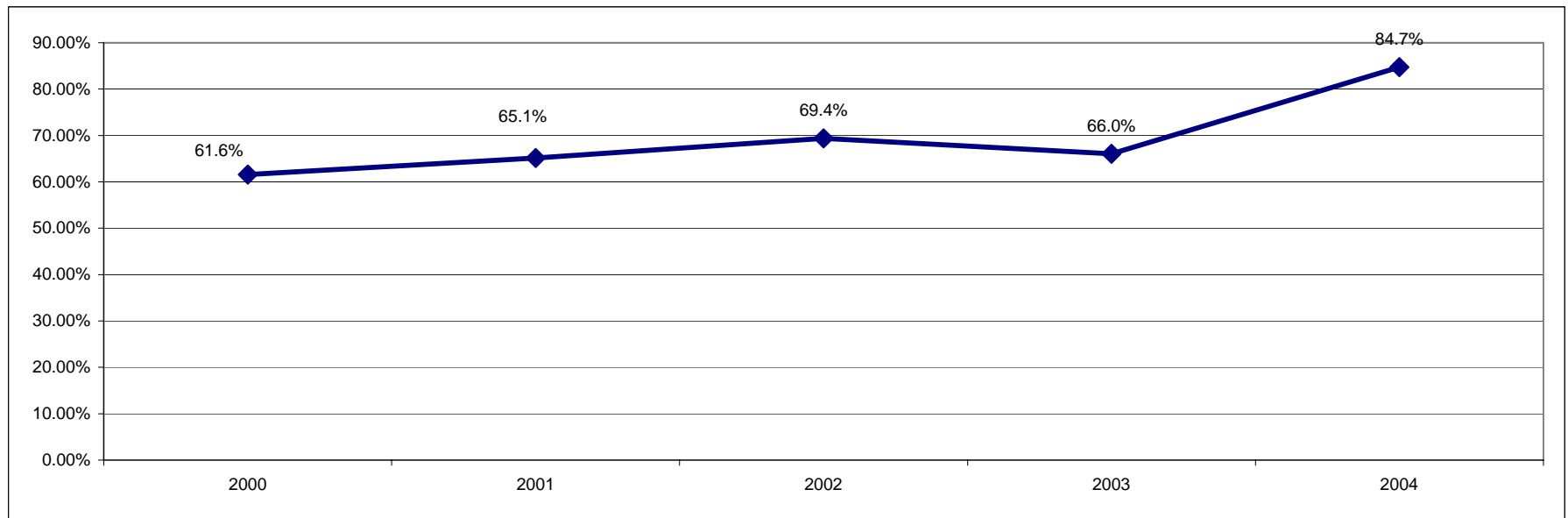
2004 Missouri HMO Premium Related Market Shares

Total 2004 Missouri Premiums - \$3,600,686,508



Source: 2004 Annual Financial Statement

Historical Missouri Market Concentration for the Top 5 HMOs Based on Premium



Top 5 Market Share HMOs by year

2000 United Healthcare of the Midwest, Inc.
Group Health Plan, Inc.
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans
HMO Missouri, Inc. dba Blue Choice
Healthcare USA of Missouri, LLC

2002 United Healthcare of the Midwest, Inc.
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans
Group Health Plan, Inc.
Coventry Health Care of Kansas, Inc.
Healthcare USA of Missouri, LLC

2004 United Healthcare of the Midwest, Inc.
Missouri Care, LC
Great-West Healthcare of Kansas/Missouri, Inc.
Group Health Plan, Inc.
HealthLink HMO, Inc.

2001 United Healthcare of the Midwest, Inc.
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans
Group Health Plan, Inc.
Healthcare USA of Missouri, LLC
HealthNet, Inc.

2003 United Healthcare of the Midwest, Inc.
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans
Group Health Plan, Inc.
Healthcare USA of Missouri, LLC
Coventry Health Care of Kansas, Inc.

2004 Missouri HMO Premium Related Data by Holding Company~

in descending order of 2004 Missouri Market Share

Holding Companies	Missouri Market Share	Missouri Commercial Premiums	Missouri Medicare Revenue	Missouri Medicaid Revenue	Total MO Premium Related Revenues	% Change in Premium Related Revenues (2003-2004)
Coventry Health Care, Inc.	32.7%	\$645,860,761	\$188,352,056	\$344,073,381	\$1,178,286,198	12.0%
United Health Group Incorporated	18.4%	\$322,166,313	\$340,370,429	\$0	\$662,536,742	-8.2%
Sisters of Mercy Health System, St. Louis Inc.	14.5%	\$272,464,852	\$163,271,892	\$87,405,541	\$523,142,285	-4.4%
Blue Cross and Blue Shield of Kansas City	8.1%	\$219,602,335	\$13,056	\$72,277,961	\$291,893,352	11.8%
Wellpoint, Inc.*	7.8%	\$279,957,597	\$0	\$0	\$279,957,597	0.9%
Humana Inc.	4.7%	\$82,199,118	\$88,272,785	\$0	\$170,471,903	-2.4%
Children's Mercy Hospital	2.8%	\$0	\$0	\$99,650,634	\$99,650,634	14.0%
Centene Corporation	2.4%	\$0	\$0	\$86,880,853	\$86,880,853	0.0%
Bush-O'Donnell & Co. Inc.	2.3%	\$0	\$0	\$83,454,298	\$83,454,298	9.1%
The Curators of the University of Missouri, Public Corporation	2.0%	\$0	\$0	\$70,840,260	\$70,840,260	7.5%
Heartland Health	1.7%	\$61,340,564	\$0	\$0	\$61,340,564	10.9%
Aetna, Inc.	1.4%	\$49,833,791	\$0	\$0	\$49,833,791	26.9%
CIGNA Corporation	0.7%	\$26,677,063	\$0	\$0	\$26,677,063	-29.1%
Cox Health **	0.3%	\$11,635,701	\$0	\$0	\$11,635,701	-75.9%
Great-West Life & Annuity Insurance Company Group of Companies	0.1%	\$3,636,588	\$0	\$0	\$3,636,588	0.0%
American Multispecialty Group, Inc.^	0.0%	\$0	\$448,679	\$0	\$448,679	N/A
All HMO Subsidiaries with MO Premiums in 2004	100.0%	\$1,975,374,683	\$780,728,897	\$844,582,928	\$3,600,686,508	1.9%

*See HealthLink Note on Page 1

~Table representative of holding company/ultimate parent and affiliates as of 12/31/2004.

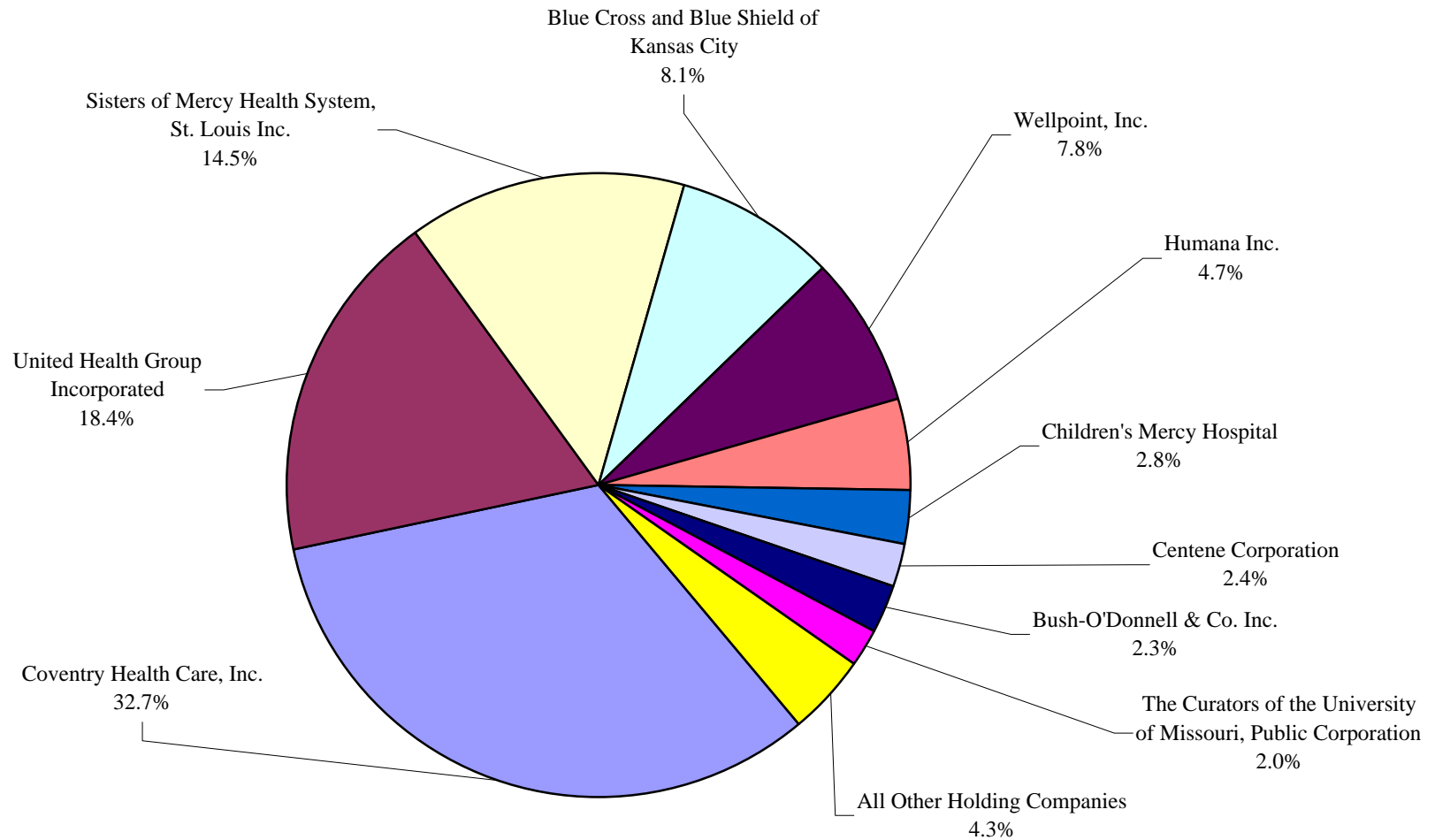
** Cox Health Systems HMO Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

^ This holding company did not have premiums in 2003.

Source: 2004 Annual Financial Statement.

2004 Missouri HMO Premium Based Market Shares by Holding Company~

TOTAL 2004 MISSOURI PREMIUMS - \$3,600,686,508



~Table representative of holding company/ultimate parent and affiliates as of 12/31/2004.

Source: 2004 Annual Financial Statement

Missouri Commercial Premiums Per Member Per Month

Health Maintenance Organization	Commercial Premiums Per Member Per Month (PMPM)			Commercial Premiums Earned		Commercial Cumulative Member Months	
	2004	2003	% Change	2004	2003	2004	2003
Aetna Health, Inc.	\$249.76	\$233.27	7.1%	\$49,833,791	\$39,263,193	199,530	168,317
Blue Cross & Blue Shield of Kansas City	\$237.03	\$219.87	7.8%	\$92,531,988	\$86,707,823	390,382	394,363
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	\$241.49	\$239.40	0.9%	\$9,171,017	\$12,415,575	37,977	51,861
CIGNA Healthcare of St. Louis, Inc.	\$345.93	\$331.97	4.2%	\$17,506,046	\$25,220,404	50,606	75,972
Community Health Plan	\$271.94	\$243.17	11.8%	\$61,340,564	\$55,294,488	225,564	227,391
Coventry Health Care of Kansas, Inc.	\$230.70	\$209.85	9.9%	\$190,456,773	\$182,132,120	825,564	867,924
Cox Health Systems HMO, Inc.**	\$241.09	\$242.29	-0.5%	\$11,635,701	\$48,310,147	48,262	199,387
FirstGuard Health Plan, Inc.	\$0.00	\$221.14	0.0%	\$0	\$5,320,264	0	24,058
Good Health HMO, Inc. dba Blue-Care, Inc.	\$260.96	\$236.01	10.6%	\$127,070,347	\$109,739,814	486,932	464,989
Great-West Healthcare of Kansas/Missouri, Inc.	\$259.68	\$223.87	16.0%	\$3,636,588	\$3,637,159	14,004	16,247
Group Health Plan, Inc.	\$222.41	\$206.04	7.9%	\$455,403,988	\$377,844,922	2,047,548	1,833,828
HealthLink HMO, Inc. dba HealthLink HMO*	\$67.87	\$88.78	-23.6%	\$80,087	\$19,645,927	1,180	221,294
HMO Missouri, Inc. dba Blue Choice	\$224.01	\$210.14	6.6%	\$279,877,510	\$257,834,352	1,249,417	1,226,976
Humana Health Plan, Inc.	\$325.90	\$276.17	18.0%	\$82,199,118	\$96,622,860	252,222	349,864
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	\$244.48	\$214.04	14.2%	\$272,464,852	\$319,065,519	1,114,471	1,490,651
United Healthcare of the Midwest, Inc.	\$357.67	\$174.88	104.5%	\$322,166,313	\$390,723,343	900,741	2,234,182
Withdrawn HMO's	\$0.00	\$0.00	0.0%	\$0	\$55,705	0	0
All HMOs with Missouri Premiums in Each Year	\$251.82	\$206.13	22.2%	\$1,975,374,683	\$2,029,833,615	7,844,400	9,847,304

* See HealthLink Note on Page 1

** Cox Health Systems HMO Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

Source: 2004 HMO Annual Supplement Report

Missouri Commercial Premiums Per Member Per Month (2000 - 2004)

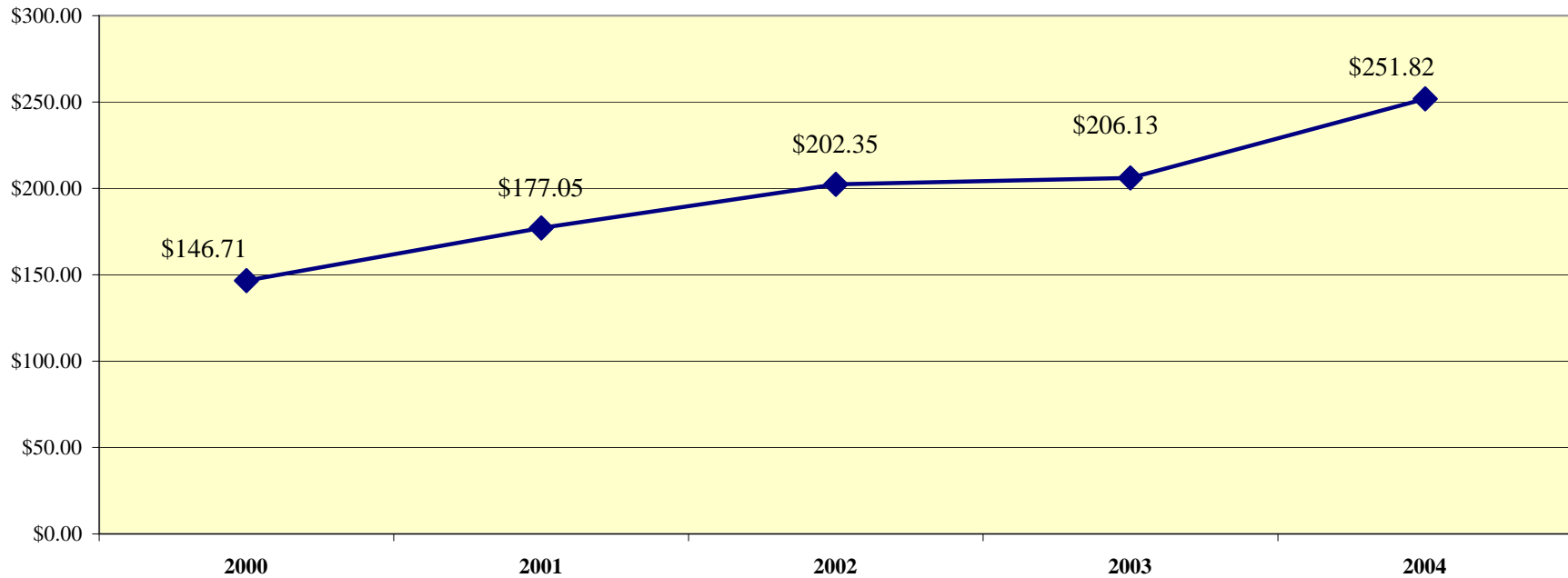
Health Maintenance Organization	2000	2001	2002	2003	2004	% Change (2000 - 2004)
Aetna Health, Inc.	\$122.54	\$147.34	\$175.34	\$233.27	\$249.76	103.8%
Blue Cross & Blue Shield of Kansas City	\$155.94	\$140.99	\$192.75	\$219.87	\$237.03	52.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	\$98.42	\$143.68	\$192.56	\$239.40	\$241.49	145.4%
CIGNA Healthcare of St. Louis, Inc.	\$172.50	\$215.11	\$254.36	\$331.97	\$345.93	100.5%
Community Health Plan	\$162.95	\$181.69	\$217.86	\$243.17	\$271.94	66.9%
Coventry Health Care of Kansas, Inc.	\$121.72	\$151.25	\$165.04	\$209.85	\$230.70	89.5%
Cox Health Systems HMO, Inc.**	\$161.61	\$185.05	\$201.28	\$242.29	\$241.09	49.2%
Good Health HMO, Inc. dba Blue-Care, Inc.	\$155.35	\$196.93	\$222.85	\$236.01	\$260.96	68.0%
Great-West Healthcare of Kansas/Missouri, Inc.	\$0.00	\$173.11	\$234.17	\$223.87	\$259.68	0.0%
Group Health Plan, Inc.	\$143.77	\$165.14	\$189.91	\$206.04	\$222.41	54.7%
HealthLink HMO, Inc. dba HealthLink HMO*	\$154.40	\$165.59	\$198.94	\$88.78	\$67.87	-56.0%
HMO Missouri, Inc. dba Blue Choice	\$138.48	\$153.09	\$178.02	\$210.14	\$224.01	61.8%
Humana Health Plan, Inc.	\$138.90	\$164.59	\$239.08	\$276.17	\$325.90	134.6%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	\$137.08	\$173.42	\$192.29	\$214.04	\$244.48	78.4%
United Healthcare of the Midwest, Inc.	\$155.73	\$199.72	\$225.60	\$174.88	\$357.67	129.7%
Withdrawn HMOs	\$1,011.07	\$644.70	\$354.61	\$221.14	\$0.00	-100.0%
All HMOs with Missouri Premiums in Each Year	\$146.71	\$177.05	\$202.35	\$206.13	\$251.82	71.6%

* See HealthLink Note on Page 1

** Cox Health Systems HMO Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

Source: Annual Financial Statement for Each Year

Commercial Premiums Per Member Per Month (2000 - 2004)



	2000	2001	% Change (2000-2001)	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)*
Commercial PMPM	\$146.71	\$177.05	20.7%	\$202.35	14.3%	\$206.13	1.9%	\$251.82	22.2%

Formula for calculating % change = (Current Year - Previous Year) / Previous Year

* See HealthLink Note on Page 1

Source: Annual Financial Statement for Each Year

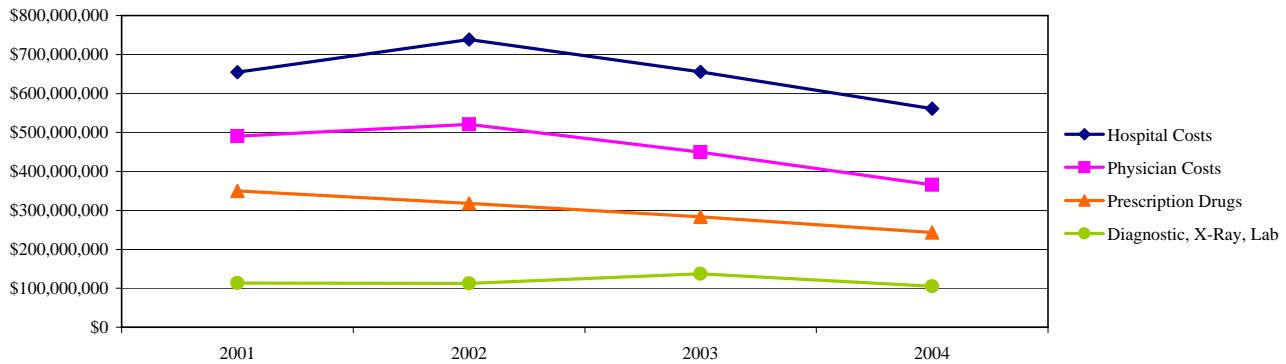
Missouri HMO Cost Comparisons

Cost data is collected quarterly for all HMOs. All cost data is from the Annual Managed Care Supplemental Data Filing, Cost of Services Table, for 2004.

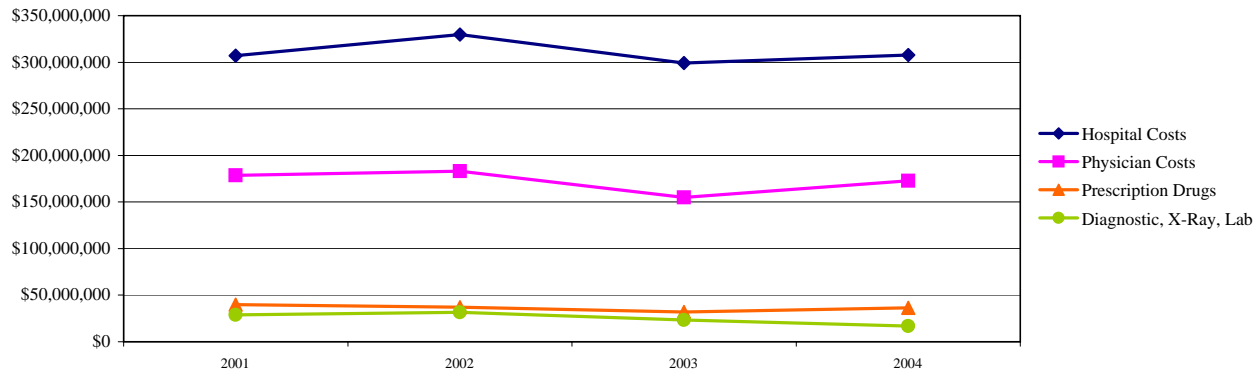
This information shows how dollars are spent on different categories of health care. Historically, hospital costs represent the largest percentage of all medical costs. Partly because of its incentives to get preventive care before hospitalization is necessary, managed care was promoted as the most effective solution for addressing rapidly rising medical costs found from the 1970s to the early 1990s. As the data on these pages show, Missouri's commercial HMOs are spending nearly as much on other areas, including pharmacy and outpatient physician care, as they are spending on inpatient hospital care. The Medicare and Medicaid markets continue to exhibit hospital expenses that are far higher than expenses in other categories.

In recent years, rising pharmaceutical costs have received considerable attention in the media. While dramatic increases have occurred in drug related spending, health policy analysts tend to see pharmaceutical spending as an important 'release valve' slowing the rising cost of hospital care. In fact, some HMOs actually spend more prescription drugs than on inpatient hospital costs. Companies spending the least on prescription drug benefits tend to exhibit comparatively higher spending on inpatient hospital care and emergency care.

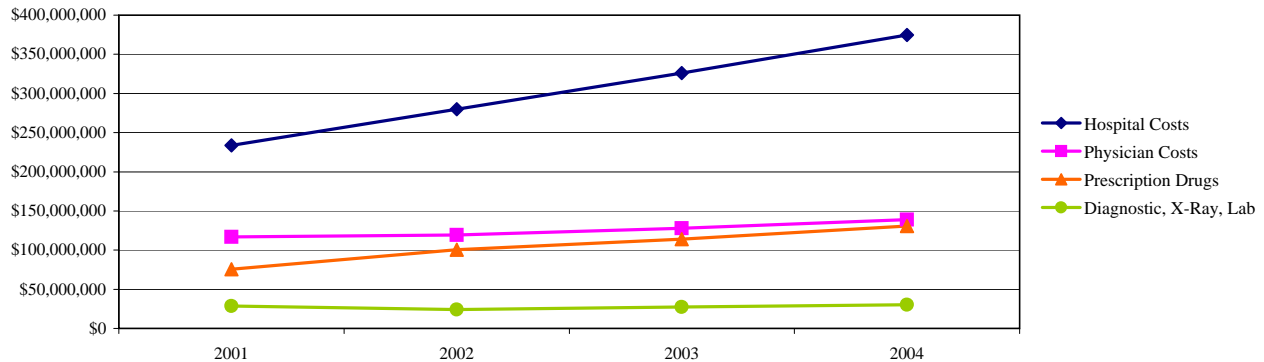
Costs of Services by Product Type



<i>Commercial</i>	2001	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)
^Hospital Costs	\$654,606,049	\$738,369,469	12.8%	\$655,587,650	-11.2%	\$560,960,191	-24.0%
Physician Costs	\$490,518,501	\$521,146,632	6.2%	\$449,623,017	-13.7%	\$365,703,511	-29.8%
Prescription Drugs	\$349,801,905	\$317,743,007	-9.2%	\$283,277,423	-10.8%	\$243,529,434	-23.4%
Diagnostic, X-Ray, Lab	\$113,107,193	\$112,687,420	-0.4%	\$137,525,076	22.0%	\$105,132,004	-6.7%



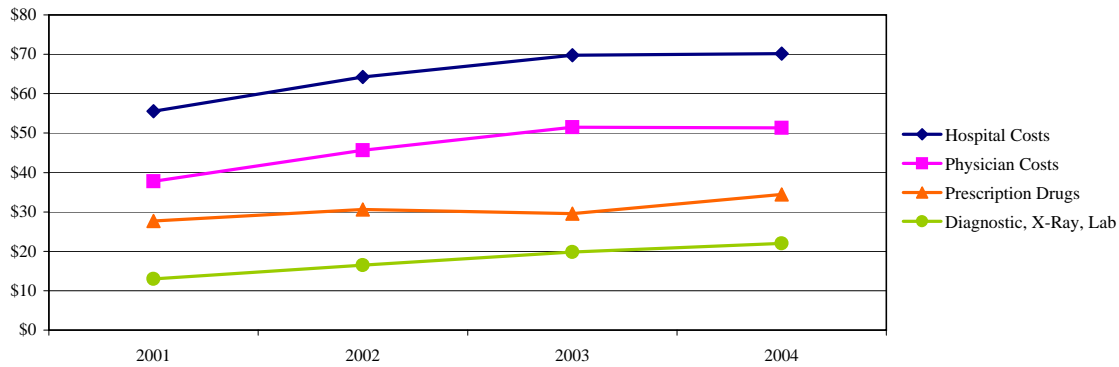
<i>Medicare</i>	2001	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)
^Hospital Costs	\$307,035,246	\$329,878,110	7.4%	\$299,195,973	-9.3%	\$307,842,386	-6.7%
Physician Costs	\$178,678,567	\$183,181,283	2.5%	\$155,059,713	-15.4%	\$172,803,381	-5.7%
Prescription Drugs	\$39,898,410	\$37,155,093	-6.9%	\$31,887,499	-14.2%	\$36,479,475	-1.8%
Diagnostic, X-Ray, Lab	\$28,990,226	\$31,593,281	9.0%	\$23,286,057	-26.3%	\$16,957,007	-46.3%



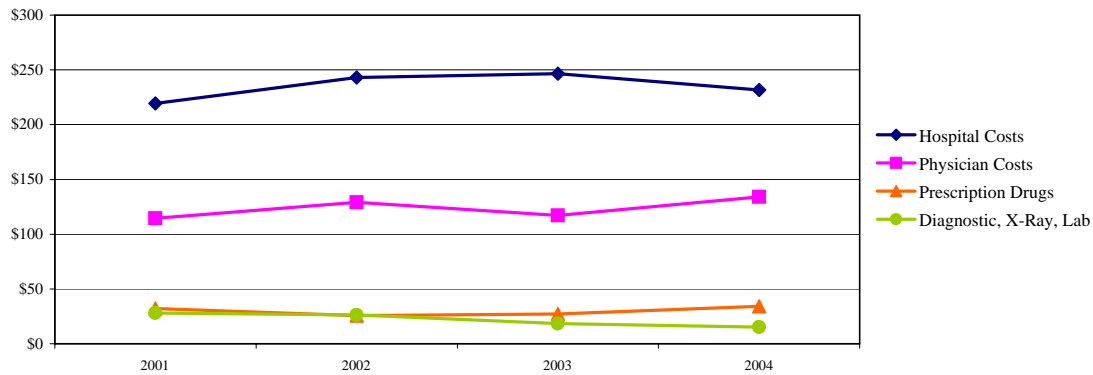
<i>Medicaid</i>	2001	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)
^Hospital Costs	\$233,712,045	\$279,686,508	19.7%	\$326,096,288	16.6%	\$374,828,300	34.0%
Physician Costs	\$116,869,851	\$119,422,078	2.2%	\$127,805,126	7.0%	\$138,838,492	16.3%
Prescription Drugs	\$75,500,337	\$100,538,749	33.2%	\$114,097,405	13.5%	\$130,652,467	30.0%
Diagnostic, X-Ray, Lab	\$28,701,757	\$23,936,622	-16.6%	\$27,524,011	15.0%	\$30,047,959	25.5%

^ Hospital Costs include Inpatient Hospital, Outpatient Hospital and Emergency Room
Source: 2004 HMO Supplement Report

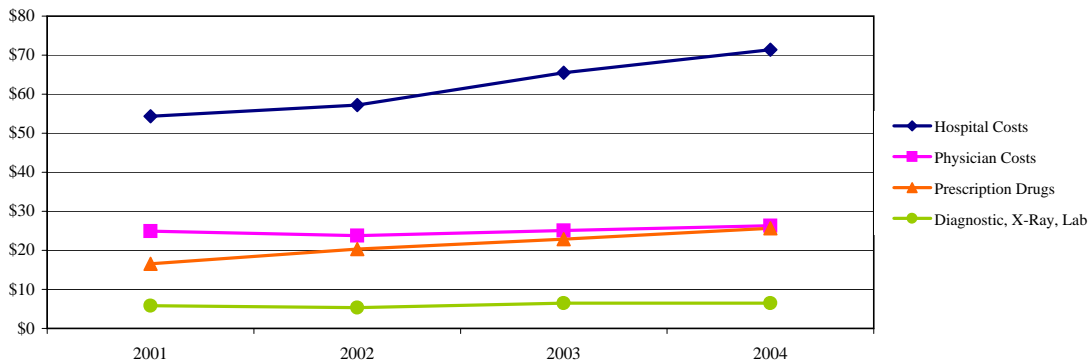
Per Member Per Month by Product Type



<i>Commercial</i>	2001	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)
^Hospital Costs	\$55.53	\$64.28	15.8%	\$69.75	8.5%	\$70.19	9.2%
Physician Costs	\$37.73	\$45.63	20.9%	\$51.48	12.8%	\$51.37	12.6%
Prescription Drugs	\$27.66	\$30.62	10.7%	\$29.56	-3.5%	\$34.44	12.5%
Diagnostic, X-Ray, Lab	\$13.02	\$16.52	26.9%	\$19.84	20.1%	\$22.02	33.3%



<i>Medicare</i>	2001	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)
^Hospital Costs	\$219.28	\$242.98	10.8%	\$246.67	1.5%	\$231.55	-4.7%
Physician Costs	\$114.65	\$129.16	12.7%	\$117.22	-9.2%	\$133.99	3.7%
Prescription Drugs	\$32.07	\$25.82	-19.5%	\$27.22	5.4%	\$34.09	32.0%
Diagnostic, X-Ray, Lab	\$27.94	\$26.15	-6.4%	\$18.50	-29.3%	\$15.23	-41.8%



<i>Medicaid</i>	2001	2002	% Change (2001-2002)	2003	% Change (2002-2003)	2004	% Change (2003-2004)
^Hospital Costs	\$54.36	\$57.24	5.3%	\$65.47	14.4%	\$71.40	24.7%
Physician Costs	\$24.95	\$23.76	-4.8%	\$25.12	5.7%	\$26.34	10.8%
Prescription Drugs	\$16.59	\$20.30	22.4%	\$22.85	12.6%	\$25.69	26.5%
Diagnostic, X-Ray, Lab	\$5.86	\$5.34	-8.9%	\$6.48	21.3%	\$6.44	20.5%

^ Hospital Costs include Inpatient Hospital, Outpatient Hospital and Emergency Room
Source: 2004 HMO Supplement Report

2004 Missouri Costs of Services

for Commercial Business

HMO Name	Inpatient Hospital	Outpatient Hospital	Prescription Drugs (not Inpatient)	Inpatient Physician, Surgeon, Anesthesia, etc.	Outpatient Physician, Surgeon, Anesthesia, etc.	Emergency Room	Chiropractic Visits	Prostheses & Expenses	Inpatient Mental Health	Outpatient Mental Health	Diagnostic X-Ray, Laboratory	Other	Total Medical Costs	Total Capitation Costs	Total Medical Costs Less Capitation Costs
Aetna Health, Inc.	\$5,985,737	\$3,333,039	\$7,930,401	\$925,500	\$4,857,390	\$1,029,852	\$116,359	\$0	\$73	\$620,711	\$6,314,026	\$8,422,798	\$39,535,887	\$1,542,932	\$37,992,955
Blue Cross & Blue Shield of Kansas City	\$17,046,967	\$9,576,163	\$12,397,907	\$3,867,584	\$20,938,897	\$4,101,954	\$146,651	\$0	\$28,362	\$1,464,108	\$8,744,001	\$0	\$78,312,594	\$7,249,016	\$71,063,578
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	\$1,887,440	\$581,503	\$774,712	\$1,168,383	\$1,288,002	\$492,850	\$1,578	\$0	\$104,563	\$156,845	\$774,172	\$857,259	\$8,087,308	\$394,253	\$7,693,056
CIGNA Healthcare of St. Louis, Inc.	\$1,718,777	\$1,033,463	\$2,426,183	\$1,320,870	\$1,360,066	\$471,006	\$938	\$0	\$114,498	\$171,748	\$1,599,665	\$930,405	\$11,147,620	\$439,923	\$10,707,697
Community Health Plan	\$13,115,217	\$7,318,842	\$5,074,933	\$2,397,494	\$8,303,074	\$2,811,512	\$440,033	\$0	\$478,673	\$259,171	\$9,496,867	\$2,156,884	\$51,852,700	\$952,519	\$50,900,181
Coventry Health Care of Kansas, Inc.	\$32,431,272	\$21,865,557	\$23,670,812	\$8,469,502	\$40,039,951	\$6,699,296	\$560,393	\$41,695	\$1,337,116	\$2,051,665	\$1,275,147	\$1,125,801	\$139,568,207	\$4,612,407	\$134,955,800
Cox Health Systems HMO, Inc.	\$3,373,890	\$1,627,889	\$2,003,863	\$825,121	\$2,542,124	\$465,881	\$27,804	\$0	\$20,909	\$47,224	\$902,960	\$370,424	\$12,208,089	\$7,722	\$12,200,367
Good Health HMO, Inc. dba Blue-Care, Inc.	\$15,354,121	\$13,606,227	\$24,995,790	\$4,614,145	\$26,611,970	\$6,251,232	\$181,127	\$0	\$36,227	\$1,905,282	\$11,200,267	\$0	\$104,756,388	\$8,068,591	\$96,687,797
Great-West Healthcare of Kansas/Missouri, Inc.	\$465,400	\$343,466	\$525,130	\$147,601	\$591,757	\$165,394	\$7,868	\$0	\$15,916	\$20,086	\$385,408	\$179,599	\$2,847,625	\$0	\$2,847,625
Group Health Plan, Inc.	\$67,577,251	\$78,284,491	\$60,841,120	\$16,631,353	\$81,181,999	\$12,931,576	\$739,312	\$303	\$1,763,112	\$3,746,614	\$6,483,716	\$4,878,725	\$335,059,573	\$10,557,312	\$324,502,260
HealthLink HMO, Inc. dba HealthLink HMO	\$10,596	\$2,361	\$46,666	\$5,075	\$46,410	\$10,760	\$1,939	\$0	\$0	\$4,792	\$49,883	\$720	\$179,204	\$22,374	\$156,830
HMO Missouri, Inc. dba Blue Choice	\$46,111,006	\$39,542,910	\$47,156,778	\$14,088,184	\$12,087,169	\$8,370,103	\$694,350	\$0	\$2,158,814	\$2,401,347	\$28,175,284	\$28,357,043	\$229,142,988	\$13,945,148	\$215,197,840
Humana Health Plan, Inc.	\$7,939,496	\$6,536,892	\$11,345,068	\$3,938,294	\$12,313,493	\$1,458,151	\$77,448	\$0	\$663,796	\$1,265,492	\$5,088,910	\$5,823,833	\$56,450,873	\$6,066,479	\$50,384,394
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	\$49,060,014	\$37,572,994	\$27,803,719	\$12,878,679	\$57,610,131	\$5,783,801	\$1,094,056	\$475	\$1,082,239	\$544,253	\$19,609,007	\$3,958,022	\$216,997,390	\$663,493	\$216,333,897
United Healthcare of the Midwest, Inc.	\$14,846,778	\$9,668,470	\$16,536,350	\$4,499,510	\$20,153,784	\$2,098,591	\$646,484	\$0	\$1,157,041	\$1,157,041	\$5,032,691	\$2,715,502	\$78,512,243	\$2,935,062	\$75,577,182
Totals	\$276,923,963	\$230,894,268	\$243,529,434	\$75,777,294	\$289,926,217	\$53,141,960	\$4,736,341	\$42,474	\$8,961,338	\$15,816,379	\$105,132,004	\$59,777,016	\$1,364,658,688	\$57,457,229	\$1,307,201,459

Source: 2004 HMO Annual Supplement Report

2004 Missouri Per Member Per Month Costs

for Commercial Business

HMO Name	Inpatient Hospital	Outpatient Hospital	Prescription Drugs (not Inpatient)	Inpatient Physician, Surgeon, Anesthesia, etc.	Outpatient Physician, Surgeon, Anesthesia, etc.	Emergency Room	Chiropractic Visits	Prostheses & Expenses	Inpatient Mental Health	Outpatient Mental Health	Diagnostic, X-Ray, Laboratory	Other	Total Medical Costs	Total Capitation Costs	Total Medical Costs Less Capitation Costs	
Aetna Health, Inc.		\$30.00	\$16.70	\$39.75	\$4.64	\$24.34	\$5.16	\$0.58	\$0.00	\$0.00	\$3.11	\$31.64	\$42.21	\$198.15	\$7.73	\$190.41
Blue Cross & Blue Shield of Kansas City		\$43.67	\$24.53	\$31.76	\$9.91	\$53.64	\$10.51	\$0.38	\$0.00	\$0.07	\$3.75	\$22.40	\$0.00	\$200.61	\$18.57	\$182.04
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri		\$49.70	\$15.31	\$20.40	\$30.77	\$33.92	\$12.98	\$0.04	\$0.00	\$2.75	\$4.13	\$20.39	\$22.57	\$212.95	\$10.38	\$202.57
CIGNA Healthcare of St. Louis, Inc.		\$33.96	\$20.42	\$47.94	\$26.10	\$26.88	\$9.31	\$0.02	\$0.00	\$2.26	\$3.39	\$31.61	\$18.39	\$220.28	\$8.69	\$211.59
Community Health Plan		\$58.14	\$32.45	\$22.50	\$10.63	\$36.81	\$12.46	\$1.95	\$0.00	\$2.12	\$1.15	\$42.10	\$9.56	\$229.88	\$4.22	\$225.66
Coventry Health Care of Kansas, Inc.		\$39.28	\$26.49	\$28.67	\$10.26	\$48.50	\$8.11	\$0.68	\$0.05	\$1.62	\$2.49	\$1.54	\$1.36	\$169.06	\$5.59	\$163.47
Cox Health Systems HMO, Inc.		\$69.91	\$33.73	\$41.52	\$17.10	\$52.67	\$9.65	\$0.58	\$0.00	\$0.43	\$0.98	\$18.71	\$7.68	\$252.95	\$0.16	\$252.79
Good Health HMO, Inc. dba Blue-Care, Inc.		\$31.53	\$27.94	\$51.33	\$9.48	\$54.65	\$12.84	\$0.37	\$0.00	\$0.07	\$3.91	\$23.00	\$0.00	\$215.14	\$16.57	\$198.57
Great-West Healthcare of Kansas/Missouri, Inc.		\$33.23	\$24.53	\$37.50	\$10.54	\$42.26	\$11.81	\$0.56	\$0.00	\$1.14	\$1.43	\$27.52	\$12.82	\$203.34	\$0.00	\$203.34
Group Health Plan, Inc.		\$33.00	\$38.23	\$29.71	\$8.12	\$39.65	\$6.32	\$0.36	\$0.00	\$0.86	\$1.83	\$3.17	\$2.38	\$163.64	\$5.16	\$158.48
HealthLink HMO, Inc. dba HealthLink HMO		\$8.98	\$2.00	\$39.55	\$4.30	\$39.33	\$9.12	\$1.64	\$0.00	\$0.00	\$4.06	\$42.27	\$0.61	\$151.87	\$18.96	\$132.91
HMO Missouri, Inc. dba Blue Choice		\$36.91	\$31.65	\$37.74	\$11.28	\$9.67	\$6.70	\$0.56	\$0.00	\$1.73	\$1.92	\$22.55	\$22.70	\$183.40	\$11.16	\$172.24
Humana Health Plan, Inc.		\$31.48	\$25.92	\$44.98	\$15.61	\$48.82	\$5.78	\$0.31	\$0.00	\$2.63	\$5.02	\$20.18	\$23.09	\$223.81	\$24.05	\$199.76
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans		\$44.02	\$33.71	\$24.95	\$11.56	\$51.69	\$5.19	\$0.98	\$0.00	\$0.97	\$0.49	\$17.59	\$3.55	\$194.71	\$0.60	\$194.11
United Healthcare of the Midwest, Inc.		\$16.48	\$10.73	\$18.36	\$5.00	\$22.37	\$2.33	\$0.72	\$0.00	\$1.28	\$1.28	\$5.59	\$3.01	\$87.16	\$3.26	\$83.91
Averages		\$37.35	\$24.29	\$34.44	\$12.35	\$39.01	\$8.55	\$0.65	\$0.00	\$1.20	\$2.60	\$22.02	\$11.33	\$193.80	\$9.01	\$184.79

Source: 2004 HMO Annual Supplement Report

2004 Missouri Costs of Services

for Medicare Business

HMO Name	Inpatient Hospital	Outpatient Hospital	Prescription Drugs (not Inpatient)	Inpatient Physician, Surgeon, Anesthesia, etc.	Outpatient Physician, Surgeon, Anesthesia, etc.	Emergency Room	Chiropractic Visits	Prostheses & Expenses	Inpatient Mental Health	Outpatient Mental Health	Diagnostic, X-Ray, Laboratory	Other	Total Medical Costs	Total Capitation Costs	Total Medical Costs Less Capitation Costs	
Coventry Health Care of Kansas, Inc.		\$27,514,614	\$11,630,153	\$5,408,055	\$4,769,264	\$16,822,215	\$2,028,505	\$1,927	\$87,368	\$462,538	\$109,564	\$348,988	\$1,256,223	\$70,439,415	\$472,384	\$69,967,031
Essence, Inc.		\$50,960	\$19,073	\$30,497	\$6,954	\$74,729	\$5,426	\$0	\$253	\$1,149	\$1,149	\$7,096	\$2,377	\$199,664	\$50,823	\$148,841
Group Health Plan, Inc.		\$29,122,363	\$15,423,436	\$4,418,517	\$4,032,437	\$18,889,577	\$860,098	\$117,638	\$0	\$111,746	\$237,461	\$935,689	\$1,558,939	\$75,707,902	\$3,419,300	\$72,288,602
Humana Health Plan, Inc.		\$18,930,702	\$4,815,523	\$5,005,910	\$4,624,038	\$9,117,886	\$722,489	\$26,110	\$0	\$777,626	\$142,087	\$4,619,442	\$10,849,240	\$59,631,052	\$7,699,350	\$51,931,702
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans		\$49,309,913	\$20,672,710	\$10,844,081	\$8,821,649	\$30,420,028	\$1,224,830	\$136,360	\$0	\$516,101	\$193,267	\$9,185,085	\$5,828,322	\$137,152,346	\$124,088	\$137,028,258
United Healthcare of the Midwest, Inc.		\$82,476,912	\$40,421,997	\$10,772,415	\$20,393,195	\$54,831,409	\$2,612,681	\$15,825	\$0	\$1,635,313	\$1,635,313	\$1,860,707	\$6,607,335	\$223,263,103	\$35,522,766	\$187,740,337
Totals		\$207,405,465	\$92,982,893	\$36,479,475	\$42,647,536	\$130,155,845	\$7,454,029	\$297,860	\$87,621	\$3,504,473	\$2,318,841	\$16,957,007	\$26,102,437	\$566,393,481	\$47,288,711	\$519,104,770

2004 Missouri Costs of Services

for Medicaid Business

HMO Name	Inpatient Hospital	Outpatient Hospital	Prescription Drugs (not Inpatient)	Inpatient Physician, Surgeon, Anesthesia, etc.	Outpatient Physician, Surgeon, Anesthesia, etc.	Emergency Room	Chiropractic Visits	Prostheses & Expenses	Inpatient Mental Health	Outpatient Mental Health	Diagnostic, X-Ray, Laboratory	Other	Total Medical Costs	Total Capitation Costs	Total Medical Costs Less Capitation Costs
Alliance For Community Health, LLC dba Community Care Plus	\$16,944,392	\$8,024,380	\$9,831,358	\$3,871,023	\$10,188,857	\$7,875,677	\$0	\$0	\$488,880	\$684,432	\$1,008,212	\$4,690,664	\$63,607,874	\$8,922,178	\$54,685,697
Blue Cross & Blue Shield of Kansas City	\$14,760,867	\$8,387,951	\$10,711,520	\$3,213,675	\$13,199,083	\$7,571,550	\$0	\$0	\$16,573	\$2,044,267	\$3,863,008	\$0	\$63,768,494	\$6,640,348	\$57,128,146
Children's Mercy's Family Health Partners, Inc.	\$22,378,633	\$13,362,717	\$16,540,735	\$3,435,688	\$9,175,936	\$9,295,041	\$0	\$0	\$2,247,501	\$2,159,364	\$7,649,189	\$6,455,400	\$92,700,205	\$8,144,691	\$84,555,514
FirstGuard Health Plan, Inc.	\$22,336,991	\$5,423,139	\$12,785,887	\$3,092,664	\$5,490,715	\$7,648,626	\$0	\$0	\$1,520,411	\$1,858,280	\$1,786,361	\$12,150,916	\$74,093,990	\$4,914,329	\$69,179,661
Healthcare USA of Missouri, LLC	\$92,202,330	\$41,201,892	\$53,471,881	\$19,993,123	\$42,512,061	\$30,339,993	\$0	\$439,840	\$5,855,371	\$2,755,469	\$9,416,508	\$15,903,887	\$314,092,355	\$26,584,165	\$287,508,190
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	\$24,546,237	\$7,010,595	\$16,945,223	\$5,574,664	\$9,521,588	\$6,741,748	\$0	\$324	\$1,167,524	\$413,666	\$4,885,735	\$3,654,164	\$80,461,467	\$1,969,004	\$78,492,464
Missouri Care, LC	\$11,211,257	\$10,830,901	\$10,365,862	\$3,075,328	\$6,494,087	\$6,733,383	\$0	\$0	\$288,563	\$1,527,571	\$1,438,947	\$5,165,293	\$57,131,192	\$3,485,396	\$53,645,796
Totals	\$204,380,707	\$94,241,575	\$130,652,467	\$42,256,165	\$96,582,326	\$76,206,018	\$0	\$440,164	\$11,584,823	\$11,443,049	\$30,047,959	\$48,020,324	\$745,855,578	\$60,660,110	\$685,195,468

Source: 2004 HMO Annual Supplement Report

2004 Missouri Per Member Per Month Costs
for Medicare Business

HMO Name	Inpatient Hospital	Outpatient Hospital	Prescription Drugs (not Inpatient)	Inpatient Physician, Surgeon, Anesthesia, etc.	Outpatient Physician, Surgeon, Anesthesia, etc.	Emergency Room	Chiropractic Visits	Prostheses & Expenses	Inpatient Mental Health	Outpatient Mental Health	Diagnostic, X-Ray, Laboratory	Other	Total Medical Costs	Total Capitation Costs	Total Medical Costs Less Capitation Costs	
Coventry Health Care of Kansas, Inc.		\$195.06	\$82.45	\$38.34	\$33.81	\$119.26	\$14.38	\$0.01	\$0.62	\$3.28	\$0.78	\$2.47	\$8.91	\$499.36	\$3.35	\$496.01
Essence, Inc.		\$59.60	\$22.31	\$35.67	\$8.13	\$87.40	\$6.35	\$0.00	\$0.30	\$1.34	\$1.34	\$8.30	\$2.78	\$233.52	\$59.44	\$174.08
Group Health Plan, Inc.		\$197.24	\$104.46	\$29.93	\$27.31	\$127.94	\$5.83	\$0.80	\$0.00	\$0.76	\$1.61	\$6.34	\$10.56	\$512.76	\$23.16	\$489.60
Humana Health Plan, Inc.		\$141.61	\$36.02	\$37.45	\$34.59	\$68.21	\$5.40	\$0.20	\$0.00	\$5.82	\$1.06	\$34.56	\$81.16	\$446.07	\$57.60	\$388.48
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans		\$194.33	\$81.47	\$42.74	\$34.77	\$119.89	\$4.83	\$0.54	\$0.00	\$2.03	\$0.76	\$36.20	\$22.97	\$540.52	\$0.49	\$540.03
United Healthcare of the Midwest, Inc.		\$156.38	\$76.64	\$20.43	\$38.67	\$103.97	\$4.95	\$0.03	\$0.00	\$3.10	\$3.10	\$3.53	\$12.53	\$423.33	\$67.35	\$355.97
Averages		\$157.37	\$67.23	\$34.09	\$29.55	\$104.44	\$6.96	\$0.26	\$0.15	\$2.72	\$1.44	\$15.23	\$23.15	\$442.59	\$35.23	\$407.36

2004 Missouri Per Member Per Month Costs
for Medicaid Business

HMO Name	Inpatient Hospital	Outpatient Hospital	Prescription Drugs (not Inpatient)	Inpatient Physician, Surgeon, Anesthesia, etc.	Outpatient Physician, Surgeon, Anesthesia, etc.	Emergency Room	Chiropractic Visits	Prostheses & Expenses	Inpatient Mental Health	Outpatient Mental Health	Diagnostic, X-Ray, Laboratory	Other	Total Medical Costs	Total Capitation Costs	Total Medical Costs Less Capitation Costs	
Alliance For Community Health, LLC dba Community Care Plus		\$30.54	\$14.46	\$17.72	\$6.98	\$18.36	\$14.19	\$0.00	\$0.00	\$0.88	\$1.23	\$1.82	\$8.45	\$114.63	\$16.08	\$98.55
Blue Cross & Blue Shield of Kansas City		\$35.52	\$20.18	\$25.77	\$7.73	\$31.76	\$18.22	\$0.00	\$0.00	\$0.04	\$4.92	\$9.30	\$0.00	\$153.44	\$15.98	\$137.47
Children's Mercy's Family Health Partners, Inc.		\$38.59	\$23.04	\$28.52	\$5.92	\$15.82	\$16.03	\$0.00	\$0.00	\$3.88	\$3.72	\$13.19	\$11.13	\$159.86	\$14.05	\$145.82
FirstGuard Health Plan, Inc.		\$45.17	\$10.97	\$25.86	\$6.25	\$11.10	\$15.47	\$0.00	\$0.00	\$3.07	\$3.76	\$3.61	\$24.57	\$149.84	\$9.94	\$139.90
Healthcare USA of Missouri, LLC		\$40.99	\$18.32	\$23.77	\$8.89	\$18.90	\$13.49	\$0.00	\$0.20	\$2.60	\$1.23	\$4.19	\$7.07	\$139.65	\$11.82	\$127.83
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans		\$47.33	\$13.52	\$32.67	\$10.75	\$18.36	\$13.00	\$0.00	\$0.00	\$2.25	\$0.80	\$9.42	\$7.05	\$155.15	\$3.80	\$151.35
Missouri Care, LC		\$27.56	\$26.63	\$25.48	\$7.56	\$15.97	\$16.55	\$0.00	\$0.00	\$0.71	\$3.76	\$3.54	\$12.70	\$140.46	\$8.57	\$131.89
Averages		\$37.96	\$18.16	\$25.69	\$7.73	\$18.61	\$15.28	\$0.00	\$0.03	\$1.92	\$2.77	\$6.44	\$10.14	\$144.72	\$11.46	\$133.26

Results of Nationwide Operations

Missouri Licensed HMOs

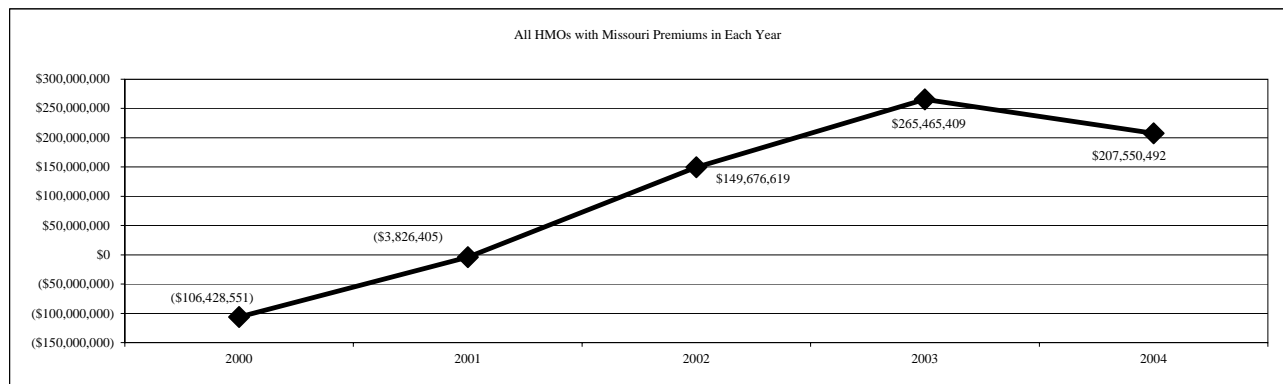
Source: 2004 HMO Annual Financial Statements submitted to the Missouri Department of Insurance unless otherwise noted.

Please note: this section contains the plan wide operations data for Blue Cross & Blue Shield of Kansas City, not just the HMO business. This company is operated under a dual Health Services Corporation and Health Maintenance Organization license, per §354.475 RSMo. MDI determined in 1999 that this company shall comply with laws governing HMOs in Missouri, including laws requiring HMOs to file data with MDI.

Financial statements may be amended up to 5 years after they are originally filed. Data from prior years presented here may be different from prior HMO Annual Reports.

Historical Net Income (2000 - 2004)

Health Maintenance Organization	2000	2001	2002	2003	2004	% Change (2000 - 2004)
Aetna Health, Inc.	(\$6,599,712)	(\$13,970,493)	\$1,493,827	\$4,886,097	\$2,465,844	137.4%
Alliance For Community Health, LLC dba Community Care Plus	\$1,742,753	\$4,348,195	\$3,779,948	\$3,942,900	\$7,707,256	342.2%
Blue Cross & Blue Shield of Kansas City	\$611,849	(\$9,015,587)	\$7,242,970	\$4,513,149	\$3,734,848	510.4%
Children's Mercy's Family Health Partners, Inc.	\$28,139	(\$602,118)	(\$410,049)	\$812,564	\$1,076,326	3725.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	\$1,942,752	(\$1,792,739)	(\$2,112,916)	(\$67,397)	\$1,995,335	2.7%
CIGNA Healthcare of St. Louis, Inc.	(\$57,943)	\$77,613	\$1,826,560	\$3,317,524	\$3,233,521	5680.5%
Community Health Plan	(\$2,191,309)	(\$8,244,003)	(\$753,344)	\$1,033,398	\$1,324,742	160.5%
Coventry Health Care of Kansas, Inc.	(\$1,751,643)	(\$7,326,403)	(\$9,232,694)	\$33,740,773	\$43,890,159	2605.7%
Cox Health Systems HMO, Inc.**	(\$1,906,060)	(\$1,274,370)	(\$1,851,848)	(\$705,685)	(\$2,162,668)	-13.5%
Essence, Inc.	\$0	\$0	\$0	(\$1,218,039)	(\$2,239,261)	0.0%
FirstGuard Health Plan, Inc.	\$3,107,510	(\$831,094)	\$3,358,231	\$9,124,452	\$3,607,986	16.1%
Good Health HMO, Inc. dba Blue-Care, Inc.	\$28,472	\$1,380,436	\$6,625,367	\$4,725,143	\$12,046,169	42208.8%
Great-West Healthcare of Kansas/Missouri, Inc.	\$0	(\$73,806)	\$756,738	\$38,438	\$409,202	0.0%
Group Health Plan, Inc.	\$6,203,400	\$5,951,719	\$34,407,249	\$41,715,218	\$52,106,796	740.0%
Healthcare USA of Missouri, LLC	\$5,552,282	\$7,358,611	\$11,316,734	\$10,132,066	\$6,278,901	13.1%
HealthLink HMO, Inc. dba HealthLink HMO*	\$5,418,214	\$4,441,215	\$5,680,883	\$7,425,274	\$3,198	-99.9%
HMO Missouri, Inc. dba Blue Choice	\$4,761,390	\$9,469,807	\$11,326,780	\$14,964,235	\$14,205,439	198.3%
Humana Health Plan, Inc.	\$24,466,507	(\$15,300,865)	(\$1,624,808)	\$36,724,284	\$7,590,577	-69.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	\$240,217	(\$2,647,200)	\$3,279,342	\$26,191,186	\$21,859,614	8999.9%
Missouri Care, LC	(\$2,310,283)	(\$415,594)	\$243,263	\$250,843	\$884,261	138.3%
United Healthcare of the Midwest, Inc.	\$9,035,581	\$29,145,145	\$48,616,973	\$46,667,928	\$27,532,247	204.7%
Withdrawn HMOs	(\$154,750,667)	(\$4,504,874)	\$25,707,413	\$17,251,058	\$0	100.0%
All HMOs with Missouri Premiums in Each Year	(\$106,428,551)	(\$3,826,405)	\$149,676,619	\$265,465,409	\$207,550,492	295.0%



* See HealthLink Note on Page 1

** Cox Health Systems HMO Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

Source: 2004 Annual Financial Statement

Balance Sheet Items

- A. % Missouri Business** - Reported Missouri premium related revenues relative to reported total nationwide premium related revenues (before premiums ceded for reinsurance). Premium related revenue includes commercial premiums and Medicare and Medicaid revenues recorded on a prepaid basis for the provision of contracted health services.
- B. Total Cash and Short Term Investments** - Cash on hand and investments maturing in one year or less, excluding cash restricted for statutory insolvency reserve requirements or held for contract reserves (e.g., Medicaid grants).
- C. Premium & Health Care Receivables** - Uncollected premiums, deferred premiums, accrued retrospective premiums, healthcare receivables and other amounts receivable.
- D. Total Assets** - Permitted assets determined in accordance with statutory requirements. Includes: cash; premiums receivable; investment income receivable; health care receivables; short-term and long-term investments; amounts due from affiliates; property and equipment; and aggregate write-ins for other assets.
- E. Total Liabilities** - All obligations, determined in accordance with state statutes, for which an HMO is financially responsible. Includes: Claims unpaid, unpaid claims adjustment expenses, claim reserves, premiums received in advance, general expenses due or accrued, federal and foreign income taxes payable, amounts due to parent, subsidiaries and affiliates, borrowed money.
- F. Total Capital & Surplus** - Includes: Common capital stock, preferred capital stock, gross paid in and contributed surplus, surplus notes, unassigned funds, less treasury stock at cost.
- G. Total Liabilities, Capital & Surplus** – Includes: Total Liabilities plus Total Capital & Surplus.

2004 Nationwide Operations

Balance Sheet Items

	A	B	C	D	E	F	G
Health Maintenance Organizations Licensed & Active in Missouri in 2004	MO %	Total Cash & Short Term Investments	Premium & Health Care Receivables	Total Assets	Total Liabilities	Total Capital & Surplus	Total Liabilities, Capital and Surplus
Aetna Health, Inc.	62.3%	\$5,518,030	\$1,214,366	\$20,646,594	\$10,191,781	\$10,454,813	\$20,646,594
Alliance For Community Health, LLC dba Community Care Plus	100.0%	\$9,646,697	\$8,408,126	\$22,604,811	\$9,077,994	\$13,526,817	\$22,604,811
Blue Cross & Blue Shield of Kansas City	82.5%	\$33,843,043	\$56,278,179	\$548,928,774	\$249,738,930	\$299,189,844	\$548,928,774
Children's Mercy's Family Health Partners, Inc.	100.0%	\$2,538,684	\$9,387,852	\$14,132,412	\$10,049,180	\$4,083,232	\$14,132,412
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	63.2%	\$3,097,016	\$511,959	\$13,243,981	\$5,748,566	\$7,495,415	\$13,243,981
CIGNA Healthcare of St. Louis, Inc.	85.9%	\$2,094,616	\$1,380,206	\$10,149,459	\$3,230,902	\$6,918,557	\$10,149,459
Community Health Plan	97.4%	\$8,237,927	\$2,102,602	\$13,306,324	\$9,201,925	\$4,104,399	\$13,306,324
Coventry Health Care of Kansas, Inc.	56.8%	\$35,422,804	\$8,627,837	\$151,366,392	\$73,756,101	\$77,610,291	\$151,366,392
Cox Health Systems HMO, Inc.	100.0%	\$2,894,002	\$31,730	\$11,038,074	\$1,753,966	\$9,284,108	\$11,038,074
Essence, Inc.	100.0%	\$2,746,056	\$0	\$2,973,368	\$751,449	\$2,221,919	\$2,973,368
FirstGuard Health Plan, Inc.	100.0%	\$1,101,826	\$7,862,353	\$22,755,428	\$12,491,465	\$10,263,963	\$22,755,428
Good Health HMO, Inc. dba Blue-Care, Inc.	65.2%	\$6,650,164	\$3,854,384	\$61,477,853	\$25,075,307	\$36,402,546	\$61,477,853
Great-West Healthcare of Kansas/Missouri, Inc.	100.0%	\$748,889	\$0	\$4,155,591	\$637,828	\$3,517,763	\$4,155,591
Group Health Plan, Inc.	86.4%	\$37,282,378	\$18,224,202	\$179,642,761	\$86,546,673	\$93,096,088	\$179,642,761
Healthcare USA of Missouri, LLC	100.0%	\$16,366,971	\$34,141,308	\$78,395,404	\$44,897,786	\$33,497,618	\$78,395,404
HealthLink HMO, Inc. dba HealthLink HMO*	100.0%	\$9,020,701	\$384,571	\$26,610,532	\$621,517	\$25,989,015	\$26,610,532
HMO Missouri, Inc. dba Blue Choice	100.0%	\$4,659,917	\$16,097,209	\$80,685,373	\$38,335,430	\$42,349,943	\$80,685,373
Humana Health Plan, Inc.	8.5%	\$14,686,207	\$28,557,460	\$437,399,781	\$241,529,885	\$195,869,896	\$437,399,781
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	93.1%	\$57,956,667	\$25,614,729	\$147,990,080	\$90,921,743	\$57,068,337	\$147,990,080
Missouri Care, LC	100.0%	\$6,426,496	\$8,881,807	\$15,320,098	\$9,853,272	\$5,466,826	\$15,320,098
United Healthcare of the Midwest, Inc.	83.2%	\$85,604,073	\$8,523,576	\$254,978,772	\$140,188,723	\$114,790,049	\$254,978,772
All HMOs	59.5%	\$346,543,164	\$240,084,456	\$2,117,801,862	\$1,064,600,423	\$1,053,201,439	\$2,117,801,862
♦HMOs with MO% of Business > 60% (19 HMOs)	88.7%	\$296,434,153	\$202,899,159	\$1,529,035,689	\$749,314,437	\$779,721,252	\$1,529,035,689

Percent Missouri Business is based on premium earned information from the 2004 Annual Statement Premiums, Enrollment and Utilization Table for Missouri (see page 30.MO).

♦Excludes Coventry Health Care of Kansas, Inc. and Humana Health Plan.

* See HealthLink Note on Page 1

Income Statement Items

- A. Missouri % of Business** - Reported Missouri premium related revenues relative to reported total nationwide premium related revenues (before premiums ceded for reinsurance). Premium related revenue includes commercial premiums and Medicare and Medicaid revenues recorded on a prepaid basis for the provision of contracted health services.
- B. Net Premium Income** - Total commercial premiums and Medicare and Medicaid revenues recorded by nationwide business operations on a prepaid basis for the provision of contracted health services, net of premiums ceded for reinsurance. Premium revenues do not include fee-for-service revenues.
- C. Total Revenue** – Includes: Net premium income, fee-for-service revenue, risk revenue, changes in unearned premium reserves, and total aggregate revenue write-ins.
- D. Total Medical & Hospital Expense** - Includes: Hospital/medical benefits; other professional services; outside referrals; emergency room and out-of-network; incentive pool and withhold adjustments; aggregate write-ins, **LESS** net reinsurance claims incurred; co-payments; coordination of benefits; and subrogation.
- E. Net Underwriting Gains (Losses)** - Includes: Total revenues **LESS** Total underwriting deductions.
- F. Net Investment Gains (Losses)** - Includes: Net investment income earned plus Net realized capital gains (or losses).
- G. Federal & Foreign Income Taxes** – Federal and foreign income taxes paid for the year.
- H. Net Income (Loss)** - Income adjusted for federal and foreign income taxes paid.

2004 Nationwide Operations

Income Statement Items

Health Maintenance Organizations Licensed & Active in Missouri in 2004	A MO %	B Net Premium Income	C Total Revenues	D Total Medical & Hospital Expense	E Net Underwriting Gains (Losses)	F Net Investment Gains (Losses)	G Federal & Foreign Income Taxes	H Net Income (Loss)
Aetna Health, Inc.	62.3%	\$80,023,593	\$80,023,593	\$64,693,639	\$3,571,631	\$483,506	\$1,589,293	\$2,465,844
Alliance For Community Health, LLC dba Community Care Plus	100.0%	\$82,762,999	\$82,762,999	\$63,195,259	\$10,682,898	\$254,495	\$3,405,499	\$7,707,256
Blue Cross & Blue Shield of Kansas City	82.5%	\$199,764,727	\$199,764,727	\$171,974,630	\$3,734,848	\$0	\$0	\$3,734,848
Children's Mercy's Family Health Partners, Inc.	100.0%	\$99,393,284	\$99,567,266	\$90,991,106	\$997,021	\$79,305	\$0	\$1,076,326
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	63.2%	\$14,279,015	\$14,279,015	\$9,003,734	\$2,230,817	\$672,871	\$922,075	\$1,995,335
CIGNA Healthcare of St. Louis, Inc.	85.9%	\$20,133,261	\$20,133,261	\$13,215,138	\$4,803,031	\$326,771	\$1,898,555	\$3,233,521
Community Health Plan	97.4%	\$62,629,689	\$65,287,917	\$53,844,560	\$1,185,328	\$170,282	\$30,868	\$1,324,742
Coventry Health Care of Kansas, Inc.	56.8%	\$491,504,375	\$493,290,503	\$375,220,876	\$57,061,686	\$4,488,941	\$17,293,995	\$43,890,159
Cox Health Systems HMO, Inc.	100.0%	\$11,401,045	\$11,921,380	\$12,707,363	(\$2,215,912)	\$53,244	\$0	(\$2,162,668)
Essence, Inc.	100.0%	\$441,535	\$441,535	\$358,779	(\$2,250,065)	\$7,104	(\$3,700)	(\$2,239,261)
FirstGuard Health Plan, Inc.	100.0%	\$85,762,306	\$96,319,834	\$72,427,374	\$4,750,569	\$371,191	\$1,916,652	\$3,607,986
Good Health HMO, Inc. dba Blue-Care, Inc.	65.2%	\$194,669,724	\$194,669,724	\$155,492,324	\$17,058,785	\$1,399,184	\$6,411,800	\$12,046,169
Great-West Healthcare of Kansas/Missouri, Inc.	100.0%	\$3,636,588	\$3,636,588	\$2,796,613	\$425,683	\$206,448	\$222,929	\$409,202
Group Health Plan, Inc.	86.4%	\$632,430,963	\$632,430,963	\$510,288,136	\$62,959,562	\$8,937,125	\$19,687,822	\$52,106,796
Healthcare USA of Missouri, LLC	100.0%	\$343,950,770	\$344,073,381	\$305,051,600	\$6,267,835	\$1,266,989	\$1,255,923	\$6,278,901
HealthLink HMO, Inc. dba HealthLink HMO*	100.0%	\$80,087	\$82,548	\$75,574	\$1,166	\$3,992	\$1,960	\$3,198
HMO Missouri, Inc. dba Blue Choice ^	100.0%	\$272,885,892	\$272,845,296	\$222,342,763	\$19,682,757	\$2,198,370	\$7,430,049	\$14,205,439
Humana Health Plan, Inc.	8.5%	\$1,982,715,994	\$1,982,715,994	\$1,748,490,736	(\$11,875,448)	\$10,800,679	(\$8,829,309)	\$7,590,577
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	93.1%	\$560,541,754	\$561,348,565	\$482,791,072	\$24,066,173	\$1,953,770	\$4,160,155	\$21,859,614
Missouri Care, LC	100.0%	\$72,627,253	\$72,627,253	\$64,409,102	(\$706,323)	\$117,797	\$0	\$884,261
United Healthcare of the Midwest, Inc.	83.2%	\$555,239,334	\$555,254,459	\$448,406,438	\$29,907,422	\$11,619,143	\$13,996,000	\$27,532,247
All HMOs	59.5%	\$5,766,874,188	\$5,783,476,801	\$4,867,776,816	\$232,339,464	\$45,411,207	\$71,390,566	\$207,550,492
♦HMOs with MO% of Business > 60% (19 HMOs)	88.7%	\$3,292,653,819	\$3,307,470,304	\$2,744,065,204	\$187,153,226	\$30,121,587	\$62,925,880	\$156,069,756

Percent Missouri Business is based on premium earned information from the 2004 Annual Statement Premiums, Enrollment and Utilization Table for Missouri (page 30.MO)

^ Total Revenue Less Than Net Premium due to drop in premium reserves.

♦Excludes Coventry Health Care of Kansas, Inc. and Humana Health Plan.

* See HealthLink Note on Page 1

Revenues by Category

- A. Total Commercial Premiums** - Revenue recognized on a prepaid basis from individuals and groups for provision of a specified range of health services over a defined period of time, excluding unearned premiums, which are payments booked in advance of the period to which they apply.
- B. Total Medicare Premiums** - Revenue for services provided to Medicare beneficiaries per arrangement with the Center for Medicare and Medicaid Services (CMS).
- C. Total Medicaid Premiums** - Revenue for services provided to Medicaid beneficiaries per arrangements with the state agencies administering medical assistance under Title XIX of the Social Security Act.
- D. Total Premium Related Revenue (A+B+C)** - Total commercial premiums, Medicare and Medicaid revenues recorded by nationwide business operations on a prepaid basis for the provision of contracted health services.
- E. Missouri % of “D”** - Reported Missouri premium related revenues relative to reported total nationwide premium related revenues (before premiums ceded for reinsurance). Premium related revenue includes commercial premiums and Medicare and Medicaid revenues recorded on a prepaid basis for the provision of contracted health services.
- F. Change in Unearned Premium Reserves** – Change in unearned premium reserves and reserve for rate credits.
- G. Total Fee-For-Service & Risk Revenue** – Fee-For-Service Revenue is revenue from the provision of health services to non-HMO members and to members for health services not covered by their benefit plan. Risk Revenue is revenue from investment, deposit, and reserve accounts.
- H. Total Aggregate Write-ins for Other Revenues** – Miscellaneous revenues not allocated to any other area of the Statement of Revenues, Expenses and Net Worth.
- J. Total Revenue** - Net Premium Income + Change in Premium Reserves + Fee-for-Services & Risk Revenues + Aggregate Write-ins for Other Revenues.

2004 Nationwide Operations

Revenues by Category

	A	B	C	D	E	F	G	H	I
Health Maintenance Organizations Licensed & Active in Missouri in 2004	Total Commercial Premiums	Total Medicare Premiums	Total Medicaid Premiums	Total Premium Related Rev. (A+B+C)	MO %	Change in Unearned Premium Reserves	Total Fee-for-Service & Risk Revenue	Total Aggregate Write-Ins	Total Revenue
Aetna Health, Inc.	\$80,023,593	\$0	\$0	\$80,023,593	62.3%	\$0	\$0	\$0	\$80,023,593
Alliance For Community Health, LLC dba Community Care Plus	\$0	\$0	\$83,454,298	\$83,454,298	100.0%	\$0	\$0	\$0	\$82,762,999
Blue Cross & Blue Shield of Kansas City	\$127,552,153	\$13,056	\$72,277,961	\$199,843,170	82.5%	\$0	\$0	\$0	\$199,764,727
Children's Mercy's Family Health Partners, Inc.	\$0	\$0	\$99,650,634	\$99,650,634	100.0%	\$0	\$0	\$173,982	\$99,567,266
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	\$14,508,493	\$0	\$0	\$14,508,493	63.2%	\$0	\$0	\$0	\$14,279,015
CIGNA Healthcare of St. Louis, Inc.	\$20,374,684	\$0	\$0	\$20,374,684	85.9%	\$0	\$0	\$0	\$20,133,261
Community Health Plan	\$62,971,085	\$0	\$0	\$62,971,085	97.4%	\$0	\$0	\$2,658,228	\$65,287,917
Coventry Health Care of Kansas, Inc.	\$383,600,830	\$107,903,545	\$0	\$491,504,375	56.8%	\$0	\$0	\$1,786,128	\$493,290,503
Cox Health Systems HMO, Inc.	\$11,635,701	\$0	\$0	\$11,635,701	100.0%	\$0	\$0	\$520,335	\$11,921,380
Essence, Inc.	\$0	\$448,679	\$0	\$448,679	100.0%	\$0	\$0	\$0	\$441,535
FirstGuard Health Plan, Inc.	\$0	\$0	\$86,880,853	\$86,880,853	100.0%	\$0	\$0	\$10,557,528	\$96,319,834
Good Health HMO, Inc. dba Blue-Care, Inc.	\$194,752,307	\$0	\$0	\$194,752,307	65.2%	\$0	\$0	\$0	\$194,669,724
Great-West Healthcare of Kansas/Missouri, Inc.	\$3,636,588	\$0	\$0	\$3,636,588	100.0%	\$0	\$0	\$0	\$3,636,588
Group Health Plan, Inc.	\$507,083,474	\$135,060,089	\$0	\$642,143,563	86.4%	\$0	\$0	\$0	\$632,430,963
Healthcare USA of Missouri, LLC	\$0	\$0	\$344,073,381	\$344,073,381	100.0%	\$0	\$0	\$122,611	\$344,073,381
HealthLink HMO, Inc. dba HealthLink HMO*	\$80,087	\$0	\$0	\$80,087	100.0%	\$0	\$0	\$2,461	\$82,548
HMO Missouri, Inc. dba Blue Choice	\$279,877,510	\$0	\$0	\$279,877,510	100.0%	(\$40,596)	\$0	\$0	\$272,845,296
Humana Health Plan, Inc.	\$1,398,996,092	\$579,518,723	\$26,821,152	\$2,005,335,967	8.5%	\$0	\$0	\$0	\$1,982,715,994
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	\$301,617,021	\$172,617,041	\$87,405,541	\$561,639,603	93.1%	\$0	\$0	\$806,811	\$561,348,565
Missouri Care, LC	\$0	\$0	\$70,840,260	\$70,840,260	100.0%	\$0	\$0	\$0	\$72,627,253
United Healthcare of the Midwest, Inc.	\$399,478,294	\$396,905,385	\$0	\$796,383,679	83.2%	\$15,125	\$0	\$0	\$555,254,459
All HMOs Listed Above	\$3,786,187,912	\$1,392,466,518	\$871,404,080	\$6,050,058,510	59.5%	(\$25,471)	\$0	\$16,628,084	\$5,783,476,801
♦HMOs with MO% of Business > 60% (19 HMOs)	\$2,003,590,990	\$705,044,250	\$844,582,928	\$3,553,218,168	88.7%	(\$25,471)	\$0	\$14,841,956	\$3,307,470,304

Percent Missouri Business is based on premium earned information from the 2004 Annual Statement Premiums, Enrollment and Utilization Table for Missouri (page 30.MO)

♦Excludes Coventry Health Care of Kansas, Inc. and Humana Health Plan.

* See HealthLink Note on Page 1

Liquidity Indicators

Liquidity indicators are used to measure the HMO's ability to maintain adequate cash balances to meet short-term obligations. Please note: the value shown for "All HMOs listed above" is not an average of the column, but is a calculation based on industry totals.

A. Months in Operation (in Missouri) – reflects the months in operation since the issuance of the Certificate of Authority to do business in the State of Missouri.

B. Current Ratio – reflects the plan's ability to meet short-term obligations with short-term assets. If current assets aren't high enough, an organization is forced to use long-term assets, such as investments, to meet short-term debt, such as claims payable.

C. Prior Year Current Ratio – same as current ratio but prior year.

D. Days Cash on Hand =
$$\frac{\text{Total Cash} + \text{Short Term Investments}}{\text{Total Medical \& Hospital Expenses per day}^*}$$

* Total Medical & Hospital Expenses per day – Expenses divided by the number of days in operation during 2003, i.e. 365 days.

The number of days the HMO could cover operating expenses with the current amount of available cash.

E. Total Unpaid Claims / Total Revenue – Total unpaid claims as a percentage of total revenue offers an early signal of potential claim management problems in an HMO.

2004 Nationwide Operations

Liquidity Indicators

	A	B	C	D	E
Health Maintenance Organizations Licensed & Active in Missouri in 2004	Months in Operation in Missouri	Current Ratio	2003 Current Ratio	Days Cash on Hand	Total Unpaid Claims/ Total Revenue
Aetna Health, Inc.	77	66.3%	111.8%	31.1	9.9%
Alliance For Community Health, LLC dba Community Care Plus	100	206.7%	192.8%	55.7	8.9%
Blue Cross & Blue Shield of Kansas City	119	40.4%	36.7%	71.8	49.5%
Children's Mercy's Family Health Partners, Inc.	104	118.3%	107.8%	10.2	9.2%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	108	53.7%	61.1%	125.5	17.8%
CIGNA Healthcare of St. Louis, Inc.	136	110.2%	146.7%	57.9	12.0%
Community Health Plan	120	112.5%	99.4%	55.8	10.5%
Coventry Health Care of Kansas, Inc.	105	60.6%	23.0%	34.5	11.3%
Cox Health Systems HMO, Inc.	98	170.9%	148.2%	83.1	10.7%
Essence, Inc.	19	365.4%	480.2%	2,793.7	22.9%
FirstGuard Health Plan, Inc.	112	59.6%	99.6%	5.6	8.7%
Good Health HMO, Inc. dba Blue-Care, Inc.	162	49.6%	71.5%	15.6	7.3%
Great-West Healthcare of Kansas/Missouri, Inc.	45	123.8%	204.0%	97.7	8.7%
Group Health Plan, Inc.	162	64.4%	30.9%	26.7	9.2%
Healthcare USA of Missouri, LLC	115	115.1%	100.1%	19.6	12.4%
HealthLink HMO, Inc. dba HealthLink HMO*	144	1211.9%	1096.0%	43,567.3	202.2%
HMO Missouri, Inc. dba Blue Choice	162	55.3%	51.6%	7.6	9.2%
Humana Health Plan, Inc.	162	19.0%	59.9%	3.1	0.8%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	106	93.7%	97.1%	43.8	10.4%
Missouri Care, LC	86	140.8%	117.3%	36.4	12.1%
United Healthcare of the Midwest, Inc.	99	78.2%	51.5%	69.7	12.1%
All HMOs Listed Above	2,340	57.5%	56.2%	26.0	8.5%
♦HMOs with MO% of Business > 60% (19 HMOs)	2,073	69.3%	58.2%	39.4	12.7%

* See HealthLink Note on Page 1

♦Excludes Coventry Health Care of Kansas, Inc. and Humana Health Plan.

Efficiency Indicators

Efficiency is the ability of an organization to act or produce effectively with a minimum of waste, expense or unnecessary effort. Efficiency indicators show the effectiveness of premium collection, claim payment processes and the organization's ability to generate equity on the balance sheet or surplus on the income statement. Please note: the value shown for "All HMOs listed above" is not an average of the column, but is a calculation based on industry totals.

A. Net Income = Total Revenue (before premiums ceded for reinsurance) less Total Expenses adjusted for Federal income taxes and extraordinary items.

1. **Total Revenue** is expressed before reinsurance premiums ceded for purposes of comparability with 2003.
2. **Extraordinary Items** – nonrecurring gains or losses that are unrelated to or only incidentally related to the ordinary activities of the entity.

B. % Change in Net Income = (2004 Net Income – 2003 Net Income) / absolute value of 2003 Net Income

C. Administration Expenses – Includes, but is not limited to: rent, salaries, commissions, legal fees, certifications, traveling, marketing, postage, office supplies, occupancy, equipment, insurance, and taxes.

D. % Change in Administration Expenses =

$$\frac{(2004 \text{ Administration Expenses} - 2003 \text{ Administration Expenses})}{2003 \text{ Administration Expenses}}$$

E. Total Liabilities, Capital and Surplus – Includes: Total Liabilities plus Total Capital & Surplus.

F. % Change in Total Liabilities, Capital and Surplus =

$$\frac{(2004 \text{ Total Liabilities, Capital \& Surplus} - 2003 \text{ Total Liabilities, Capital \& Surplus})}{2003 \text{ Total Liabilities, Capital \& Surplus}}$$

G. Days in Receivables = Total Premiums Receivable / Total Premium Related Revenue per day*

Indicates the number of days of premium revenue that a health plan has due from its members. This ratio tracks how quickly premiums are collected.

H. Days in Unpaid Claims = Claims Payable / Total Medical & Hospital Expenses per day*

Indicates the dollar amount of outstanding claims regardless of the number or age of the outstanding claims. It is in no way intended, and should not be interpreted as, a means to monitor compliance with Missouri law requiring payment of each claim within a specified time frame. The indicator presented here is a standard business indicator used to measure the amount of time (in days) it would take a company to pay off outstanding dollar amounts, measured in reference to the average dollar amount per day the company has paid out historically over the last year. A value that appears exceptionally high indicates outstanding costs in excess of average historic costs. It does **not** indicate outstanding costs of any particular age

* **Revenues or Expenses per day** – revenue or expenses divided by the number of days in operation during 2004, i.e. 365 days.

2004 Nationwide Operations

Efficiency Indicators

Health Maintenance Organizations Licensed & Active in Missouri in 2004	A Net Income	B % Change in Net Income (2003-2004)	C Administration Expenses	D % Change in Administration Expenses (2003-2004)	E Total Liabilities, Capital and Surplus	F % Change in Total Liabilities, Capital and Surplus (2003-2004)	G Days in Receivables	H Days in Unpaid Claims
Aetna Health, Inc.	\$2,465,844	-49.5%	\$9,633,792	30.1%	\$20,646,594	-4.1%	5.5	44.6
Alliance For Community Health, LLC dba Community Care Plus	\$7,707,256	95.5%	\$4,885,405	20.8%	\$22,604,811	-15.7%	37.1	42.5
Blue Cross & Blue Shield of Kansas City	\$3,734,848	-17.2%	\$16,939,151	-6.8%	\$548,928,774	7.1%	102.8	209.8
Children's Mercy's Family Health Partners, Inc.	\$1,076,326	32.5%	\$4,689,145	8.1%	\$14,132,412	-5.2%	34.5	36.8
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	\$1,995,335	3060.6%	\$1,654,879	778.9%	\$13,243,981	-28.9%	13.1	103.2
CIGNA Healthcare of St. Louis, Inc.	\$3,233,521	-2.5%	\$1,210,355	-28.4%	\$10,149,459	-25.9%	25.0	66.6
Community Health Plan	\$1,324,742	28.2%	\$8,675,029	-8.3%	\$13,306,324	27.6%	12.3	46.4
Coventry Health Care of Kansas, Inc.	\$43,890,159	30.1%	\$48,779,902	-8.0%	\$151,366,392	-6.6%	6.4	54.3
Cox Health Systems HMO, Inc.	(\$2,162,668)	-206.5%	\$1,174,689	-74.8%	\$11,038,074	-18.1%	1.0	36.5
Essence, Inc.^	(\$2,239,261)	-83.8%	\$1,827,211	N/A	\$2,973,368	55.7%	0.0	102.7
FirstGuard Health Plan, Inc.	\$3,607,986	-60.5%	\$17,716,959	13.2%	\$22,755,428	-27.1%	33.5	42.0
Good Health HMO, Inc. dba Blue-Care, Inc.	\$12,046,169	154.9%	\$14,829,290	13.6%	\$61,477,853	50.3%	7.2	33.2
Great-West Healthcare of Kansas/Missouri, Inc.	\$409,202	964.6%	\$306,929	-19.4%	\$4,155,591	-3.3%	0.0	41.2
Group Health Plan, Inc.	\$52,106,796	24.9%	\$40,807,591	0.8%	\$179,642,761	4.8%	10.5	41.5
Healthcare USA of Missouri, LLC	\$6,278,901	-38.0%	\$24,125,643	-2.8%	\$78,395,404	24.2%	36.2	51.1
HealthLink HMO, Inc. dba HealthLink HMO *	\$3,198	-100.0%	\$5,808	-99.8%	\$26,610,532	-0.4%	1752.7	806.2
HMO Missouri, Inc. dba Blue Choice	\$14,205,439	-5.1%	\$26,779,030	-12.6%	\$80,685,373	-10.8%	21.5	41.3
Humana Health Plan, Inc.	\$7,590,577	-79.3%	\$192,579,436	-16.3%	\$437,399,781	-10.1%	5.3	3.4
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	\$21,859,614	-16.5%	\$35,571,570	10.5%	\$147,990,080	23.6%	16.7	44.2
Missouri Care, LC	\$884,261	252.5%	\$8,924,474	9.5%	\$15,320,098	9.2%	44.6	49.7
United Healthcare of the Midwest, Inc.	\$27,532,247	-41.0%	\$59,137,936	-45.9%	\$254,978,772	-16.6%	5.6	54.7
All HMOs Listed Above	\$207,550,492	-16.4%	\$520,254,224	-14.9%	\$2,117,801,862	-1.5%	15.2	36.9
♦HMOs with MO% of Business > 60% (19 HMOs)	\$156,069,756	-12.2%	\$278,894,886	-15.0%	\$1,529,035,689	1.8%	22.5	55.8

♦Excludes Coventry Health Care of Kansas, Inc. and Humana Health Plan.

^ No Administration Expenses Reported in 2003.

* See HealthLink Note on Page 1

Performance Indicators

Performance is the ability of an organization to assume responsibilities and meet obligations through operations. Performance indicators note the experience of an HMO in attaining commonly accepted standards of operation in regards to finances, enrollment and utilization. The most often cited indicator of an HMO's performance is the percentage of total premiums and related revenues that cover total medical and hospital expenses. This percentage is called the medical loss ratio (MLR). As presented below, the plan-wide MLR is defined as total medical and hospital expenses divided by total earned premium-related revenues (including Medicare and Medicaid revenue) plus fee-for-service (FFS) revenue. Therefore, the plan-wide MLR includes an HMO's experience in all states in which the HMO was active during 2004.

A. 2004 Missouri Loss Ratio (MoLR) =

$$\frac{\text{Amount Incurred for Provision of Missouri Health Care Services}}{\text{Total Missouri Premiums Earned*}}$$

*Data on premiums ceded for reinsurance is not available at the state level, for all companies. Where available, it is included.

B. 2004 Plan Wide Medical Loss Ratio (MLR) =

$$\frac{\text{Total Medical \& Hospital Expenses + Increase in Reserves for Accident \& Health Contracts}}{\text{Total Revenues*}}$$

*net of premiums ceded for reinsurance

NOTE: Companies with 100% of their business in Missouri will show a difference between the Missouri Loss Ratio and the Plan Wide Medical Loss Ratio. Plan Wide MLR is a standard ratio established by the National Association of Insurance Commissioners (NAIC) for comparing companies operating anywhere in the United States and Territories. Several revenue and expense related items used to calculate the Plan Wide MLR are not reported at a state level, and are absent from the Missouri MLR. Therefore, companies that do business nowhere outside Missouri will have one loss ratio when evaluated at the state level, and another when evaluated using the NAIC standard ratio. However, since experience in one state can vary widely from national experience, presenting a state MLR is an important indicator.

C. Total Plan Wide Member Months - A member month is equivalent to one member from whom the HMO has recognized prepaid premium revenue for one month.

D. Premium Related + FFS Revenues PMPM =

$$\frac{\text{Net Premium Income* + Total FFS \& Risk Revenue}}{\text{Plan Wide Cumulative Member Months}}$$

*net of reinsurance premiums ceded

E. Medical \& Hospital Expense PMPM =

$$\frac{\text{Total Medical \& Hospital Expenses}}{\text{Plan wide Cumulative Member Months}}$$

2004 Nationwide Operations

Performance Indicators

Health Maintenance Organizations Licensed & Active in Missouri in 2004	A 2004 Missouri Medical Loss Ratio	B 2004 Plan Wide Medical Loss Ratio	C Total Plan Wide Member Months	D Premium Related + FFS Revenues PMPM	E Medical & Hospital Expense PMPM
Aetna Health, Inc.	78.6%	81.3%	350,525	\$228.30	\$184.56
Alliance For Community Health, LLC dba Community Care Plus	77.1%	76.4%	548,806	\$150.81	\$115.15
Blue Cross & Blue Shield of Kansas City	87.7%	86.1%	953,395	\$209.53	\$180.38
Children's Mercy's Family Health Partners, Inc.	91.3%	91.4%	601,213	\$165.32	\$151.35
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	63.8%	63.1%	63,738	\$224.03	\$141.26
CIGNA Healthcare of St. Louis, Inc.	66.1%	65.6%	67,062	\$300.22	\$197.06
Community Health Plan	85.5%	82.5%	233,285	\$268.47	\$230.81
Coventry Health Care of Kansas, Inc.	76.6%	76.1%	1,882,825	\$261.05	\$199.29
Cox Health Systems HMO, Inc.	111.3%	106.6%	48,217	\$236.45	\$263.55
Essence, Inc.	80.0%	81.3%	855	\$516.42	\$419.62
FirstGuard Health Plan, Inc.	84.3%	75.2%	494,915	\$173.29	\$146.34
Good Health HMO, Inc. dba Blue-Care, Inc.	81.4%	79.9%	750,753	\$259.30	\$207.12
Great-West Healthcare of Kansas/Missouri, Inc.	76.9%	76.9%	14,094	\$258.02	\$198.43
Group Health Plan, Inc.	80.2%	80.7%	2,489,753	\$254.01	\$204.96
Healthcare USA of Missouri, LLC	90.3%	88.8%	2,248,448	\$152.97	\$135.67
HealthLink HMO, Inc. dba HealthLink HMO *	94.4%	91.6%	1,255	\$63.81	\$60.22
HMO Missouri, Inc. dba Blue Choice	81.5%	81.5%	1,234,920	\$220.97	\$180.05
Humana Health Plan, Inc.	80.3%	88.3%	7,313,198	\$271.11	\$239.09
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	85.6%	86.7%	2,122,990	\$264.03	\$227.41
Missouri Care, LC	91.4%	88.7%	407,611	\$178.18	\$158.02
United Healthcare of the Midwest, Inc.	79.5%	80.7%	2,113,577	\$262.70	\$212.16
All HMOs Listed Above	82.6%	84.3%	23,941,435	\$240.87	\$203.32
♦HMOs with MO% of Business > 60% (19 HMOs)	83.3%	83.1%	14,745,412	\$223.30	\$186.10

♦Excludes Coventry Health Care of Kansas, Inc. and Humana Health Plan.

* See HealthLink Note on Page 1

Health Maintenance Organization

PROFILES

MDI monitors public interest in the various sections of this Report. Due to lack of evidence of public interest, MDI may not publish the 'Profiles' section in 2006, although some of the information will continue to be published in other sections.

For all companies, the following items were submitted to the Missouri Department of Insurance (MDI) as part of the 2004 annual financial statement (unless otherwise noted):

- contact information
- historical information
- domicile
- tax status information
- names of officers and directors
- financial information

Please note that some historical financial information has been updated, because of revisions received after publication of last year's report.

Enrollment data for all companies was submitted to MDI as part of the 2004 annual managed care supplemental report except plan wide enrollment. Plan wide enrollment is taken from the HMOs' annual financial statement. The annual financial statements are prepared using incurred but not reported (IBNR) projections, while the managed care supplemental filing is prepared using actual claims-based data. Therefore some variances may occur.

Cost and utilization data are depicted in the form of bar charts to protect proprietary information. These charts reflect the company's average utilization and costs in comparison to statewide product averages. The y-axis of every bar chart is fixed in a manner that indicates the approximate value of the highest HMO reported expenses. For example, Great-West Healthcare of Kansas/Missouri, Inc. reported an average cost per encounter for emergency room visits of over \$800. However, the industry average for commercial ER cost per encounter was only \$400. The ER cost per encounter graphs for every other HMO with commercial business will show that there is an extreme outlier in this area in terms of reported costs.

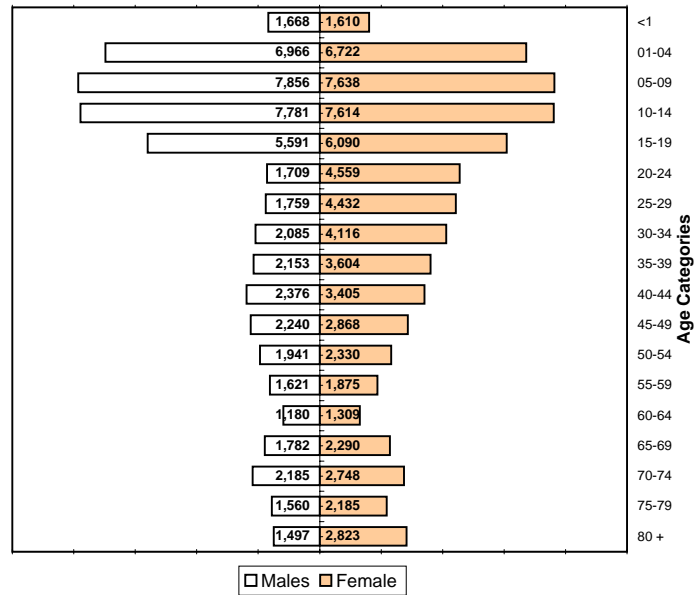
This is the first year information on each HMO's compliance with minimum access-to-care requirements is shown. Missouri law requires HMOs to maintain networks adequate to assure that members can get needed care without unreasonable delay. For a core set of the most frequently utilized provider types, a regulation establishes specific travel standards. HMOs are required to submit data that the Department of Insurance can analyze and determine a compliance score. The minimum required score is 90 percent. Alternatively, Missouri law allows HMOs to furnish proof of accreditation through a nationally recognized managed care accrediting body to meet access requirements. An accredited HMO is deemed to have an adequate network and is not required to provide data for analysis. Accredited HMOs are deemed to be 100% in compliance with minimum travel standards for access to providers. Most HMOs selling individual or employer-sponsored coverage are accredited. One HMO in the Medicaid program, Blue Cross & Blue Shield of Kansas City, is accredited, but Medicaid requires data for analysis regardless. Accreditation addresses far more than adequate access to participating providers, and is a costly process. Some HMOs have not chosen to pursue accreditation.

TOTALS

2004 Missouri Enrollment Demographics*

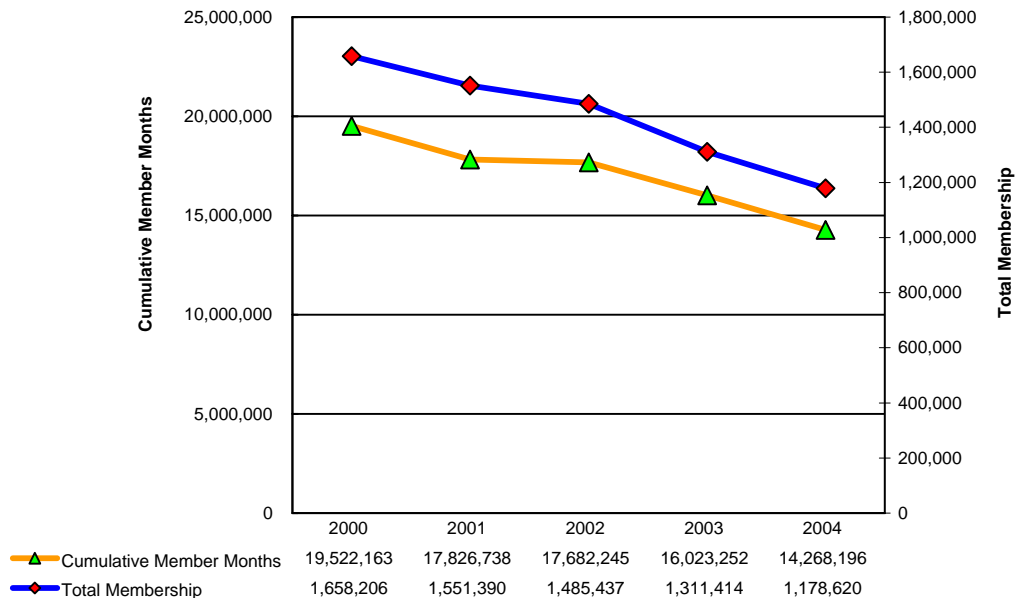
Average Membership in 2004:

Age	Males		Female	
<1	1,668	3%	1,610	2%
01-04	6,966	13%	6,722	10%
05-09	7,856	15%	7,638	11%
10-14	7,781	14%	7,614	11%
15-19	5,591	10%	6,090	9%
20-24	1,709	3%	4,559	7%
25-29	1,759	3%	4,432	6%
30-34	2,085	4%	4,116	6%
35-39	2,153	4%	3,604	5%
40-44	2,376	4%	3,405	5%
45-49	2,240	4%	2,868	4%
50-54	1,941	4%	2,330	3%
55-59	1,621	3%	1,875	3%
60-64	1,180	2%	1,309	2%
65-69	1,782	3%	2,290	3%
70-74	2,185	4%	2,748	4%
75-79	1,560	3%	2,185	3%
80 +	1,497	3%	2,823	4%
Total	53,951	100%	68,219	100%



Average Age of Enrollees =	32.0	Percentage of Female Enrollees =	54.3%
Missouri Commercial Plans	33.7	Missouri Commercial Plans	52.3%
Missouri Medicare	73.9	Missouri Medicare	58.9%
Missouri Medicaid	14.0	Missouri Medicaid	57.6%

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Utilization Review and Grievance Activities for Missouri HMOs

Section 376.1359 RSMo requires HMOs to file an annual report of utilization review activities. 20 CSR 400-10.020 provides for the type of information to be reported. Three years worth of information is presented. HMOs serving Medicaid or Medicare populations only are excluded from the information published here. Complaints and appeals under these programs are governed by other state and federal laws.

NOTE: The terms “utilization review” and “grievance” are defined in Missouri law at section 376.1350, RSMo.

A. Year – The year for which activity was reported.

B. Type of UR Conducted – Missouri law defines several types of utilization review. See section 376.1350, RSMo. Additional types are occasionally reported. Information is abbreviated as follows:

Amb	“Ambulatory Review”	Case	“Case Management”
Con	“Concurrent Review”	Pro	“Prospective Review”
Retro	“Retrospective Review”	Exp	“Expedited Reviews”

C. Total Enrollment – Total number of enrollees.

D. Total 1st Level Grievances Received – the number of member grievances received for first level review, pursuant to section 376.1382, RSMo.

E. 1st Level Grievance - Company Decision Upheld – the number of times that the company decision or action giving rise to the grievance was upheld in a first level review.¹

F. 1st Level Grievance - Company Decision Overturned – the number of times that the company decision or action giving rise to the grievance was overturned in a first level review. If this number is very high relative to the total number of 1st level grievances received, it may indicate a problem with initial claim reviews.¹

G. Total 2nd Level Grievances Received – the number of times that a decision upheld in a 1st level grievance was further appealed, pursuant to section 376.1382, RSMo. In some cases, HMOs contract with independent review organizations for evaluation of 2nd level grievances.

H. 2nd Level Grievance - Company Decision Upheld – the number of times that the decision made at the 1st level is upheld in a 2nd level review.²

I. 2nd Level Grievance - Company Decision Overturned – the number of times that the decision reached in a 1st level review is overturned in a 2nd level review. A very high number relative to the total number of 2nd level grievances received may indicate that the 1st level review process is inadequate.²

J. Expedited Grievance Reviews – the number of times the HMO performed an expedited review, pursuant to section 376.1389, RSMo.

¹The sum of column E and column F should equal the number reported in column D. However, in some cases, HMOs reported that a decision was partially upheld and partially overturned in the grievance evaluation process.

²The sum of column H and column I should equal the number reported in column G. However, in some cases, HMOs reported that a decision was partially upheld and partially overturned in the grievance evaluation process.

Utilization Review and Grievances Activites

Excludes Medicare and Medicaid only companies

Health Maintenance Organizations Licensed & Active in Missouri in 2004	A Year	B Type of UR Conducted	C Total Enrollment	D Total 1st Level Grievances Received	E 1st Level Grievance - Company Decision Upheld	F 1st Level Grievance - Company Decision Overturned	G Total 2nd Level Grievances Received	H 2nd Level Grievance - Company Decision Upheld	I 2nd Level Grievance - Company Decision Overturned	J Expedited Grievance Reviews
Aetna Health, Inc.	2002	Amb, Con, Pro, Retro	17,834	136	84	52	10	10	0	11
	2003	Amb, Con, Pro, Retro	15,818	66	37	29	1	0	1	0
	2004	Amb, Con, Pro, Retro	20,504	12	5	7	0	0	0	0
Blue Cross & Blue Shield of Kansas City	2002	Amb, Con, Pro, Retro, Case	62,668	138	75	63	8	4	4	3
	2003	Amb, Con, Pro, Retro	71,678	102	64	38	5	3	2	2
	2004	Amb, Con, Pro, Retro	67,614	76	41	35	18	14	4	0
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	2002	Amb, Con, Pro, Retro	3,314	33	22	11	3	1	2	2
	2003	Amb, Con, Pro, Retro	4,564	34	17	17	0	0	0	2
	2004	Amb, Con, Pro, Retro	3,288	17	10	7	1	1	0	3
CIGNA Healthcare of St. Louis, Inc.	2002	Amb, Con, Pro, Retro	9,361	86	57	28	14	9	5	5
	2003	Amb, Con, Pro, Retro	5,855	54	23	31	4	1	3	0
	2004	Amb, Con, Pro, Retro	4,106	32	22	10	3	2	1	3
Community Health Plan	2002	Amb, Con, Pro, Retro, Exp	19,327	15	7	8	2	2	0	0
	2003	Amb, Con, Pro, Retro, Exp	19,094	15	7	8	2	2	0	0
	2004	Amb, Con, Pro, Retro, Exp	18,578	42	23	19	3	3	0	0
Coventry Health Care of Kansas, Inc.	2002	Con, Pro, Retro	119,081	29	23	5	8	6	2	1
	2003	Amb, Con, Pro, Retro	76,283	951	420	368	124	73	30	1
	2004	Amb, Con, Pro, Retro	79,871	1114	645	469	116	88	28	3
Cox Health Systems HMO, Inc.**	2002	Amb, Pro, Retro	18,099	101	64	38	11	7	3	0
	2003	Amb, Pro, Retro	14,614	66	49	17	12	12	0	0
	2004	Amb, Pro, Retro	3,349	23	9	14	1	1	0	0
Good Health HMO, Inc. dba Blue-Care, Inc.	2002	Amb, Con, Pro, Retro, Case	33,085	126	66	60	18	11	7	2
	2003	Amb, Con, Pro, Retro, Case	40,722	145	88	57	17	12	5	1
	2004	Amb, Con, Pro, Retro, Case	41,742	106	63	43	23	11	12	2
Great-West Healthcare of Kansas/Missouri, Inc.	2003	Con, Pros, Retro	1,275	2	1	1	0	0	0	0
	2004	Con, Pros, Retro	1,107	18	8	10	0	0	0	0
Group Health Plan, Inc.	2002	Amb, Con, Pro, Retro	141,957	472	196	276	23	14	9	2
	2003	Amb, Con, Pro, Retro	170,508	620	353	267	64	27	37	8
	2004	Amb, Con, Pro, Retro	175,949	607	301	306	68	47	21	24
HealthLink HMO, Inc. dba HealthLink HMO*	2002	Amb, Con, Pro, Retro	7,083	3	3	0	0	0	0	0
	2003	Amb, Con, Pro, Retro	18446	44	32	12	3	3	0	1
	2004	Amb, Con, Pro, Retro	94	1	1	0	0	0	0	0
HMO Missouri, Inc. dba Blue Choice	2002	Amb, Con, Pro, Retro, Case	103,004	275	207	68	1	0	1	2
	2003	Amb, Con, Pro, Retro, Case	101,912	183	149	34	2	1	1	4
	2004	Amb, Con, Pro, Retro, Case	118,132	98	72	26	1	1	0	0
Humana Health Plan, Inc.	2002	Amb, Con, Pro, Retro	39,604	91	49	42	0	0	0	1
	2003	Amb, Con, Pro, Retro	39,285	168	96	72	1	1	0	1
	2004	Amb, Con, Pro, Retro	32,334	36	9	20	0	0	0	0
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	2002	Amb, Con, Pro, Retro	173,357	240	162	78	36	52	11	1
	2003	Amb, Con, Pro, Retro	186,964	379	234	140	55	41	14	0
	2004	Amb, Con, Pro, Retro	149,736	276	162	114	38	25	13	0
United Healthcare of the Midwest, Inc.	2002	Con, Pro	374,673	8	4	4	4	3	1	0
	2003	Con, Pro	183,894	50	17	33	0	0	0	0
	2004	Con, Pro	101,602	133	70	63	15	11	4	0

*See HealthLink Note on Page 1

** Cox Health Systems HMO Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004.

Source: Annual Report of Utilization Review Activities for 2002, 2003 and 2004

Access to Medical Providers

Missouri HMOs are reviewed on an annual basis for compliance with state laws related to access to medical providers. See Missouri statutes at section 354.603, RSMo and Missouri regulations at 20 CSR 400-7.095. The information presented here provides a summary of the results of the annual review of HMO Access Plans conducted in 2004.

For Commercial and Medicaid HMO networks:

- A. Access Plan Status** – Access plans are “approved” when the access score across the entire network (all counties, all provider types) is 90% or better, and the average access score in each county in an HMO’s approved service area is 90% or better. Access plans are “conditionally approved” when the access score across the entire network is 90% or better, but the average access score in any county is less than 90%. Scores indicate the percentage of enrollees for whom the HMO has met the access standards.
- B. Overall Access Score** – the average access score across the entire network (all counties, all provider types listed in the law) .
- C. PCP Access Score** – the average access score across the entire network for access to primary care providers.
- D. Specialist Access Score** – the average access score across the entire network for access to all specialists listed in the law.
- E. Facility Access Score** – the average access score across the entire network for access to all medical facilities listed in the law, including hospitals.
- F. Ancillary Providers Access Score** – the average access score across the entire network for access to all ancillary medical providers listed in the law.

Commercial HMO Networks Approved Based on Accreditation:

- A. Access Plan Status** – Same as above, except that HMOs do not submit provider and enrollee data to the Department of Insurance for evaluation. Accredited HMOs are assumed to meet the access standards stated in the law.
- B. Accredited by** – Under Missouri law, an HMO may provide proof of the following types of accreditation in lieu of submitting enrollee and provider data for analysis by the Department of Insurance. Note: Some HMOs are accredited by more than one organization.
 - NCQA** (National Committee for Quality Assurance)
 - JCAHO** (Joint Commission for Accreditation of Healthcare Organizations)
 - URAC** (American Accreditation HealthCare Commission, Inc., formerly Utilization Review Accreditation Commission)
- C. Accreditation Type/Level** – the type and level of accreditation awarded by each accrediting organization:
 - NCQA** type must be MCO (Managed Care Organization), level must be “accredited” or better
 - JCAHO** type must be “Network”, level must be “accredited” or better without Type 1 recommendations related to access to care
 - URAC** type must be “Health Plan”, level must be “full accreditation”
- D. Date Accreditation Granted** – date the accrediting organization specifies in the accrediting decision.
- E. Date Accreditation Expires** – date the accrediting organization specifies in the accrediting decision.

2004 HMO Network Access

	A	B	C	D	E	F
Commercial HMO Networks	Access Plan Status	Overall Access Score	PCP Access Score	Specialist Access Score	Facility Access Score	Ancillary Providers Access Score
Aetna Health, Inc. - St. Louis area network	approved	100%	100%	100%	100%	100%
Community Health Plan	conditionally approved	98%	100%	100%	93%	99%
Coventry Health Care of Kansas, Inc.*	approved	98%	100%	99%	92%	100%
Cox Health Systems HMO, Inc.	conditionally approved	98%	100%	100%	99%	91%
Great-West Healthcare of Kansas/Missouri, Inc.	approved	100%	100%	100%	100%	100%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	conditionally approved	98%	100%	99%	99%	96%

Medicaid MC+ HMO Networks

Alliance For Community Health, LLC dba Community Care Plus	approved	97%	100%	98%	94%	97%
Blue Cross & Blue Shield of Kansas City - Blue Advantage Plus	approved	99%	100%	100%	100%	98%
Children's Mercy's Family Health Partners, Inc.	approved	97%	100%	97%	100%	93%
FirstGuard Health Plan, Inc.	approved	100%	100%	100%	100%	100%
Healthcare USA of Missouri, LLC - Eastern Region	approved	98%	100%	99%	100%	94%
Healthcare USA of Missouri, LLC - Central Region	approved	98%	100%	98%	96%	100%
Healthcare USA of Missouri, LLC - Western Region	approved	99%	100%	100%	100%	98%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans - Mercy MC+	approved	99%	100%	99%	100%	96%
Missouri Care, LC	approved	99%	100%	100%	100%	98%

	A	B	C	D	E
Commercial HMO Networks Approved Based on Accreditation	Access Plan Status	Accredited by	Accreditation Type/Level	Date Accreditation Granted	Date Accreditation Expires
Aetna Health, Inc. - Kansas City area network	approved	NCQA	MCO/Excellent	9/29/2003	9/29/2006
Blue Cross & Blue Shield of Kansas City	approved	NCQA	MCO/Excellent	1/16/2003	1/16/2005
Blue Cross & Blue Shield of Kansas City	approved	URAC	Health Plan/Full Accreditation	3/1/2004	3/1/2005
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	approved	NCQA	MCO/Excellent	3/25/2004	3/25/2007
CIGNA Healthcare of St. Louis, Inc.	approved	NCQA	MCO/Excellent	3/25/2004	3/25/2007
Good Health HMO, Inc. dba Blue-Care, Inc.	approved	NCQA	MCO/Excellent	1/16/2003	1/16/2005
Good Health HMO, Inc. dba Blue-Care, Inc.	approved	URAC	Health Plan/Full Accreditation	3/1/2004	3/1/2005
Group Health Plan, Inc.	approved	URAC	Health Plan/Full Accreditation	6/20/2003	7/1/2006
HealthLink HMO, Inc. dba HealthLink HMO	approved	URAC	Health Network with Credentialing	3/1/2003	3/1/2007
HMO Missouri, Inc. dba Blue Choice	approved	NCQA	MCO/Excellent	5/16/2002	5/16/2005
Humana Health Plan, Inc.	approved	NCQA	MCO/Commendable	12/16/2003	12/16/2006
Humana Health Plan, Inc.	approved	URAC	Health Utilization Management/Full Accreditation	12/1/2003	12/1/2005
United Healthcare of the Midwest, Inc.	approved	JCAHO	Accredited/ with Type 1 Recommendations	10/11/2003	10/11/2006

*This company has URAC accreditation, but not the type required for access plan purposes.

Source: 2004 HMO Network Access Plans

Aetna Health, Inc.

Holding Company: Aetna, Inc.

Main Administrative Office

Mailing Address:

1350 Elbridge Payne Road, Suite 201
Chesterfield MO 63017
(636) 534-2100

Incorporated:

August 30, 1996

Admitted to Missouri:

August 13, 1998

Accreditation/Expiration Date

NCQA September 29, 2006

State of Domicile:

Missouri

% of Missouri Business:

62.3%

Tax Status:

For Profit

2004 Year-End Officers:

President:

Allan Ira Greenberg

Secretary:

William Calvin Baskin III

Chief Financial Officer:

Brigitte Nettesheim

Chief Medical Officer:

Burton Vanderlaan, MD

Other Officers:

James David Weiss

Russell Page Smith

Gregory Stephen Martino

2004 Year-End Directors:

Allan Ira Greenberg

Brigitte Jean Nettesheim

Burton Fred Vanderlaan, MD

2004 Missouri Enrollment:

Total Missouri member months for the year:

199,530

Missouri members at the end of the year:

20,504

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

350,525

Plan Wide members at the end of the year:

32,352

Missouri Counties in Service Area:

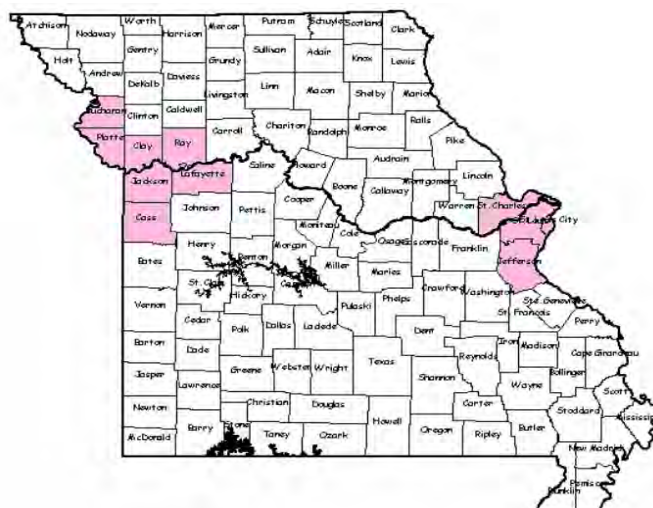
Buchanan, Cass, Clay, Jackson, Jefferson, Lafayette, Platte, Ray, St. Charles, St. Louis City, St. Louis County

Kansas Counties in Service Area:

Atchinson, Douglas, Franklin, Johnson, Leavenworth, Miami, Shawnee, Wyandotte

Illinois Counties in Service Area:

none

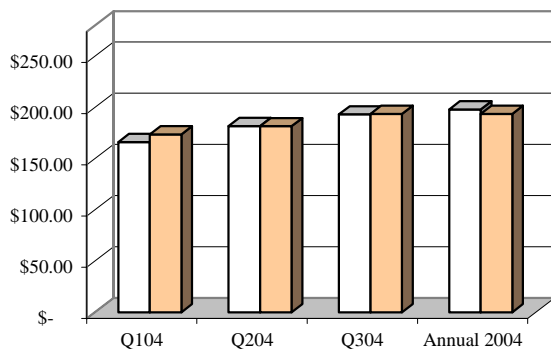


Aetna Health, Inc.

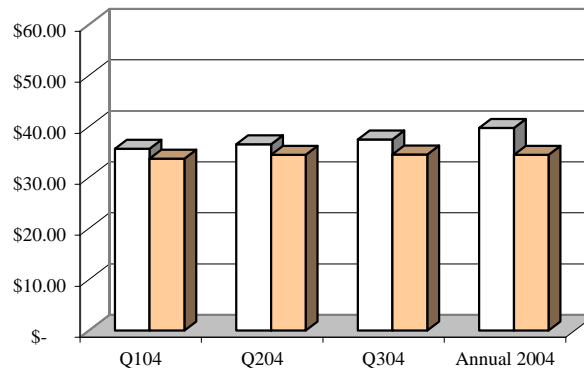
- Commercial Product

Missouri Costs Comparison

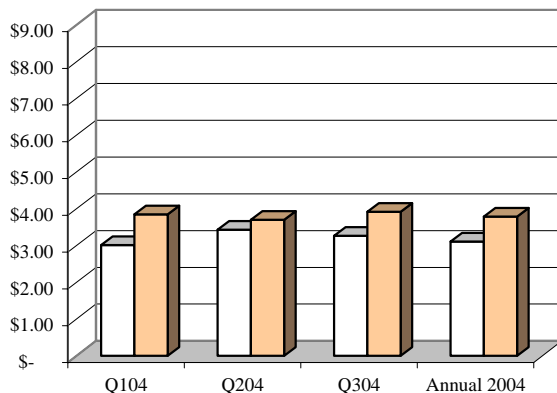
Total Per Member Per Month (PMPM) Costs



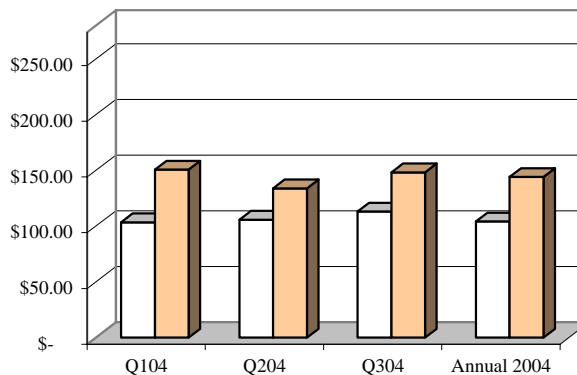
Prescription Drug PMPM Costs



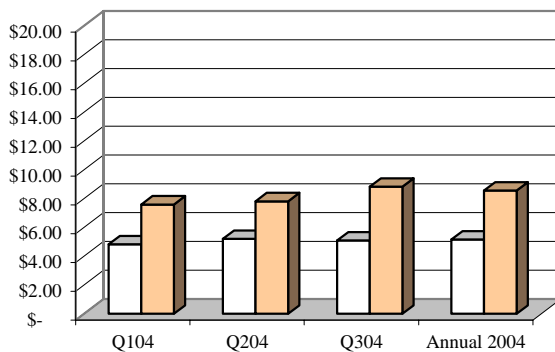
Mental Health PMPM Costs



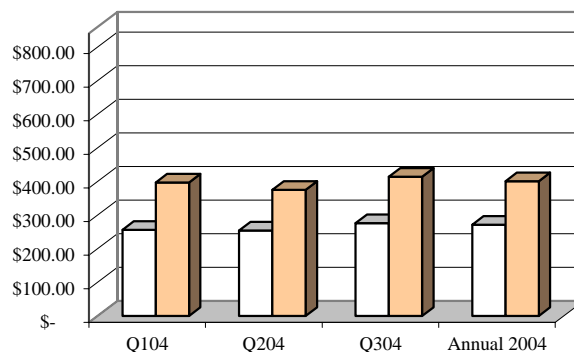
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Aetna Health, Inc.



Commercial Average

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$21,404,671	\$43,213,378	\$26,994,846	\$21,534,018	\$20,646,594
Total Liabilities	\$17,761,408	\$28,938,293	\$12,196,237	\$8,381,465	\$10,191,781
Total Liabilities, Capital & Surplus	\$3,643,263	\$43,213,378	\$26,994,846	\$21,534,018	\$20,646,594

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$65,437,018	\$150,574,926	\$89,820,469	\$66,053,351	\$80,023,593
Total Revenue	\$66,013,893	\$150,574,926	\$90,306,869	\$66,053,351	\$80,023,593
Medical & Hospital Expenses	\$69,115,710	\$161,376,984	\$76,273,935	\$49,324,860	\$64,693,639
Administration Expenses	\$7,051,895	\$14,714,595	\$9,196,978	\$7,407,398	\$9,633,792
Net Income (Loss)	(\$6,599,712)	(\$13,970,493)	\$1,493,827	\$4,886,097	\$2,465,844

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	84.1%	119.0%	214.6%	111.8%	66.3%
Medical Loss Ratio	99.6%	106.3%	85.5%	73.9%	81.3%
Administration Expenses/Total Revenue	10.7%	9.8%	10.2%	11.2%	12.0%

Unpaid Claims Analysis

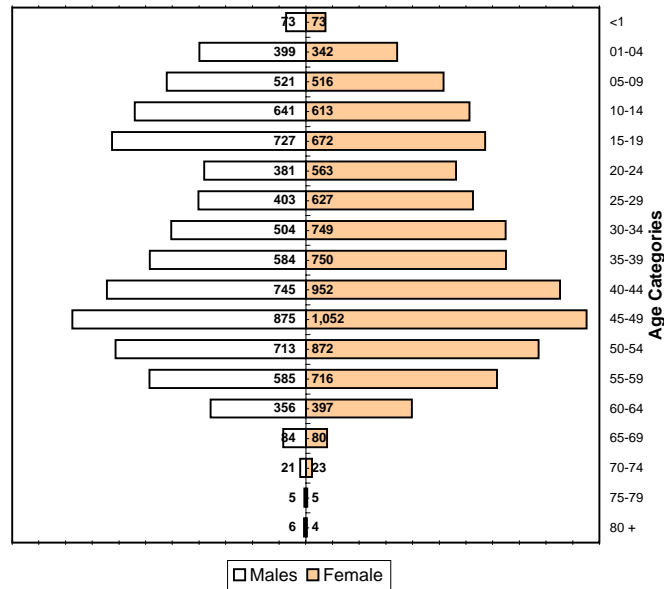
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$2,919,296	\$12,291,968	\$16,464,923	\$7,344,986	\$5,733,079
Estimated Liability of Unpaid Claims Previous Year	\$2,824,135	\$12,449,765	\$26,232,022	\$10,074,847	\$7,180,617

Aetna Health, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	73	1%	73	1%
01-04	399	5%	342	4%
05-09	521	7%	516	6%
10-14	641	8%	613	7%
15-19	727	10%	672	7%
20-24	381	5%	563	6%
25-29	403	5%	627	7%
30-34	504	7%	749	8%
35-39	584	8%	750	8%
40-44	745	10%	952	11%
45-49	875	11%	1,052	12%
50-54	713	9%	872	10%
55-59	585	8%	716	8%
60-64	356	5%	397	4%
65-69	84	1%	80	1%
70-74	21	0%	23	0%
75-79	5	0%	5	0%
80 +	6	0%	4	0%
Total	7,622	100%	9,006	100%



Average Age of Enrollees =

34.1

Missouri Commercial Plans

34.1

Missouri Medicare

n/a

Missouri Medicaid

n/a

Percentage of Female Enrollees =

54.2%

Missouri Commercial Plans

54.2%

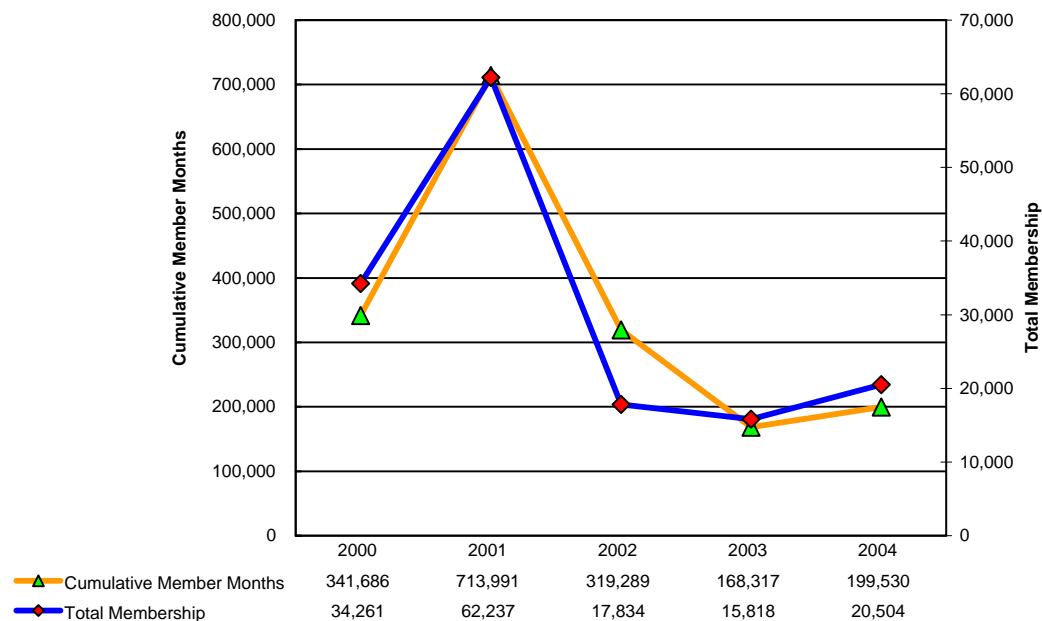
Missouri Medicare

n/a

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Alliance For Community Health, LLC dba Community Care Plus

Holding Company: Bush-O'Donnell & Co. Inc.

Main Administrative Office

Mailing Address:

10123 Corporate Square Drive
St. Louis
(314) 432-9300

MO 63132

Incorporated:

August 16, 1996

Admitted to Missouri:

August 16, 1996

Accreditation/Expiration Date

N/A

State of Domicile:

Missouri

% of Missouri Business:

100.0%

Tax Status:

For Profit

2004 Missouri Enrollment:

Total Missouri member months for the year:

554,911

Missouri members at the end of the year:

47,298

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

554,911

Plan Wide members at the end of the year:

47,298

Missouri Counties in Service Area:

Franklin, Jefferson, Lincoln, St. Charles, St. Francois, St. Louis City, St. Louis County, Ste. Genevieve, Warren, Washington

President:

Jerry Linder

Secretary:

Edward Oswald

Chief Financial Officer:

Edward Oswald

Chief Medical Officer:

Rajendra Parikh, MD

Other Officers:

Christopher Cristea

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

none

2004 Year-End Directors:

James V. O'Donnell

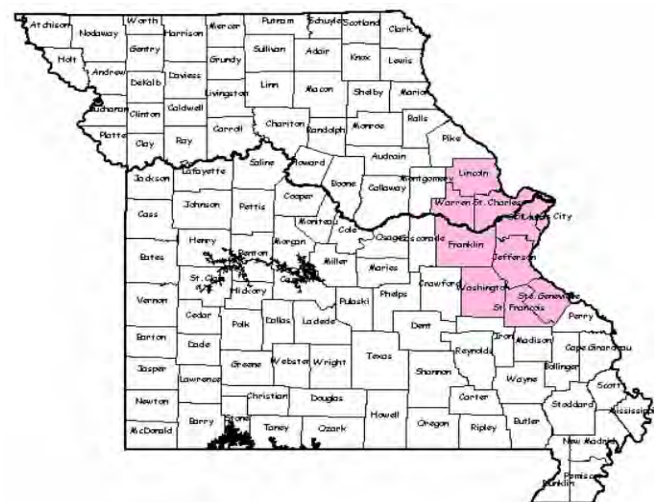
William H.T. Bush

Kay E. Cameron

Richard E. Fister

Matthew J. Koster

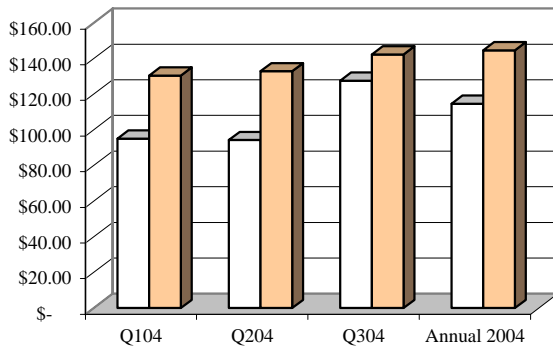
Robert J. Mathias



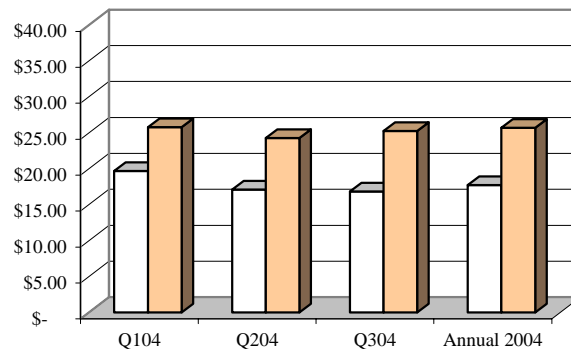
Alliance For Community Health, LLC dba Community Care Plus - Medicaid Product

Missouri Costs Comparison

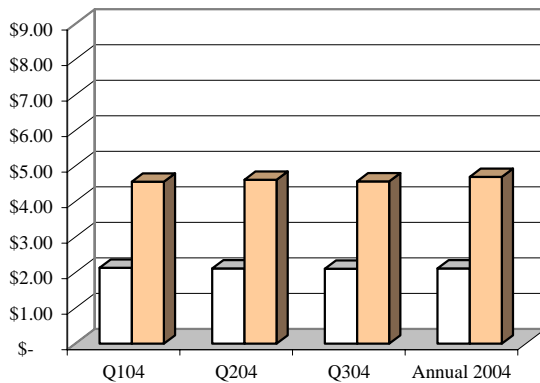
Total Per Member Per Month (PMPM) Costs



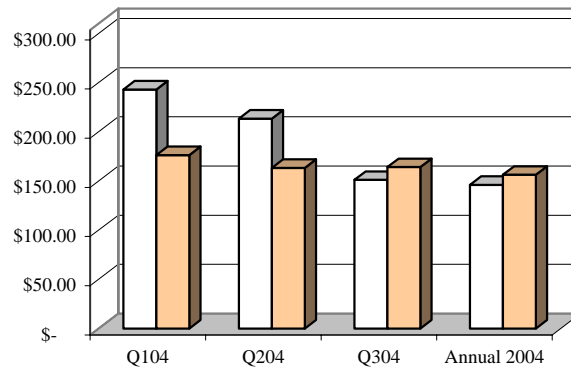
Prescription Drug PMPM Costs



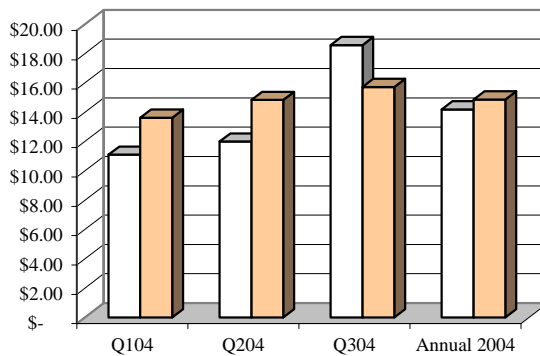
Mental Health PMPM Costs



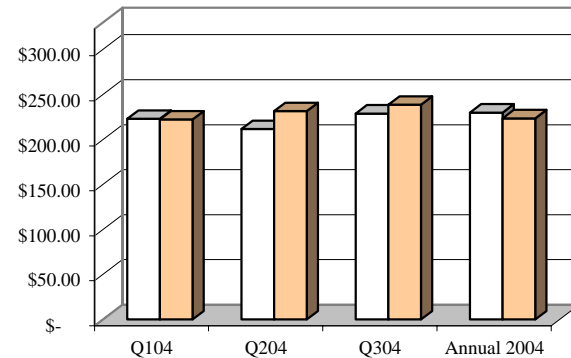
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Alliance For Community Health, LLC dba Community Care Plus



Medicaid Average

Alliance For Community Health, LLC dba Community Care Plus

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$10,937,333	\$18,896,253	\$21,086,320	\$26,813,111	\$22,604,811
Total Liabilities	\$7,590,035	\$10,965,061	\$10,324,547	\$13,861,240	\$9,077,994
Total Liabilities, Capital & Surplus	\$3,347,298	\$18,896,253	\$21,086,320	\$26,813,111	\$22,604,811

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$25,942,820	\$40,333,109	\$52,576,356	\$76,250,629	\$82,762,999
Total Revenue	\$28,710,810	\$45,030,905	\$52,576,356	\$76,250,629	\$82,762,999
Medical & Hospital Expenses	\$21,855,168	\$35,844,649	\$41,679,140	\$61,607,306	\$63,195,259
Administration Expenses	\$5,112,889	\$2,956,333	\$3,262,237	\$4,043,423	\$4,885,405
Net Income (Loss)	\$1,742,753	\$4,348,195	\$3,779,948	\$3,942,900	\$7,707,256

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	127.1%	161.0%	203.0%	192.8%	206.7%
Medical Loss Ratio	87.0%	74.2%	88.2%	80.9%	76.4%
Administration Expenses/Total Revenue	17.8%	6.6%	6.2%	5.3%	5.9%

Unpaid Claims Analysis

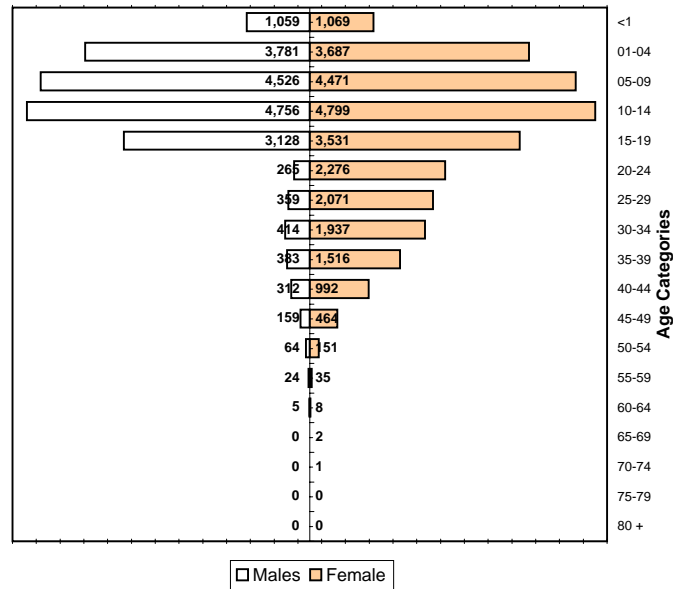
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$6,326,536	\$3,084,701	\$3,811,351	\$4,397,385	\$6,949,290
Estimated Liability of Unpaid Claims Previous Year	\$6,326,535	\$7,129,682	\$10,066,214	\$8,013,716	\$11,006,562

Alliance For Community Health, LLC dba Community Care Plus

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	1,059	6%	1,069	4%
01-04	3,781	20%	3,687	14%
05-09	4,526	24%	4,471	17%
10-14	4,756	25%	4,799	18%
15-19	3,128	16%	3,531	13%
20-24	265	1%	2,276	8%
25-29	359	2%	2,071	8%
30-34	414	2%	1,937	7%
35-39	383	2%	1,516	6%
40-44	312	2%	992	4%
45-49	159	1%	464	2%
50-54	64	0%	151	1%
55-59	24	0%	35	0%
60-64	5	0%	8	0%
65-69	0	0%	2	0%
70-74	0	0%	1	0%
75-79	0	0%	0	0%
80 +	0	0%	0	0%
Total	19,235	100%	27,008	100%



Average Age of Enrollees =

14.6

Percentage of Female Enrollees =

58.4%

Missouri Commercial Plans

n/a

Missouri Commercial Plans

n/a

Missouri Medicare

n/a

Missouri Medicare

n/a

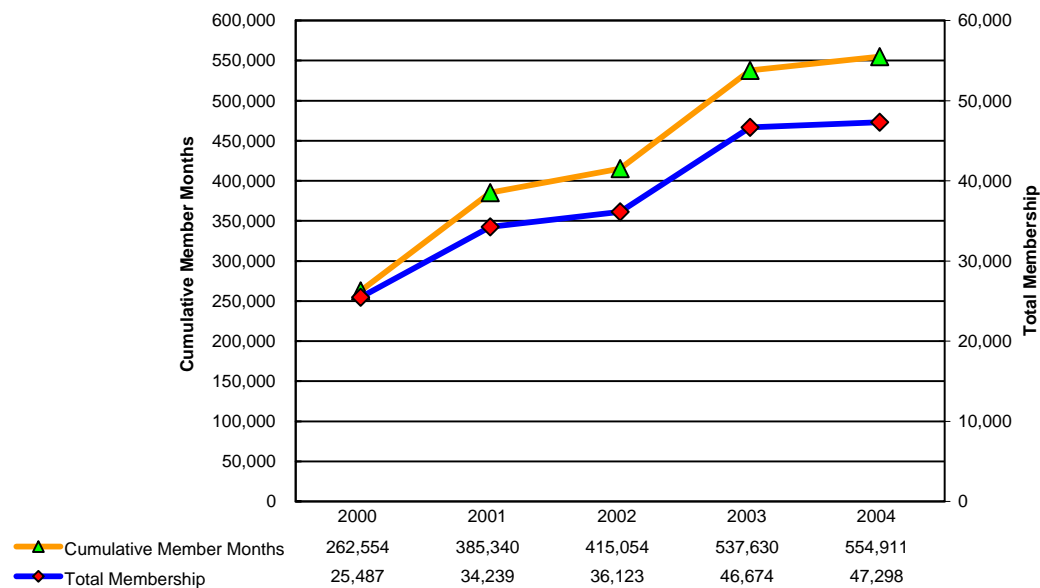
Missouri Medicaid

14.6

Missouri Medicaid

58.4%

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Blue Cross & Blue Shield of Kansas City

Holding Company: Blue Cross and Blue Shield of Kansas City

Main Administrative Office

Mailing Address:

2301 Main Street

Kansas City

(816) 395-2222

MO

64108-2428

Incorporated:

May 17, 1982

Admitted to Missouri:

February 10, 1995

Accreditation/Expiration Date

NCQA

January 16, 2005

URAC

March 1, 2005

State of Domicile:

Missouri

% of Missouri Business:

82.5%

Tax Status:

Not For Profit

2004 Year-End Officers:

President:

Tom Ellis Bowser

Secretary:

Sharon Irene O'Connor

Chief Financial Officer:

Marilyn Teague Tromans

Chief Medical Officer:

Frank DiTirro

Other Officers:

John Willard Kennedy

Frans Jerauld DiTirro

Roger Lee Foreman

2004 Year-End Directors:

Tom Ellis Bowser

David Richard Bywaters

Melvin Louis Glazer

Anita Belle Gorman

Karon Elaine Harris-Hicks

Janice Christie Kreamer

2004 Missouri Enrollment:

Total Missouri member months for the year:

805,963

Missouri members at the end of the year:

67,614

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

953,395

Plan Wide members at the end of the year:

78,583

Missouri Counties in Service Area:

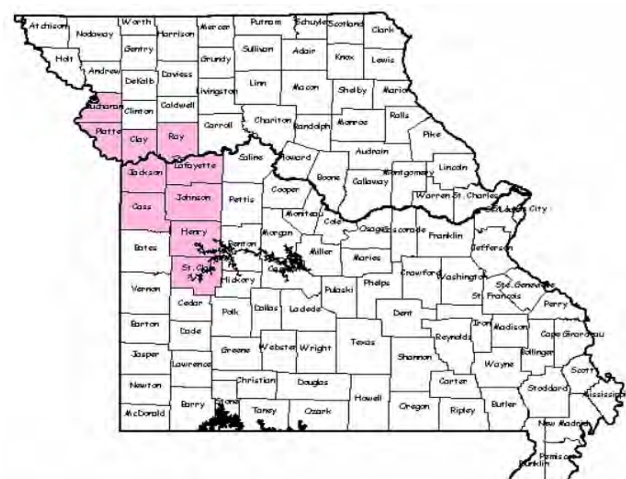
Buchanan, Cass, Clay, Henry, Jackson, Johnson, Lafayette, Platte, Ray, St. Clair

Kansas Counties in Service Area:

Johnson, Wyandotte

Illinois Counties in Service Area:

none

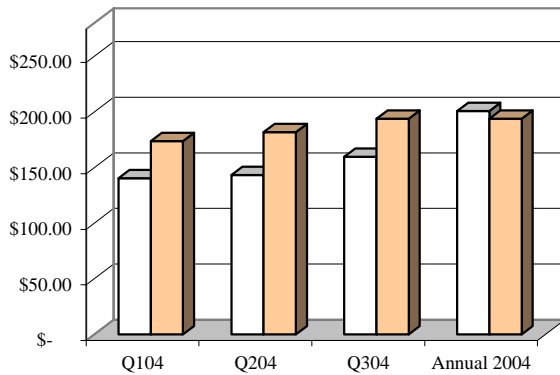


Blue Cross & Blue Shield of Kansas City

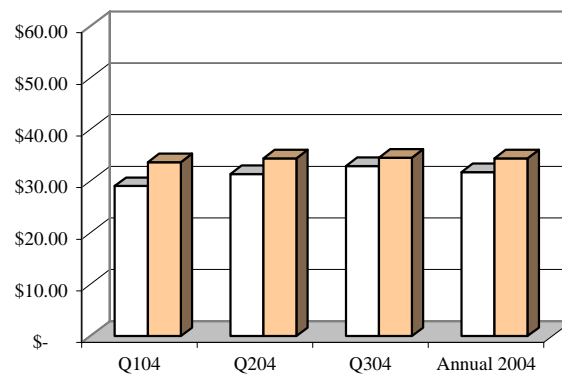
- Commercial Product

Missouri Costs Comparison

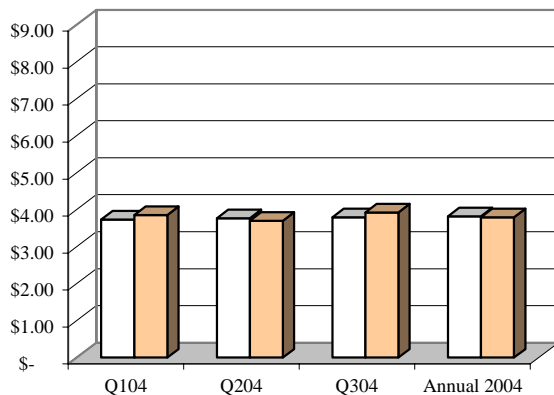
Total Per Member Per Month (PMPM) Costs



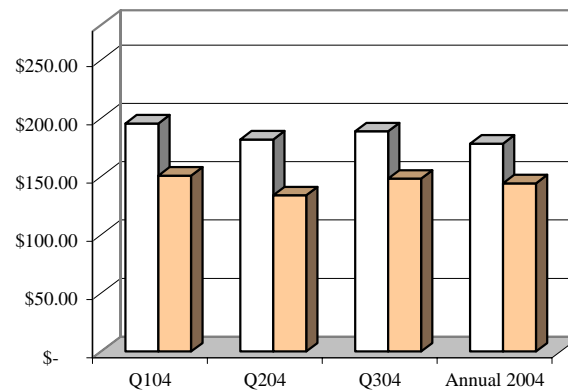
Prescription Drug PMPM Costs



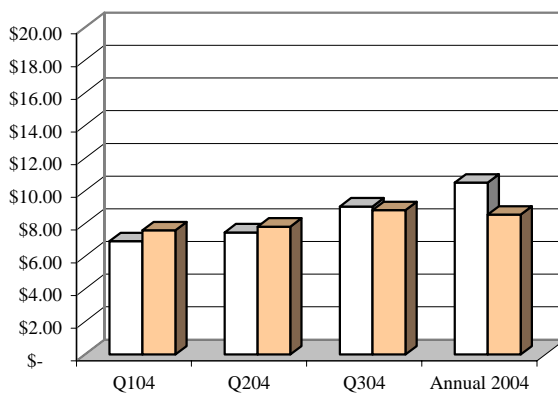
Mental Health PMPM Costs



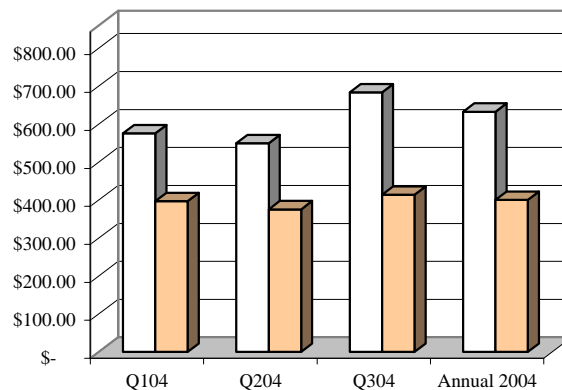
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Blue Cross & Blue Shield of Kansas City



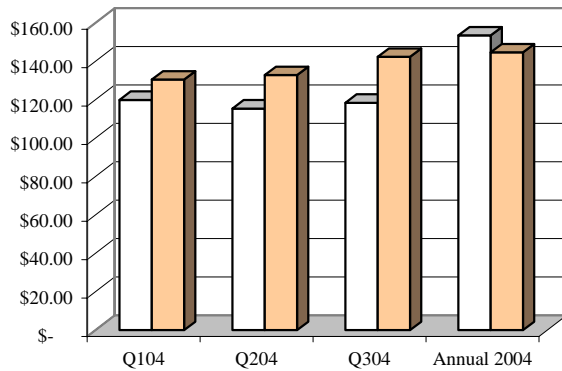
Commercial Average

Blue Cross & Blue Shield of Kansas City

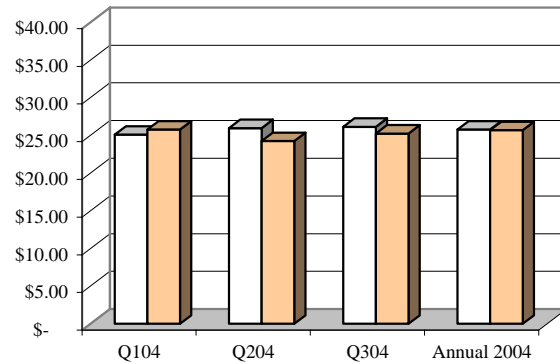
- Medicaid Product

Missouri Costs Comparison

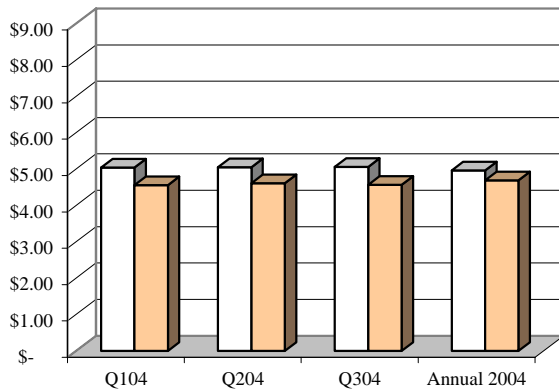
Total Per Member Per Month (PMPM) Costs



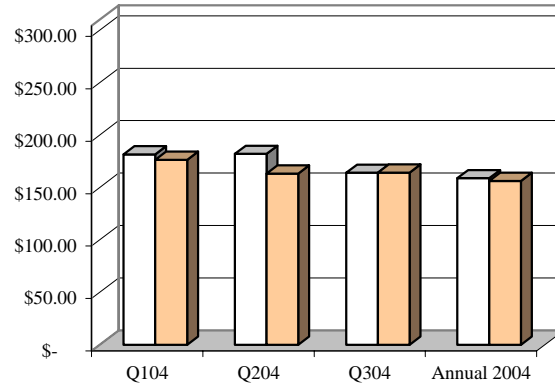
Prescription Drug PMPM Costs



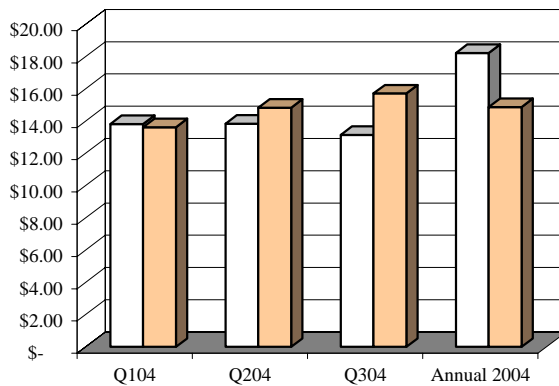
Mental Health PMPM Costs



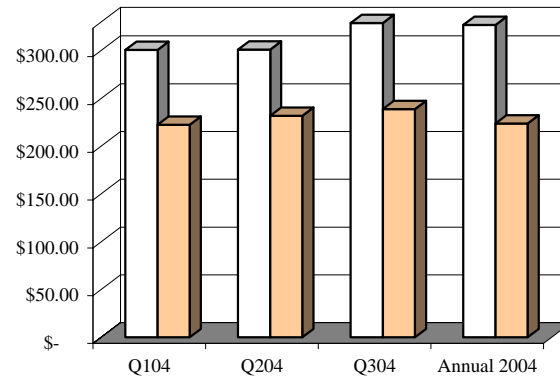
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Blue Cross & Blue Shield of Kansas City



Medicaid Average

Blue Cross & Blue Shield of Kansas City

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$57,307,510	\$341,992,716	\$397,600,829	\$512,777,282	\$548,928,774
Total Liabilities	\$37,025,497	\$189,458,165	\$232,969,127	\$274,953,368	\$249,738,930
Total Liabilities, Capital & Surplus	\$20,282,013	\$341,992,716	\$397,600,829	\$512,777,282	\$548,928,774

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$12,449,830	\$142,077,779	\$161,741,726	\$189,800,318	\$199,764,727
Total Revenue	\$12,449,830	\$142,077,779	\$161,741,726	\$189,800,318	\$199,764,727
Medical & Hospital Expenses	\$10,040,624	\$128,499,643	\$129,616,651	\$158,946,203	\$171,974,630
Administration Expenses	\$1,797,357	\$22,593,723	\$16,409,652	\$18,175,266	\$16,939,151
Net Income (Loss)	\$611,849	(\$9,015,587)	\$7,242,970	\$4,513,149	\$3,734,848

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	16.1%	25.2%	32.2%	36.7%	40.4%
Medical Loss Ratio	81.6%	81.8%	84.7%	84.7%	86.1%
Administration Expenses/Total Revenue	14.4%	15.9%	10.1%	9.6%	8.5%

Unpaid Claims Analysis

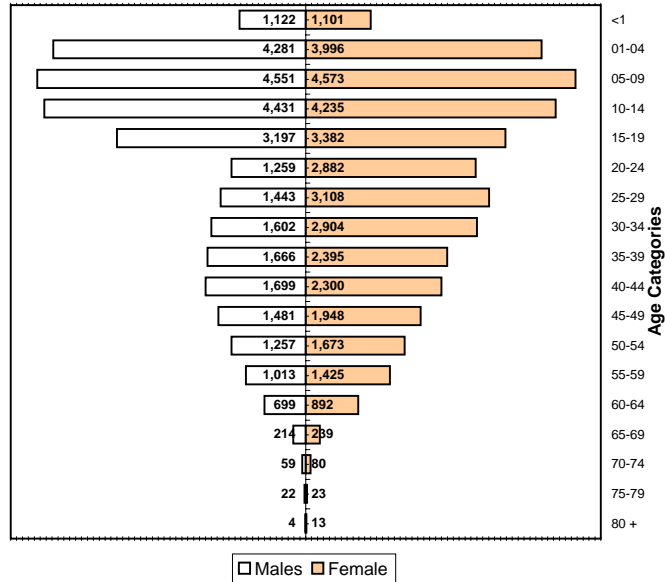
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$77,566,824	\$63,574,318	\$63,574,318	\$79,934,488	\$95,963,123
Estimated Liability of Unpaid Claims Previous Year	\$81,920,203	\$78,729,534	\$78,729,534	\$79,709,200	\$95,468,951

Blue Cross & Blue Shield of Kansas City

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	1,122	4%	1,101	3%
01-04	4,281	14%	3,996	11%
05-09	4,551	15%	4,573	12%
10-14	4,431	15%	4,235	11%
15-19	3,197	11%	3,382	9%
20-24	1,259	4%	2,882	8%
25-29	1,443	5%	3,108	8%
30-34	1,602	5%	2,904	8%
35-39	1,666	6%	2,395	6%
40-44	1,699	6%	2,300	6%
45-49	1,481	5%	1,948	5%
50-54	1,257	4%	1,673	5%
55-59	1,013	3%	1,425	4%
60-64	699	2%	892	2%
65-69	214	1%	239	1%
70-74	59	0%	80	0%
75-79	22	0%	23	0%
80 +	4	0%	13	0%
Total	30,000	100%	37,169	100%



Average Age of Enrollees =

23.4

Percentage of Female Enrollees =

55.3%

Missouri Commercial Plans

33.7

Missouri Commercial Plans

52.8%

Missouri Medicare

n/a

Missouri Medicare

n/a

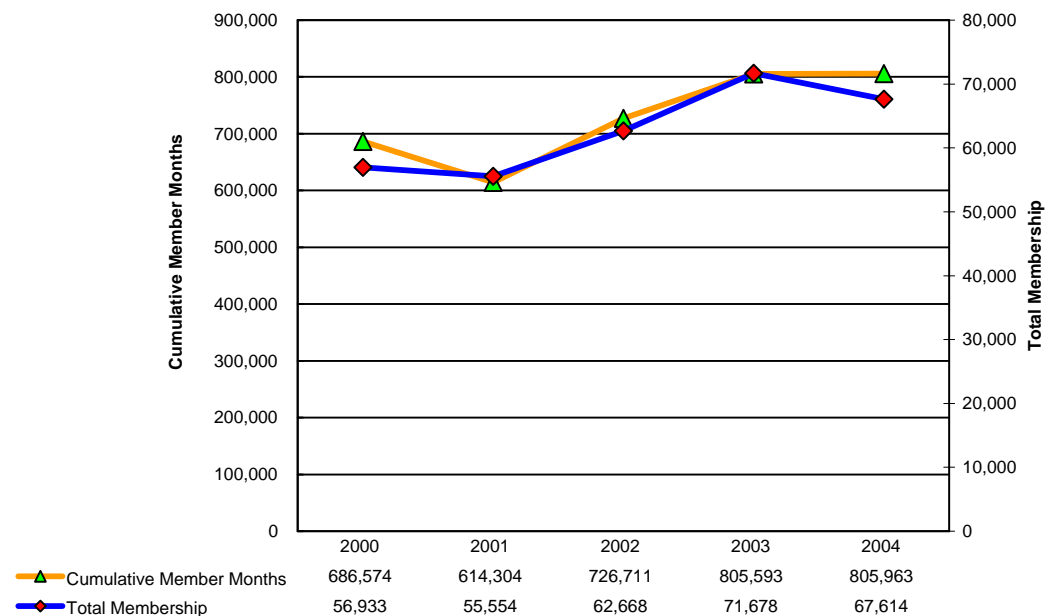
Missouri Medicaid

13.7

Missouri Medicaid

57.8%

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Children's Mercy's Family Health Partners, Inc.

Holding Company: Children's Mercy Hospital

Main Administrative Office

Mailing Address:

215 W. Pershing Road Suite 600
Kansas City
(816) 855-1870

MO 64108

Incorporated: March 26, 1996
Admitted to Missouri: May 6, 1996
Accreditation/Expiration Date N/A
State of Domicile: Missouri
% of Missouri Business: 100.0%
Tax Status: Not For Profit

2004 Year-End Officers:

President:

Jo W. Stueve

Secretary:

Dwight Hyde

Chief Financial Officer:

Suzie Dunaway

Chief Medical Officer:

Dr. Ben Rubin

Other Officers:

Robert Finuf

2004 Year-End Directors:

Virgil Frederick Burry, MD

Leland McGuinness

John A. Ovel

Jo W. Stueve

Robert Welling

Robert Finuf

2004 Missouri Enrollment:

Total Missouri member months for the year:
579,870

Missouri members at the end of the year:
50,509

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:
579,870

Plan Wide members at the end of the year:
50,509

Missouri Counties in Service Area:

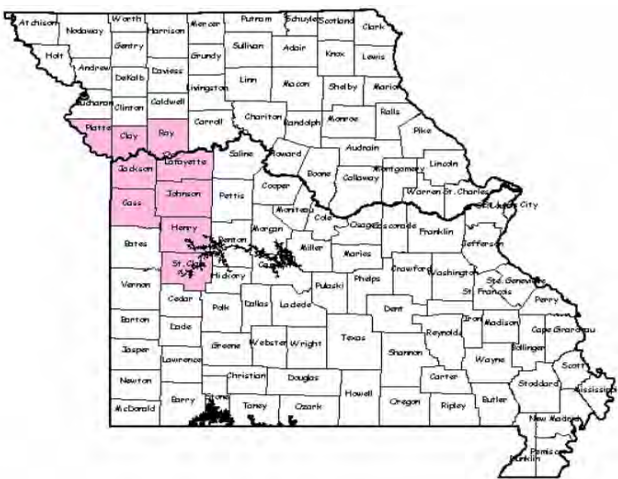
Cass, Clay, Henry, Jackson, Johnson, Lafayette, Platte, Ray, St. Clair

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

none

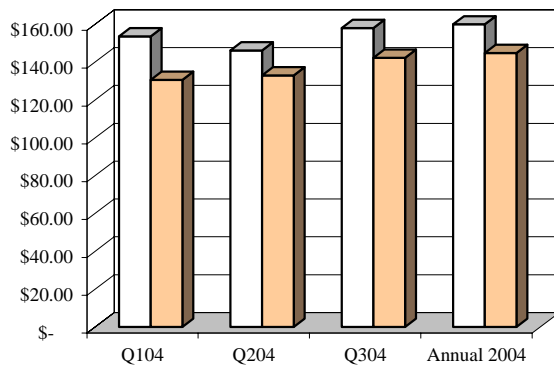


Children's Mercy's Family Health Partners, Inc.

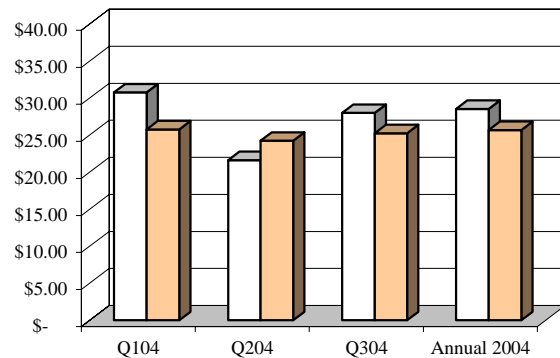
- Medicaid Product

Missouri Costs Comparison

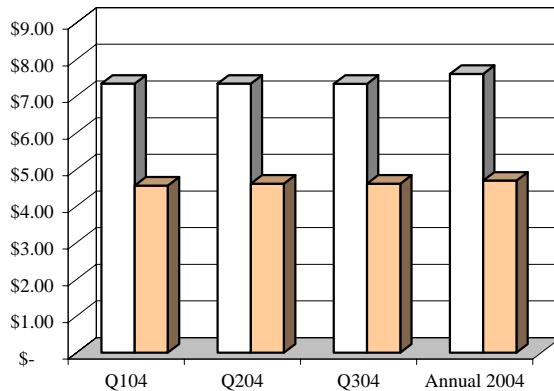
Total Per Member Per Month (PMPM) Costs



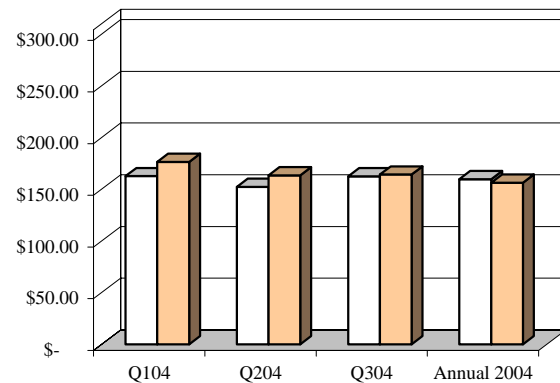
Prescription Drug PMPM Costs



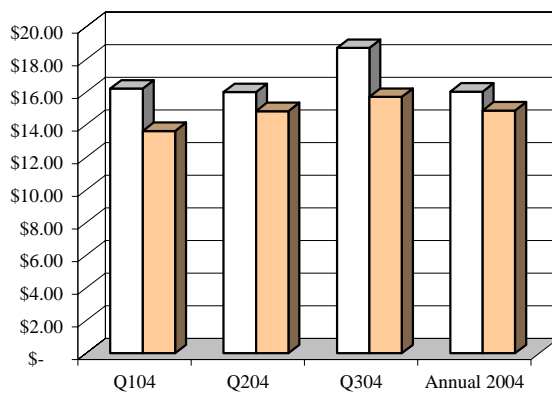
Mental Health PMPM Costs



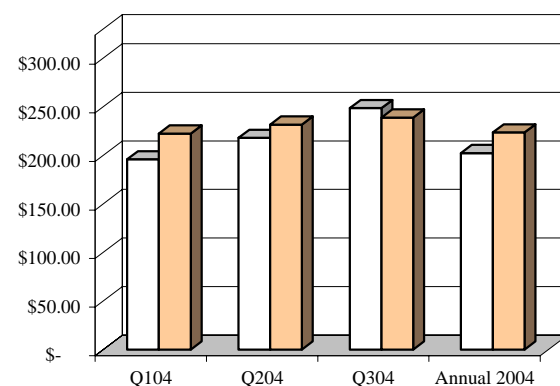
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Children's Mercy's Family Health Partners, Inc.



Medicaid Average

Children's Mercy's Family Health Partners, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$14,831,097	\$17,282,043	\$13,747,736	\$14,906,377	\$14,132,412
Total Liabilities	\$11,866,930	\$14,642,621	\$11,236,746	\$11,618,558	\$10,049,180
Total Liabilities, Capital & Surplus	\$2,964,167	\$17,282,043	\$13,747,737	\$14,906,377	\$14,132,412

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$63,619,505	\$72,652,442	\$81,617,202	\$87,141,474	\$99,393,284
Total Revenue	\$64,044,643	\$72,652,442	\$81,743,391	\$87,333,142	\$99,567,266
Medical & Hospital Expenses	\$57,640,539	\$66,419,796	\$73,772,363	\$80,638,069	\$90,991,106
Administration Expenses	\$6,375,965	\$4,948,475	\$4,838,478	\$4,337,868	\$4,689,145
Net Income (Loss)	\$28,139	(\$602,118)	(\$410,049)	\$812,564	\$1,076,326

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	108.5%	115.9%	103.2%	107.8%	118.3%
Medical Loss Ratio	90.3%	81.4%	90.2%	92.3%	91.4%
Administration Expenses/Total Revenue	10.0%	6.8%	5.9%	5.0%	4.7%

Unpaid Claims Analysis

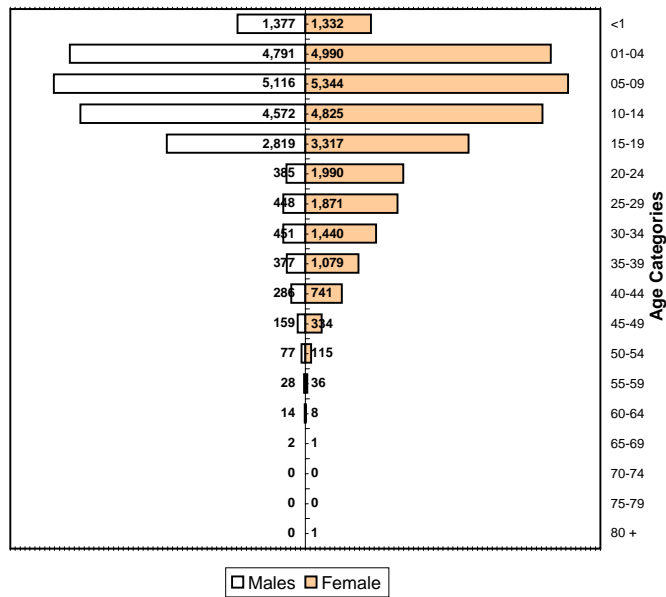
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$12,309,267	\$7,238,962	\$7,427,224	\$7,265,219	\$9,614,606
Estimated Liability of Unpaid Claims Previous Year	\$11,589,075	\$10,200,591	\$9,592,942	\$8,565,597	\$10,436,798

Children's Mercy's Family Health Partners, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	1,377	7%	1,332	5%
01-04	4,791	23%	4,990	18%
05-09	5,116	24%	5,344	19%
10-14	4,572	22%	4,825	18%
15-19	2,819	13%	3,317	12%
20-24	385	2%	1,990	7%
25-29	448	2%	1,871	7%
30-34	451	2%	1,440	5%
35-39	377	2%	1,079	4%
40-44	286	1%	741	3%
45-49	159	1%	334	1%
50-54	77	0%	115	0%
55-59	28	0%	36	0%
60-64	14	0%	8	0%
65-69	2	0%	1	0%
70-74	0	0%	0	0%
75-79	0	0%	0	0%
80 +	0	0%	1	0%
Total	20,900	100%	27,423	100%



Average Age of Enrollees =

12.9

Percentage of Female Enrollees =

56.7%

Missouri Commercial Plans

n/a

Missouri Commercial Plans

n/a

Missouri Medicare

n/a

Missouri Medicare

n/a

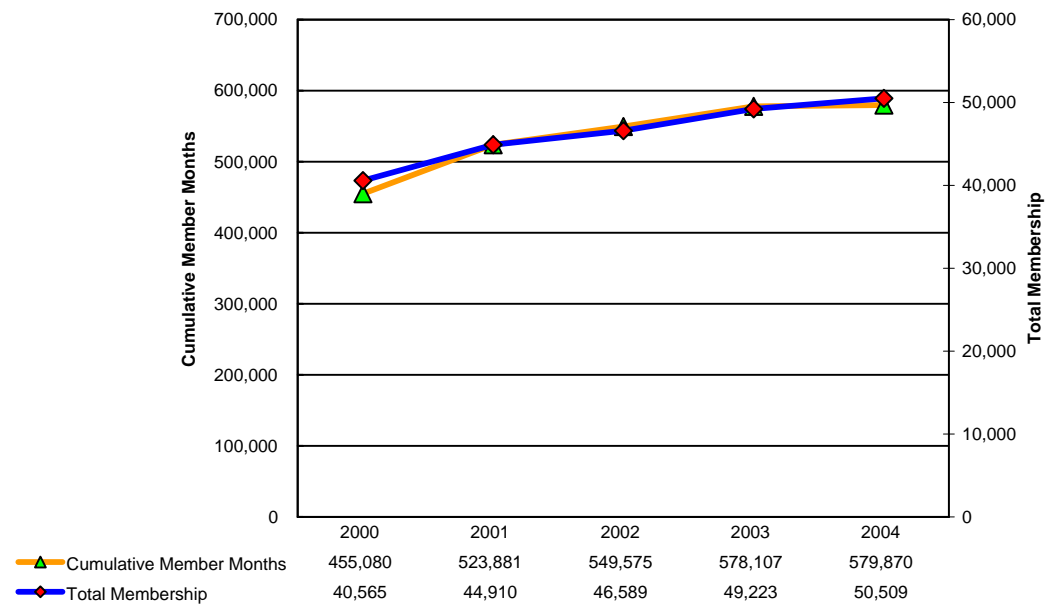
Missouri Medicaid

12.9

Missouri Medicaid

56.7%

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri

Holding Company: CIGNA Corporation

Main Administrative Office

Mailing Address:

5005 Rockside Road #700

Independence

(216) 642-8969

OH 44131

Incorporated:

August 16, 1985

Admitted to Missouri:

January 9, 1996

Accreditation/Expiration Date

NCQA March 25, 2007

State of Domicile:

Ohio

% of Missouri Business:

63.2%

Tax Status:

For Profit

2004 Year-End Officers:

President:

Jerome Paul Brophy

Secretary:

Susan Laura Cooper

Chief Financial Officer:

Vincent L. Shreckengast

Chief Medical Officer:

Rolando G. Ruiz, MD

Other Officers:

Steven Todd Crooke

David Matthew Porcello

Arthur David Bird

2004 Year-End Directors:

Razia Sultana Hashmi, MD

Vincent Lewis Shreckengast

Lawrence Ira Wolk, MD

2004 Missouri Enrollment:

Total Missouri member months for the year:

37,977

Missouri members at the end of the year:

3,288

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

63,738

Plan Wide members at the end of the year:

5,359

Missouri Counties in Service Area:

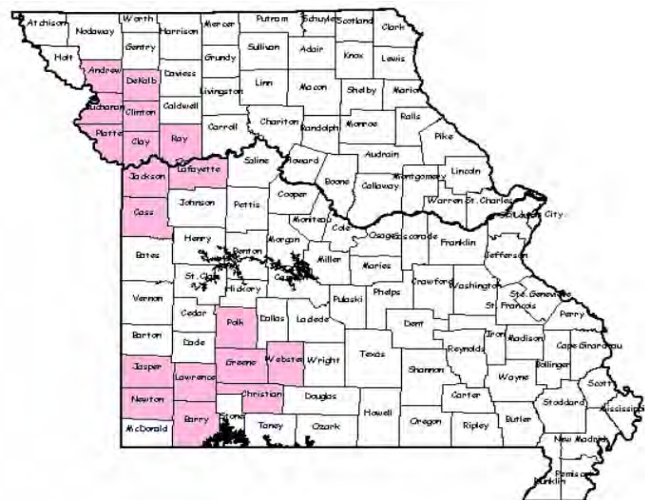
Andrew, Barry, Buchanan, Cass, Christian, Clay, Clinton, DeKalb, Greene, Jackson, Jasper, Lafayette, Lawrence, Newton, Platte, Polk, Ray, Webster

Kansas Counties in Service Area:

Douglas, Franklin, Jackson, Jefferson, Johnson, Leavenworth, Miami, Osage, Shawnee, Wyandotte

Illinois Counties in Service Area:

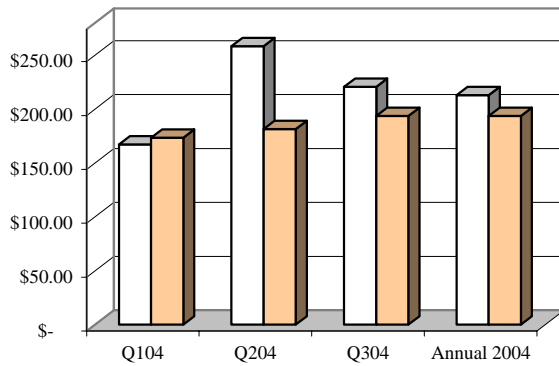
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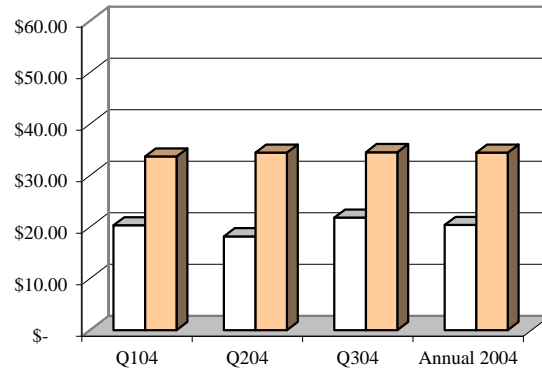
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri - Commercial Product

Missouri Costs Comparison

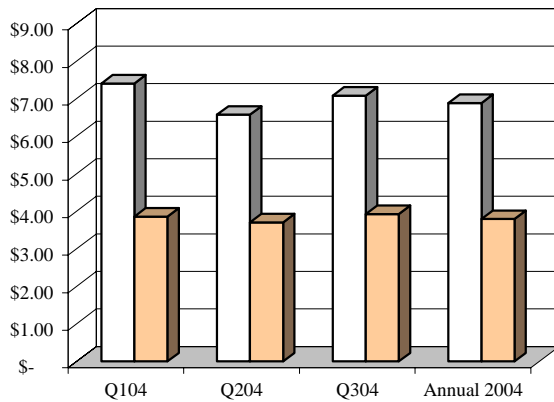
Total Per Member Per Month (PMPM) Costs



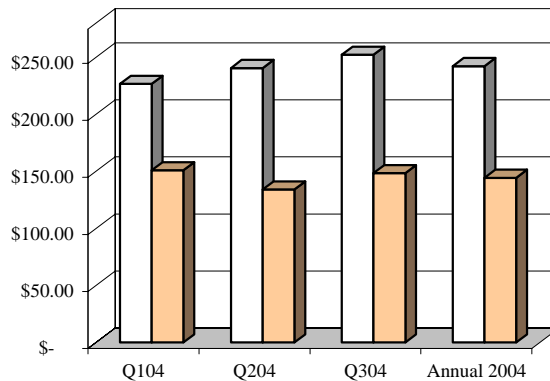
Prescription Drug PMPM Costs



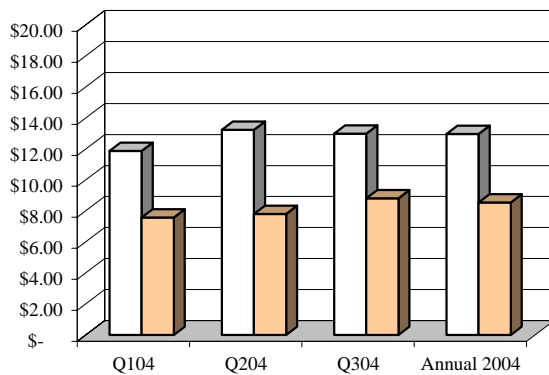
Mental Health PMPM Costs



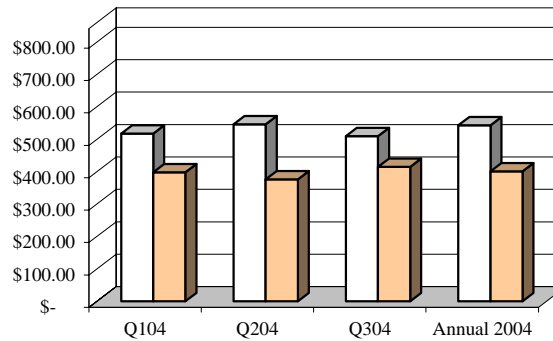
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



CIGNA Healthcare of Ohio, Inc. dba CIGNA of Kansas/Missouri



Commercial Average

CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$24,545,022	\$24,070,022	\$16,408,186	\$18,616,829	\$13,243,981
Total Liabilities	\$15,326,524	\$17,168,365	\$11,330,903	\$13,526,779	\$5,748,566
Total Liabilities, Capital & Surplus	\$9,218,498	\$24,070,022	\$16,408,186	\$18,616,829	\$13,243,981

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$51,140,656	\$37,639,015	\$25,347,733	\$18,836,923	\$14,279,015
Total Revenue	\$51,973,470	\$37,639,015	\$25,347,733	\$18,836,923	\$14,279,015
Medical & Hospital Expenses	\$46,638,701	\$29,148,260	\$23,786,449	\$19,888,054	\$9,003,734
Administration Expenses	\$2,952,550	\$8,875,429	\$4,622,673	(\$243,741)	\$1,654,879
Net Income (Loss)	\$1,942,752	(\$1,792,739)	(\$2,112,916)	(\$67,397)	\$1,995,335

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	81.3%	93.6%	77.3%	61.1%	53.7%
Medical Loss Ratio	90.3%	82.2%	103.1%	111.3%	63.1%
Administration Expenses/Total Revenue	5.7%	23.6%	18.2%	-1.3%	11.6%

Unpaid Claims Analysis

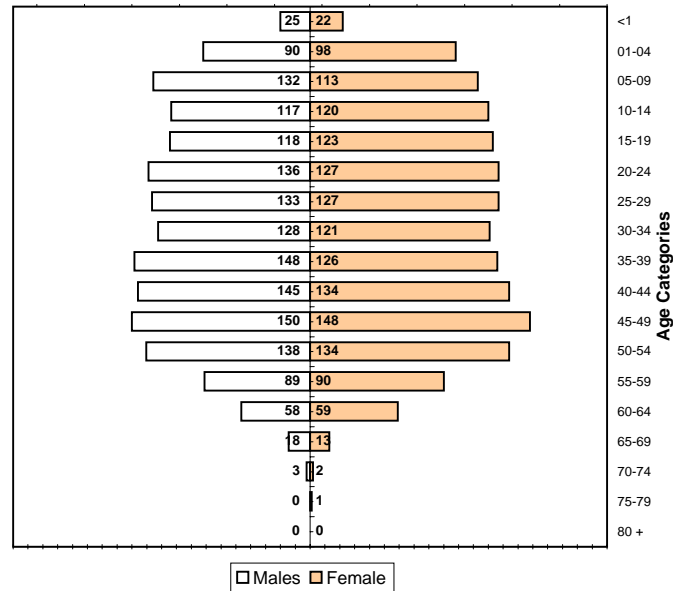
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$12,124,457	\$4,627,559	\$3,456,088	\$3,329,567	\$2,416,928
Estimated Liability of Unpaid Claims Previous Year	\$15,568,540	\$8,461,002	\$4,098,425	\$4,545,009	\$6,273,248

CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	25	2%	22	1%
01-04	90	6%	98	6%
05-09	132	8%	113	7%
10-14	117	7%	120	8%
15-19	118	7%	123	8%
20-24	136	8%	127	8%
25-29	133	8%	127	8%
30-34	128	8%	121	8%
35-39	148	9%	126	8%
40-44	145	9%	134	9%
45-49	150	9%	148	9%
50-54	138	8%	134	9%
55-59	89	5%	90	6%
60-64	58	4%	59	4%
65-69	18	1%	13	1%
70-74	3	0%	2	0%
75-79	0	0%	1	0%
80 +	0	0%	0	0%
Total	1,628	100%	1,558	100%



Average Age of Enrollees =

31.3

Percentage of Female Enrollees =

48.9%

Missouri Commercial Plans

31.3

Missouri Commercial Plans

48.9%

Missouri Medicare

n/a

Missouri Medicare

n/a

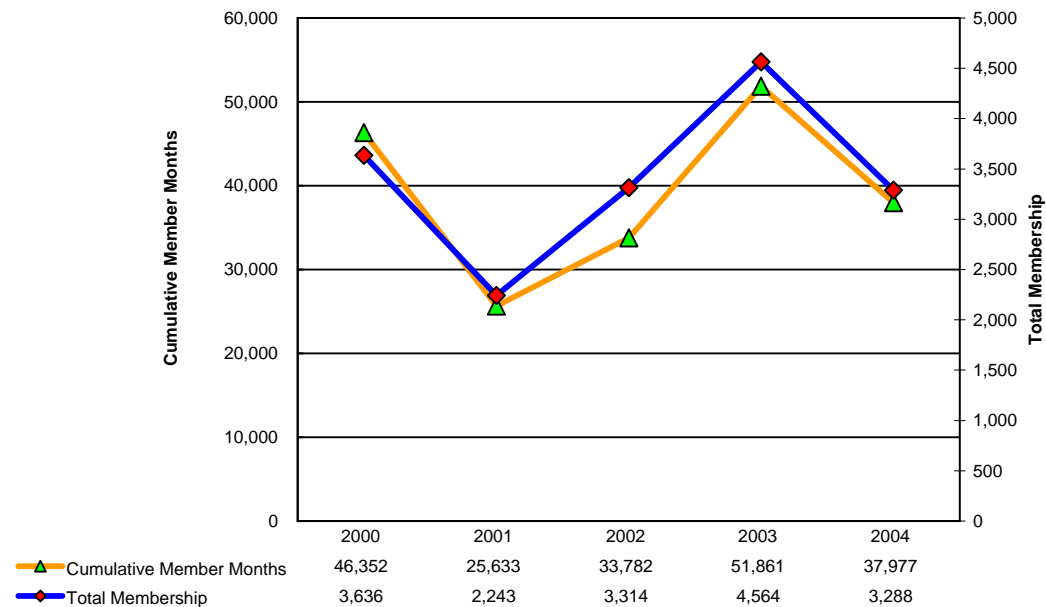
Missouri Medicaid

n/a

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

CIGNA Healthcare of St. Louis, Inc.

Holding Company: CIGNA Corporation

Main Administrative Office

Mailing Address:

One North Brentwood Boulevard
St. Louis
(314) 726-5625

MO 63105

Incorporated:

May 2, 1985

Admitted to Missouri:

September 1, 1993

Accreditation/Expiration Date

NCQA March 25, 2007

State of Domicile:

Missouri

% of Missouri Business:

85.9%

Tax Status:For Profit

2004 Year-End Officers:

President:

Frank A. Monahan

Secretary:

Susan Laura Cooper

Chief Financial Officer:

Vincent L. Shreckengast

Chief Medical Officer:

Rolando G. Ruiz, MD

Other Officers:

Steven Todd Crooke

David Matthew Porcello

Arthur David Bird

2004 Year-End Directors:

Razia Sultana Hashmi, MD

Vincent Lewis Shreckengast

Lawrence Ira Wolk, MD

2004 Missouri Enrollment:

Total Missouri member months for the year:

50,606

Missouri members at the end of the year:

4,106

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

67,062

Plan Wide members at the end of the year:

5,466

Missouri Counties in Service Area:

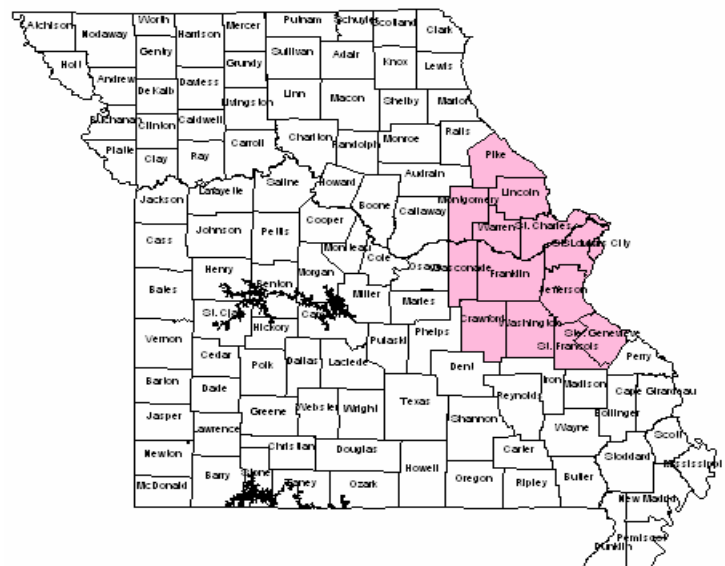
Crawford, Franklin, Gasconade, Jefferson, Lincoln, Montgomery, Pike, St. Charles, St. Francois, St. Louis City, St. Louis County, Ste. Genevieve, Warren, Washington

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

Bond, Calhoun, Clinton, Greene, Jersey, Macoupin, Madison, Monroe, Montgomery, Randolph, St. Clair, Washington

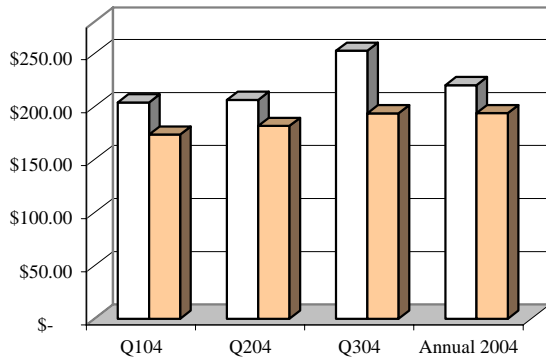


CIGNA Healthcare of St. Louis, Inc.

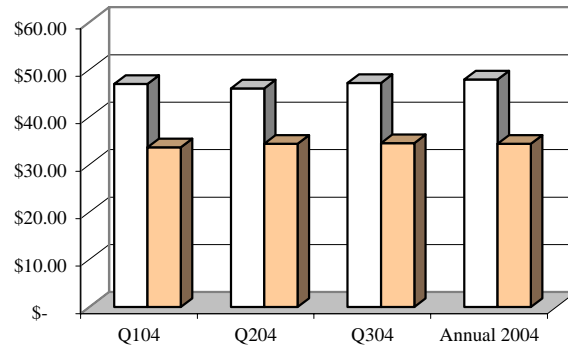
- Commercial Product

Missouri Costs Comparison

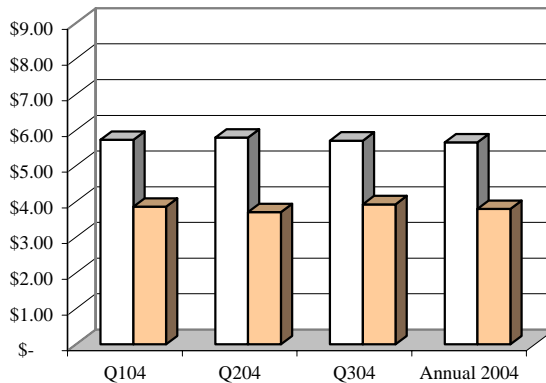
Total Per Member Per Month (PMPM) Costs



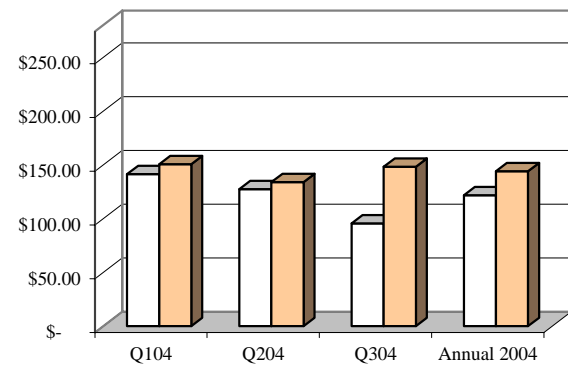
Prescription Drug PMPM Costs



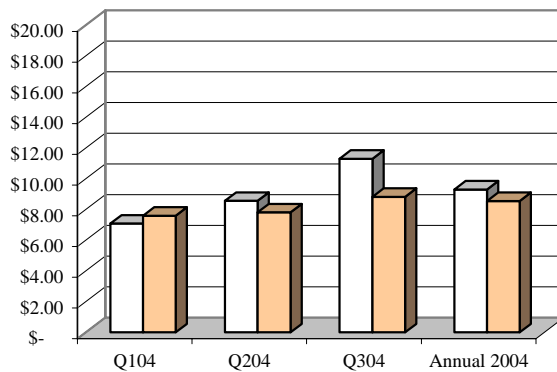
Mental Health PMPM Costs



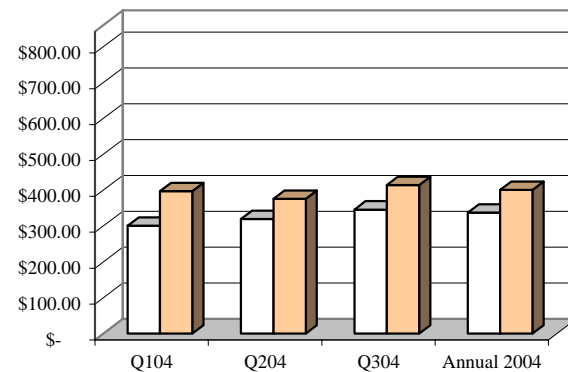
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



CIGNA Healthcare of St. Louis, Inc.
 Commercial Average

CIGNA Healthcare of St. Louis, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$8,100,227	\$8,305,691	\$11,221,647	\$13,690,112	\$10,149,459
Total Liabilities	\$5,258,842	\$4,832,464	\$6,006,004	\$5,253,095	\$3,230,902
Total Liabilities, Capital & Surplus	\$2,841,385	\$8,305,691	\$11,221,647	\$13,690,112	\$10,149,459

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$17,066,258	\$30,564,472	\$32,939,011	\$28,068,399	\$20,133,261
Total Revenue	\$17,448,722	\$30,564,472	\$32,939,011	\$28,068,399	\$20,133,261
Medical & Hospital Expenses	\$15,116,327	\$27,384,714	\$27,943,370	\$21,146,899	\$13,215,138
Administration Expenses	\$2,525,196	\$2,386,749	\$1,899,106	\$1,689,984	\$1,210,355
Net Income (Loss)	(\$57,943)	\$77,613	\$1,826,560	\$3,317,524	\$3,233,521

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	36.9%	44.0%	84.0%	146.7%	110.2%
Medical Loss Ratio	88.0%	89.0%	85.4%	77.4%	65.6%
Administration Expenses/Total Revenue	14.5%	7.8%	5.8%	6.0%	6.0%

Unpaid Claims Analysis

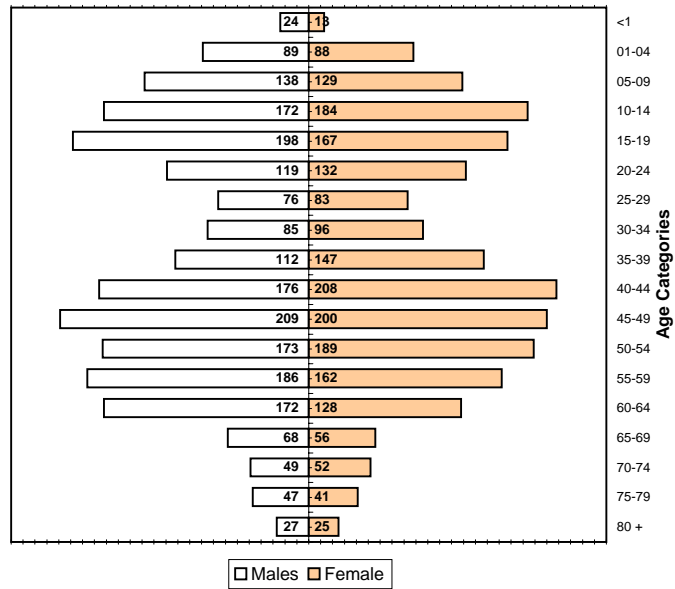
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$1,051,930	\$1,787,610	\$2,107,019	\$3,954,675	\$2,143,288
Estimated Liability of Unpaid Claims Previous Year	\$1,987,038	\$2,968,885	\$3,032,352	\$5,017,958	\$4,448,404

CIGNA Healthcare of St. Louis, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	24	1%	13	1%
01-04	89	4%	88	4%
05-09	138	7%	129	6%
10-14	172	8%	184	9%
15-19	198	9%	167	8%
20-24	119	6%	132	6%
25-29	76	4%	83	4%
30-34	85	4%	96	5%
35-39	112	5%	147	7%
40-44	176	8%	208	10%
45-49	209	10%	200	10%
50-54	173	8%	189	9%
55-59	186	9%	162	8%
60-64	172	8%	128	6%
65-69	68	3%	56	3%
70-74	49	2%	52	2%
75-79	47	2%	41	2%
80 +	27	1%	25	1%
Total	2,120	100%	2,100	100%



Average Age of Enrollees =

37.3

Percentage of Female Enrollees =

49.8%

Missouri Commercial Plans

37.3

Missouri Commercial Plans

49.8%

Missouri Medicare

n/a

Missouri Medicare

n/a

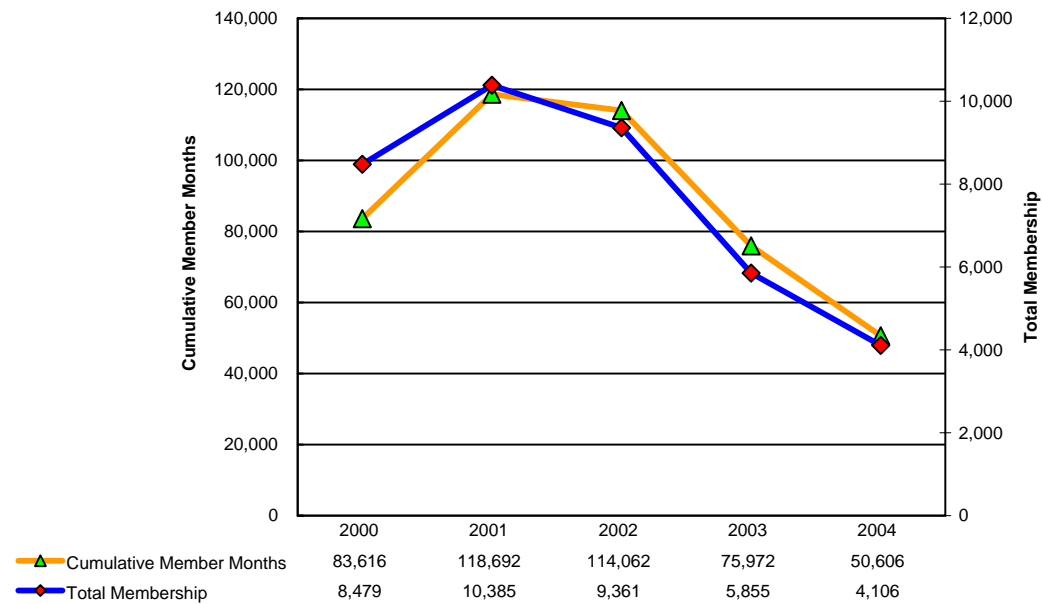
Missouri Medicaid

n/a

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Main Administrative Office

137 N. Belt
Saint Joseph MO 64506
(816) 271-1247

September 8, 1994

December 29, 1994

N/A

Missouri

97.4%

For Profit

President:

Secretary:

John Paul Wilson

Chief Financial Officer:

John Paul Wilson

Chief Medical Officer:

Robert S. Chabon, MD

Other Officers:

Douglas Martin Brandt

Curtis Andrew Kretzinger

Edna Marie Everly

2004 Year-End Directors:

Alan Wayne Brewer, DO

Jean Gayle Brown

Mary Ann Cotter

Partick Charles Dillon

Scott Michael Folk, MD

Lowell Charles Kruse

Total Missouri member months for the year:
225,564

Missouri members at the end of the year: 18,578

Total Plan Wide member months for the year: 233,285

Plan Wide members at the end of the year:
19,408

Missouri Counties in Service Area:

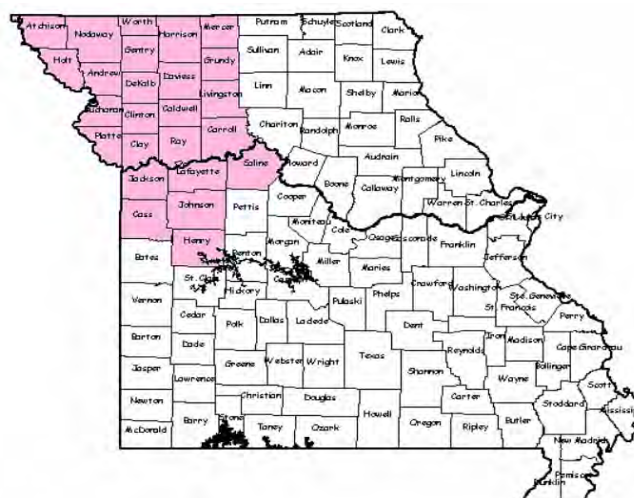
Andrew, Atchison, Buchanan, Caldwell, Carroll, Cass, Clay, Clinton,
Daviess, DeKalb, Gentry, Grundy, Harrison, Henry, Holt, Jackson, Johnson,
Lafayette, Livingston, Mercer, Nodaway, Platte, Ray, Saline, Worth

Kansas Counties in Service Area:

Atchison, Brown, Cherokee, Doniphan, Franklin, Jefferson, Johnson,
Leavenworth, Linn, Miami, Sedgwick, Wyandotte

Illinois Counties in Service Area:

none

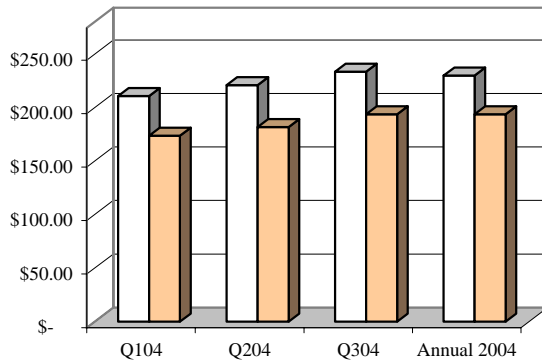


Community Health Plan

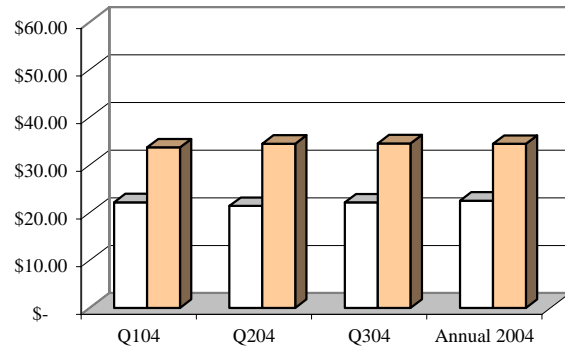
- Commercial Product

Missouri Costs Comparison

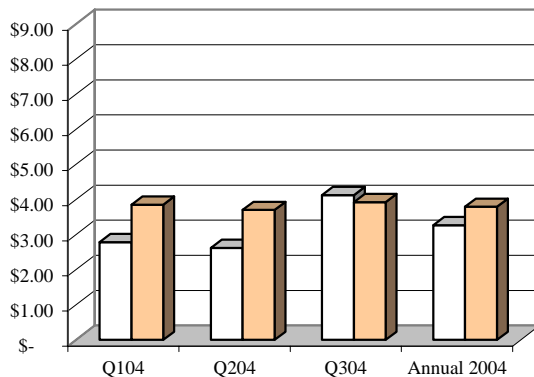
Total Per Member Per Month (PMPM) Costs



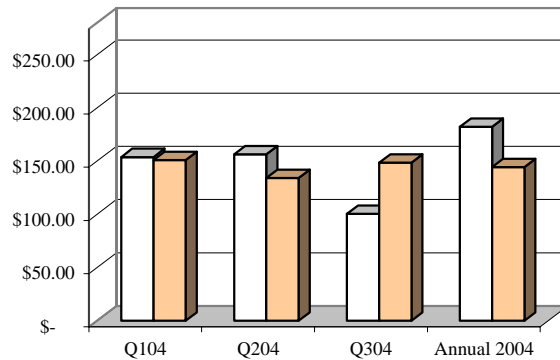
Prescription Drug PMPM Costs



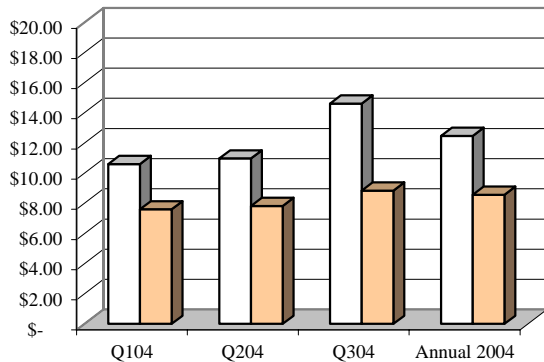
Mental Health PMPM Costs



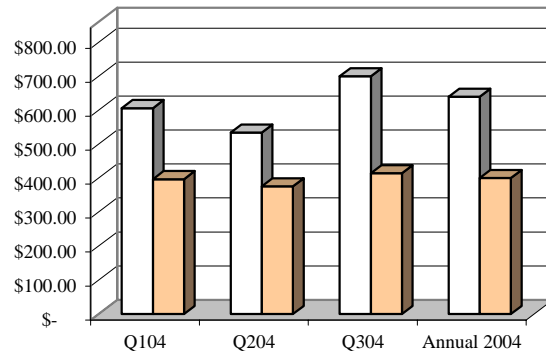
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Community Health Plan



Commercial Average

Community Health Plan

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$10,624,096	\$9,673,110	\$8,557,054	\$10,424,387	\$13,306,324
Total Liabilities	\$9,054,177	\$8,300,361	\$7,043,737	\$7,790,738	\$9,201,925
Total Liabilities, Capital & Surplus	\$1,569,919	\$9,673,110	\$8,557,054	\$10,424,387	\$13,306,324

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$59,335,144	\$65,132,785	\$59,866,268	\$56,341,487	\$62,629,689
Total Revenue	\$59,792,665	\$65,158,042	\$60,964,177	\$58,971,002	\$65,287,917
Medical & Hospital Expenses	\$52,064,902	\$63,567,796	\$51,055,338	\$47,146,608	\$53,844,560
Administration Expenses	\$9,919,072	\$10,081,897	\$9,197,622	\$9,464,707	\$8,675,029
Net Income (Loss)	(\$2,191,309)	(\$8,244,003)	(\$753,344)	\$1,033,398	\$1,324,742

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	89.4%	93.6%	99.8%	99.4%	112.5%
Medical Loss Ratio	89.0%	100.2%	85.6%	84.1%	82.5%
Administration Expenses/Total Revenue	16.0%	13.0%	10.3%	16.0%	13.3%

Unpaid Claims Analysis

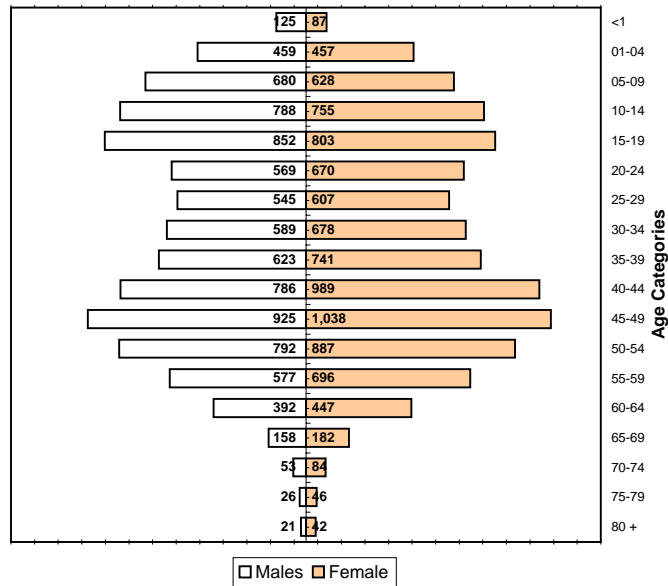
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$8,271,863	\$7,684,095	\$6,036,731	\$5,588,497	\$5,035,789
Estimated Liability of Unpaid Claims Previous Year	\$8,531,321	\$8,276,924	\$6,589,158	\$5,454,739	\$5,769,628

Community Health Plan

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	125	1%	87	1%
01-04	459	5%	457	5%
05-09	680	8%	628	6%
10-14	788	9%	755	8%
15-19	852	10%	803	8%
20-24	569	6%	670	7%
25-29	545	6%	607	6%
30-34	589	7%	678	7%
35-39	623	7%	741	8%
40-44	786	9%	989	10%
45-49	925	10%	1,038	11%
50-54	792	9%	887	9%
55-59	577	6%	696	7%
60-64	392	4%	447	5%
65-69	158	2%	182	2%
70-74	53	1%	84	1%
75-79	26	0%	46	0%
80 +	21	0%	42	0%
Total	8,960	100%	9,837	100%



Average Age of Enrollees =

33.5

Percentage of Female Enrollees =

52.3%

Missouri Commercial Plans

33.5

Missouri Commercial Plans

52.3%

Missouri Medicare

n/a

Missouri Medicare

n/a

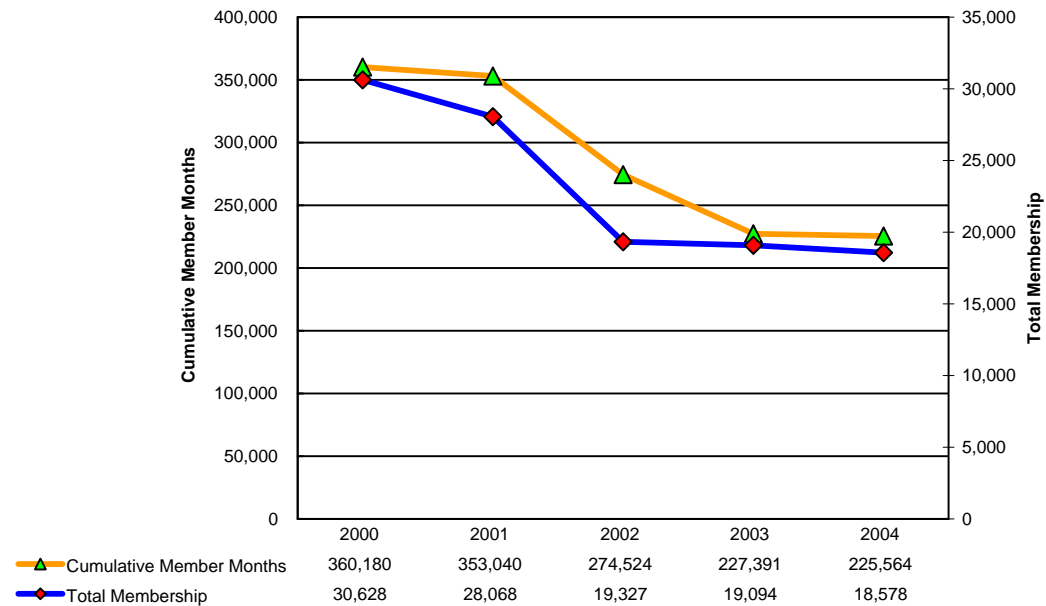
Missouri Medicaid

n/a

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Coventry Health Care of Kansas, Inc.

Holding Company: Coventry Health Care, Inc.

Main Administrative Office

Mailing Address:

8320 Ward Parkway

Kansas City

(816) 941-3030

MO 64114

Incorporated:

January 2, 1976

Admitted to Missouri:

March 29, 1996

Accreditation/Expiration Date

URAC

State of Domicile:

Kansas

% of Missouri Business:

56.8%

Tax Status:

For Profit

2004 Year-End Officers:

President:

Janet Marie Stallmeyer

Secretary:

Shirley Ann Roguemore Smith

Chief Financial Officer:

Kim D. Covert

Chief Medical Officer:

Dr. James Utley

Other Officers:

Dale Brian Wolf

Thomas Paul McDonough

Diana Lynn Cokingtin, MD

2004 Year-End Directors:

Thomas Paul McDonough

Janet Marie Stallmeyer

George Bledsoe Wheeler, Jr.

Allen Floyd Wise

Dale Brian Wolf

2004 Missouri Enrollment:

Total Missouri member months for the year:

966,624

Missouri members at the end of the year:

79,871

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

1,882,825

Plan Wide members at the end of the year:

155,374

Missouri Counties in Service Area:

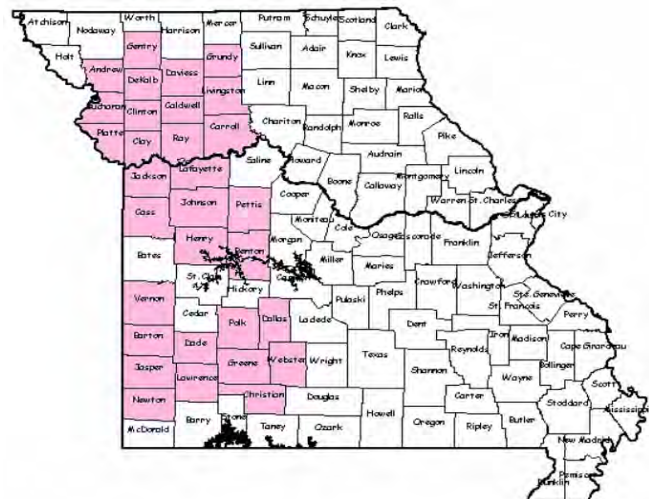
Andrew, Barton, Benton, Buchanan, Caldwell, Carroll, Cass, Christian, Clay, Clinton, Dade, Dallas, Daviess, DeKalb, Gentry, Green, Grundy, Henry, Jackson, Jasper, Johnson, Lafayette, Lawrence, Livingston, Newton, Pettis, Platte, Polk, Ray, Vernon, Webster

Kansas Counties in Service Area:

Allen, Anderson, Atchison, Bourbon, Brown, Butler, Chase, Chautauqua,

Illinois Counties in Service Area:

Cook, DuPage, Lake, Madison, McHenry, Peoria, Sangamon, Whiteside

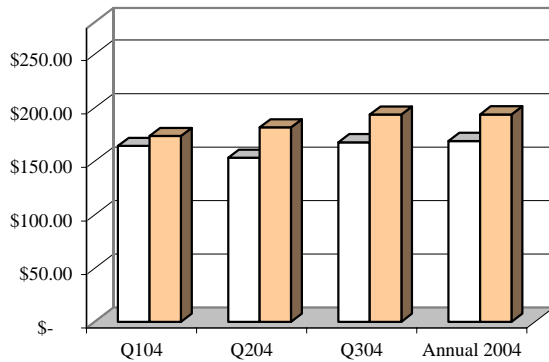


Coventry Health Care of Kansas, Inc.

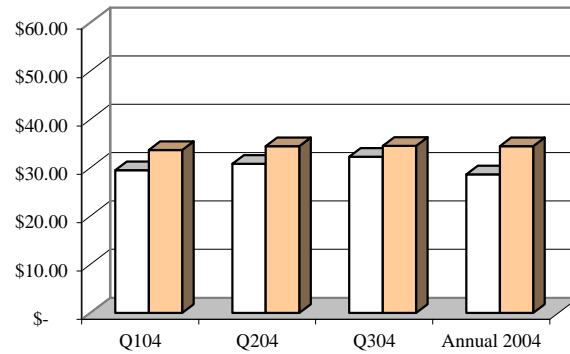
- Commercial Product

Missouri Costs Comparison

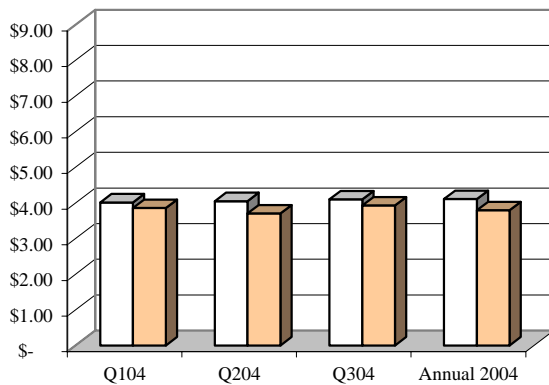
Total Per Member Per Month (PMPM) Costs



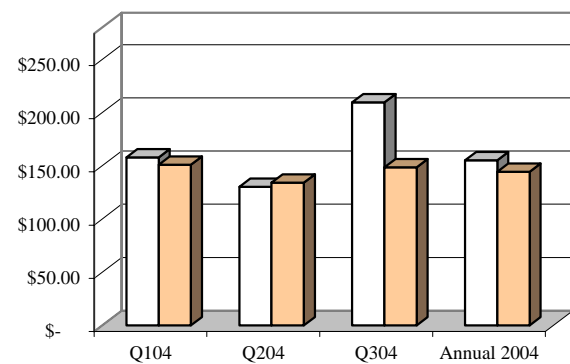
Prescription Drug PMPM Costs



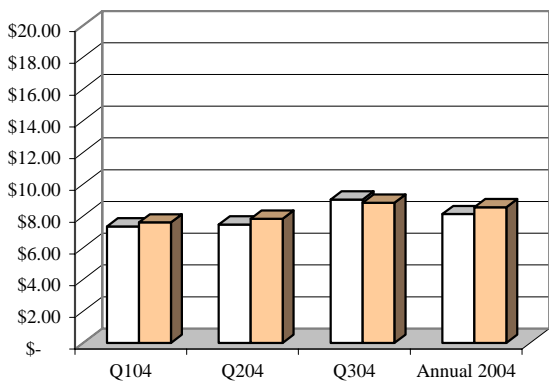
Mental Health PMPM Costs



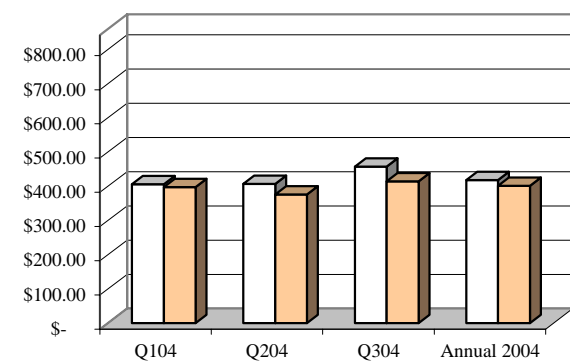
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Coventry Health Care of Kansas, Inc.



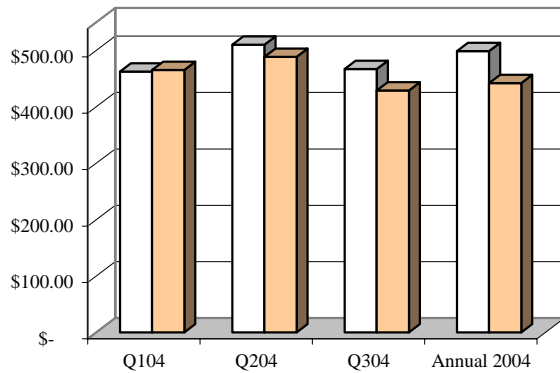
Commercial Average

Coventry Health Care of Kansas, Inc.

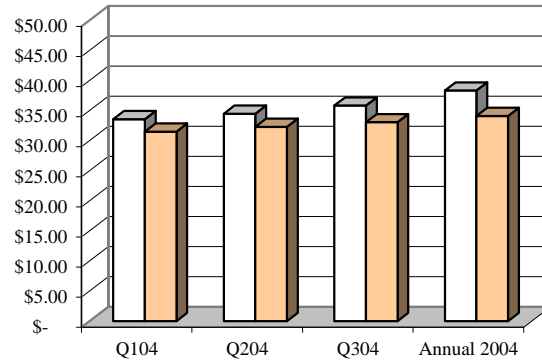
- Medicare Product

Missouri Costs Comparison

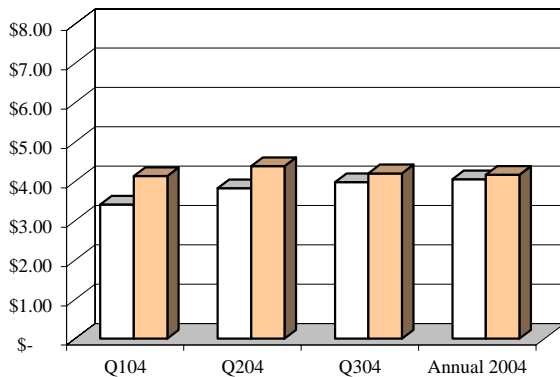
Total Per Member Per Month (PMPM) Costs



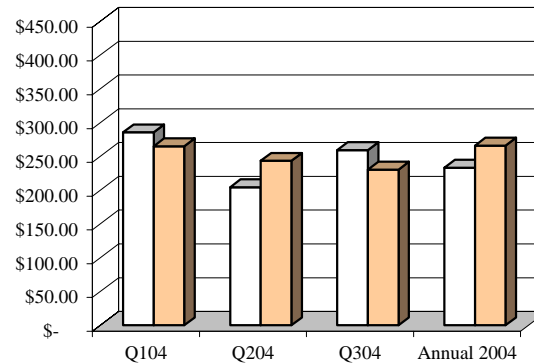
Prescription Drug PMPM Costs



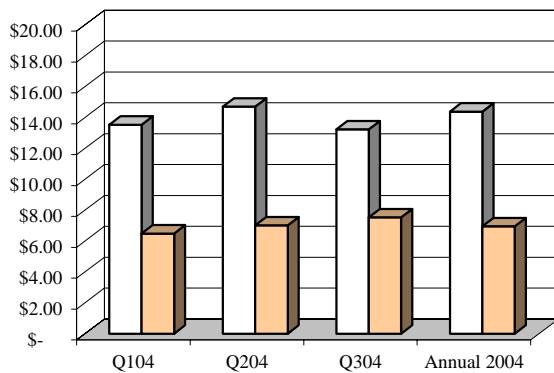
Mental Health PMPM Costs



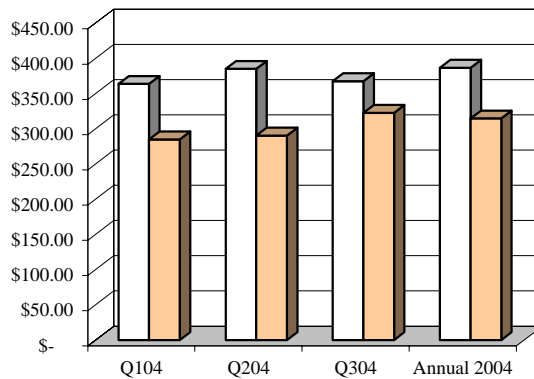
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Coventry Health Care of Kansas, Inc.



Medicare Average

Coventry Health Care of Kansas, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$50,830,962	\$154,850,247	\$160,364,793	\$162,093,458	\$151,366,392
Total Liabilities	\$35,362,309	\$112,754,649	\$113,436,651	\$78,595,094	\$73,756,101
Total Liabilities, Capital & Surplus	\$15,468,653	\$154,850,248	\$160,364,793	\$162,093,458	\$151,366,392

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$213,777,375	\$608,282,035	\$690,218,590	\$507,673,879	\$491,504,375
Total Revenue	\$216,551,277	\$610,053,979	\$690,611,807	\$508,952,935	\$493,290,503
Medical & Hospital Expenses	\$190,817,154	\$557,185,107	\$630,875,004	\$399,476,617	\$375,220,876
Administration Expenses	\$28,267,487	\$62,065,091	\$66,091,214	\$53,036,628	\$48,779,902
Net Income (Loss)	(\$1,751,643)	(\$7,326,403)	(\$9,232,694)	\$33,740,773	\$43,890,159

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	96.1%	90.7%	44.0%	23.0%	60.6%
Medical Loss Ratio	89.3%	80.1%	91.5%	75.7%	76.1%
Administration Expenses/Total Revenue	13.0%	10.3%	9.7%	10.4%	9.9%

Unpaid Claims Analysis

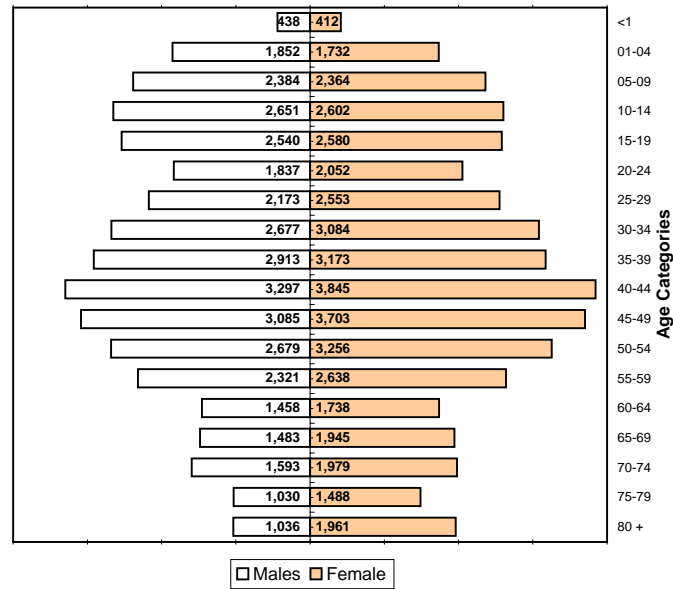
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$44,022,472	\$45,476,450	\$63,727,661	\$62,068,724	\$42,481,091
Estimated Liability of Unpaid Claims Previous Year	\$50,292,401	\$57,996,954	\$81,676,630	\$88,406,687	\$54,896,537

Coventry Health Care of Kansas, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	438	1%	412	1%
01-04	1,852	5%	1,732	4%
05-09	2,384	6%	2,364	5%
10-14	2,651	7%	2,602	6%
15-19	2,540	7%	2,580	6%
20-24	1,837	5%	2,052	5%
25-29	2,173	6%	2,553	6%
30-34	2,677	7%	3,084	7%
35-39	2,913	8%	3,173	7%
40-44	3,297	9%	3,845	9%
45-49	3,085	8%	3,703	9%
50-54	2,679	7%	3,256	8%
55-59	2,321	6%	2,638	6%
60-64	1,458	4%	1,738	4%
65-69	1,483	4%	1,945	5%
70-74	1,593	4%	1,979	5%
75-79	1,030	3%	1,488	3%
80 +	1,036	3%	1,961	5%
Total	37,447	100%	43,105	100%



Average Age of Enrollees =

39.2

Missouri Commercial Plans

33.2

Missouri Medicare

74.1

Missouri Medicaid

n/a

Percentage of Female Enrollees =

53.5%

Missouri Commercial Plans

52.4%

Missouri Medicare

59.9%

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Cox Health Systems HMO, Inc.

Holding Company: Cox Health

Main Administrative Office

Mailing Address:

3200 S. National Avenue, Building B
Springfield MO 65801-5750
(417) 269-2990

Incorporated: April 2, 1996
Admitted to Missouri: October 24, 1996
Accreditation/Expiration Date N/A
State of Domicile: Missouri
% of Missouri Business: 100.0%
Tax Status: For Profit

2004 Year-End Officers:

President:

Jeffrey C. Bond

Secretary:

Dona K. Elkins

Chief Financial Officer:

Matthew Aug

Chief Medical Officer:

Dr. Kerry Randolph

Other Officers:

Joseph W. Turner

Kurt Scherer

Tamara E. Thomas

2004 Year-End Directors:

Joseph W. Turner

Robert Bezanson

Thomas T. Crabtree

Jerry G. Jared

Bob Simmons

Robert E. Roundtree

2004 Missouri Enrollment:

Total Missouri member months for the year:
48,262

Missouri members at the end of the year:
3,349

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:
48,262

Plan Wide members at the end of the year:
3,349

Missouri Counties in Service Area:

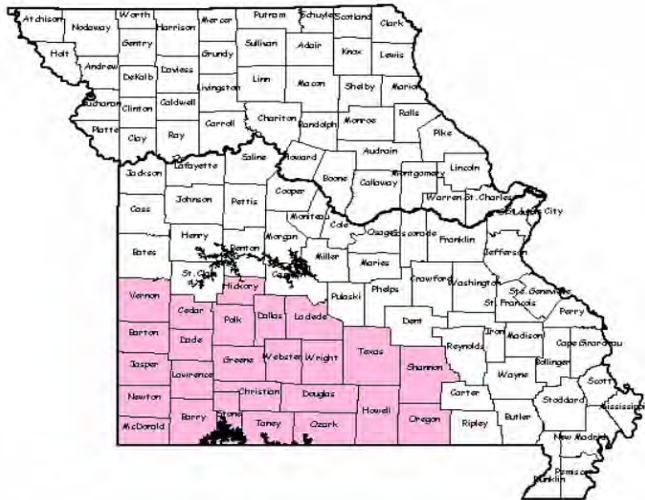
Barry, Barton, Cedar, Christian, Dade, Dallas, Douglas, Greene, Hickory, Howell, Jasper, Laclede, Lawrence, McDonald, Newton, Oregon, Ozark, Polk, Shannon, Stone, Taney, Texas, Vernon, Webster, Wright

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

none

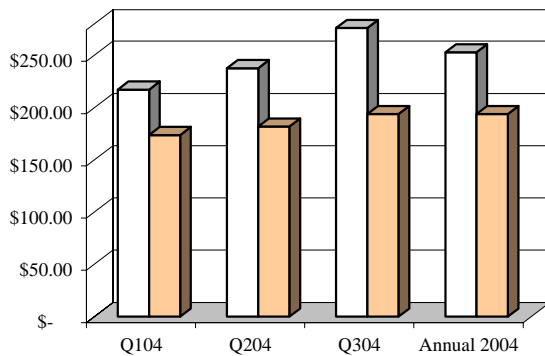


Cox Health Systems HMO, Inc.

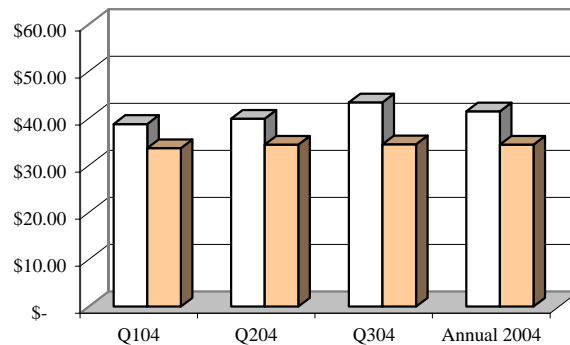
- Commercial Product

Missouri Costs Comparison

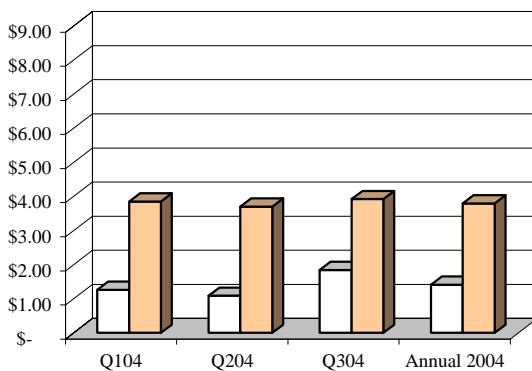
Total Per Member Per Month (PMPM) Costs



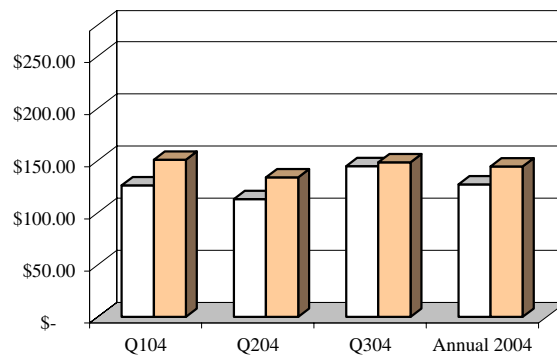
Prescription Drug PMPM Costs



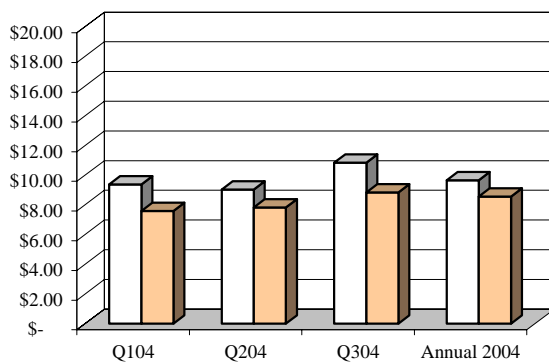
Mental Health PMPM Costs



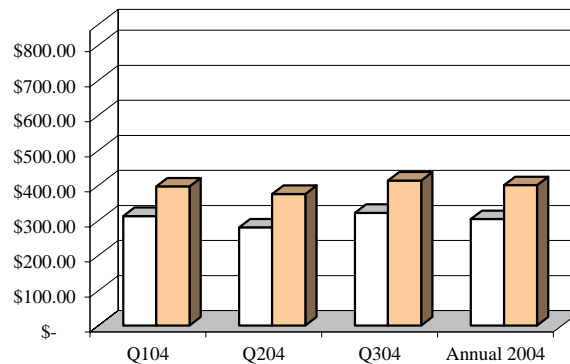
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Cox Health Systems HMO, Inc.
 Commercial Average

Cox Health Systems HMO, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$6,328,580	\$6,467,214	\$6,297,412	\$13,490,404	\$11,038,074
Total Liabilities	\$4,602,551	\$4,228,806	\$4,059,001	\$4,469,358	\$1,753,966
Total Liabilities, Capital & Surplus	\$1,726,029	\$6,467,215	\$6,297,410	\$13,490,404	\$11,038,074

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$36,064,573	\$40,209,314	\$43,737,720	\$47,998,793	\$11,401,045
Total Revenue	\$36,361,440	\$40,339,117	\$43,737,720	\$48,838,791	\$11,921,380
Medical & Hospital Expenses	\$32,444,353	\$35,567,262	\$40,226,898	\$44,525,917	\$12,707,363
Administration Expenses	\$5,823,147	\$5,821,965	\$5,087,692	\$4,668,375	\$1,174,689
Net Income (Loss)	(\$1,906,060)	(\$1,274,370)	(\$1,851,848)	(\$705,685)	(\$2,162,668)

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	137.5%	152.9%	155.1%	148.2%	170.9%
Medical Loss Ratio	91.1%	89.0%	91.6%	92.1%	106.6%
Administration Expenses/Total Revenue	16.0%	14.4%	11.6%	9.6%	9.9%

Unpaid Claims Analysis

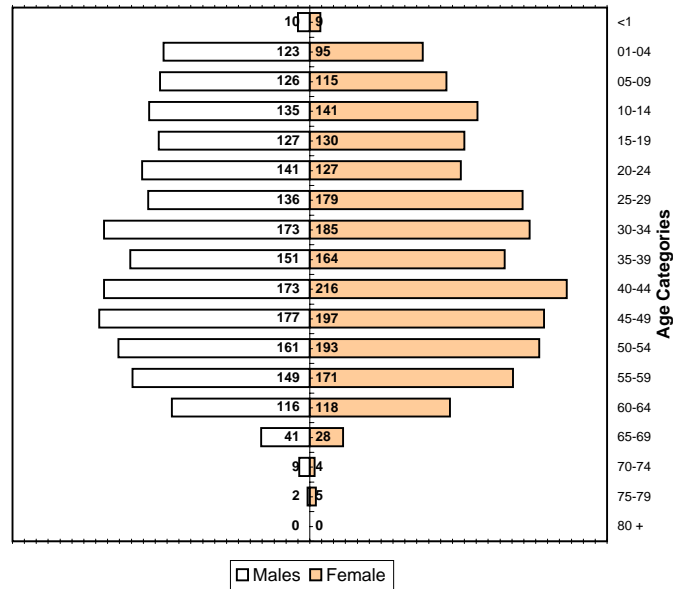
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$4,057,656	\$3,044,486	\$2,974,319	\$3,537,425	\$5,188,201
Estimated Liability of Unpaid Claims Previous Year	\$4,576,678	\$3,684,616	\$3,630,512	\$3,448,120	\$4,274,408

Cox Health Systems HMO, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	10	1%	9	0%
01-04	123	6%	95	5%
05-09	126	6%	115	6%
10-14	135	7%	141	7%
15-19	127	7%	130	6%
20-24	141	7%	127	6%
25-29	136	7%	179	9%
30-34	173	9%	185	9%
35-39	151	8%	164	8%
40-44	173	9%	216	10%
45-49	177	9%	197	9%
50-54	161	8%	193	9%
55-59	149	8%	171	8%
60-64	116	6%	118	6%
65-69	41	2%	28	1%
70-74	9	0%	4	0%
75-79	2	0%	5	0%
80 +	0	0%	0	0%
Total	1,950	100%	2,077	100%



Average Age of Enrollees =

34.4

Percentage of Female Enrollees =

51.6%

Missouri Commercial Plans

n/a

Missouri Commercial Plans

n/a

Missouri Medicare

n/a

Missouri Medicare

n/a

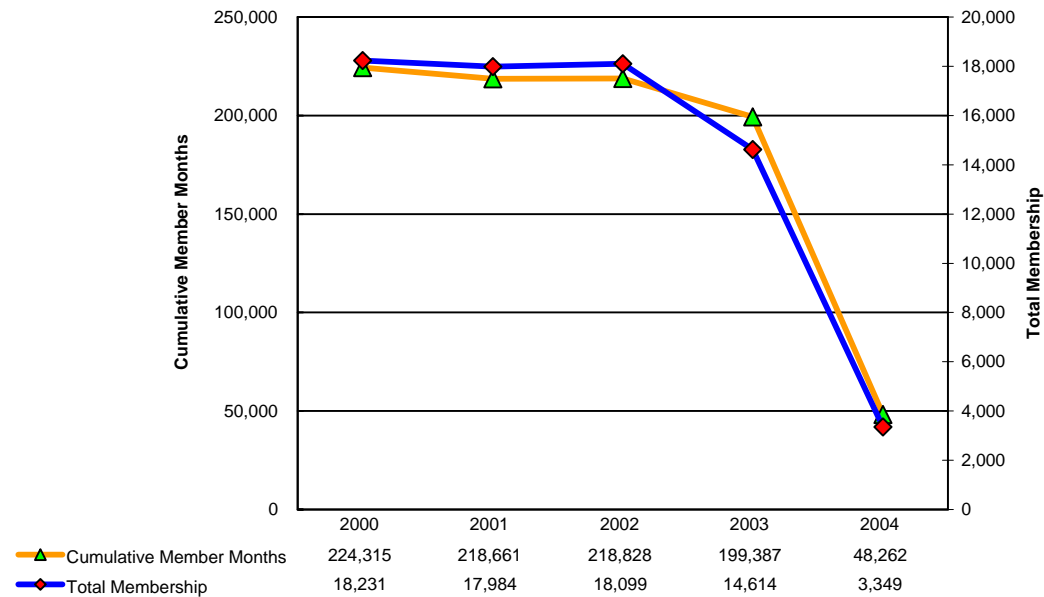
Missouri Medicaid

n/a

Missouri Medicaid

n/a

Missouri Membership Trends**



*using data from the 2004 HMO Annual Supplement Report

** Cox Health Systems HMO Inc. moved a major client into a self-insured arrangement, producing a significant drop in fully-insured membership and premium between 2003 and 2004

Essence, Inc.

Holding Company: American Multispecialty Group, Inc.

Main Administrative Office

Mailing Address:

520 S. Elm
St. Louis MO 63119
(314) 919-1040

Incorporated: January 30, 2003

Admitted to Missouri: May 30, 2003

Accreditation/Expiration Date N/A

State of Domicile: Missouri

% of Missouri Business: 100.0%

Tax Status: For Profit

President:

Charles Joseph Willey, MD

Secretary:

Paul Beuttenmuller

Chief Financial Officer:

Paul Beuttenmuller

Chief Medical Officer:

Thomas Hastings, MD

Other Officers:

John Herbert Rice

2004 Year-End Directors:

Charles Joseph Willey

John Herbert Rice

Martha Ellen Butler

Richard Lee Lazaroff

Debra Kay Gribble

Clemens Gerald Scharwath

2004 Missouri Enrollment:

Total Missouri member months for the year: 855

Missouri members at the end of the year: 256

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year: 855

Plan Wide members at the end of the year: 256

Missouri Counties in Service Area:

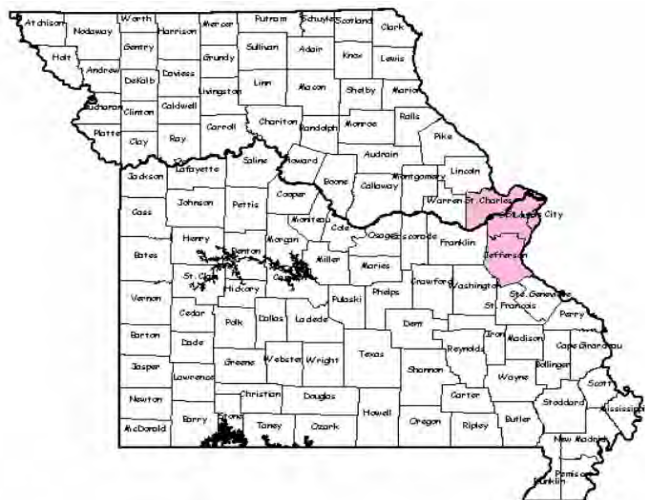
Jefferson, St. Charles, St. Louis City, St. Louis County

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

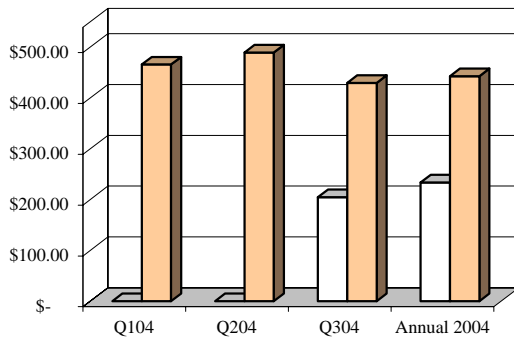
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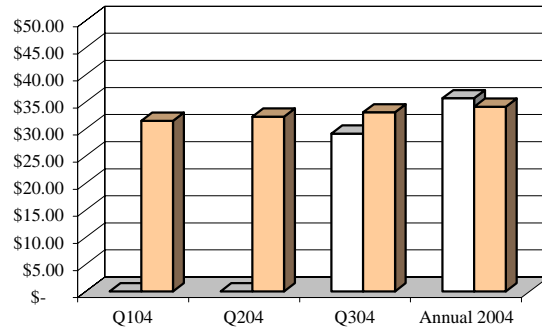
Essence, Inc.
- Medicare Product

Missouri Costs Comparison

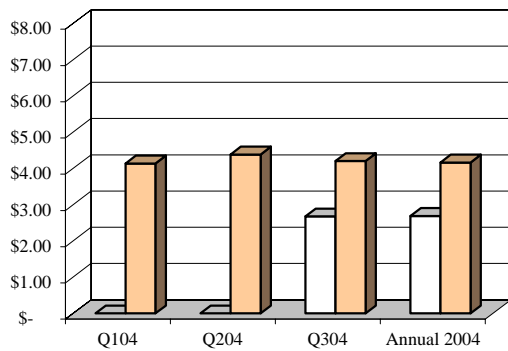
Total Per Member Per Month (PMPM) Costs



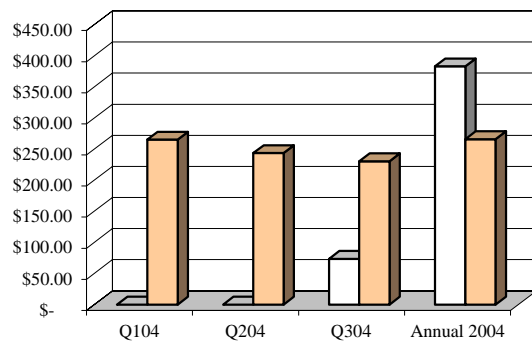
Prescription Drug PMPM Costs



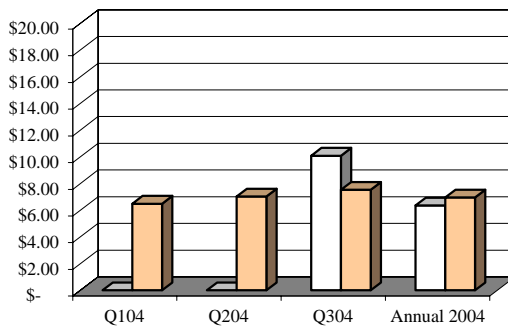
Mental Health PMPM Costs



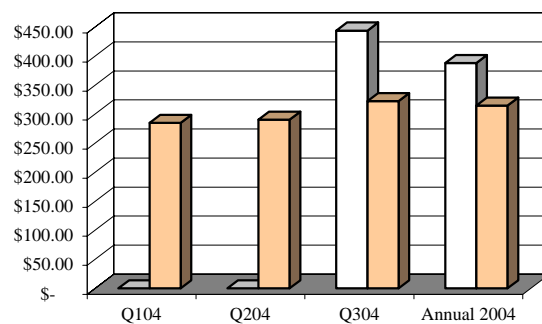
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Essence, Inc.



Medicare Average

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$0	\$0	\$0	\$1,910,202	\$2,973,368
Total Liabilities	\$0	\$0	\$0	\$373,949	\$751,449
Total Liabilities, Capital & Surplus	\$0	\$0	\$0	\$1,910,202	\$2,973,368

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$0	\$0	\$0	\$0	\$441,535
Total Revenue	\$0	\$0	\$0	\$0	\$441,535
Medical & Hospital Expenses	\$0	\$0	\$0	\$0	\$358,779
Administration Expenses	\$0	\$0	\$0	\$0	\$1,827,211
Net Income (Loss)	\$0	\$0	\$0	(\$1,218,039)	(\$2,239,261)

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	0.0%	0.0%	0.0%	480.2%	365.4%
Medical Loss Ratio	0.0%	0.0%	0.0%	0.0%	81.3%
Administration Expenses/Total Revenue	0.0%	0.0%	0.0%	0.0%	413.8%

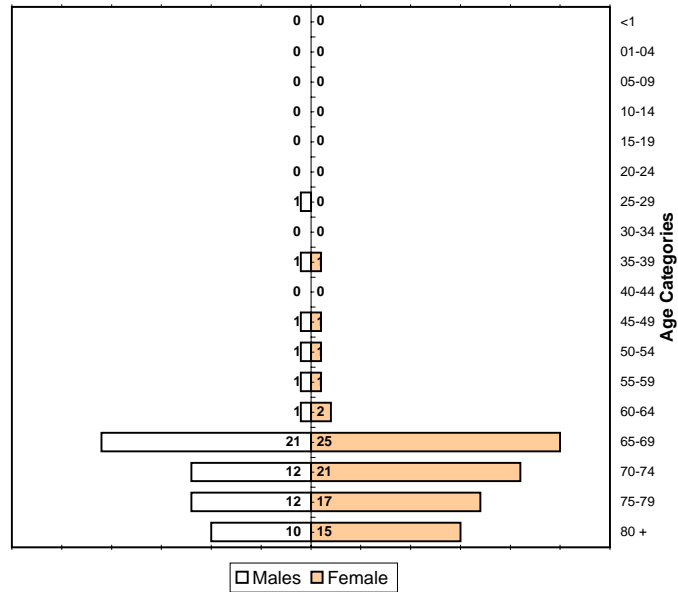
Unpaid Claims Analysis

	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$0	\$0	\$0	\$0	\$0
Estimated Liability of Unpaid Claims Previous Year	\$0	\$0	\$0	\$0	\$0

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	0	0%	0	0%
01-04	0	0%	0	0%
05-09	0	0%	0	0%
10-14	0	0%	0	0%
15-19	0	0%	0	0%
20-24	0	0%	0	0%
25-29	1	2%	0	0%
30-34	0	0%	0	0%
35-39	1	2%	1	1%
40-44	0	0%	0	0%
45-49	1	2%	1	1%
50-54	1	2%	1	1%
55-59	1	2%	1	1%
60-64	1	2%	2	2%
65-69	21	34%	25	30%
70-74	12	20%	21	25%
75-79	12	20%	17	20%
80 +	10	16%	15	18%
Total	61	100%	84	100%



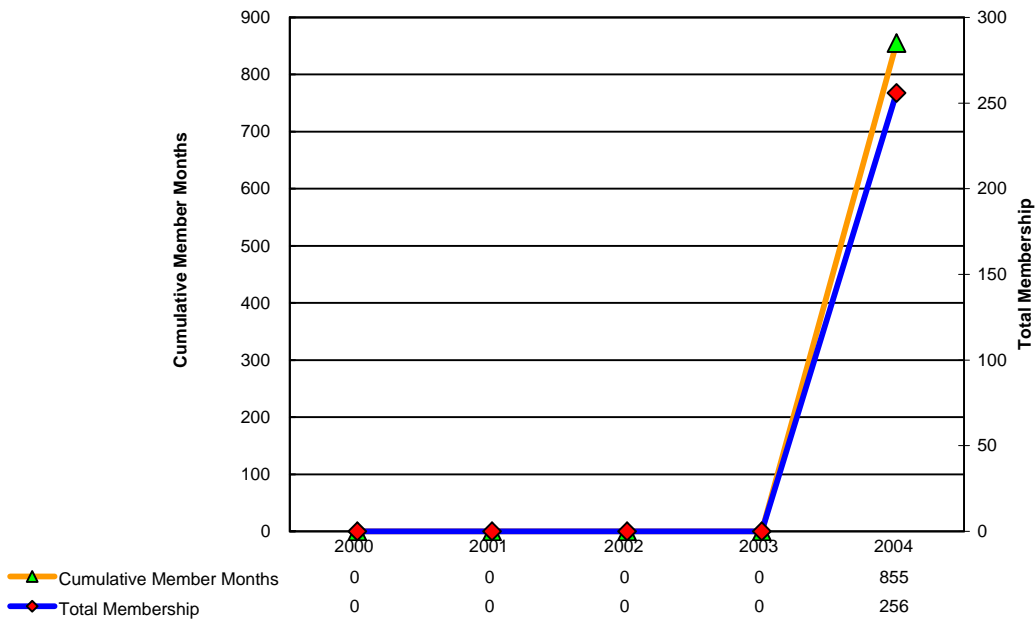
Average Age of Enrollees =

Missouri Commercial Plans	n/a
Missouri Medicare	71.8
Missouri Medicaid	n/a

Percentage of Female Enrollees =

Missouri Commercial Plans	n/a
Missouri Medicare	57.9%
Missouri Medicaid	n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

FirstGuard Health Plan, Inc.

Holding Company: Centene Corporation

Main Administrative Office

Mailing Address:

4001 Blue Parkway
Kansas City MO 64130
(816) 922-7250

Incorporated:

October 3, 1994

Admitted to Missouri:

August 25, 1995

Accreditation:

N/A

State of Domicile:

Missouri

% of Missouri Business:

100.0%

Tax Status:

For Profit

President:

Joy Diane Wheeler

Secretary:

William Nelder Scheffel

Chief Financial Officer:

Karey Lynn Witty

Chief Medical Officer:

William Arnold Pankey

Other Officers:

Patrick John Rooney

2004 Year-End Directors:

Michael Frederic Neidorff

Karey Lynn Witty

William Nelder Scheffel

Joseph Peter Drozda Jr., MD

Joy Diane Wheeler

2004 Missouri Enrollment:

Total Missouri member months for the year:

494,496

Missouri members at the end of the year:

41,569

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

494,496

Plan Wide members at the end of the year:

41,569

Missouri Counties in Service Area:

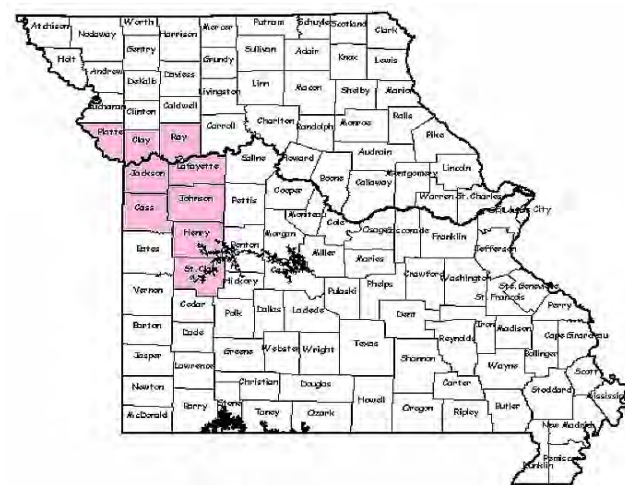
Cass, Clay, Henry, Jackson, Johnson, Lafayette, Platte, Ray, St. Clair

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

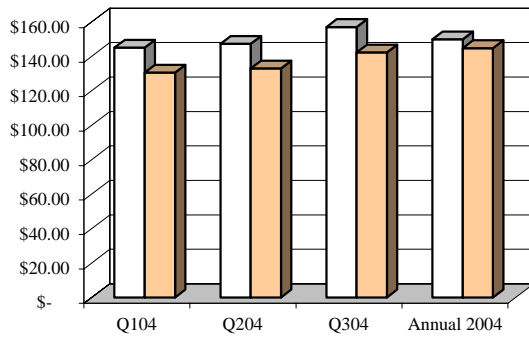
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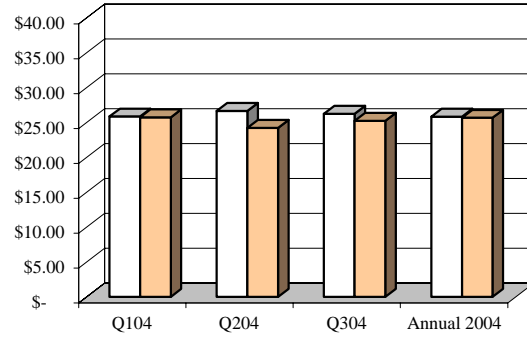
FirstGuard Health Plan, Inc.
- Medicaid Product

Missouri Costs Comparison

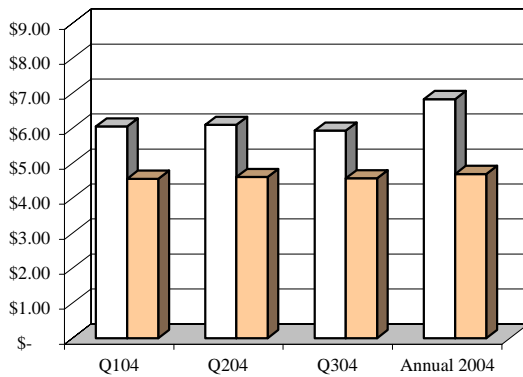
Total Per Member Per Month (PMPM) Costs



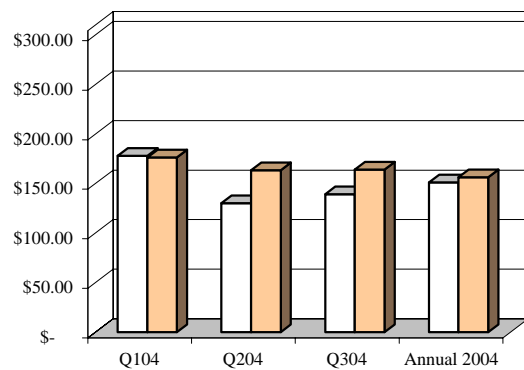
Prescription Drug PMPM Costs



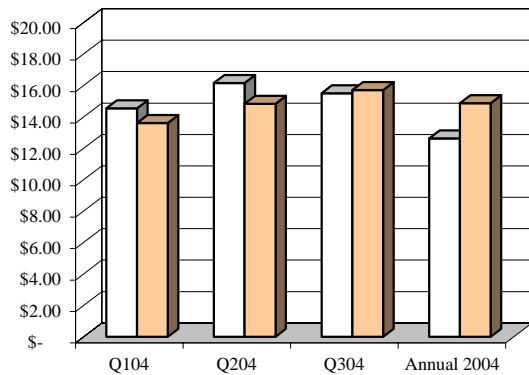
Mental Health PMPM Costs



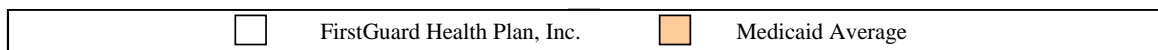
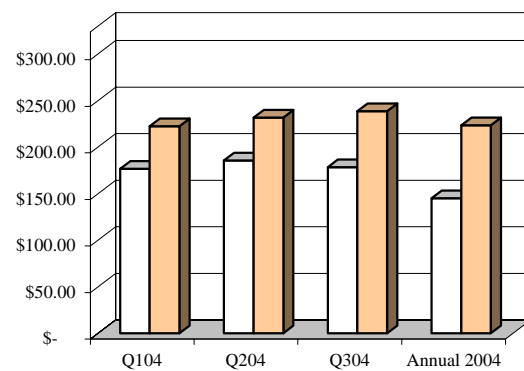
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



FirstGuard Health Plan, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$19,826,737	\$23,229,824	\$30,275,721	\$31,204,974	\$22,755,428
Total Liabilities	\$12,947,160	\$18,680,355	\$22,547,336	\$14,685,074	\$12,491,465
Total Liabilities, Capital & Surplus	\$6,879,577	\$23,229,824	\$30,275,721	\$31,204,975	\$22,755,428

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$51,445,758	\$68,907,724	\$97,417,479	\$86,639,040	\$85,762,306
Total Revenue	\$58,394,674	\$76,751,695	\$107,889,962	\$97,775,967	\$96,319,834
Medical & Hospital Expenses	\$42,766,578	\$65,083,748	\$86,909,855	\$69,240,337	\$72,427,374
Administration Expenses	\$10,844,276	\$12,468,537	\$16,232,185	\$15,647,175	\$17,716,959
Net Income (Loss)	\$3,107,510	(\$831,094)	\$3,358,231	\$9,124,452	\$3,607,986

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	149.8%	110.0%	67.9%	99.6%	59.6%
Medical Loss Ratio	81.5%	94.2%	89.2%	81.3%	75.2%
Administration Expenses/Total Revenue	18.6%	16.2%	15.0%	16.0%	18.4%

Unpaid Claims Analysis

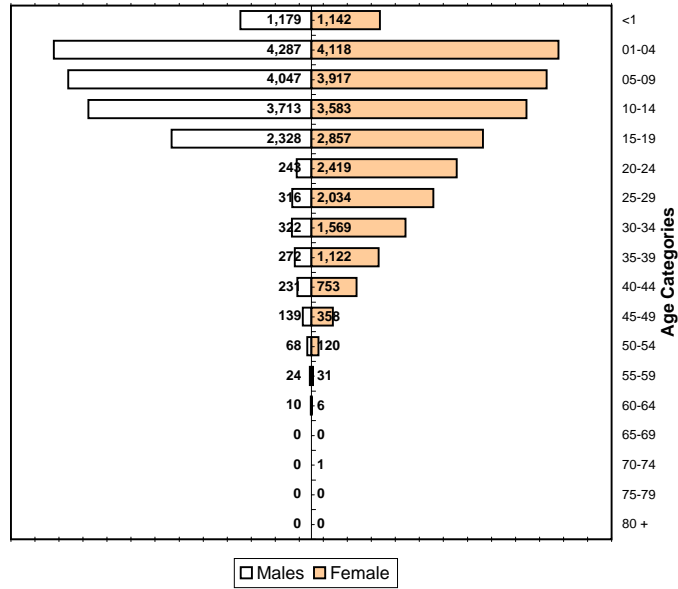
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$5,779,110	\$10,227,735	\$11,061,467	\$12,440,928	\$7,569,509
Estimated Liability of Unpaid Claims Previous Year	\$6,700,000	\$10,102,631	\$13,567,915	\$17,168,203	\$9,878,870

FirstGuard Health Plan, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	1,179	7%	1,142	5%
01-04	4,287	25%	4,118	17%
05-09	4,047	24%	3,917	16%
10-14	3,713	22%	3,583	15%
15-19	2,328	14%	2,857	12%
20-24	243	1%	2,419	10%
25-29	316	2%	2,034	8%
30-34	322	2%	1,569	7%
35-39	272	2%	1,122	5%
40-44	231	1%	753	3%
45-49	139	1%	358	1%
50-54	68	0%	120	0%
55-59	24	0%	31	0%
60-64	10	0%	6	0%
65-69	0	0%	0	0%
70-74	0	0%	1	0%
75-79	0	0%	0	0%
80 +	0	0%	0	0%
Total	17,179	100%	24,030	100%



Average Age of Enrollees =

13.6

Percentage of Female Enrollees =

58.3%

Missouri Commercial Plans

n/a

Missouri Commercial Plans

n/a

Missouri Medicare

n/a

Missouri Medicare

n/a

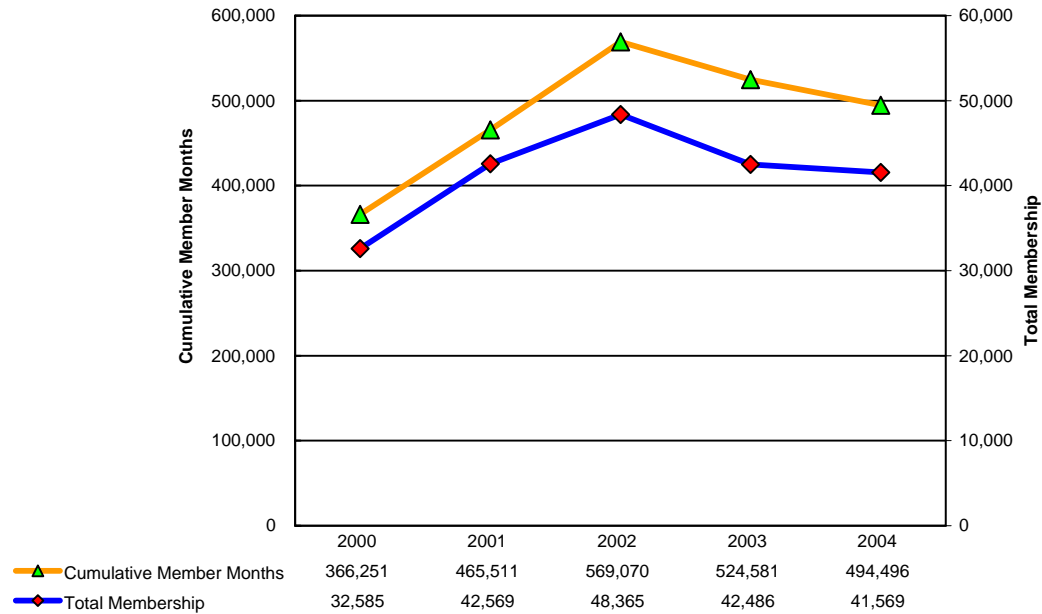
Missouri Medicaid

13.6

Missouri Medicaid

58.3%

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Good Health HMO, Inc dba Blue-Care, Inc.

Holding Company: Blue Cross and Blue Shield of Kansas City

Main Administrative Office

Mailing Address:

2301 Main Street
Kansas City
(816) 395-2222

MO

64108-2428

Incorporated:

October 21, 1988

Admitted to Missouri:

July 1, 1991

Accreditation/Expiration Date

NCQA

January 16, 2005

URAC

March 1, 2005

State of Domicile:

Missouri

% of Missouri Business:

65.2%

Tax Status:

Not For Profit

2004 Missouri Enrollment:

Total Missouri member months for the year:

486,932

Missouri members at the end of the year:

41,742

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

750,753

Plan Wide members at the end of the year:

64,416

2004 Year-End Officers:

President:

John Willard Kennedy

Secretary:

Charles Brent Bertram

Chief Financial Officer:

Marilyn Teague Tromans

Chief Medical Officer:

Frank DiTirro

Other Officers:

None Listed

2004 Year-End Directors:

John Willard Kennedy

Roger Lee Foreman

Marilyn Teague Tromans

Missouri Counties in Service Area:

Andrew, Buchanan, Cass, Clay, Jackson, Johnson, Lafayette, Platte, Ray

Kansas Counties in Service Area:

Johnson, Wyandotte

Illinois Counties in Service Area:

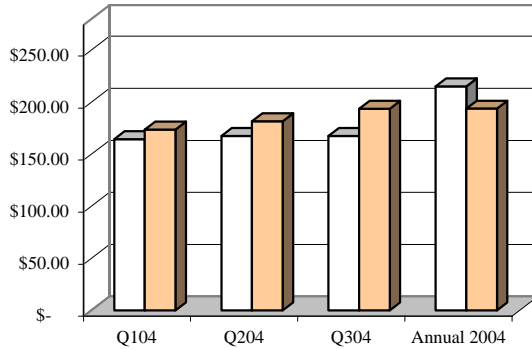
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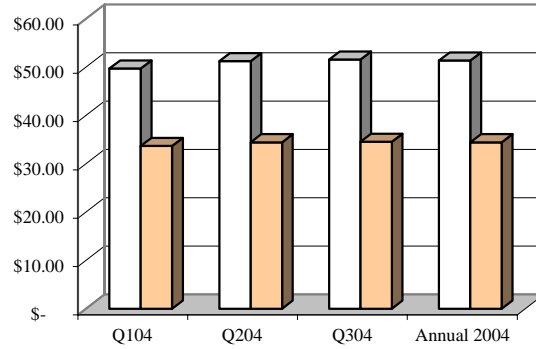
Good Health HMO, Inc. dba Blue-Care, Inc.
 - Commercial Product

Missouri Costs Comparison

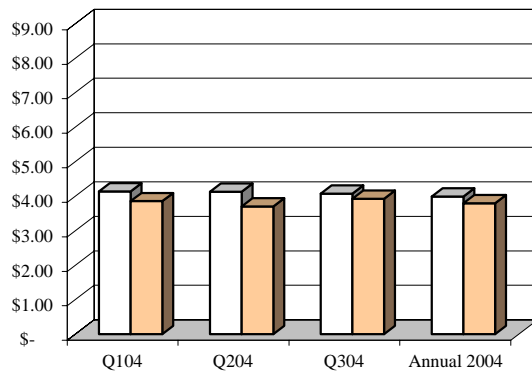
Total Per Member Per Month (PMPM) Costs



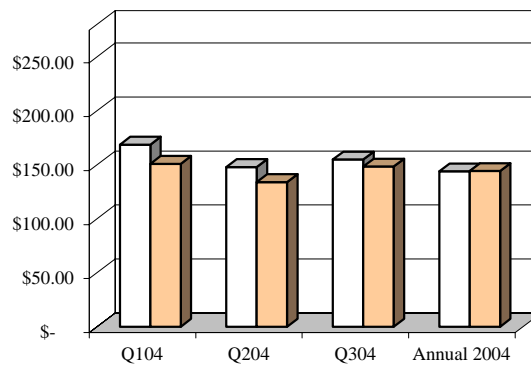
Prescription Drug PMPM Costs



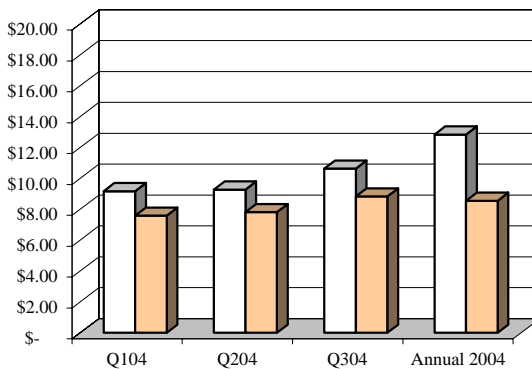
Mental Health PMPM Costs



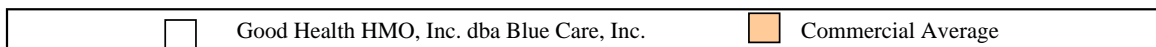
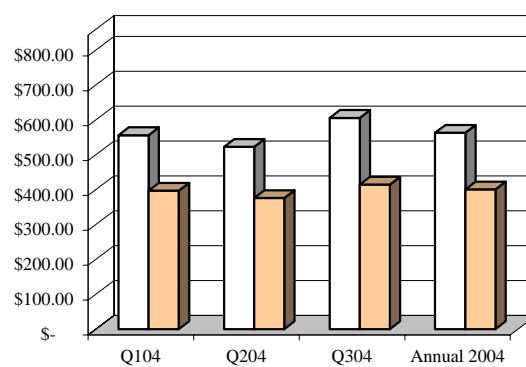
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Good Health HMO, Inc. dba Blue-Care, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$37,188,981	\$31,391,562	\$35,840,592	\$40,896,200	\$61,477,853
Total Liabilities	\$21,119,905	\$14,075,964	\$13,286,444	\$15,723,589	\$25,075,307
Total Liabilities, Capital & Surplus	\$16,069,076	\$31,391,562	\$35,840,592	\$40,896,200	\$61,477,853

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$130,831,199	\$93,746,100	\$129,806,944	\$160,757,342	\$194,669,724
Total Revenue	\$129,591,176	\$93,746,100	\$129,806,944	\$160,757,342	\$194,669,724
Medical & Hospital Expenses	\$113,317,565	\$80,645,298	\$107,462,406	\$135,599,811	\$155,492,324
Administration Expenses	\$16,229,839	\$7,738,841	\$9,267,873	\$13,055,195	\$14,829,290
Net Income (Loss)	\$28,472	\$1,380,436	\$6,625,367	\$4,725,143	\$12,046,169

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	51.3%	21.8%	74.1%	71.5%	49.6%
Medical Loss Ratio	84.1%	85.5%	82.8%	84.3%	79.9%
Administration Expenses/Total Revenue	12.5%	8.3%	7.1%	8.1%	7.6%

Unpaid Claims Analysis

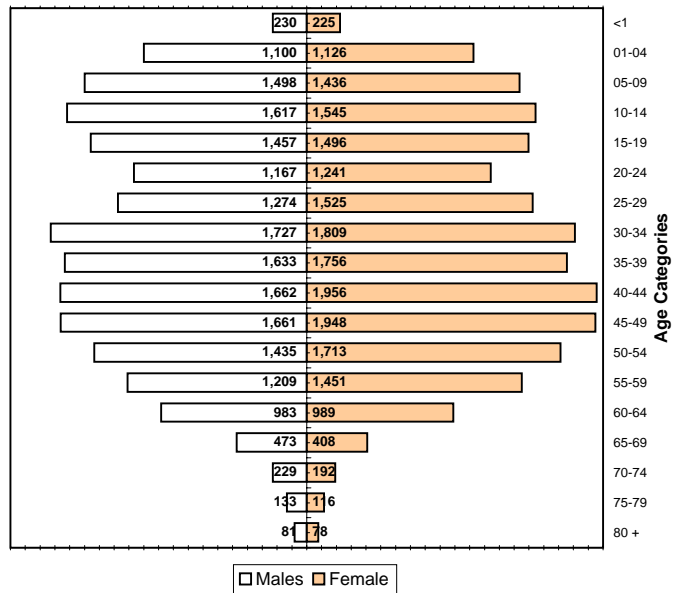
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$9,938,351	\$10,575,142	\$7,441,419	\$10,024,501	\$11,785,151
Estimated Liability of Unpaid Claims Previous Year	\$12,018,311	\$10,857,678	\$9,938,662	\$9,987,896	\$12,299,375

Good Health HMO, Inc. dba Blue-Care, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	230	1%	225	1%
01-04	1,100	6%	1,126	5%
05-09	1,498	8%	1,436	7%
10-14	1,617	8%	1,545	7%
15-19	1,457	7%	1,496	7%
20-24	1,167	6%	1,241	6%
25-29	1,274	7%	1,525	7%
30-34	1,727	9%	1,809	9%
35-39	1,633	8%	1,756	8%
40-44	1,662	8%	1,956	9%
45-49	1,661	8%	1,948	9%
50-54	1,435	7%	1,713	8%
55-59	1,209	6%	1,451	7%
60-64	983	5%	989	5%
65-69	473	2%	408	2%
70-74	229	1%	192	1%
75-79	133	1%	116	1%
80 +	81	0%	78	0%
Total	19,569	100%	21,010	100%



Average Age of Enrollees =

33.6

Percentage of Female Enrollees =

51.8%

Missouri Commercial Plans

33.6

Missouri Commercial Plans

51.8%

Missouri Medicare

n/a

Missouri Medicare

n/a

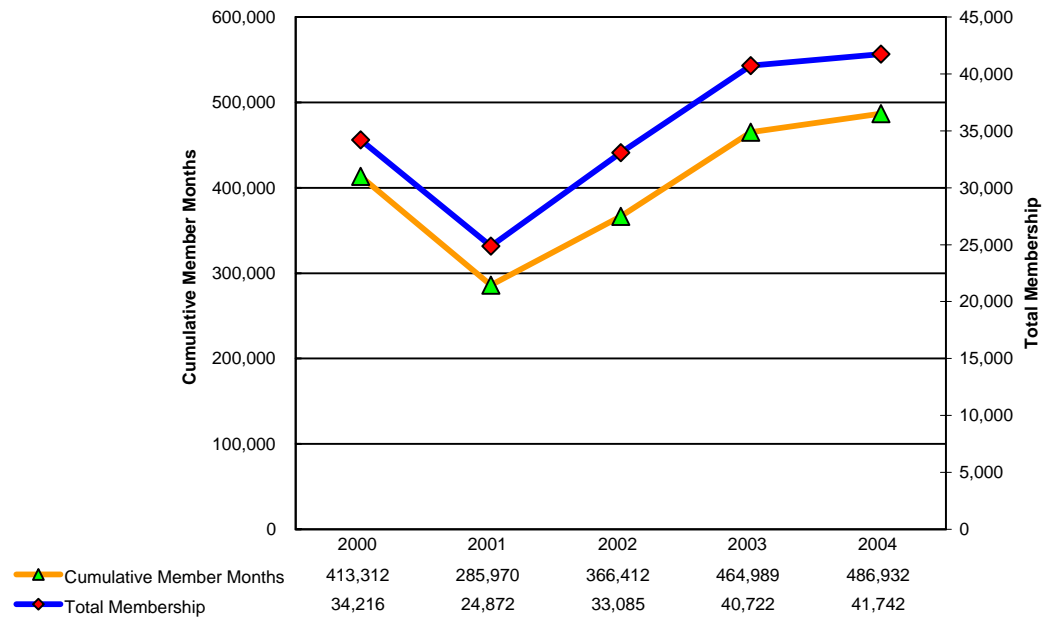
Missouri Medicaid

n/a

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Great-West Healthcare of Kansas/Missouri, Inc.

Holding Company: Great-West Life & Annuity Insurance Company Group of Companies

Main Administrative Office

Mailing Address:

10851 Mastin Blvd. Ste 200, Corp Woods Bldg.82
Overland Park KS 66210
(913) 491-9436

Incorporated:

March 17, 1999

Admitted to Missouri:

March 30, 2001

Accreditation/Expiration Date

N/A

State of Domicile:

Kansas

% of Missouri Business:

100.0%

Tax Status:

For Profit

2004 Missouri Enrollment:

Total Missouri member months for the year:

14,004

Missouri members at the end of the year:

1,107

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

14,004

Plan Wide members at the end of the year:

1,107

2004 Year-End Officers:

President:

Donald Alan Franke

Secretary:

Richard George Schultz

Chief Financial Officer:

Glen Ray Derback

Chief Medical Officer:

Michael Friedberg

Other Officers:

Daniel Stephen Pribe

2004 Year-End Directors:

Donna Anne Goldin

Debroah Lynn Origer

Martin Rosenbaum

Missouri Counties in Service Area:

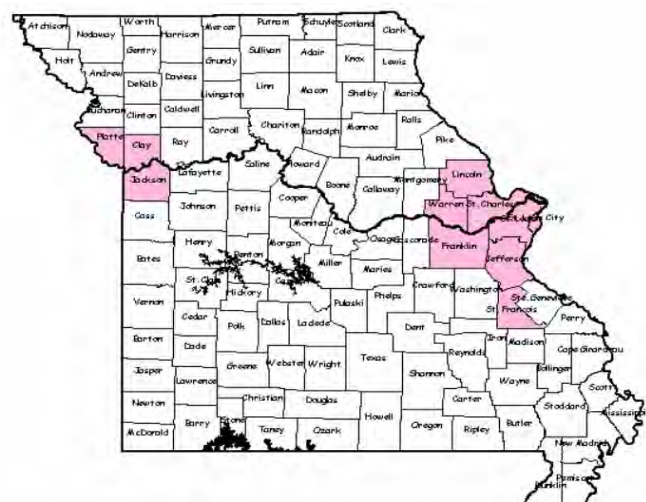
Clay, Franklin, Jackson, Jefferson, Lincoln, Platte, St. Charles, St. Francois, St. Louis City, St. Louis County, Warren

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

none

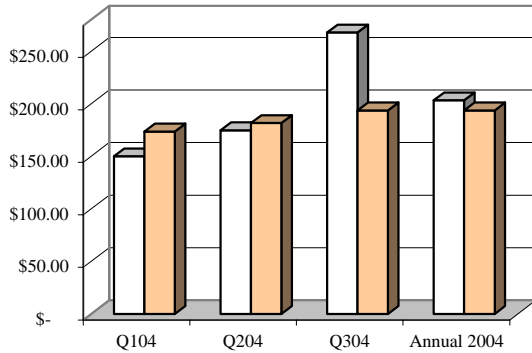


Great-West Healthcare of Kansas/Missouri, Inc.

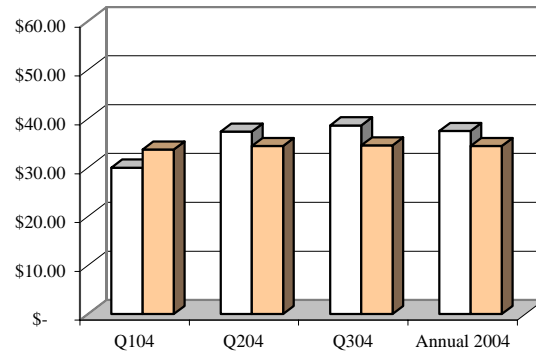
- Commercial Product

Missouri Costs Comparison

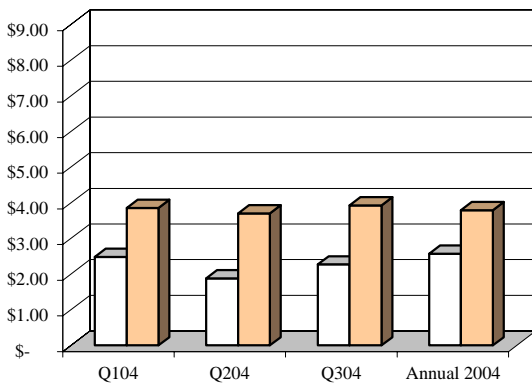
Total Per Member Per Month (PMPM) Costs



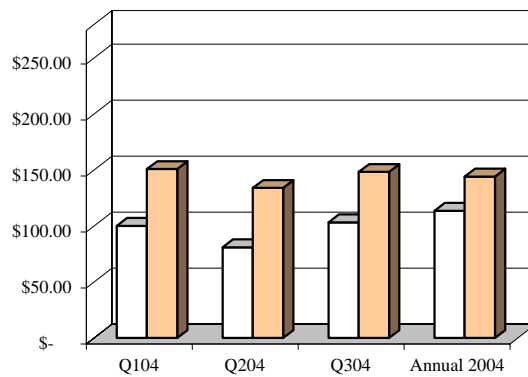
Prescription Drug PMPM Costs



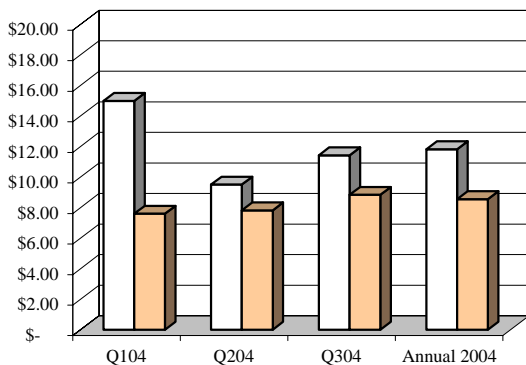
Mental Health PMPM Costs



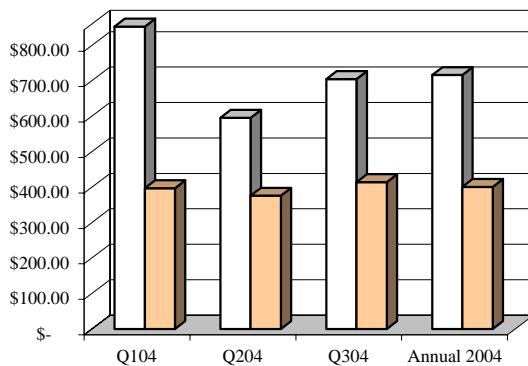
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Great-West Healthcare of Kansas/Missouri, Inc.



Commercial Average

Great-West Healthcare of Kansas/Missouri, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$0	\$4,152,891	\$4,141,952	\$4,298,043	\$4,155,591
Total Liabilities	\$0	\$1,300,199	\$408,734	\$531,987	\$637,828
Total Liabilities, Capital & Surplus	\$0	\$4,152,891	\$4,141,952	\$4,298,043	\$4,155,591

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$0	\$804,289	\$3,624,283	\$3,637,159	\$3,636,588
Total Revenue	\$0	\$804,289	\$3,624,283	\$3,637,159	\$3,636,588
Medical & Hospital Expenses	\$0	\$710,844	\$2,237,350	\$3,198,099	\$2,796,613
Administration Expenses	\$0	\$453,271	\$531,888	\$380,755	\$306,929
Net Income (Loss)	\$0	(\$73,806)	\$756,738	\$38,438	\$409,202

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	0.0%	70.8%	141.9%	204.0%	123.8%
Medical Loss Ratio	0.0%	88.4%	61.7%	87.9%	76.9%
Administration Expenses/Total Revenue	0.0%	56.4%	14.7%	10.5%	8.4%

Unpaid Claims Analysis

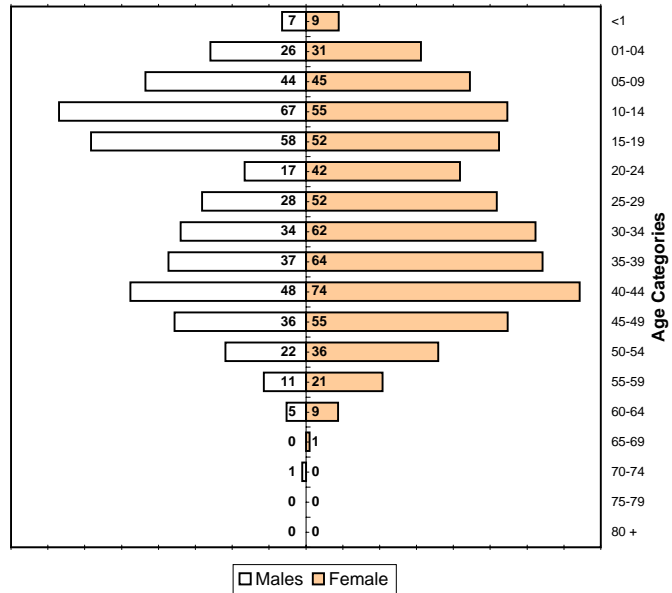
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$0	\$0	\$114,104	\$276,568	\$200,066
Estimated Liability of Unpaid Claims Previous Year	\$0	\$0	\$337,528	\$290,228	\$421,554

Great-West Healthcare of Kansas/Missouri, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	7	1%	9	1%
01-04	26	6%	31	5%
05-09	44	10%	45	7%
10-14	67	15%	55	9%
15-19	58	13%	52	9%
20-24	17	4%	42	7%
25-29	28	6%	52	9%
30-34	34	8%	62	10%
35-39	37	8%	64	11%
40-44	48	11%	74	12%
45-49	36	8%	55	9%
50-54	22	5%	36	6%
55-59	11	3%	21	3%
60-64	5	1%	9	1%
65-69	0	0%	1	0%
70-74	1	0%	0	0%
75-79	0	0%	0	0%
80 +	0	0%	0	0%
Total	440	100%	607	100%



Average Age of Enrollees =

28.2

Percentage of Female Enrollees =

58.0%

Missouri Commercial Plans

28.2

Missouri Commercial Plans

58.0%

Missouri Medicare

n/a

Missouri Medicare

n/a

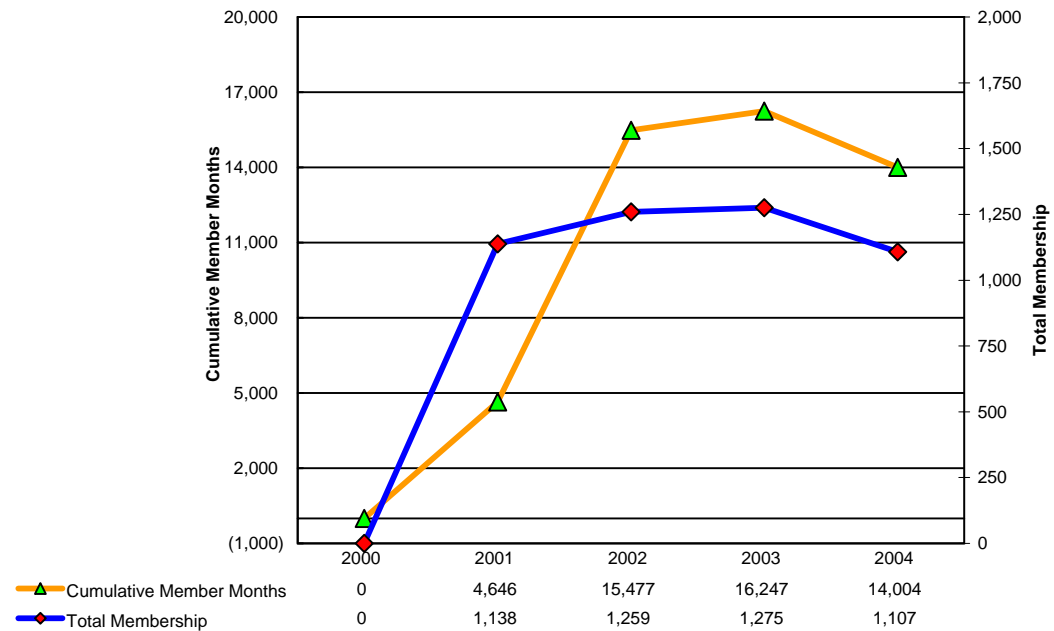
Missouri Medicaid

n/a

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Group Health Plan, Inc.

Holding Company: Coventry Health Care, Inc.

Main Administrative Office

Mailing Address:

111 Corporate Office Drive, Suite 400
Earth City MO 63045
(314) 506-1700

Incorporated:

May 22, 1985

Admitted to Missouri:

July 1, 1991

Accreditation/Expiration Date

URAC July 1, 2006

State of Domicile:

Missouri

% of Missouri Business:

86.4%

Tax Status:

For Profit

2004 Year-End Officers:

President:

Charles Richard Stark

Secretary:

Shirley Ann Roguemore Smith

Chief Financial Officer:

Barbara Ann Witte

Chief Medical Officer:

Richard Sanchez, MD

Other Officers:

Dale Brian Wolf

Thomas Paul McDonough

John Joseph Ruhlmann

2004 Year-End Directors:

Dale Brian Wolf

Thomas Paul McDonough

Allen Floyd Wise

John Joseph Stelben

Richard Sanchez, M.D.

Charles Richard Stark

2004 Missouri Enrollment:

Total Missouri member months for the year:

2,195,196

Missouri members at the end of the year:

175,949

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

2,489,753

Plan Wide members at the end of the year:

200,048

Missouri Counties in Service Area:

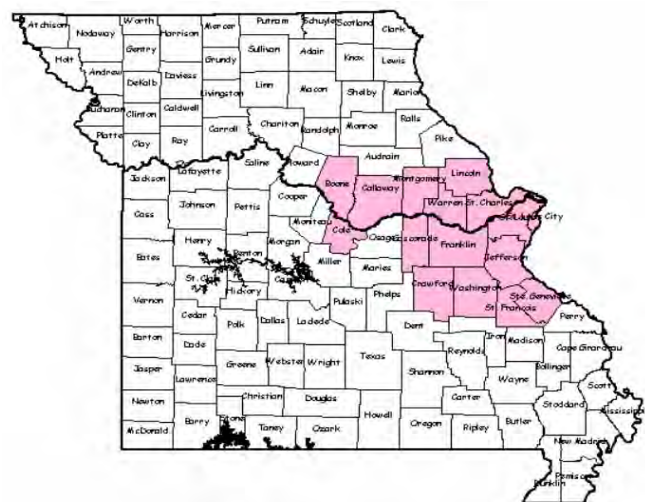
Boone, Callaway, Cole, Crawford, Franklin, Gasconade, Jefferson, Lincoln, Montgomery, St. Charles, St. Francois, St. Louis City, St. Louis County, Ste. Genevieve, Warren, Washington

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

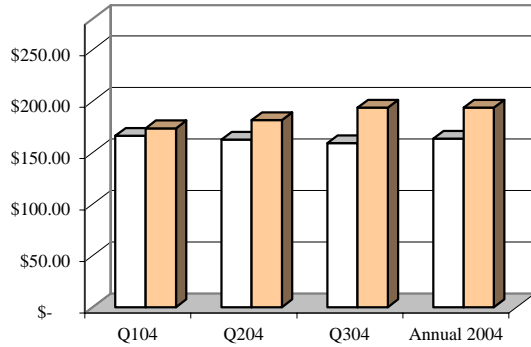
Bond, Calhoun, Cass, Christian, Clinton, Coles, Franklin, Greene, Jackson, Jefferson, Jersey, Johnson, Macon, Macoupin, Madison, Marion, Menard, Monroe, Montgomery, Morgan, Moultrie, Perry, Pike, Randolph, Saline, Sangamon, Schuyler, Scott, Shelby, St. Clair, Union, Washington, Williamson



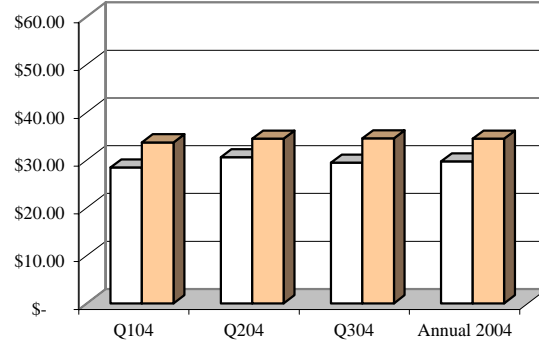
Group Health Plan, Inc.
- Commercial Product

Missouri Costs Comparison

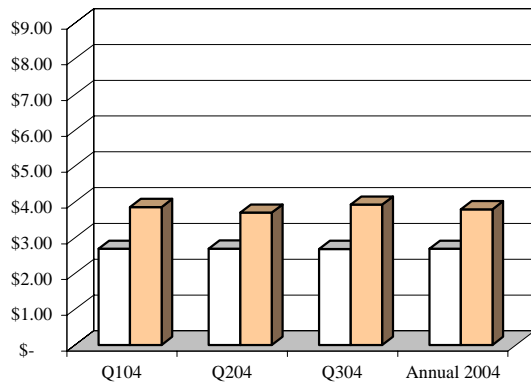
Total Per Member Per Month (PMPM) Costs



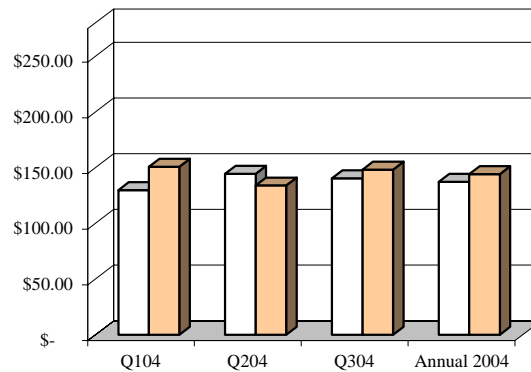
Prescription Drug PMPM Costs



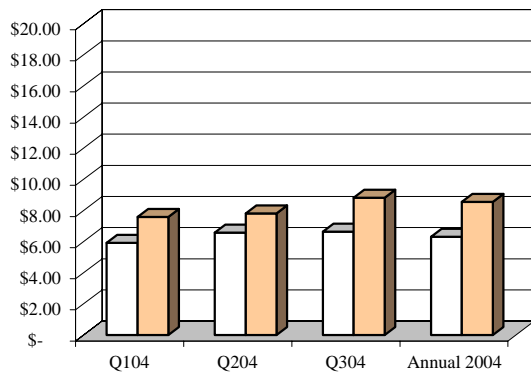
Mental Health PMPM Costs



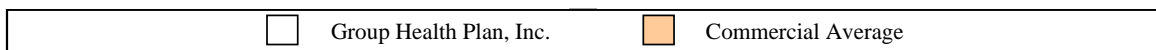
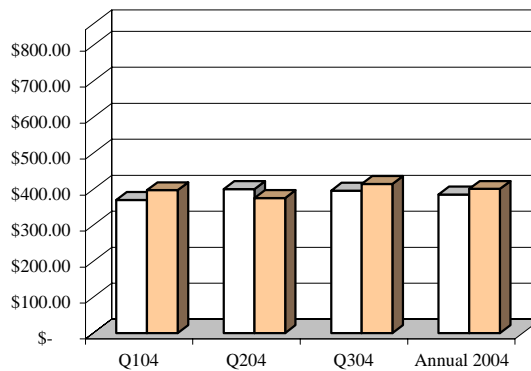
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



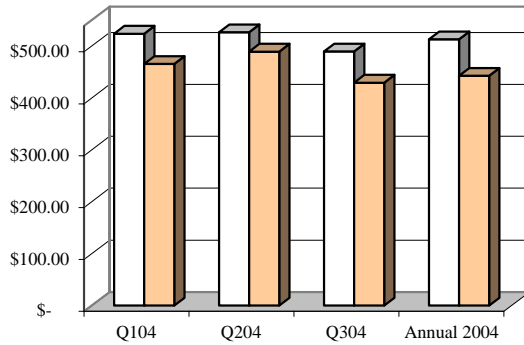
Average Cost per Encounter for Emergency Room Services



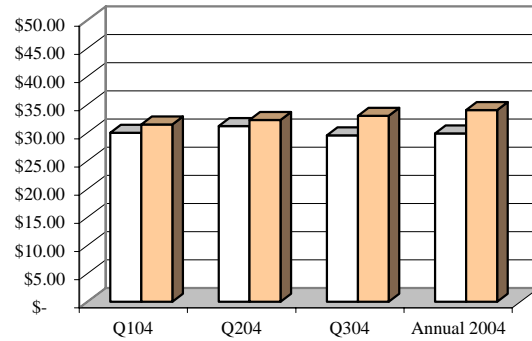
Group Health Plan, Inc.
- Medicare Product

Missouri Costs Comparison

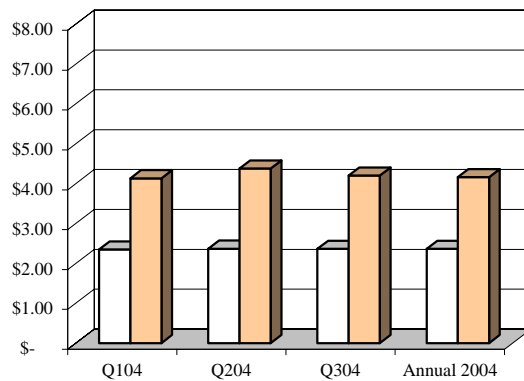
Total Per Member Per Month (PMPM) Costs



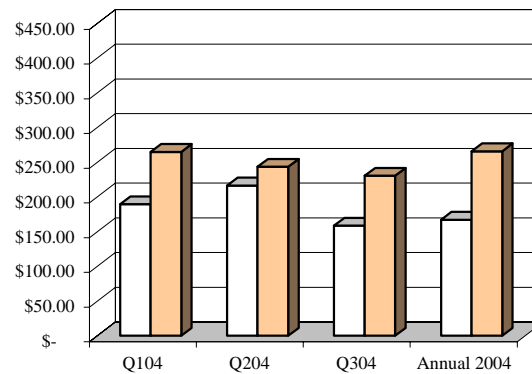
Prescription Drug PMPM Costs



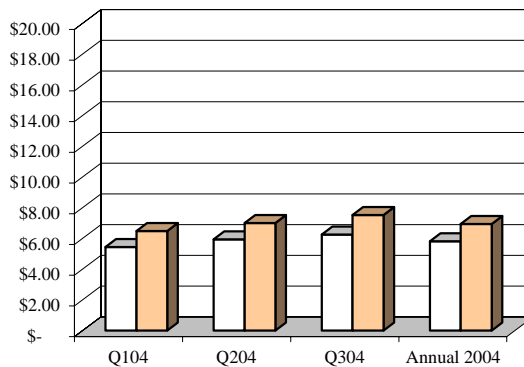
Mental Health PMPM Costs



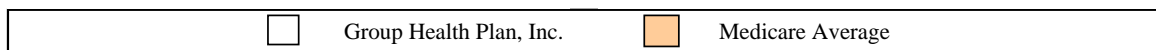
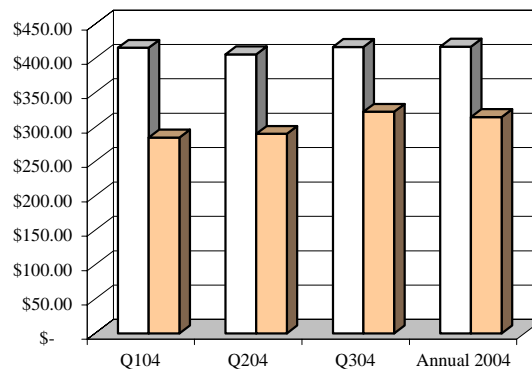
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Group Health Plan, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$129,144,687	\$139,935,106	\$155,708,415	\$171,351,984	\$179,642,761
Total Liabilities	\$97,054,110	\$104,171,547	\$83,829,752	\$90,287,929	\$86,546,673
Total Liabilities, Capital & Surplus	\$32,090,577	\$139,935,106	\$155,708,415	\$171,351,984	\$179,642,761

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$550,899,007	\$495,235,306	\$450,025,079	\$541,151,425	\$632,430,963
Total Revenue	\$562,221,428	\$496,816,071	\$452,011,376	\$541,151,425	\$632,430,963
Medical & Hospital Expenses	\$490,914,156	\$440,667,483	\$358,522,780	\$427,809,374	\$510,288,136
Administration Expenses	\$64,935,630	\$44,365,358	\$43,248,775	\$40,481,641	\$40,807,591
Net Income (Loss)	\$6,203,400	\$5,951,719	\$34,407,249	\$41,715,218	\$52,106,796

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	35.6%	32.0%	20.7%	30.9%	64.4%
Medical Loss Ratio	88.9%	88.9%	79.6%	78.4%	80.7%
Administration Expenses/Total Revenue	11.5%	8.9%	9.6%	7.5%	6.5%

Unpaid Claims Analysis

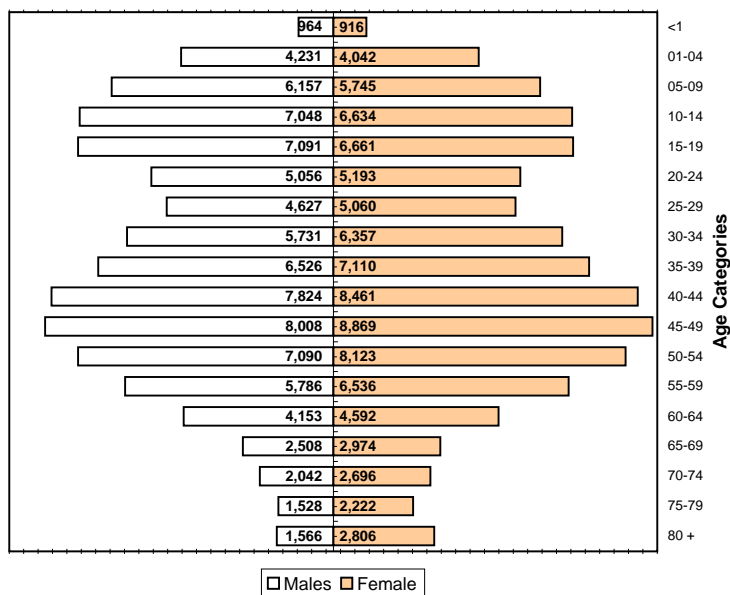
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$44,609,776	\$58,870,530	\$65,252,139	\$41,177,467	\$44,570,843
Estimated Liability of Unpaid Claims Previous Year	\$58,301,545	\$57,838,355	\$73,041,381	\$52,182,610	\$54,837,508

Group Health Plan, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	964	1%	916	1%
01-04	4,231	5%	4,042	4%
05-09	6,157	7%	5,745	6%
10-14	7,048	8%	6,634	7%
15-19	7,091	8%	6,661	7%
20-24	5,056	6%	5,193	5%
25-29	4,627	5%	5,060	5%
30-34	5,731	7%	6,357	7%
35-39	6,526	7%	7,110	7%
40-44	7,824	9%	8,461	9%
45-49	8,008	9%	8,869	9%
50-54	7,090	8%	8,123	9%
55-59	5,786	7%	6,536	7%
60-64	4,153	5%	4,592	5%
65-69	2,508	3%	2,974	3%
70-74	2,042	2%	2,696	3%
75-79	1,528	2%	2,222	2%
80 +	1,566	2%	2,806	3%
Total	87,936	100%	94,997	100%



Average Age of Enrollees =

Missouri Commercial Plans
Missouri Medicare
Missouri Medicaid

36.9

34.2
74.9
n/a

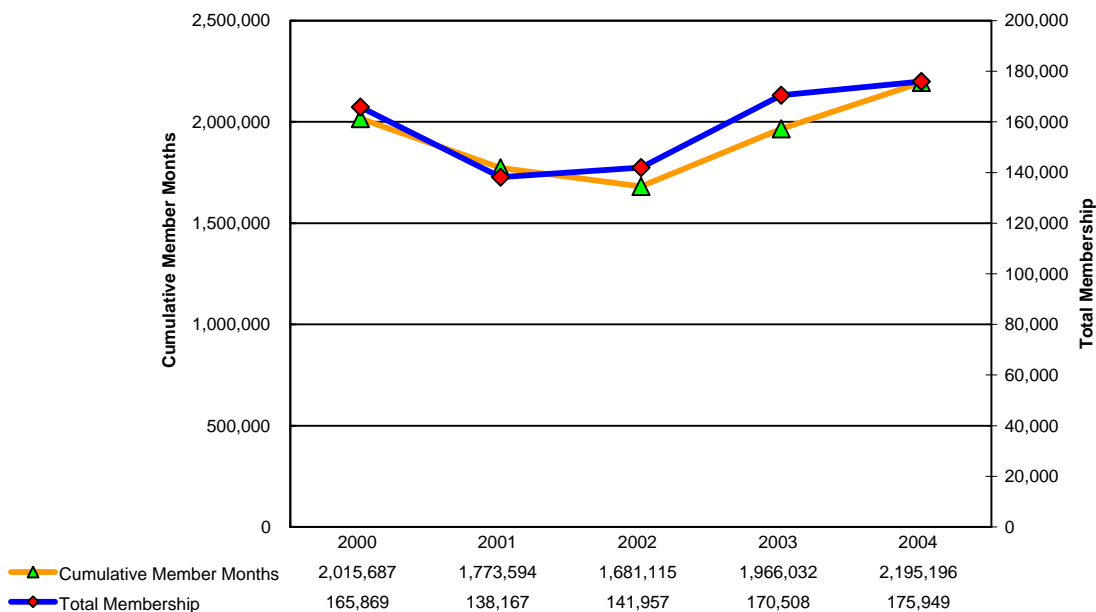
Percentage of Female Enrollees =

Missouri Commercial Plans
Missouri Medicare
Missouri Medicaid

51.9%

51.4%
59.4%
n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Healthcare USA of Missouri, LLC

Holding Company: Coventry Health Care, Inc.

Main Administrative Office

Mailing Address:

10 S. Broadway, Suite 1200
St. Louis
(314) 241-5300

MO 63102

Incorporated:

January 31, 1995

Admitted to Missouri:

June 13, 1995

Accreditation/Expiration Date

N/A

State of Domicile:

Missouri

% of Missouri Business:

100.0%

Tax Status:

For Profit

2004 Year-End Officers:

President:

Claudia Bjerre

Secretary:

Jennifer Kent Handsby

Chief Financial Officer:

Claudia Bjerre

Chief Medical Officer(s):

Dr. Mary Mason

Other Officers:

John Joseph Stelben

Thomas Paul McDonough

Shirley Anne Roquemore-Smith

2003 Year-End Directors:

James Edward McGarry

Thomas Paul McDonough

Dale Brian Wolf

Allen Floyd Wise

2004 Missouri Enrollment:

Total Missouri member months for the year:

2,249,199

Missouri members at the end of the year:

185,375

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

2,249,199

Plan Wide members at the end of the year:

185,375

Missouri Counties in Service Area:

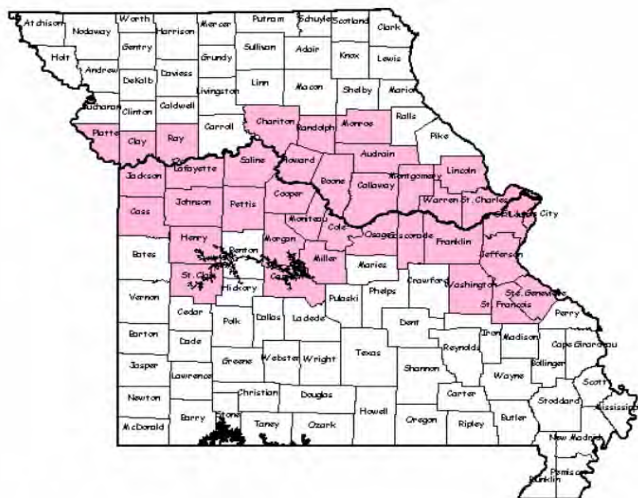
Audrain, Boone, Callaway, Camden, Cass, Chariton, Clay, Cole, Cooper, Franklin, Gasconade, Henry, Howard, Jackson, Jefferson, Johnson, Lafayette, Lincoln, Miller, Moniteau, Monroe, Montgomery, Morgan, Osage, Pettis, Platte, Randolph, Ray, Saline, St. Charles, St. Clair, St. Francois, St. Louis City, St. Louis County, Ste. Genevieve, Warren, Washington

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

none

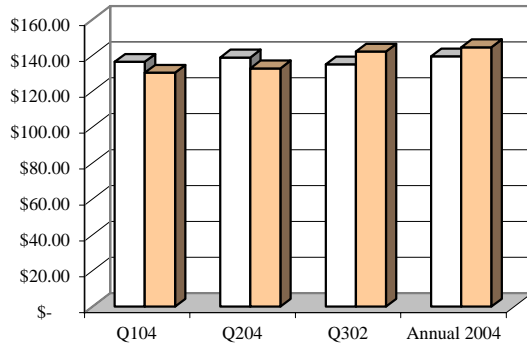


Healthcare USA of Missouri, LLC

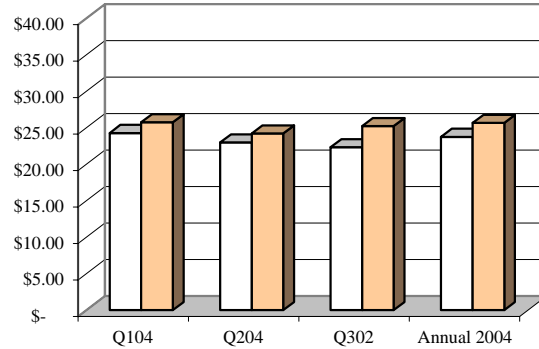
- Medicaid Product

Missouri Costs Comparison

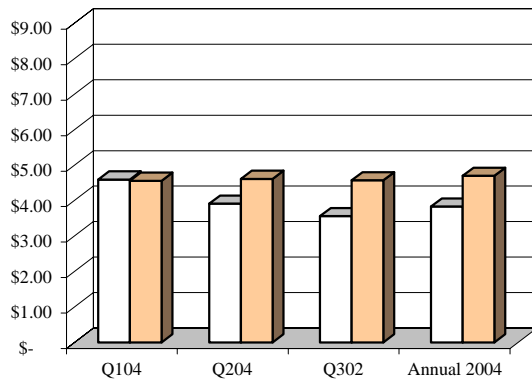
Total Per Member Per Month (PMPM) Costs



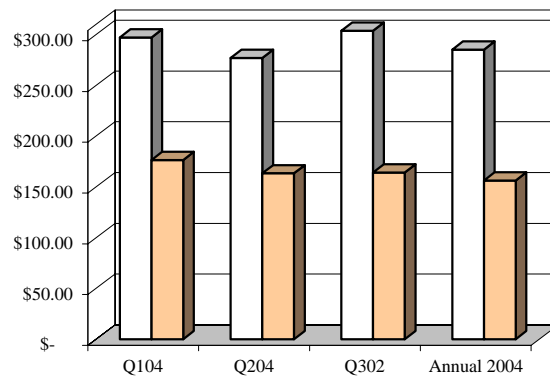
Prescription Drug PMPM Costs



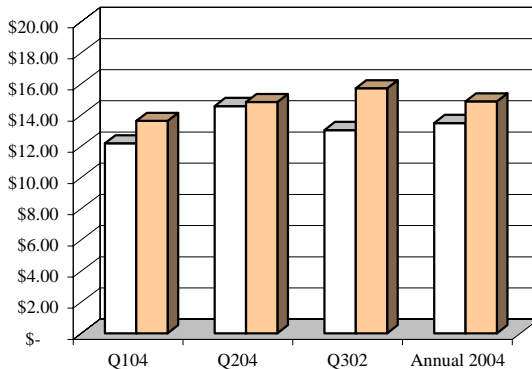
Mental Health PMPM Costs



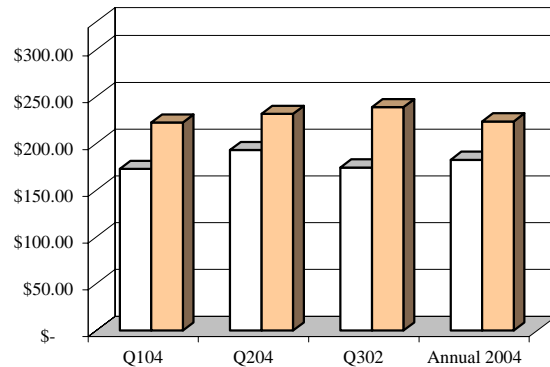
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Healthcare USA of Missouri, LLC



Medicaid Average

Healthcare USA of Missouri, LLC

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$38,476,696	\$50,026,167	\$52,654,774	\$63,170,691	\$78,395,404
Total Liabilities	\$20,907,349	\$26,457,790	\$22,495,991	\$32,233,644	\$44,897,786
Total Liabilities, Capital & Surplus	\$17,569,347	\$50,026,167	\$52,602,874	\$63,170,691	\$78,395,404

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$161,555,333	\$214,037,125	\$251,644,944	\$327,287,649	\$343,950,770
Total Revenue	\$163,154,569	\$214,037,125	\$251,644,944	\$327,367,699	\$344,073,381
Medical & Hospital Expenses	\$136,827,804	\$181,164,168	\$212,490,656	\$280,718,819	\$305,051,600
Administration Expenses	\$18,266,656	\$17,439,651	\$19,586,177	\$24,811,847	\$24,125,643
Net Income (Loss)	\$5,552,282	\$7,358,611	\$11,316,734	\$10,132,066	\$6,278,901

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	115.2%	113.4%	144.7%	100.1%	115.1%
Medical Loss Ratio	83.7%	84.6%	85.8%	87.0%	88.8%
Administration Expenses/Total Revenue	11.2%	8.1%	7.8%	7.6%	7.0%

Unpaid Claims Analysis

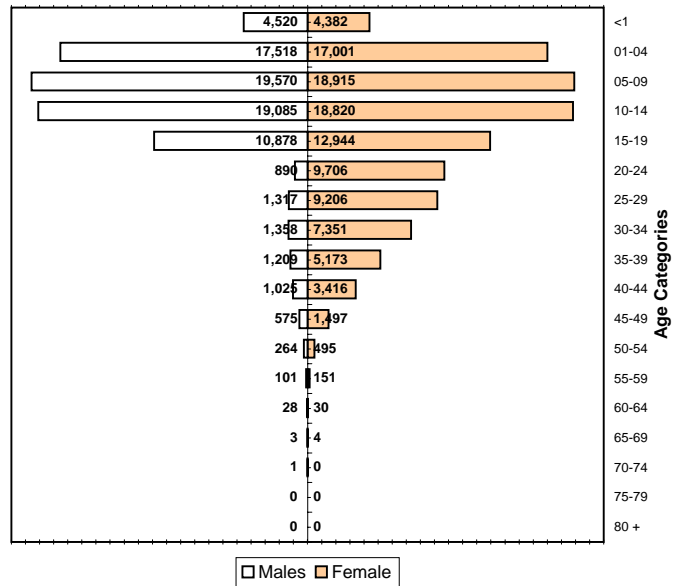
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$10,789,890	\$13,037,699	\$16,222,257	\$18,621,958	\$26,993,919
Estimated Liability of Unpaid Claims Previous Year	\$12,434,639	\$14,498,057	\$23,137,295	\$21,306,969	\$30,250,802

Healthcare USA of Missouri, LLC

2004 Missouri Enrollment Demographics*

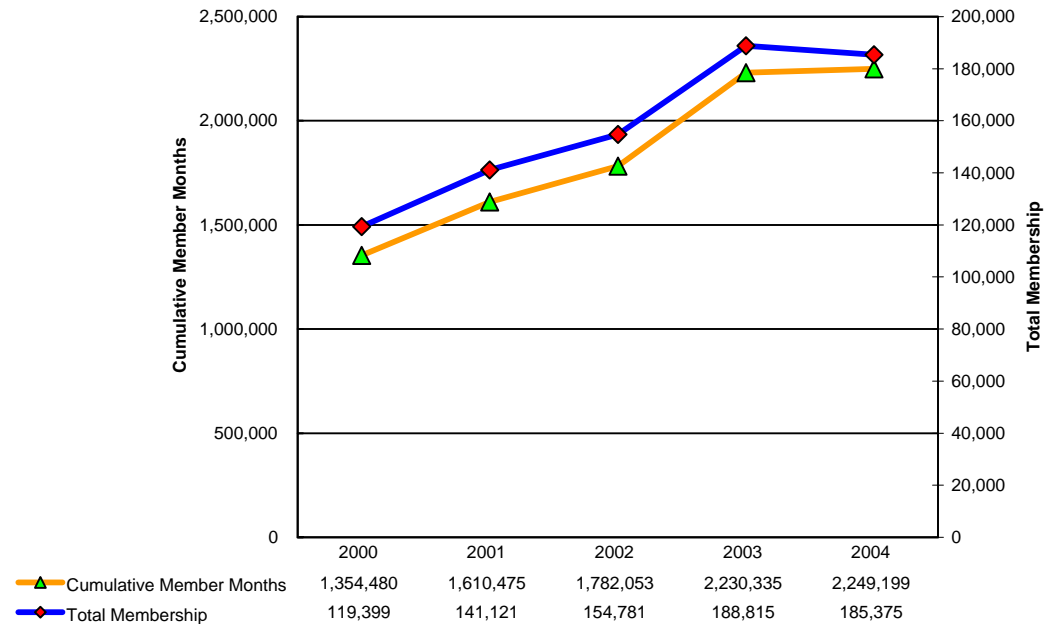
Average Membership in 2004:

Age	Males		Female	
<1	4,520	6%	4,382	4%
01-04	17,518	22%	17,001	16%
05-09	19,570	25%	18,915	17%
10-14	19,085	24%	18,820	17%
15-19	10,878	14%	12,944	12%
20-24	890	1%	9,706	9%
25-29	1,317	2%	9,206	8%
30-34	1,358	2%	7,351	7%
35-39	1,209	2%	5,173	5%
40-44	1,025	1%	3,416	3%
45-49	575	1%	1,497	1%
50-54	264	0%	495	0%
55-59	101	0%	151	0%
60-64	28	0%	30	0%
65-69	3	0%	4	0%
70-74	1	0%	0	0%
75-79	0	0%	0	0%
80 +	0	0%	0	0%
Total	78,342	100%	109,091	100%



Average Age of Enrollees =	13.7	Percentage of Female Enrollees =	58.2%
Missouri Commercial Plans	n/a	Missouri Commercial Plans	n/a
Missouri Medicare	n/a	Missouri Medicare	n/a
Missouri Medicaid	13.7	Missouri Medicaid	58.2%

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

HealthLink HMO, Inc. dba HealthLink HMO

Holding Company: Wellpoint, Inc.

Main Administrative Office

Mailing Address:

4553 La Tienda Drive
Thousand Oaks CA 91362
(877) 864-2273

Incorporated:

July 29, 1992

Admitted to Missouri:

January 14, 1993

Accreditation/Expiration Date

URAC March 1, 2007

State of Domicile:

Missouri

% of Missouri Business:

100.0%

Tax Status:

For Profit

2004 Year-End Officers:

President:

David Timothy Ott

Secretary:

Nancy Louise Purcell

Chief Financial Officer:

David Charles Colby

Chief Medical Officer:

John Seidenfeld, MD

Other Officers:

Robert David Kretschmer

Jay Randall Naftzger

Mchael Carl Wyatt

2004 Year-End Directors:

David Charles Colby

David Rhoads Frick

David Timothy Ott

2004 Missouri Enrollment:

Total Missouri member months for the year:

1,180

Missouri members at the end of the year:

94

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

1,180

Plan Wide members at the end of the year:

94

Missouri Counties in Service Area:

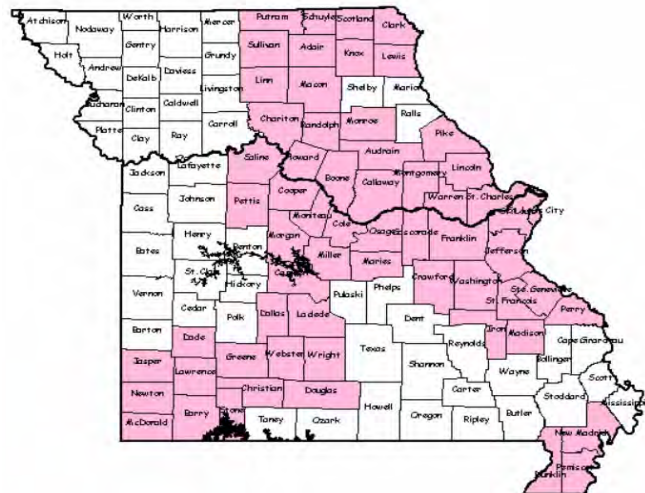
Adair, Audrain, Barry, Boone, Callaway, Camden, Chariton, Christian, Clark, Cole, Cooper, Crawford, Dade, Dallas, Douglas, Dunklin, Franklin, Gasconade, Greene, Howard, Iron, Jasper, Jefferson, Knox, Laclede, Lawrence, Lewis, Lincoln, Linn, Macon, Madison, Maries, McDonald, Miller, Moniteau, Monroe, Montgomery, Morgan, New Madrid, Newton, Osage, Pemiscot, Perry, Pettis, Pike, Putnam, Randolph, Saline, Schuyler, Scotland, St. Charles, St. Francois, St. Louis City, St. Louis County, Ste. Genevieve, Stone, Sullivan, Warren, Washington, Webster, Wright

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

none

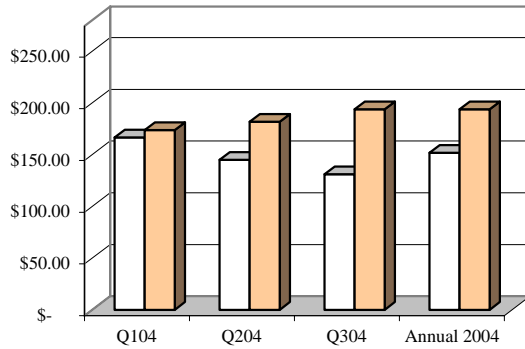


HealthLink HMO, Inc. dba HealthLink HMO

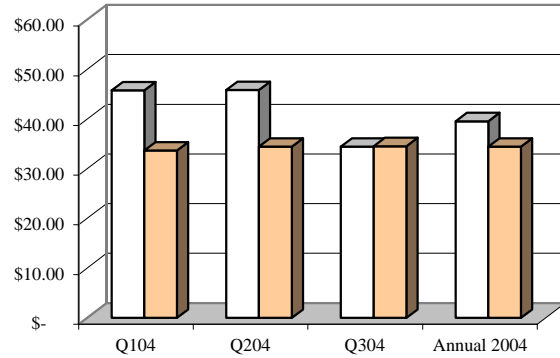
- Commercial Product

Missouri Costs Comparison

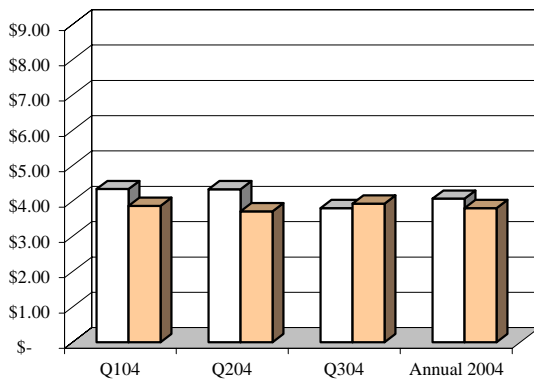
Total Per Member Per Month (PMPM) Costs



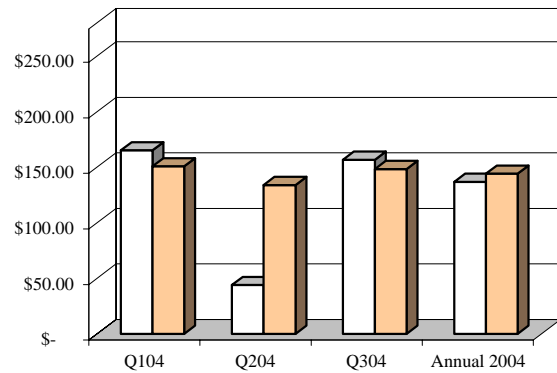
Prescription Drug PMPM Costs



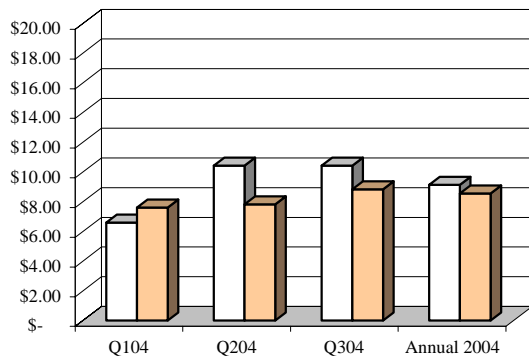
Mental Health PMPM Costs



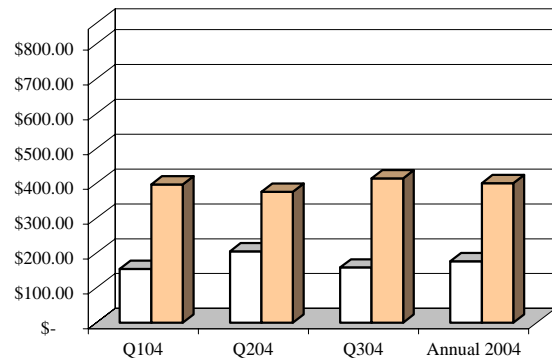
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



HealthLink HMO, Inc.



Commercial Average

HealthLink HMO, Inc. dba HealthLink HMO

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$22,217,116	\$19,907,086	\$24,535,300	\$26,709,124	\$26,610,532
Total Liabilities	\$10,975,467	\$5,132,002	\$381,433	\$575,757	\$621,517
Total Liabilities, Capital & Surplus	\$11,241,649	\$19,907,086	\$24,535,300	\$26,709,123	\$26,610,532

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$57,423,068	\$23,091,153	\$29,188,044	\$36,120,744	\$80,087
Total Revenue	\$68,860,077	\$55,371,454	\$38,727,814	\$50,515,466	\$82,548
Medical & Hospital Expenses	\$52,370,606	\$21,202,886	\$27,099,633	\$35,657,603	\$75,574
Administration Expenses	\$7,676,857	\$8,115,352	\$3,244,951	\$3,797,449	\$5,808
Net Income (Loss)	\$5,418,214	\$4,441,215	\$5,680,883	\$7,425,274	\$3,198

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	49.1%	130.1%	2711.5%	1096.0%	1211.9%
Medical Loss Ratio	90.9%	90.9%	93.2%	98.1%	91.6%
Administration Expenses/Total Revenue	11.1%	14.7%	8.4%	7.5%	7.0%

Unpaid Claims Analysis

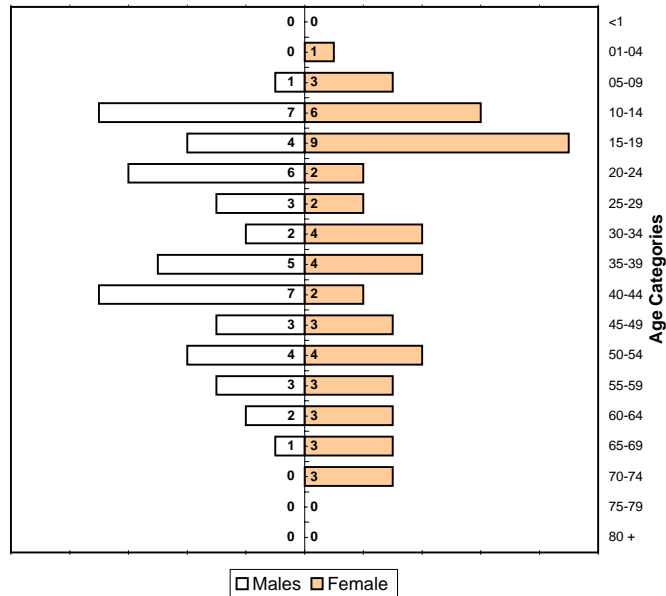
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$154,932	\$67,558	\$71,195	(\$15,708)	\$228,365
Estimated Liability of Unpaid Claims Previous Year	\$150,191	\$89,152	\$48,601	\$102,159	\$228,365

HealthLink HMO, Inc. dba HealthLink HMO

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	0	0%	0	0%
01-04	0	0%	1	2%
05-09	1	2%	3	6%
10-14	7	15%	6	12%
15-19	4	8%	9	17%
20-24	6	13%	2	4%
25-29	3	6%	2	4%
30-34	2	4%	4	8%
35-39	5	10%	4	8%
40-44	7	15%	2	4%
45-49	3	6%	3	6%
50-54	4	8%	4	8%
55-59	3	6%	3	6%
60-64	2	4%	3	6%
65-69	1	2%	3	6%
70-74	0	0%	3	6%
75-79	0	0%	0	0%
80 +	0	0%	0	0%
Total	48	100%	52	100%



Average Age of Enrollees =

34.6

Percentage of Female Enrollees =

52.0%

Missouri Commercial Plans

34.6

Missouri Commercial Plans

52.0%

Missouri Medicare

n/a

Missouri Medicare

n/a

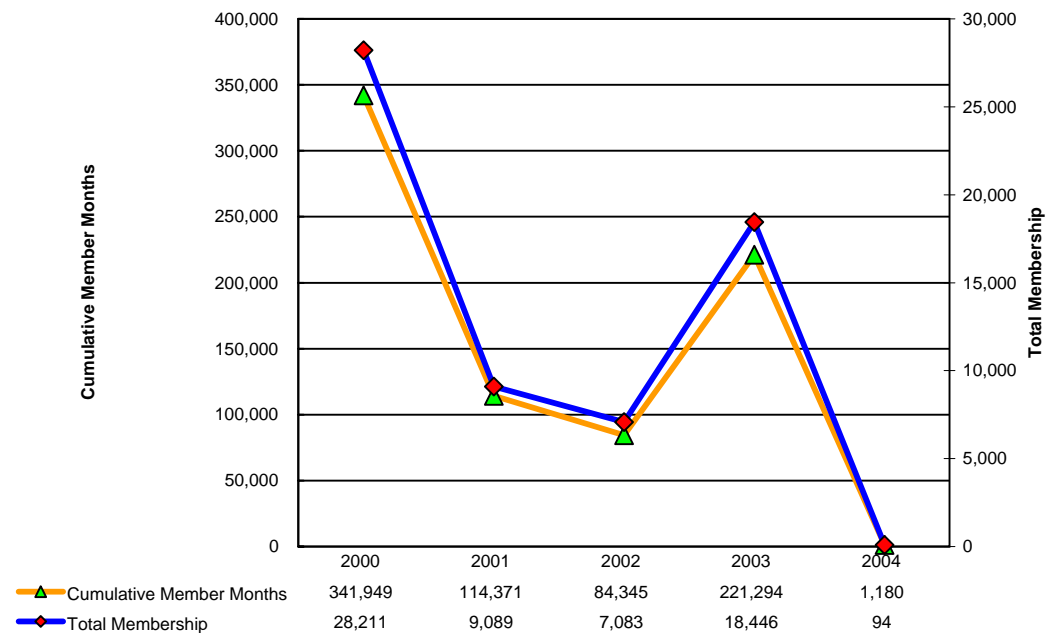
Missouri Medicaid

n/a

Missouri Medicaid

n/a

Missouri Membership Trends **



*using data from the 2004 HMO Annual Supplement Report

** See HealthLink Note on Page 1

HMO Missouri, Inc. dba Blue Choice

Holding Company: Wellpoint, Inc.

Main Administrative Office

Mailing Address:

4553 La Tienda Drive
Thousand Oaks CA 91362
(877) 864-2273

Incorporated: May 28, 1987

Admitted to Missouri: July 1, 1991

Accreditation/Expiration Date NCQA May 16, 2005

State of Domicile: Missouri

% of Missouri Business: 100.0%

Tax Status: For Profit

President:

Angela Fick Braly

Secretary:

Nancy Louise Purcell

Chief Financial Officer:

David Charles Colby

Chief Medical Officer:

John Seidenfeld, MD

Other Officers:

Robert David Kretschmer

David Michael Henley

Michael Carl Wyatt

2004 Year-End Directors:

Angela Fick Braly

David Charles Colby

David Rhoads Frick

2004 Missouri Enrollment:

Total Missouri member months for the year:
1,249,417

Missouri members at the end of the year:
118,132

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:
1,249,417

Plan Wide members at the end of the year:
118,132

Missouri Counties in Service Area:

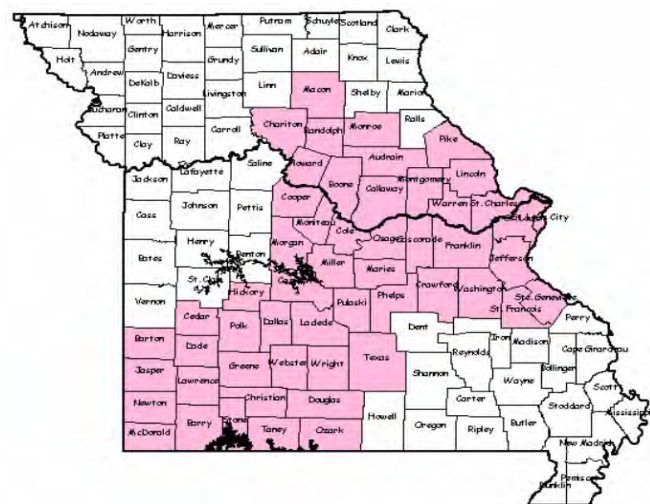
Audrain, Barry, Barton, Boone, Callaway, Camden, Cedar, Chariton, Christian, Cole, Cooper, Crawford, Dade, Dallas, Douglas, Franklin, Gasconade, Greene, Hickory, Howard, Jasper, Jefferson, Laclede, Lawrence, Lincoln, Macon, Maries, McDonald, Miller, Moniteau, Monroe, Montgomery, Morgan, Newton, Osage, Ozark, Phelps, Pike, Polk, Pulaski, Randolph, St. Charles, St. Francois, St. Louis City, St. Louis County, Ste. Genevieve, Stone, Taney, Texas, Warren, Washington, Webster, Wright

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

none

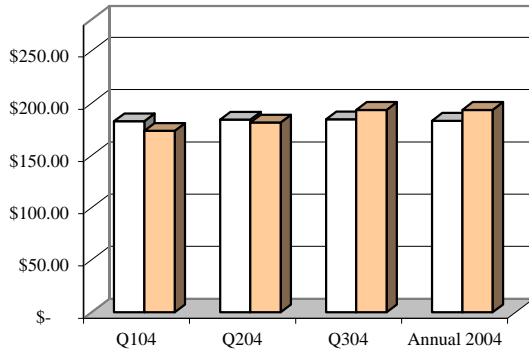


HMO Missouri, Inc. dba Blue Choice

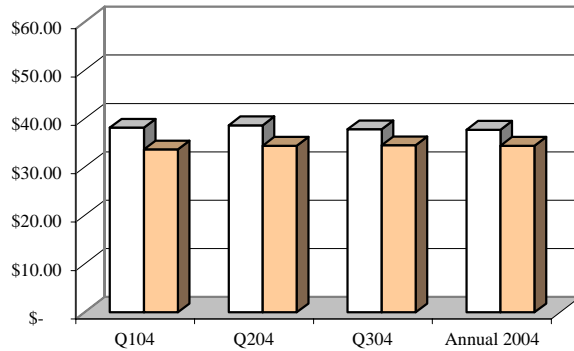
- Commercial Product

Missouri Costs Comparison

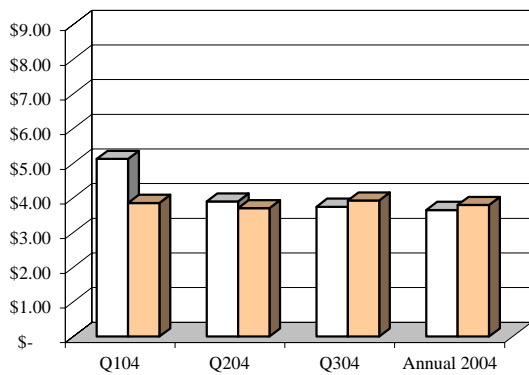
Total Per Member Per Month (PMPM) Costs



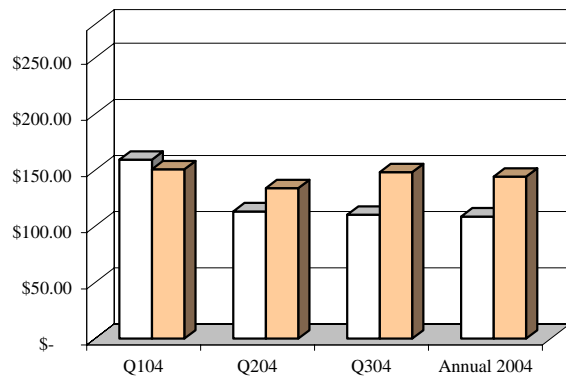
Prescription Drug PMPM Costs



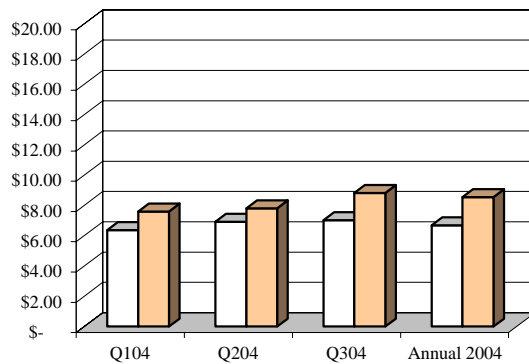
Mental Health PMPM Costs



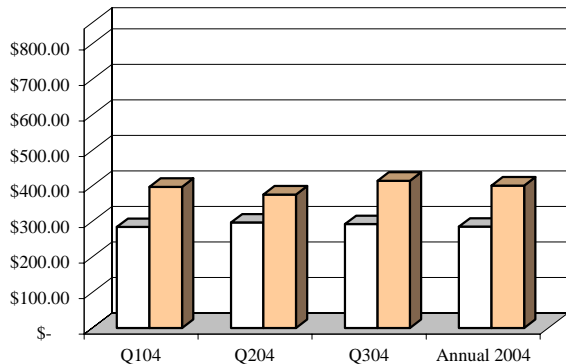
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



HMO Missouri, Inc. dba Blue Choice



Commercial Average

HMO Missouri, Inc. dba Blue Choice

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$61,590,336	\$67,812,308	\$85,229,418	\$90,486,004	\$80,685,373
Total Liabilities	\$42,581,719	\$39,505,875	\$44,958,654	\$48,101,354	\$38,335,430
Total Liabilities, Capital & Surplus	\$19,008,617	\$67,812,308	\$85,229,418	\$90,486,004	\$80,685,373

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$219,578,161	\$160,631,036	\$222,061,323	\$251,613,644	\$272,885,892
Total Revenue *	\$224,506,990	\$158,922,702	\$217,965,248	\$251,597,063	\$272,845,296
Medical & Hospital Expenses	\$187,082,448	\$121,135,370	\$172,582,786	\$196,995,795	\$222,342,763
Administration Expenses	\$36,974,681	\$23,654,769	\$25,624,104	\$30,646,957	\$26,779,030
Net Income (Loss)	\$4,761,390	\$9,469,807	\$11,326,780	\$14,964,235	\$14,205,439

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	53.6%	72.0%	113.5%	51.6%	55.3%
Medical Loss Ratio	85.2%	76.2%	78.7%	79.4%	81.5%
Administration Expenses/Total Revenue	16.5%	14.9%	11.8%	12.2%	9.8%

Unpaid Claims Analysis

	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$32,332,534	\$24,850,746	\$15,196,216	\$19,760,693	\$21,128,255
Estimated Liability of Unpaid Claims Previous Year	\$38,180,018	\$30,352,960	\$18,721,539	\$25,269,279	\$25,000,061

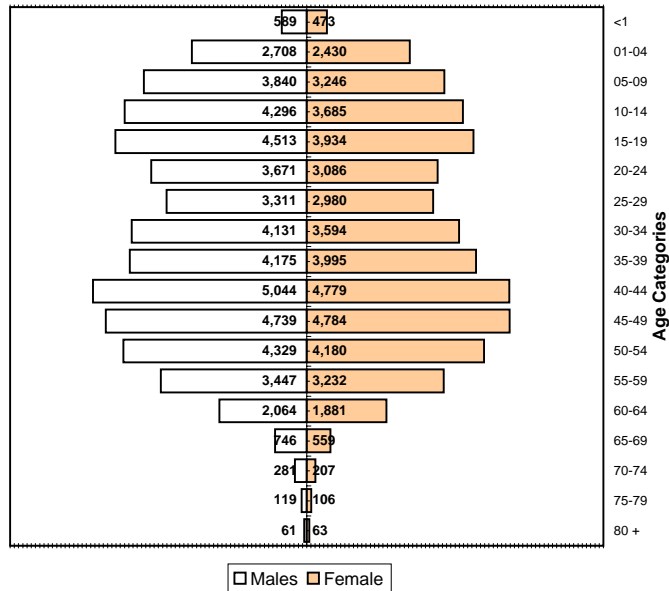
* Total Revenue Less Than Net Premium due to drop in premium reserves.

HMO Missouri, Inc. dba Blue Choice

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	589	1%	473	1%
01-04	2,708	5%	2,430	5%
05-09	3,840	7%	3,246	7%
10-14	4,296	8%	3,685	8%
15-19	4,513	9%	3,934	8%
20-24	3,671	7%	3,086	7%
25-29	3,311	6%	2,980	6%
30-34	4,131	8%	3,594	8%
35-39	4,175	8%	3,995	8%
40-44	5,044	10%	4,779	10%
45-49	4,739	9%	4,784	10%
50-54	4,329	8%	4,180	9%
55-59	3,447	7%	3,232	7%
60-64	2,064	4%	1,881	4%
65-69	746	1%	559	1%
70-74	281	1%	207	0%
75-79	119	0%	106	0%
80 +	61	0%	63	0%
Total	52,064	100%	47,214	100%



Average Age of Enrollees =

32.7

Percentage of Female Enrollees =

47.6%

Missouri Commercial Plans

32.7

Missouri Commercial Plans

47.6%

Missouri Medicare

n/a

Missouri Medicare

n/a

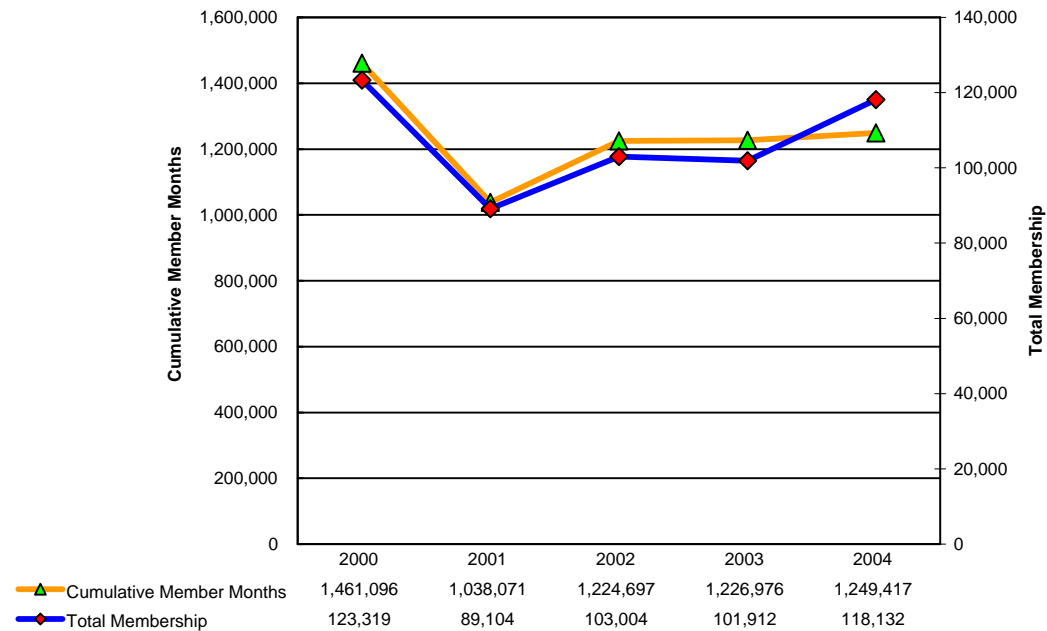
Missouri Medicaid

n/a

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Humana Health Plan, Inc.

Holding Company: Humana, Inc.

Main Administrative Office

Mailing Address:

201 West Main Street
Louisville KY 40202
(502) 580-2052

Incorporated:

August 23, 1982

Admitted to Missouri:

July 1, 1991

Accreditation/Expiration Date

NCQA December 1, 2006

URAC December 1, 2005

State of Domicile:

Kentucky

% of Missouri Business:

8.5%

Tax Status:

For Profit

2004 Year-End Officers:

President:

Michael Benedict McCallister

Secretary:

Joan Olliges Lenahan

Chief Financial Officer:

James Harry Bloem

Chief Medical Officer:

None Listed

Other Officers:

Julius Gene Alberloo

Frank Murray Amrine

Kathy Ann Augustian-Hinkfuss

2004 Year-End Directors:

Jonathan Thomas Lord, M.D.

Michael Benedict McCallister

James Elmer Murray

2004 Missouri Enrollment:

Total Missouri member months for the year:

385,902

Missouri members at the end of the year:

32,334

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

7,313,198

Plan Wide members at the end of the year:

580,582

Missouri Counties in Service Area:

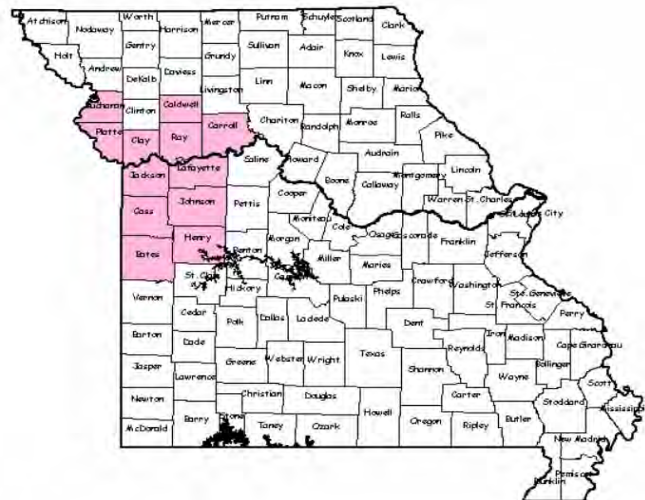
Bates, Buchanan, Caldwell, Carroll, Cass, Clay, Henry, Jackson, Johnson, Lafayette, Platte, Ray

Kansas Counties in Service Area:

Atchison, Jefferson, Johnson, Leavenworth, Linn, Miami, Wyandotte

Illinois Counties in Service Area:

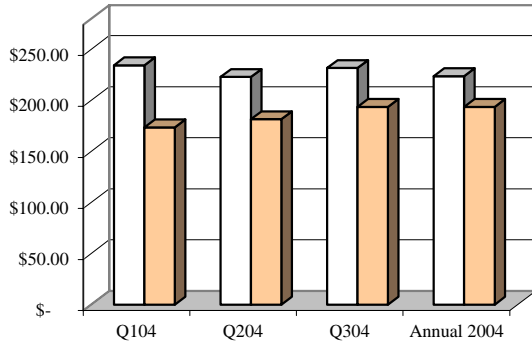
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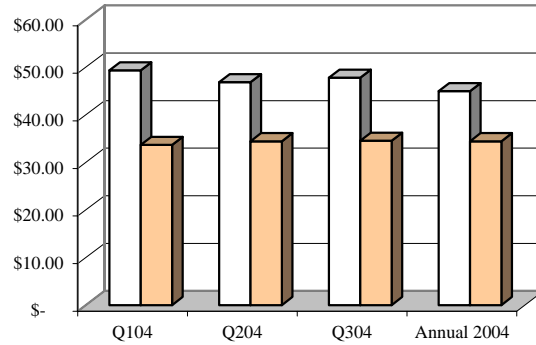
Humana Health Plan, Inc.
- Commercial Product

Missouri Costs Comparison

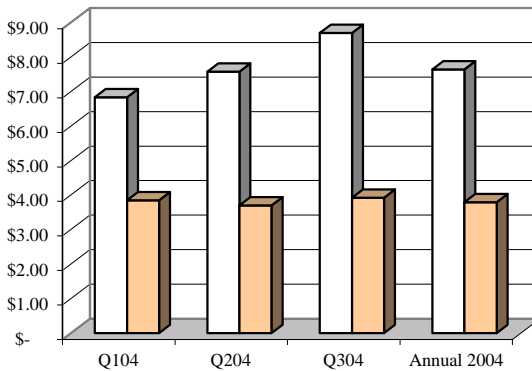
Total Per Member Per Month (PMPM) Costs



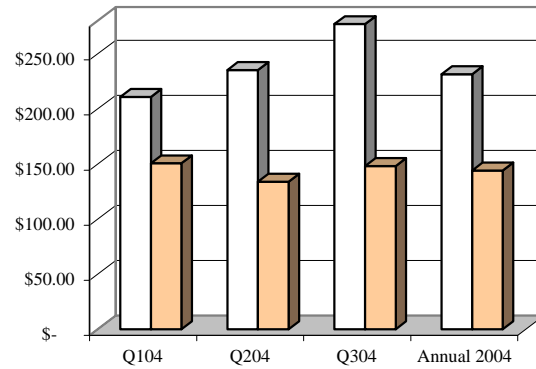
Prescription Drug PMPM Costs



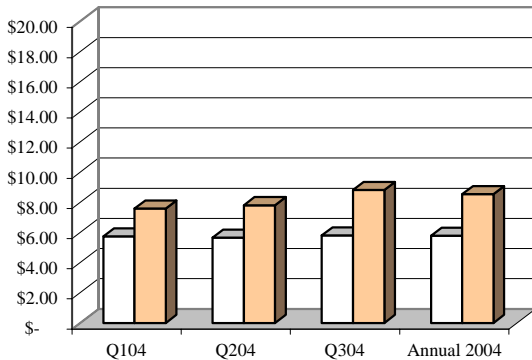
Mental Health PMPM Costs



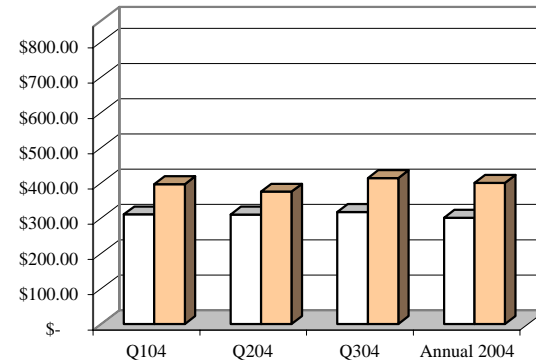
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



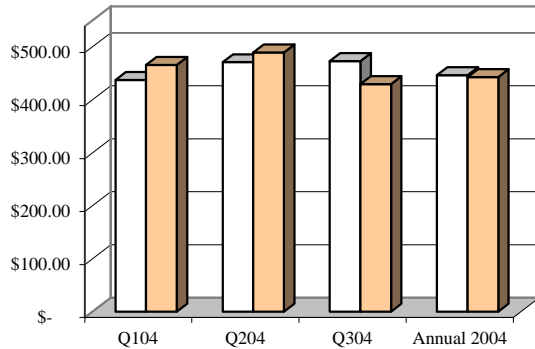
Humana Health Plan, Inc.
 Commercial Average

Humana Health Plan, Inc.

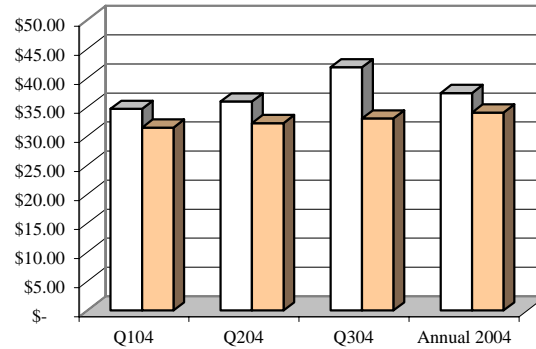
- Medicare Product

Missouri Costs Comparison

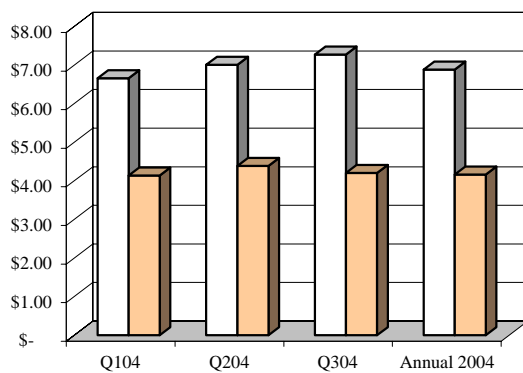
Total Per Member Per Month (PMPM) Costs



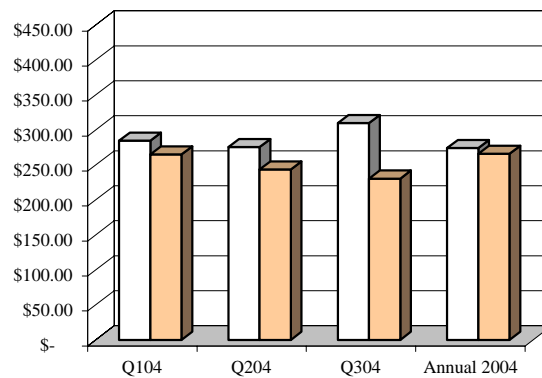
Prescription Drug PMPM Costs



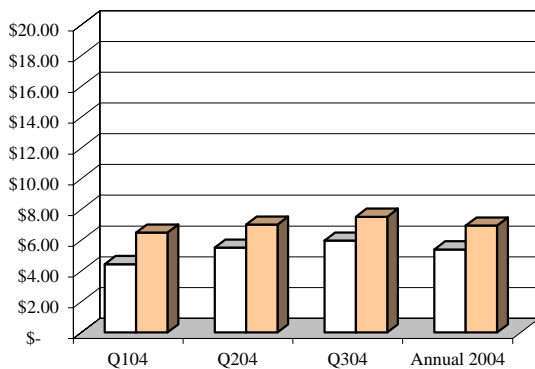
Mental Health PMPM Costs



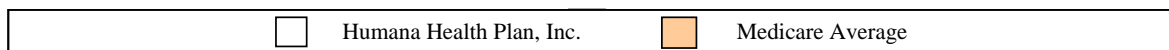
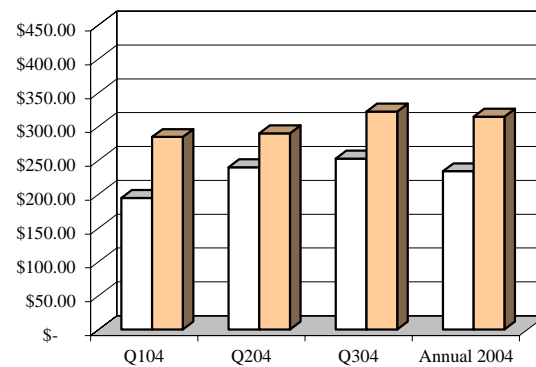
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Humana Health Plan, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$491,442,478	\$432,915,096	\$431,974,632	\$486,525,355	\$437,399,781
Total Liabilities	\$354,730,910	\$279,684,347	\$262,979,883	\$274,397,981	\$241,529,885
Total Liabilities, Capital & Surplus	\$136,711,568	\$432,915,096	\$431,974,632	\$486,525,355	\$437,399,781

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$2,116,426,294	\$2,258,705,920	\$2,199,657,397	\$2,170,578,509	\$1,982,715,994
Total Revenue	\$2,129,077,159	\$2,258,705,920	\$2,199,657,397	\$2,170,578,509	\$1,982,715,994
Medical & Hospital Expenses	\$1,801,881,786	\$1,998,297,477	\$1,873,499,724	\$1,843,164,000	\$1,748,490,736
Administration Expenses	\$286,954,777	\$259,610,833	\$287,138,295	\$230,175,155	\$192,579,436
Net Income (Loss)	\$24,466,507	(\$15,300,865)	(\$1,624,808)	\$36,724,284	\$7,590,577

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	53.6%	53.1%	56.8%	59.9%	19.0%
Medical Loss Ratio	116.5%	97.3%	85.0%	80.9%	88.3%
Administration Expenses/Total Revenue	13.5%	11.5%	13.1%	10.6%	9.7%

Unpaid Claims Analysis

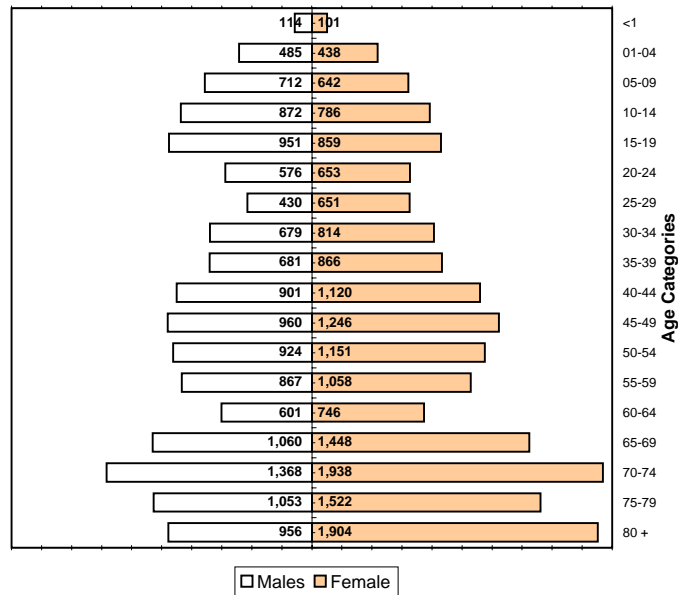
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$185,462,513	\$200,545,243	\$180,654,614	\$141,320,478	\$159,889,774
Estimated Liability of Unpaid Claims Previous Year	\$173,310,027	\$195,669,917	\$179,733,841	\$165,952,652	\$178,283,895

Humana Health Plan, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

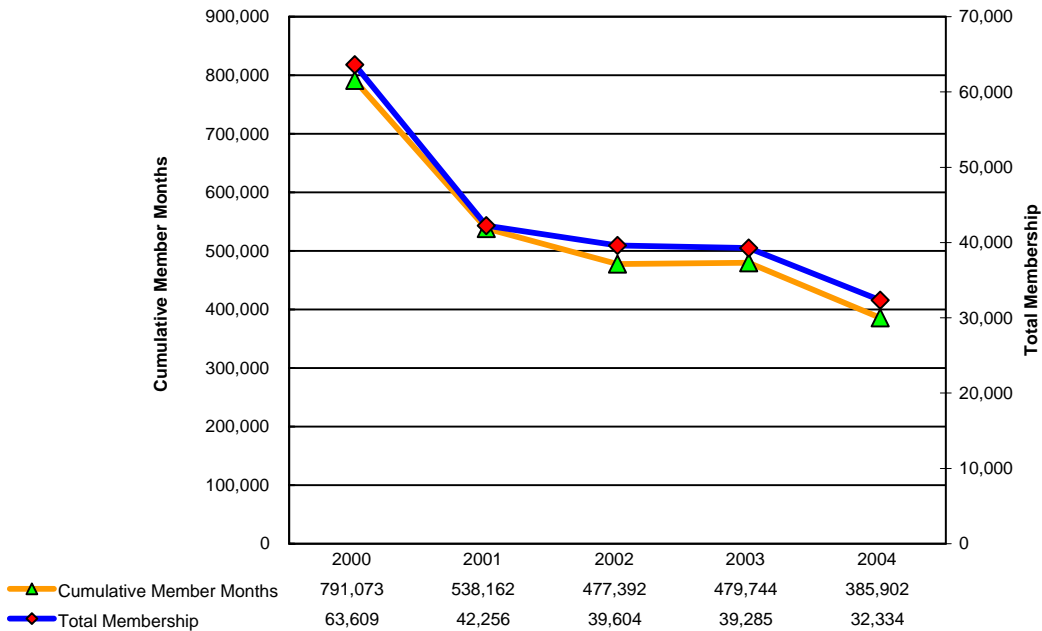
Age	Males		Female	
<1	114	1%	101	1%
01-04	485	3%	438	2%
05-09	712	5%	642	4%
10-14	872	6%	786	4%
15-19	951	7%	859	5%
20-24	576	4%	653	4%
25-29	430	3%	651	4%
30-34	679	5%	814	5%
35-39	681	5%	866	5%
40-44	901	6%	1,120	6%
45-49	960	7%	1,246	7%
50-54	924	7%	1,151	6%
55-59	867	6%	1,058	6%
60-64	601	4%	746	4%
65-69	1,060	7%	1,448	8%
70-74	1,368	10%	1,938	11%
75-79	1,053	7%	1,522	8%
80 +	956	7%	1,904	11%
Total	14,190	100%	17,943	100%



Average Age of Enrollees =	48.6
Missouri Commercial Plans	35.1
Missouri Medicare	74.0
Missouri Medicaid	n/a

Percentage of Female Enrollees =	55.8%
Missouri Commercial Plans	53.4%
Missouri Medicare	60.4%
Missouri Medicaid	n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Mercy Health Plan of Missouri, Inc. dba Premier Health Plans

Holding Company: Sisters of Mercy Health System, St. Louis, Inc.

Main Administrative Office

Mailing Address:

14528 S. Outer 40, Suite 300
Chesterfield
(314) 214-8100

MO 63017-5705

Incorporated:

October 17, 1994

Admitted to Missouri:

March 14, 1996

Accreditation/Expiration Date

N/A

State of Domicile:

Missouri

% of Missouri Business:

93.1%

Tax Status:

For Profit

2004 Missouri Enrollment:

Total Missouri member months for the year:

1,886,815

Missouri members at the end of the year:

149,736

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

2,122,990

Plan Wide members at the end of the year:

168,089

2004 Year-End Officers:

President:

Michael Gene Murphy

Secretary:

William Alan Bennett

Chief Financial Officer:

Roy Goldman

Chief Medical Officer:

Deborah Zimmerman, MD

Other Officers:

Daniel Stephen Pribe

Robert Laurence Zweibel

2004 Year-End Directors:

Ronald Broughton Ashworth

Ronnie Dale Brownsworth, MD

Bradley Kim Day

Thomas Hamilton Hale, MD

James Robert Jaacks

Michael Gene Murphy

Missouri Counties in Service Area:

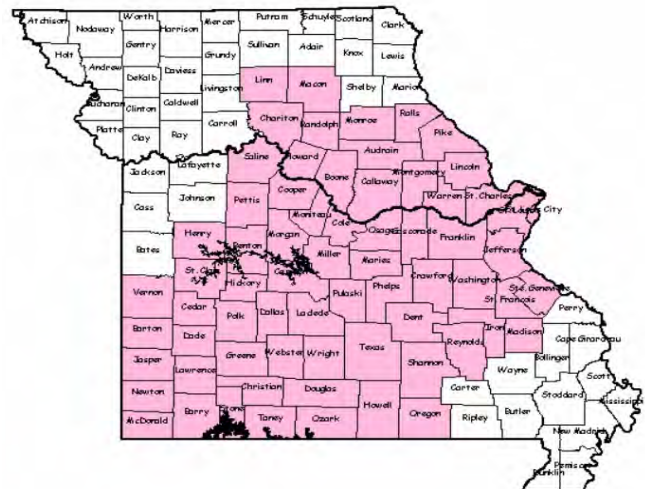
Audrain, Barry, Barton, Benton, Boone, Callaway, Camden, Cedar, Chariton, Christian, Cole, Cooper, Crawford, Dade, Dallas, Dent, Douglas, Franklin, Gasconade, Greene, Henry, Hickory, Howard, Howell, Iron, Jasper, Jefferson, Laclede, Lawrence, Lincoln, Linn, Macon, Madison, Maries, McDonald, Miller, Moniteau, Monroe, Montgomery, Morgan, Newton, Oregon, Osage, Ozark, Pettis, Phelps, Pike, Polk, Pulaski, Ralls, Randolph, Reynolds, Saline, Shannon, St. Charles, St. Clair, St. Francois, St. Louis City, St. Louis County, Ste. Genevieve, Stone, Taney, Texas, Vernon, Warren, Washington, Webster, Wright

Kansas Counties in Service Area:

Bourbon, Cherokee, Crawford, Douglas, Harvey, Johnson, Leavenworth, Reno, Saline, Sedgwick, Wilson

Illinois Counties in Service Area:

Clinton, Jersey, Macoupon, Madison, Monroe, Randolph, St. Clair

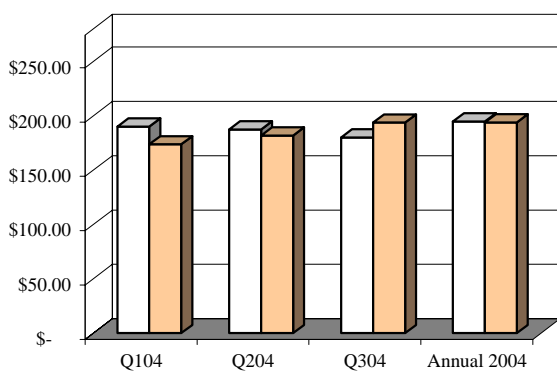


Mercy Health Plan of Missouri, Inc. dba Premier Health Plans

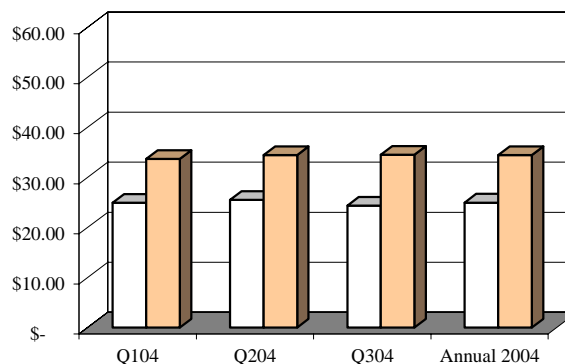
- Commercial Product

Missouri Costs Comparison

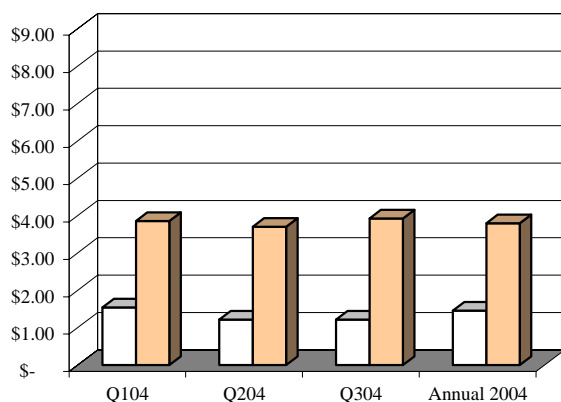
Total Per Member Per Month (PMPM) Costs



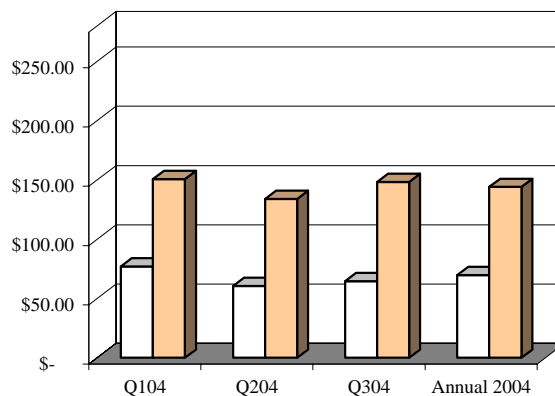
Prescription Drug PMPM Costs



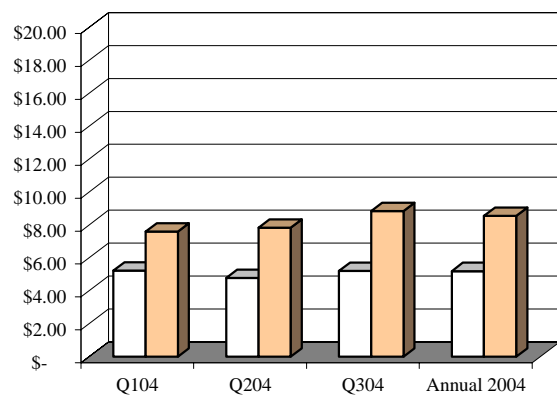
Mental Health PMPM Costs



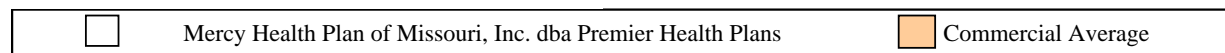
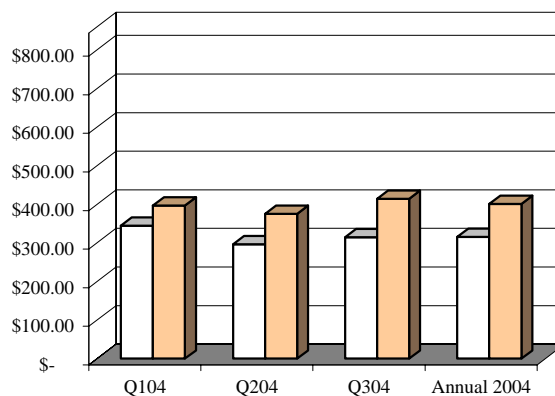
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



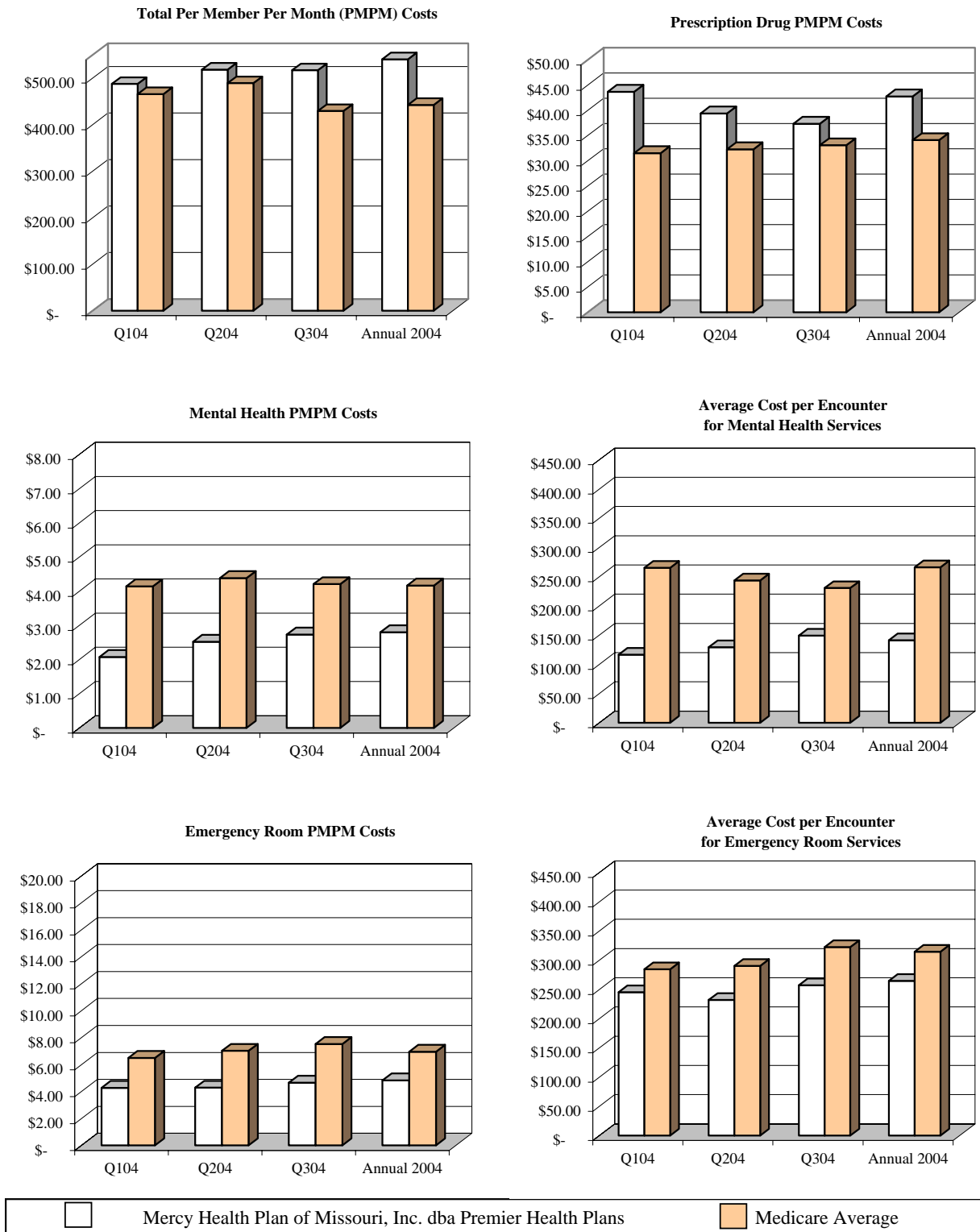
Average Cost per Encounter for Emergency Room Services



Mercy Health Plan of Missouri, Inc. dba Premier Health Plans

- Medicare Product

Missouri Costs Comparison

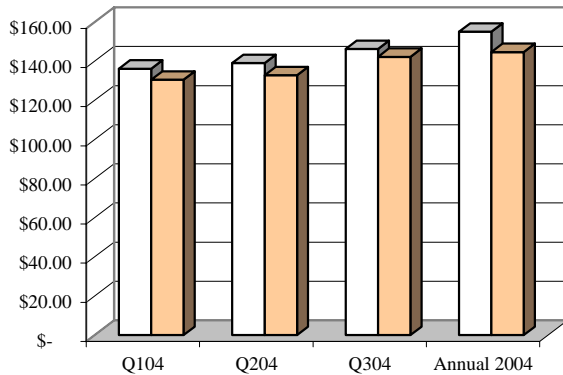


Mercy Health Plan of Missouri, Inc. dba Premier Health Plans

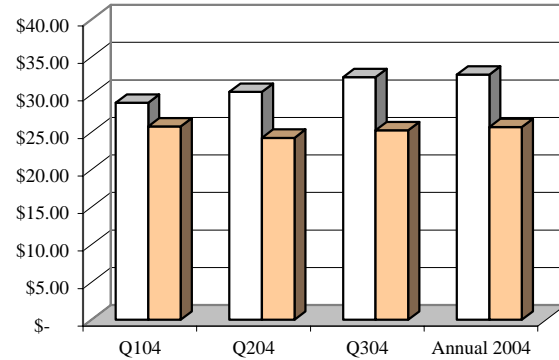
- Medicaid Product

Missouri Costs Comparison

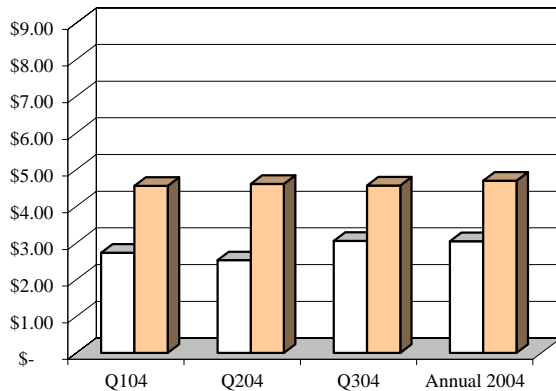
Total Per Member Per Month (PMPM) Costs



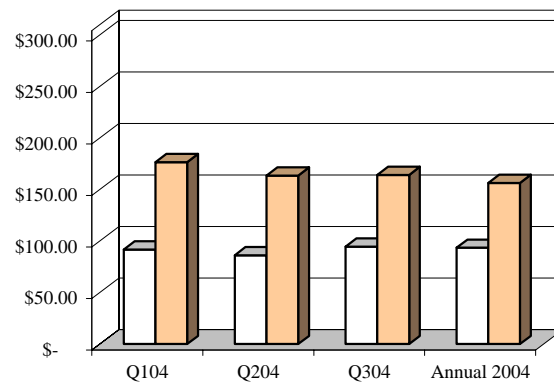
Prescription Drug PMPM Costs



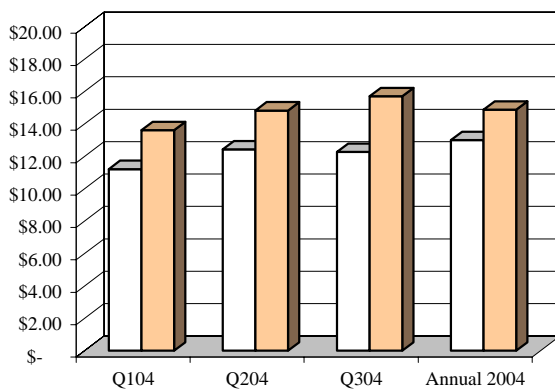
Mental Health PMPM Costs



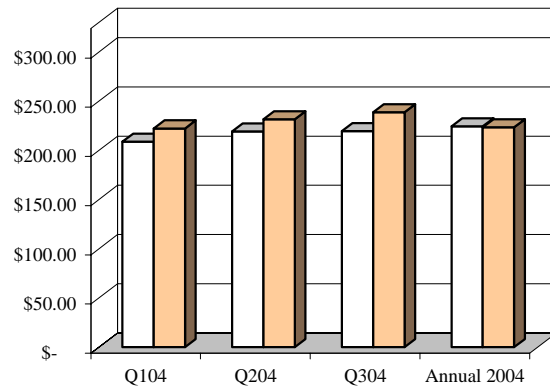
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Mercy Health Plan of Missouri, Inc. dba Premier Health Plans



Medicaid Average

Mercy Health Plan of Missouri, Inc. dba Premier Health Plans

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$41,005,047	\$70,434,232	\$87,312,833	\$119,741,911	\$147,990,080
Total Liabilities	\$32,439,680	\$54,597,554	\$65,272,523	\$72,159,863	\$90,921,743
Total Liabilities, Capital & Surplus	\$8,565,367	\$70,434,232	\$87,312,833	\$119,741,911	\$147,990,080

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$277,861,450	\$400,529,418	\$543,437,678	\$596,326,974	\$560,541,754
Total Revenue	\$280,446,873	\$402,648,974	\$543,810,988	\$596,880,208	\$561,348,565
Medical & Hospital Expenses	\$249,764,532	\$377,768,985	\$503,544,060	\$531,551,766	\$482,791,072
Administration Expenses	\$30,442,124	\$26,334,522	\$32,300,581	\$32,190,732	\$35,571,570
Net Income (Loss)	\$240,217	(\$2,647,200)	\$3,279,342	\$26,191,186	\$21,859,614

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	123.9%	125.6%	130.3%	97.1%	93.7%
Medical Loss Ratio	92.2%	93.9%	94.4%	89.3%	86.7%
Administration Expenses/Total Revenue	10.9%	6.5%	5.9%	5.4%	6.3%

Unpaid Claims Analysis

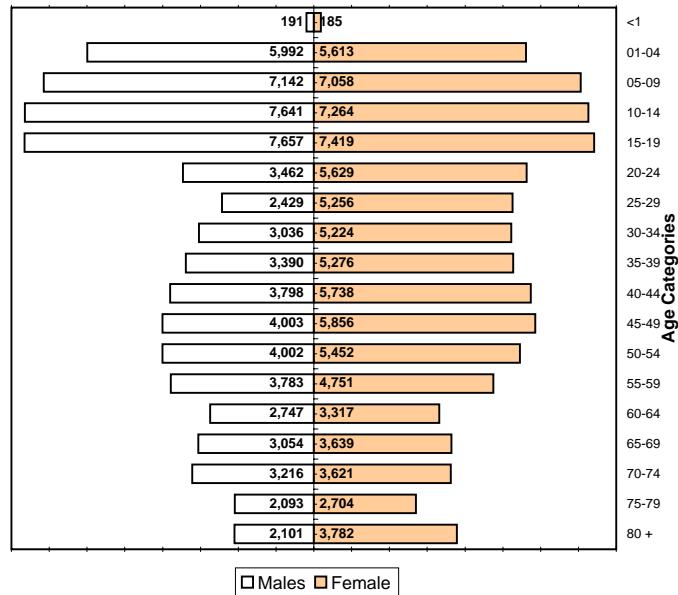
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$20,070,577	\$19,234,897	\$36,607,455	\$44,622,412	\$42,873,373
Estimated Liability of Unpaid Claims Previous Year	\$21,928,696	\$20,431,606	\$38,754,170	\$48,075,982	\$46,541,218

Mercy Health Plan of Missouri, Inc. dba Premier Health Plans

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	191	0%	185	0%
01-04	5,992	9%	5,613	6%
05-09	7,142	10%	7,058	8%
10-14	7,641	11%	7,264	8%
15-19	7,657	11%	7,419	8%
20-24	3,462	5%	5,629	6%
25-29	2,429	3%	5,256	6%
30-34	3,036	4%	5,224	6%
35-39	3,390	5%	5,276	6%
40-44	3,798	5%	5,738	7%
45-49	4,003	6%	5,856	7%
50-54	4,002	6%	5,452	6%
55-59	3,783	5%	4,751	5%
60-64	2,747	4%	3,317	4%
65-69	3,054	4%	3,639	4%
70-74	3,216	5%	3,621	4%
75-79	2,093	3%	2,704	3%
80 +	2,101	3%	3,782	4%
Total	69,737	100%	87,784	100%



Average Age of Enrollees =

35.4

Missouri Commercial Plans

35.7

Missouri Medicare

74.5

Missouri Medicaid

15.7

Percentage of Female Enrollees =

55.7%

Missouri Commercial Plans

54.7%

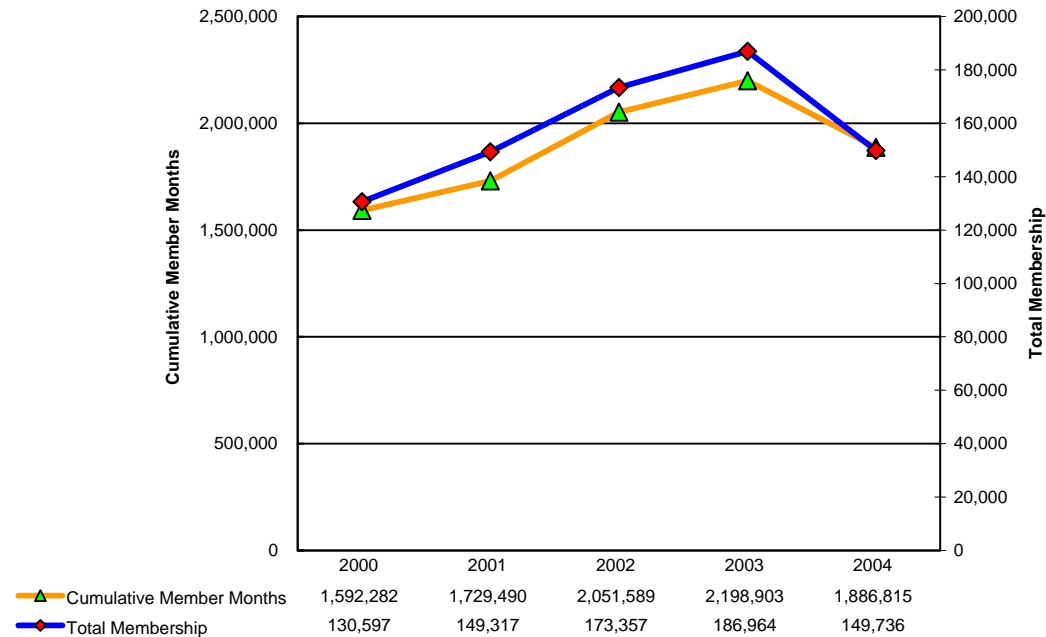
Missouri Medicare

56.7%

Missouri Medicaid

57.5%

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Missouri Care, LC

Holding Company: The Curators of the University of Missouri, Public Corporation

Main Administrative Office

Mailing Address:

2404 Forum Blvd
Columbia
(573) 441-2100

MO 65203

Incorporated:

September 2, 1997

Admitted to Missouri:

November 4, 1997

Accreditation/Expiration Date

N/A

State of Domicile:

Missouri

% of Missouri Business:

100.0%

Tax Status:

Not For Profit

2004 Year-End Officers:

President:

Jeri Lee Doty

Secretary:

Kevin Necas

Chief Financial Officer:

Susan Christy

Chief Medical Officer:

Dr. Jan Swaney

Other Officers:

None Listed

2004 Year-End Directors:

Jeri Lee Doty

James McMillian

James Green, MD

Donald Silver, MD

Harold Williamson, MD

2004 Missouri Enrollment:

Total Missouri member months for the year:

406,752

Missouri members at the end of the year:

35,607

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

406,752

Plan Wide members at the end of the year:

35,607

Missouri Counties in Service Area:

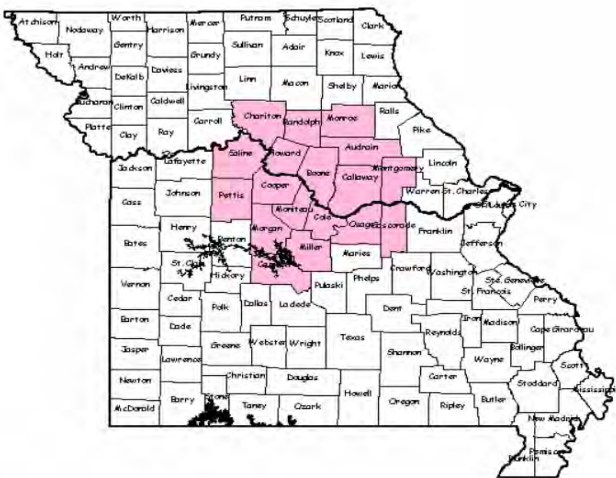
Audrain, Boone, Callaway, Camden, Chariton, Cole, Cooper, Gasconade, Howard, Miller, Moniteau, Monroe, Montgomery, Morgan, Osage, Pettis, Randolph, Saline

Kansas Counties in Service Area:

none

Illinois Counties in Service Area:

none

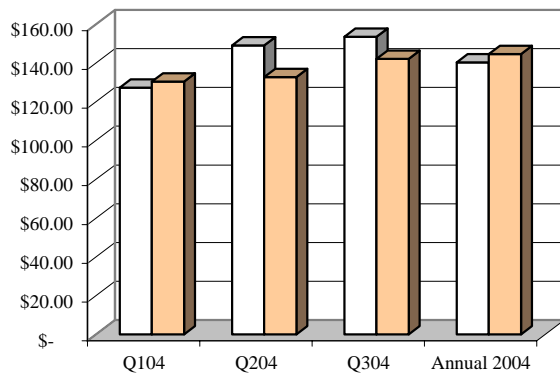


Missouri Care, LC

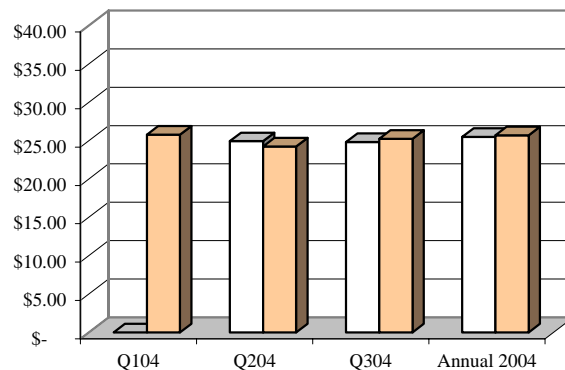
- Medicaid Product

Missouri Costs Comparison

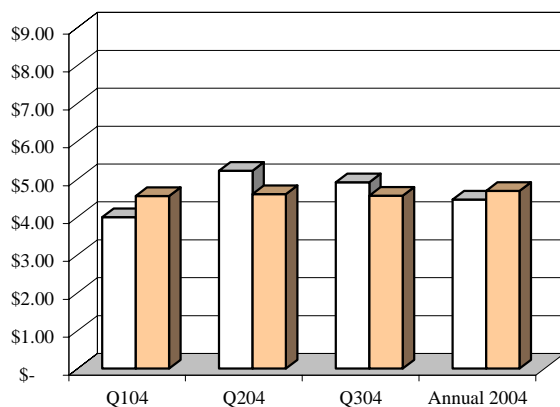
Total Per Member Per Month (PMPM) Costs



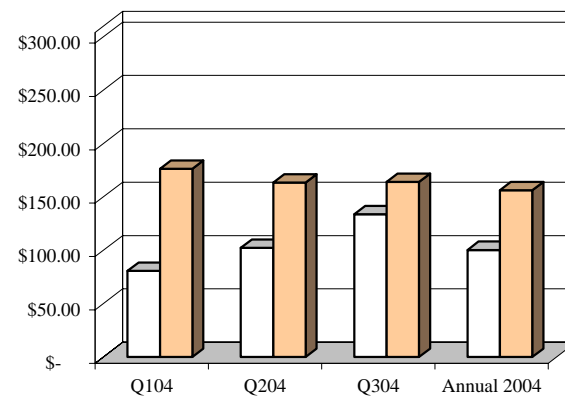
Prescription Drug PMPM Costs



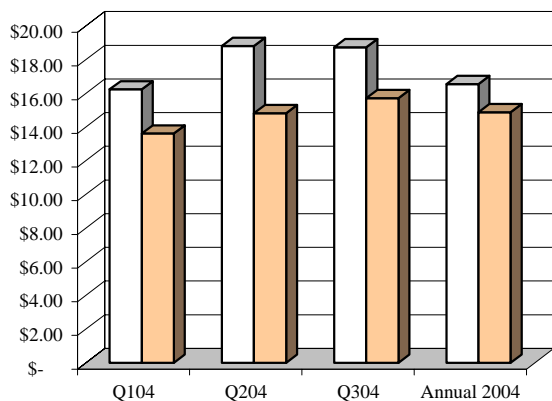
Mental Health PMPM Costs



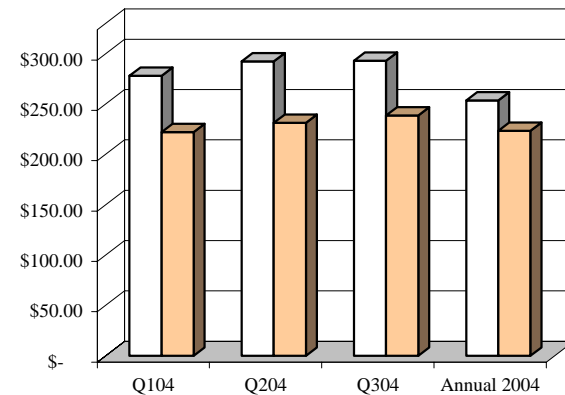
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



Missouri Care, LC
 Medicaid Average

Missouri Care, LC

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$6,996,401	\$11,779,602	\$9,696,838	\$14,024,942	\$15,320,098
Total Liabilities	\$5,182,821	\$7,829,323	\$5,486,318	\$9,451,854	\$9,853,272
Total Liabilities, Capital & Surplus	\$1,813,580	\$11,779,602	\$9,696,838	\$14,024,941	\$15,320,098

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$28,040,931	\$43,900,021	\$53,133,838	\$64,942,382	\$72,627,253
Total Revenue	\$28,366,117	\$43,900,021	\$53,133,838	\$64,942,382	\$72,627,253
Medical & Hospital Expenses	\$26,649,692	\$38,282,914	\$46,724,785	\$54,116,756	\$64,409,102
Administration Expenses	\$4,026,708	\$6,225,434	\$6,776,931	\$8,148,960	\$8,924,474
Net Income (Loss)	(\$2,310,283)	(\$415,594)	\$243,263	\$250,843	\$884,261

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	132.5%	140.5%	176.5%	117.3%	140.8%
Medical Loss Ratio	95.0%	87.9%	87.7%	82.7%	88.7%
Administration Expenses/Total Revenue	14.2%	14.2%	12.8%	12.5%	12.3%

Unpaid Claims Analysis

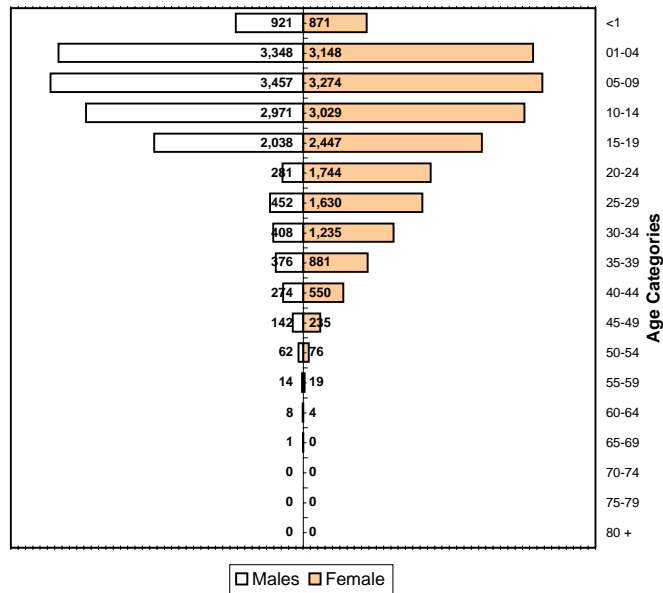
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$6,194,098	\$4,241,661	\$5,387,384	\$4,397,188	\$6,927,824
Estimated Liability of Unpaid Claims Previous Year	\$6,194,882	\$5,077,503	\$6,682,658	\$5,473,989	\$6,917,599

Missouri Care, LC

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	921	6%	871	5%
01-04	3,348	23%	3,148	16%
05-09	3,457	23%	3,274	17%
10-14	2,971	20%	3,029	16%
15-19	2,038	14%	2,447	13%
20-24	281	2%	1,744	9%
25-29	452	3%	1,630	9%
30-34	408	3%	1,235	6%
35-39	376	3%	881	5%
40-44	274	2%	550	3%
45-49	142	1%	235	1%
50-54	62	0%	76	0%
55-59	14	0%	19	0%
60-64	8	0%	4	0%
65-69	1	0%	0	0%
70-74	0	0%	0	0%
75-79	0	0%	0	0%
80 +	0	0%	0	0%
Total	14,753	100%	19,143	100%



Average Age of Enrollees =

13.9

Percentage of Female Enrollees =

56.5%

Missouri Commercial Plans

n/a

Missouri Commercial Plans

n/a

Missouri Medicare

n/a

Missouri Medicare

n/a

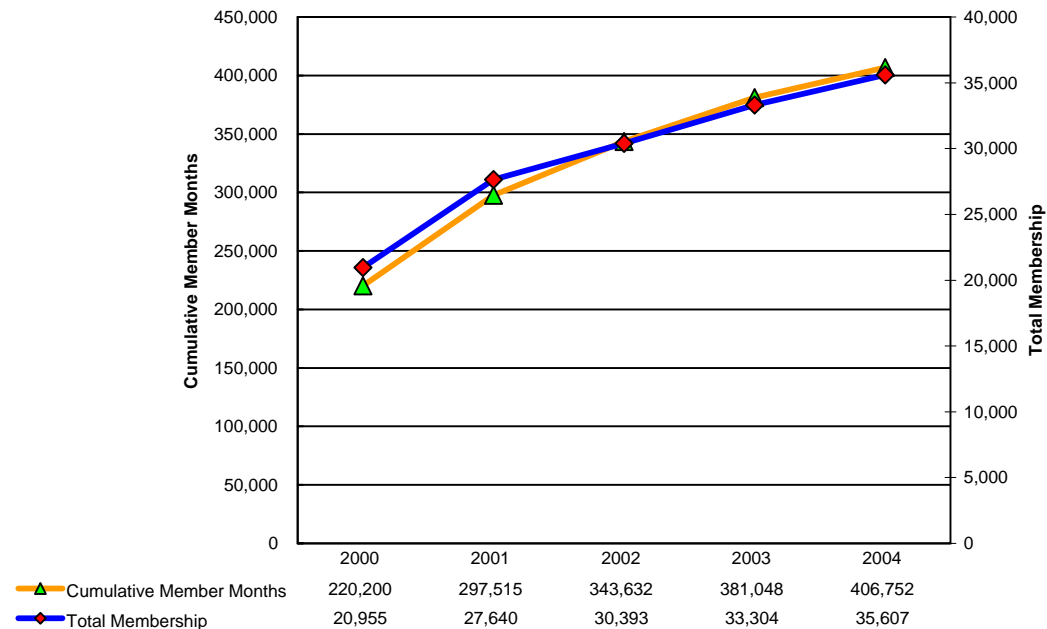
Missouri Medicaid

13.9

Missouri Medicaid

56.5%

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

United Healthcare of the Midwest, Inc.

Holding Company: United Health Group Inc.

Main Administrative Office

Mailing Address:

13655 Riverport Drive, PO Box 2560
Maryland Heights MO 63043-8560
(314) 592-7000

Incorporated:

February 26, 1985

Admitted to Missouri:

October 1, 1996

Accreditation/Expiration Date

JCAHO October 11, 2006

State of Domicile:

Missouri

% of Missouri Business:

83.2%

Tax Status:

For Profit

2004 Year-End Officers:

President:

Steven Craig Walli

Secretary:

Michael John McDonnell

Chief Financial Officer:

None Listed

Chief Medical Officer:

Jordan Howard Ginsburg, MD

Other Officers:

Robert Worth Oberrender

George Lawrence Mikan III

Robert John Sheehy

2004 Year-End Directors:

Kenneth John Fasola

Edward Lipscomb Graves, Jr.

Steven Craig Walli

2004 Missouri Enrollment:

Total Missouri member months for the year:

1,428,141

Missouri members at the end of the year:

101,602

2004 Plan Wide Enrollment:

Total Plan Wide member months for the year:

2,113,577

Plan Wide members at the end of the year:

141,278

Missouri Counties in Service Area:

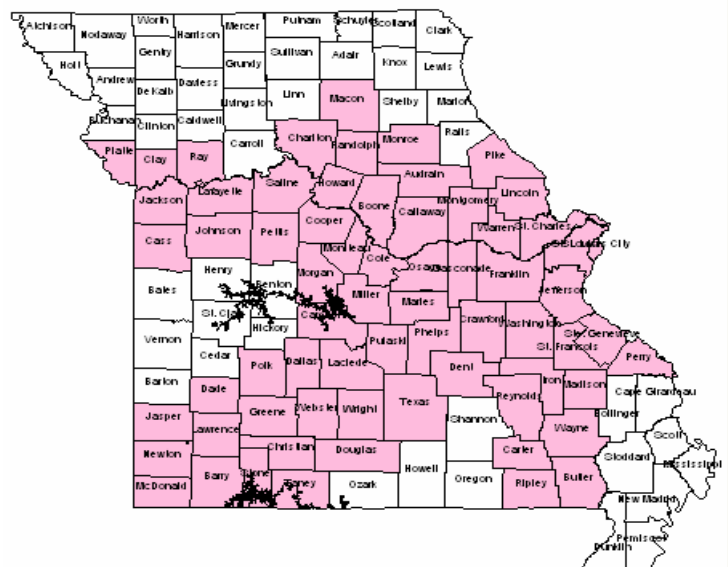
Audrain, Barry, Boone, Butler, Callaway, Camden, Carter, Cass, Chariton, Christian, Clay, Cole, Cooper, Crawford, Dade, Dallas, Dent, Douglas, Franklin, Gasconade, Greene, Howard, Iron, Jackson, Jasper, Jefferson, Johnson, Laclede, Lafayette, Lawrence, Lincoln, Macon, Madison, Maries, McDonald, Miller, Moniteau, Monroe, Montgomery, Morgan, Newton, Osage, Perry, Pettis, Phelps, Pike, Platte, Polk, Pulaski, Randolph, Ray, Reynolds, Ripley, Saline, St. Charles, St. Francois, St. Louis City, St. Louis County, Ste. Genevieve, Stone, Taney, Texas, Warren, Washington, Wayne, Webster, Wright

Kansas Counties in Service Area:

Anderson, Atchison, Douglas, Franklin, Jackson, Jefferson, Johnson, Leavenworth, Linn, Miami, Osage, Sedgewick, Shawnee, Wyandotte

Illinois Counties in Service Area:

Bond, Calhoun, Clinton, Greene, Jersey, Macoupin, Madison, Monroe, Montgomery, Randolph, St. Clair, Williamson

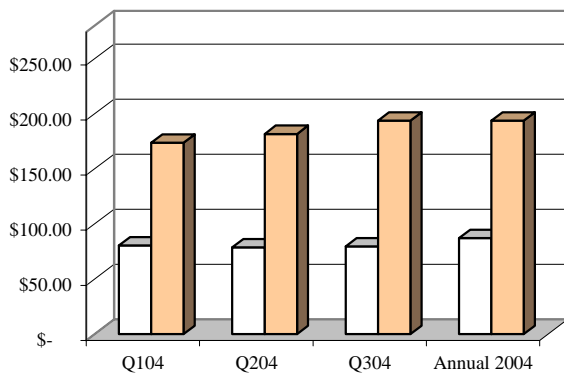


United Healthcare of the Midwest, Inc.

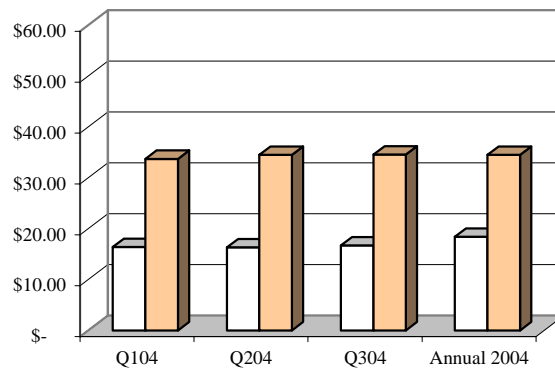
- Commercial Product

Missouri Costs Comparison

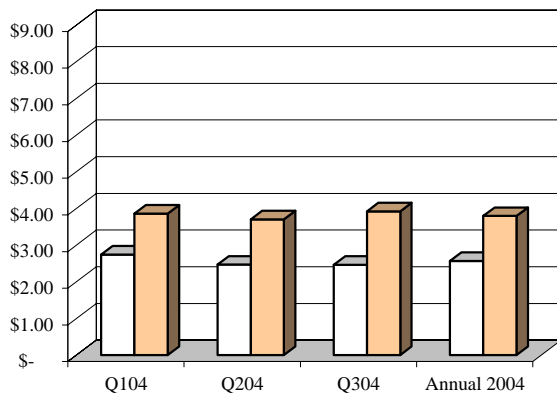
Total Per Member Per Month (PMPM) Costs



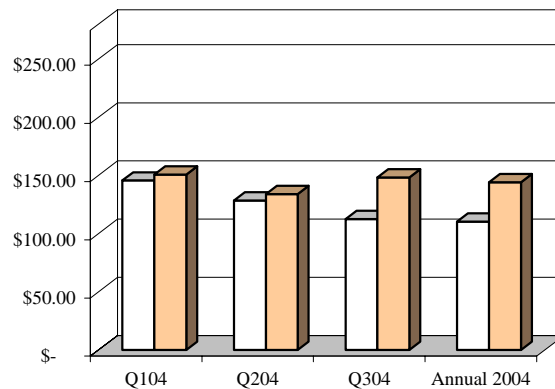
Prescription Drug PMPM Costs



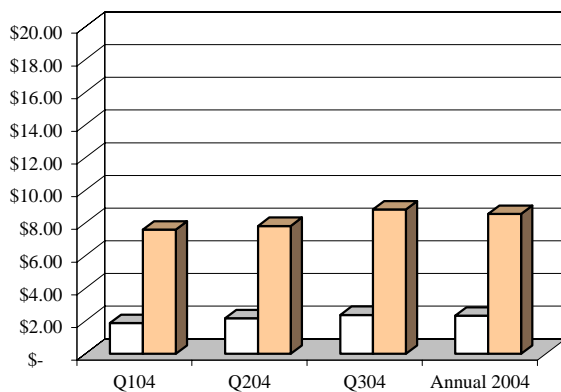
Mental Health PMPM Costs



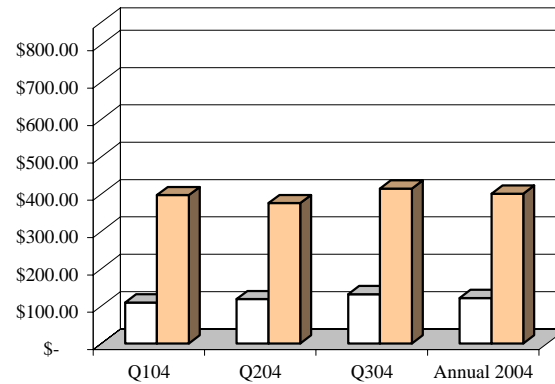
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



United Healthcare of the Midwest, Inc.



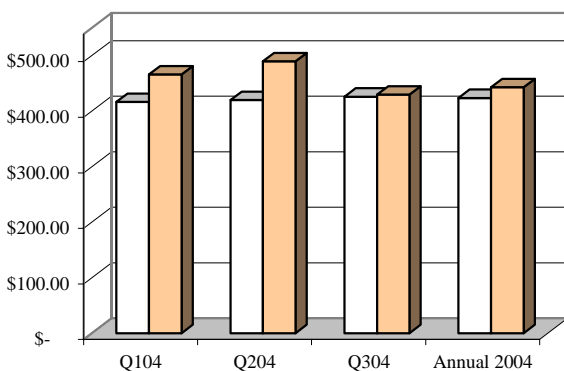
Commercial Average

United Healthcare of the Midwest, Inc.

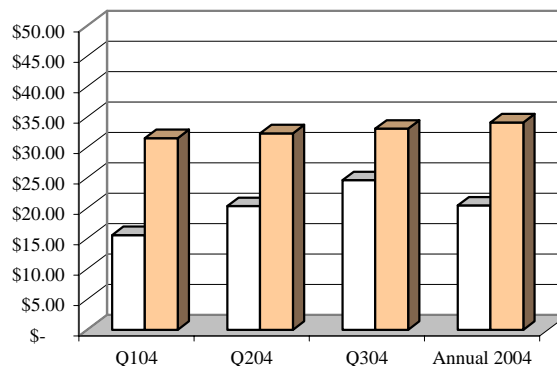
- Medicare Product

Missouri Costs Comparison

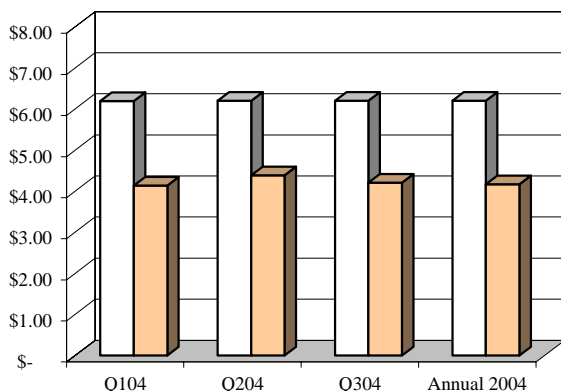
Total Per Member Per Month (PMPM) Costs



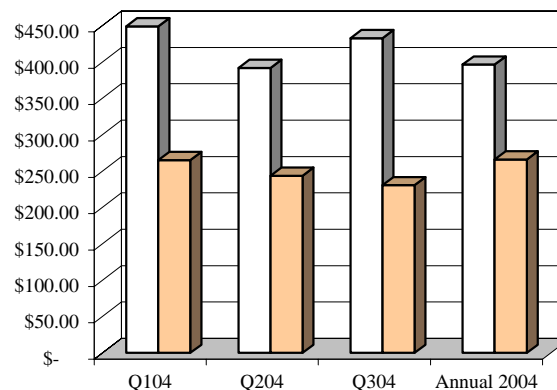
Prescription Drug PMPM Costs



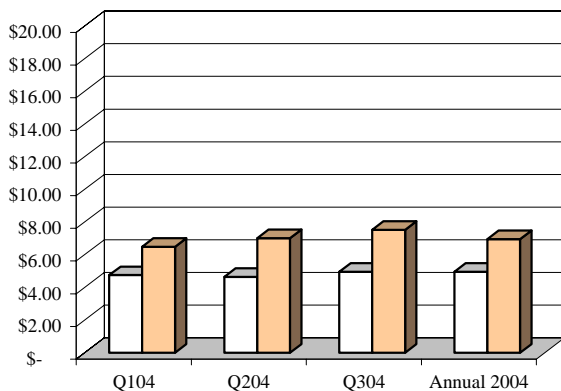
Mental Health PMPM Costs



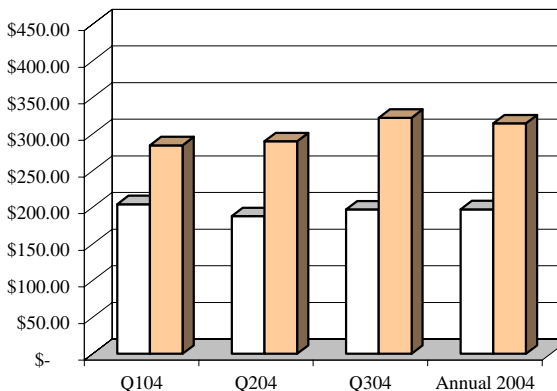
Average Cost per Encounter for Mental Health Services



Emergency Room PMPM Costs



Average Cost per Encounter for Emergency Room Services



United Healthcare of the Midwest, Inc.



Medicare Average

United Healthcare of the Midwest, Inc.

5-Year Financial History

Balance Sheet Items

	2000	2001	2002	2003	2004
Total Assets	\$288,816,995	\$341,719,623	\$353,802,848	\$305,550,762	\$254,978,772
Total Liabilities	\$207,452,753	\$223,867,858	\$220,242,404	\$169,824,093	\$140,188,723
Total Liabilities, Capital & Surplus	\$81,364,242	\$341,719,623	\$353,802,848	\$305,550,762	\$254,978,772

Income Statement Items

	2000	2001	2002	2003	2004
Net Premium Income	\$1,130,724,162	\$1,418,470,015	\$1,367,164,570	\$826,743,506	\$555,239,334
Total Revenue	\$1,142,948,054	\$1,418,470,015	\$1,367,164,570	\$866,542,605	\$555,254,459
Medical & Hospital Expenses	\$955,155,779	\$1,174,563,824	\$1,095,555,575	\$680,274,833	\$448,406,438
Administration Expenses	\$175,414,694	\$163,137,316	\$176,127,889	\$109,241,992	\$59,137,936
Net Income (Loss)	\$9,035,581	\$29,145,145	\$48,616,973	\$46,667,928	\$27,532,247

Liquidity & Expense Ratios

	2000	2001	2002	2003	2004
Current Ratio	42.4%	46.7%	31.0%	51.5%	78.2%
Medical Loss Ratio	84.1%	82.4%	79.7%	105.3%	80.7%
Administration Expenses/Total Revenue	15.3%	11.5%	12.9%	12.6%	10.7%

Unpaid Claims Analysis

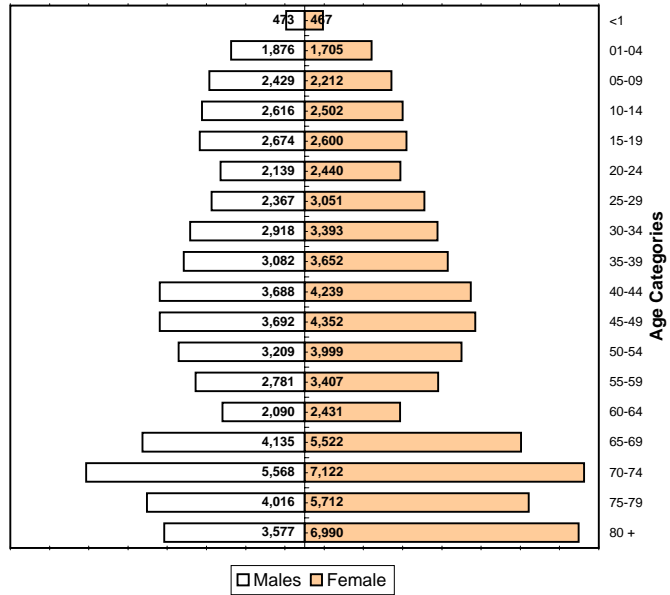
	2000	2001	2002	2003	2004
Total Claims Incurred for Prior Year	\$115,570,749	\$136,555,603	\$148,214,396	\$134,807,573	\$71,743,137
Estimated Liability of Unpaid Claims Previous Year	\$109,093,506	\$139,825,361	\$165,459,863	\$159,078,170	\$89,662,183

United Healthcare of the Midwest, Inc.

2004 Missouri Enrollment Demographics*

Average Membership in 2004:

Age	Males		Female	
<1	473	1%	467	1%
01-04	1,876	4%	1,705	3%
05-09	2,429	5%	2,212	3%
10-14	2,616	5%	2,502	4%
15-19	2,674	5%	2,600	4%
20-24	2,139	4%	2,440	4%
25-29	2,367	4%	3,051	5%
30-34	2,918	5%	3,393	5%
35-39	3,082	6%	3,652	6%
40-44	3,688	7%	4,239	6%
45-49	3,692	7%	4,352	7%
50-54	3,209	6%	3,999	6%
55-59	2,781	5%	3,407	5%
60-64	2,090	4%	2,431	4%
65-69	4,135	8%	5,522	8%
70-74	5,568	10%	7,122	11%
75-79	4,016	8%	5,712	9%
80 +	3,577	7%	6,990	11%
Total	53,330	100%	65,796	100%



Average Age of Enrollees =

48.8

Missouri Commercial Plans

34.1

Missouri Medicare

73.9

Missouri Medicaid

n/a

Percentage of Female Enrollees =

55.2%

Missouri Commercial Plans

53.0%

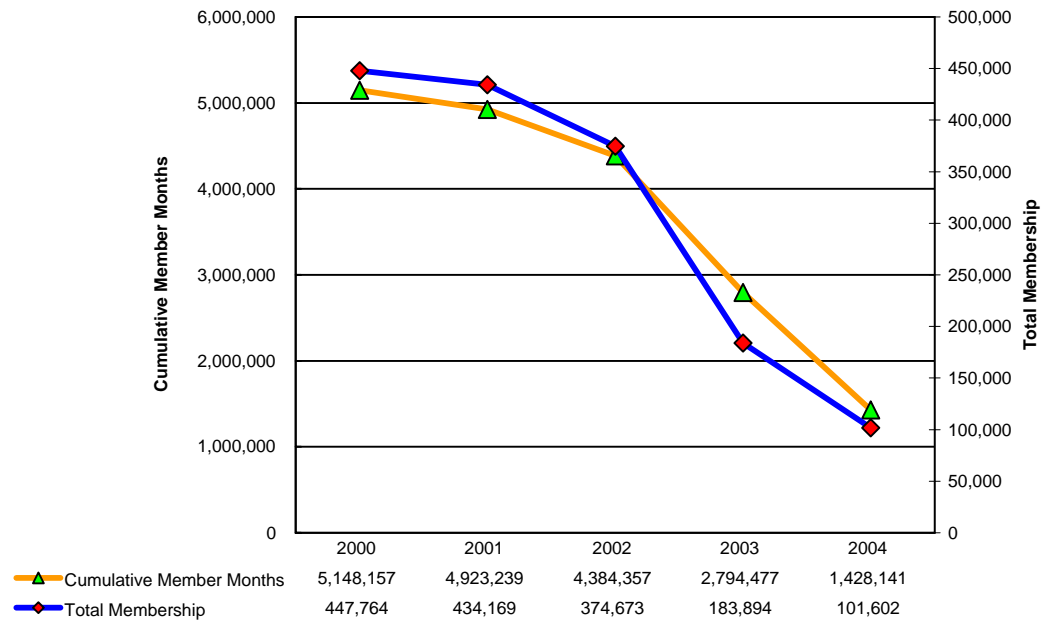
Missouri Medicare

59.1%

Missouri Medicaid

n/a

Missouri Membership Trends



*using data from the 2004 HMO Annual Supplement Report

Enrollment by Regions & Metropolitan Statistical Areas (MSAs)

All regional enrollment data comes from the 2004 Annual Managed Care Supplemental filing unless otherwise noted.

This section presents enrollment in commercial HMO plans, commercial point-of-service (POS) plans, Medicare plans and Medicaid plans. POS plans differ from standard HMO service plans by providing members the option to receive services from providers that are outside the HMO's designated provider network. POS plans are generally more expensive because of higher co-payments, co-insurance requirements and/or limits on covered benefits. Medicare and Medicaid enrollees are Medicare and Medicaid beneficiaries who enroll in HMOs that have arranged for the provision of health care services under agreements with the Center for Medicare & Medicaid Services (CMS) and/or the Missouri Division of Medical Services.

Companies are allowed to report enrollment based either on enrollees' residence or on enrollees' place of employment (in the case of enrollment under an employer group contract), which is commonly referred to as the "Live or Work Rule". Companies are required to report enrollment for the Managed Care Supplement in the same manner they reported enrollment for the annual financial statement.

However, total enrollment reported in the Managed Care Supplement filing will vary from total enrollment reported in the financial statement. The Managed Care Supplement is submitted to the Missouri Department of Insurance at a later date than the financial statement. Additional time between filings allows the companies to present the most updated enrollment numbers, accounting for additional information regarding new enrollees and dis-enrollments. MDI requires an explanation of any variation between the financial statement and the Managed Care Supplement that exceeds 5 percent.

This information EXCLUDES:

- 1. enrollment of persons in preferred provider organizations (PPOs) and**
- 2. enrollment of persons in self-funded employer plans for which HMOs or their affiliates provide administrative services.**

Metropolitan Statistical Areas are defined by the U.S. Office of Management and Budget. An MSA is: 1) a county or group of contiguous counties that contains at least one city of 50,000 inhabitants or more, or 2) an urbanized area of at least 50,000 inhabitants and a total MSA population of at least 100,000 inhabitants. The contiguous counties are included in an MSA if, according to certain criteria, they are essentially metropolitan in character and are socially and economically integrated with the central city or cities.

2004 Missouri Counties with HMOs

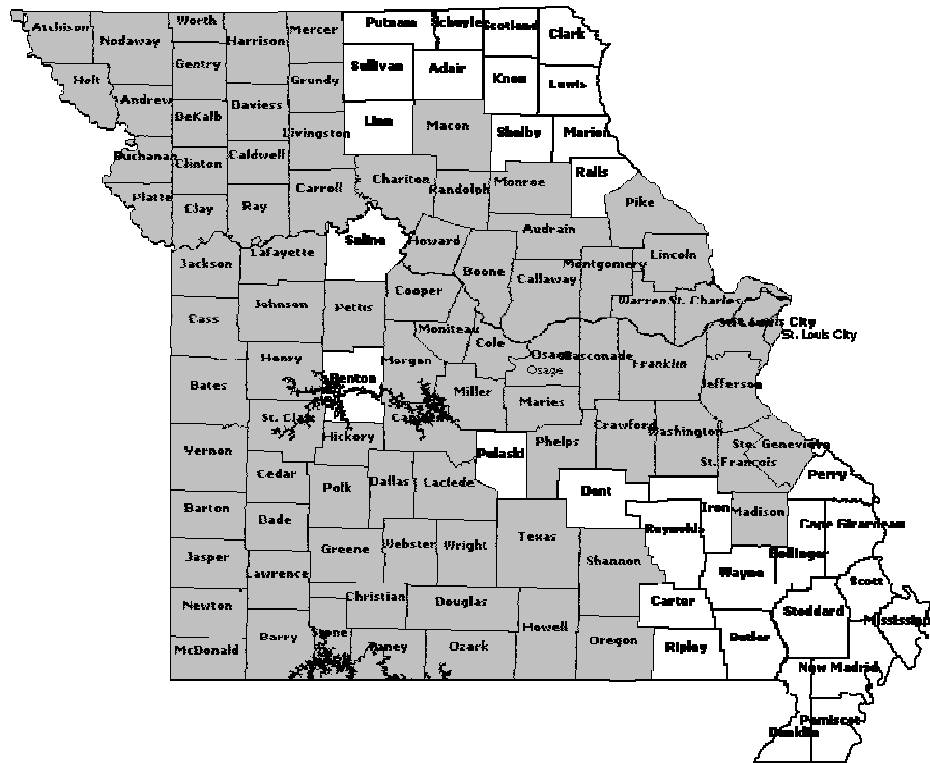


This map shows the Missouri Counties in which at least one HMO has approval to sell coverage. However, approval to sell coverage does not mean any HMO actually sells coverage. Page 155 shows a map with actual marketing activity. Pages 158 through 188 (Regions and MSAs) provide similar information by HMO.

County	# of HMO's	County	# of HMO's	County	# of HMO's	County	# of HMO's	County	# of HMO's
Adair	1	Clay	12	Iron	3	Montgomery	8	Schuyler	1
Andrew	4	Clinton	3	Jackson	12	Morgan	6	Scotland	1
Atchison	1	Cole	7	Jasper	7	New Madrid	1	Scott	0
Audrain	6	Cooper	6	Jefferson	11	Newton	7	Shannon	2
Barry	6	Crawford	6	Johnson	9	Nodaway	1	Shelby	0
Barton	4	Dade	6	Knox	1	Oregon	2	St. Charles	11
Bates	1	Dallas	6	Laclede	5	Osage	6	St. Clair	5
Benton	2	Daviess	2	Lafayette	11	Ozark	3	St. Francois	9
Bollinger	0	DeKalb	3	Lawrence	7	Pemiscot	1	St. Louis County	11
Boone	7	Dent	2	Lewis	1	Perry	2	St. Louis City	11
Buchanan	7	Douglas	5	Lincoln	9	Pettis	6	Ste. Genevieve	8
Butler	1	Dunklin	1	Linn	2	Phelps	3	Stoddard	0
Caldwell	3	Franklin	9	Livingston	2	Pike	5	Stone	5
Callaway	7	Gasconade	8	Macon	4	Platte	12	Sullivan	1
Camden	6	Gentry	2	Madison	3	Polk	6	Taney	4
Cape Girardeau	0	Greene	6	Maries	4	Pulaski	3	Texas	4
Carroll	3	Grundy	2	Marion	0	Putnam	1	Vernon	3
Carter	1	Harrison	1	McDonald	5	Ralls	1	Warren	9
Cass	11	Henry	8	Mercer	1	Randolph	6	Washington	8
Cedar	3	Hickory	3	Miller	6	Ray	11	Wayne	1
Chariton	6	Holt	1	Mississippi	0	Reynolds	2	Webster	7
Christian	7	Howard	6	Moniteau	6	Ripley	1	Worth	1
Clark	1	Howell	2	Monroe	6	Saline	6	Wright	5

Source: HMO Service Area records filed with Missouri Department of Insurance

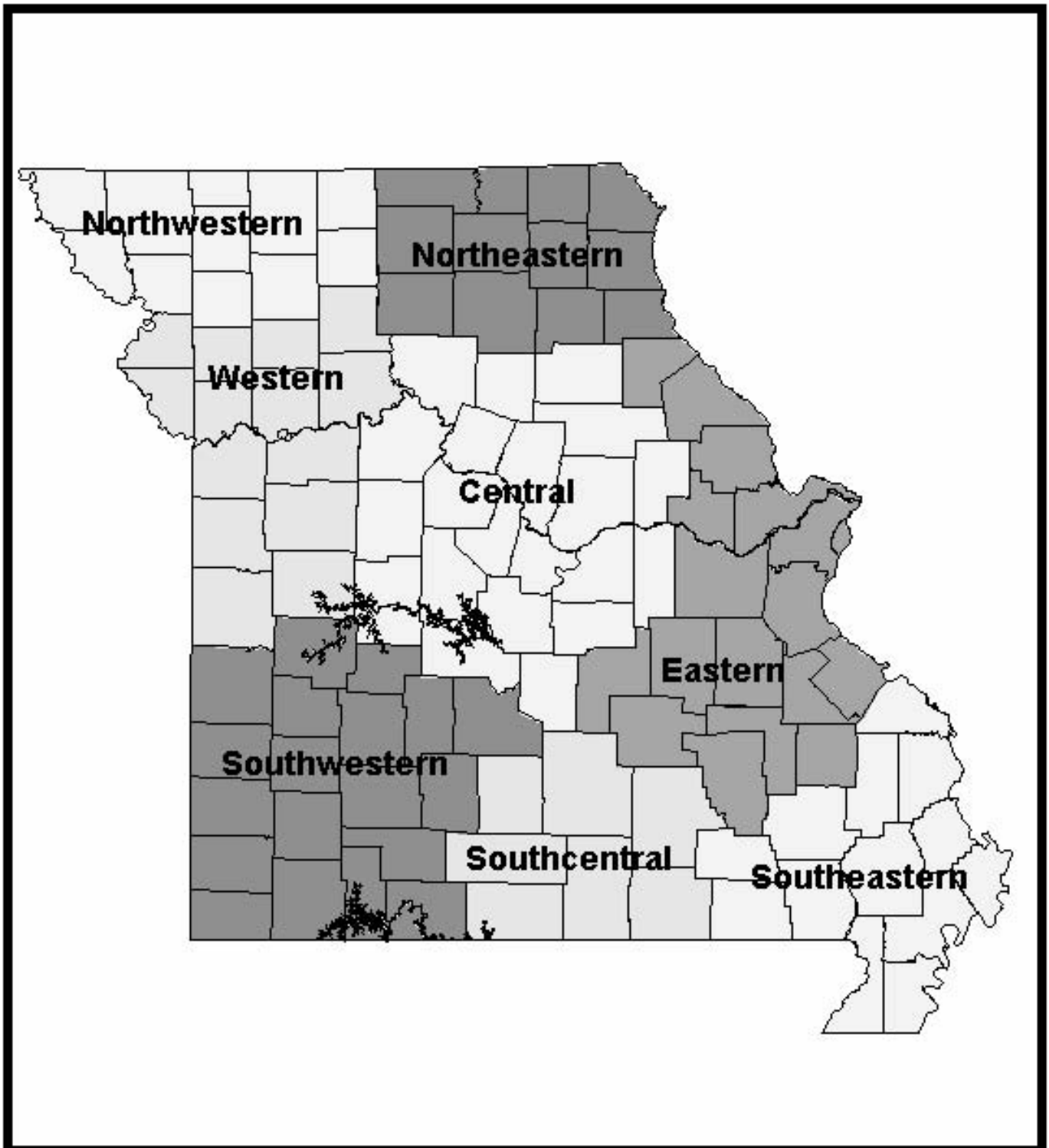
2004 Missouri Counties with Active Commercial Marketing (not including Medicaid Companies)



This map shows the Missouri Counties in which at least one HMO is actually selling coverage. Pages 158 through 188 (Regions and MSAs) show similar information by HMO.

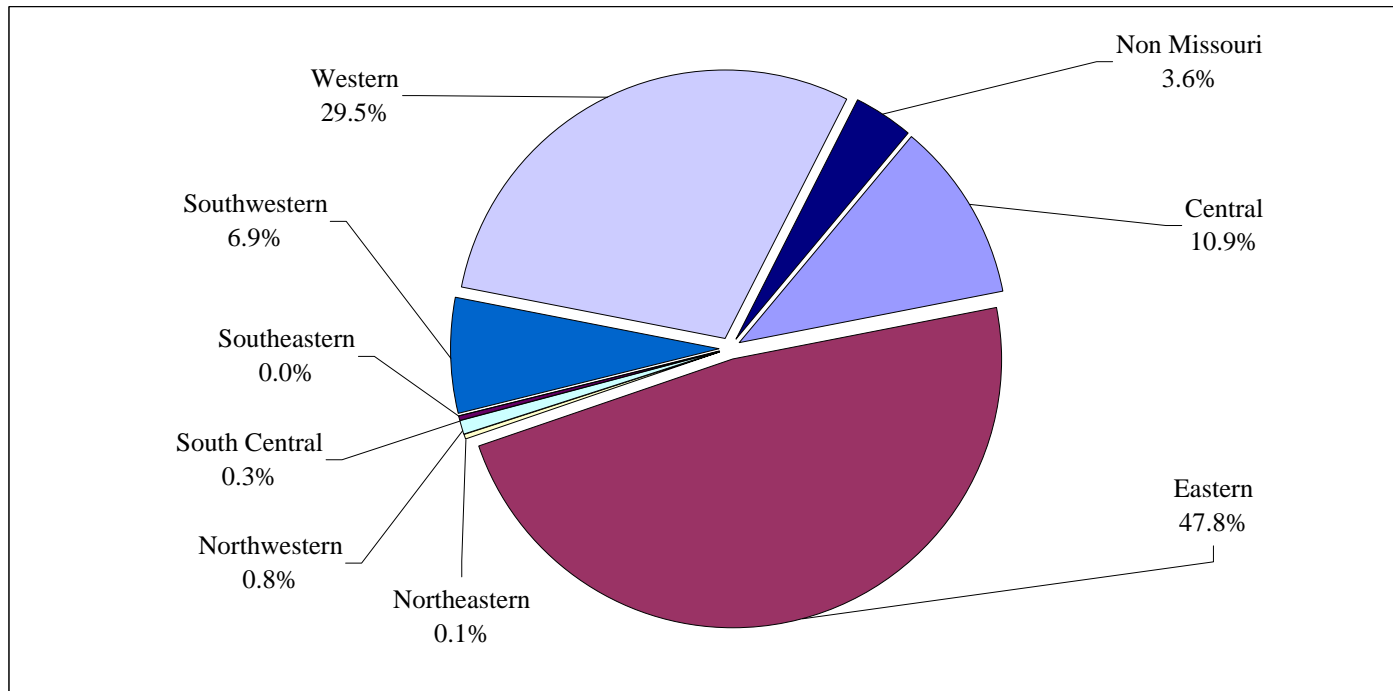
County	County	County	County	County
Adair	Clay	Iron	Montgomery	Schuyler
Andrew	Clinton	Jackson	Morgan	Scotland
Atchison	Cole	Jasper	New Madrid	Scott
Audrain	Cooper	Jefferson	Newton	Shannon
Barry	Crawford	Johnson	Nodaway	Shelby
Barton	Dade	Knox	Oregon	St. Charles
Bates	Dallas	Laclede	Osage	St. Clair
Benton	Daviess	Lafayette	Ozark	St. Francois
Bollinger	DeKalb	Lawrence	Pemiscot	St. Louis County
Boone	Dent	Lewis	Perry	St. Louis City
Buchanan	Douglas	Lincoln	Pettis	Ste. Genevieve
Butler	Dunklin	Linn	Phelps	Stoddard
Caldwell	Franklin	Livingston	Pike	Stone
Callaway	Gasconade	Macon	Platte	Sullivan
Camden	Gentry	Madison	Polk	Taney
Cape Girardeau	Greene	Maries	Pulaski	Texas
Carroll	Grundy	Marion	Putnam	Vernon
Carter	Harrison	McDonald	Ralls	Warren
Cass	Henry	Mercer	Randolph	Washington
Cedar	Hickory	Miller	Ray	Wayne
Chariton	Holt	Mississippi	Reynolds	Webster
Christian	Howard	Moniteau	Ripley	Worth
Clark	Howell	Monroe	Saline	Wright

Missouri Geographic Regions



2004 Total Missouri Enrollment in Each Region by Enrollment Classification

Region	HMO Plan Enrollees	Point of Service Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	% of Missouri Market
Central	44,209	18,557	100	65,712	128,578	10.9%
Eastern	137,528	122,905	63,346	239,370	563,149	47.8%
Northeastern	272	573	2	100	947	0.1%
Northwestern	9,339	590	3	44	9,976	0.8%
South Central	811	2,568	77	28	3,484	0.3%
Southeastern	147	309	5	108	569	0.0%
Southwestern	26,849	40,158	12,905	1,545	81,457	6.9%
Western	164,152	24,320	23,381	136,043	347,896	29.5%
Non Missouri	30,733	11,229	416	186	42,564	3.6%
TOTAL	414,040	221,209	100,235	443,136	1,178,620	100.0%
% of Missouri Market	35.1%	18.8%	8.5%	37.6%	100.0%	



Source: 2004 Missouri HMO Supplement Report



Central Region Counties

	Saline	Randolph	Pulaski	Pettis	Osage	Morgan	Montgomery	Monroe	Moniteau	Miller	Maries	Howard	Gasconade	Cooper	Cole	Chariton	Camden	Callaway	Boone	Benton	Andrain
CIGNA Healthcare of St. Louis, Inc.							●						●								
Community Health Plan	○																				
Coventry Health Care of Kansas, Inc.				○															○		
Group Health Plan, Inc.							●						●		●			●	●		
Healthcare USA of Missouri, LLC	●	●		●	●	●	●	●	●	●		●	●	●	●	●	●	●	●	●	●
HealthLink HMO, Inc. dba HealthLink HMO	○	○		○	○	○	○	○	○	○	○	○	○	○	○	○	○	○	○	○	○
HMO Missouri, Inc. dba Blue Choice	●	●	●		●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●	●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	○	●	○	●	○	●	○	○	●	○	○	●	○	○	●	○	●	○	○	○	○
Missouri Care, LC	●	●		●	●	●	●	●	●	●		●	●	●	●	●	●	●	●	●	●
United Healthcare of the Midwest, Inc.	○	○	○	○	○	○	○	○	○	○	○	○	○	○	●	○	○	○	○	○	○

● - Approved

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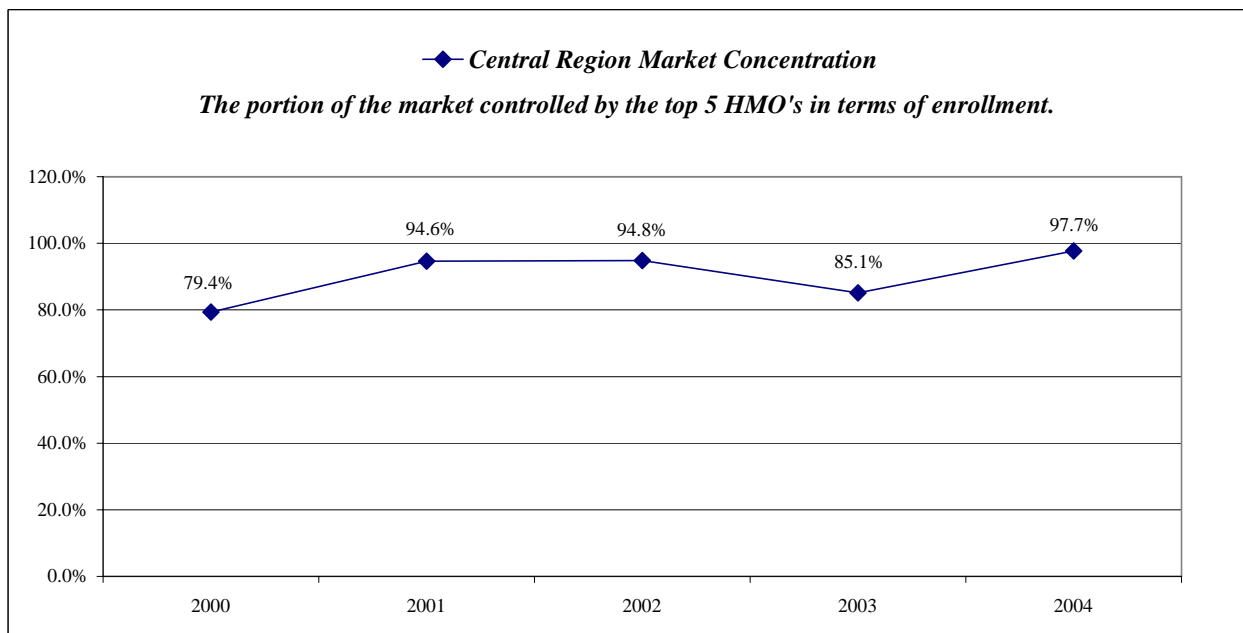
2004 Central Region Enrollment

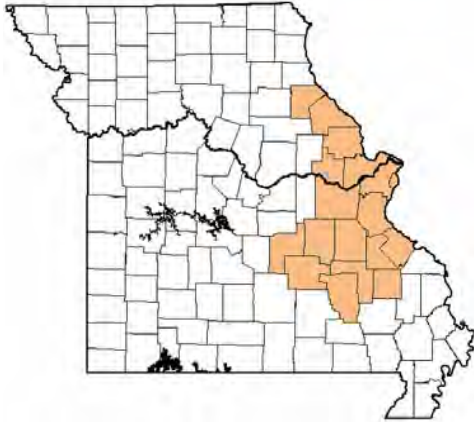
By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	31	5	0	0	36	0.0%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	82	82	0.1%
Blue Cross & Blue Shield of Kansas City	58	0	0	270	328	0.3%
Children's Mercy's Family Health Partners, Inc.	0	0	0	15	15	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	2	0	0	0	2	0.0%
CIGNA Healthcare of St. Louis, Inc.	21	0	0	0	21	0.0%
Community Health Plan	7	0	0	0	7	0.0%
Coventry Health Care of Kansas, Inc.	197	67	15	0	279	0.2%
Cox Health Systems HMO, Inc.	1	4	0	0	5	0.0%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	159	159	0.1%
Good Health HMO, Inc. dba Blue-Care, Inc.	130	0	0	0	130	0.1%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	16,855	1,591	9	0	18,455	14.4%
Healthcare USA of Missouri, LLC	0	0	0	30,075	30,075	23.4%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	9,005	13,846	0	0	22,851	17.8%
Humana Health Plan, Inc.	68	0	5	0	73	0.1%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	17,595	1,469	37	28	19,129	14.9%
Missouri Care, LC	0	0	0	35,083	35,083	27.3%
United Healthcare of the Midwest, Inc.	239	1,575	34	0	1,848	1.4%
TOTAL	44,209	18,557	100	65,712	128,578	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Central Region enrollment.





Eastern Region Counties

	Washington	Warren	St. Genevieve	St. Louis City	St. Louis	St. Francois	St. Charles	Reynolds	Ralls	Pike	Phelps	Madison	Lincoln	Jefferson	Iron	Franklin	Dent	Crawford
Aetna Health, Inc.				●	●		●							●				
Alliance for Community Health, LLC dba Community Care Plus	●	●	●	●	●	●	●						●	●		●		
CIGNA Healthcare of St. Louis, Inc.	●	●	●	●	●	●	●			●			●	●		●		●
Essence, Inc.				●	●		●							●				
Great-West Health Plan of Kansas/Missouri, Inc.		○		○	○	○	○						○	○		○		
Group Health Plan, Inc.	●	●	●	●	●	●	●						●	●		●		●
Healthcare USA of Missouri, LLC	●	●	●	●	●	●	●						●	●		●		
HealthLink HMO, Inc.	○	○	○	○	○	○	○			○		○	○	○	○	○		○
HMO Missouri, Inc. dba Blue Choice	●	●	●	●	●	●	●			●	●		●	●		●		●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	○	●	○	●	●	○	●	○	○	○	●	●	○	○	○	●	○	○
United Healthcare of the Midwest, Inc.	○	●	○	○	●	○	●	○		○	○	○	○	●	○	●	○	○

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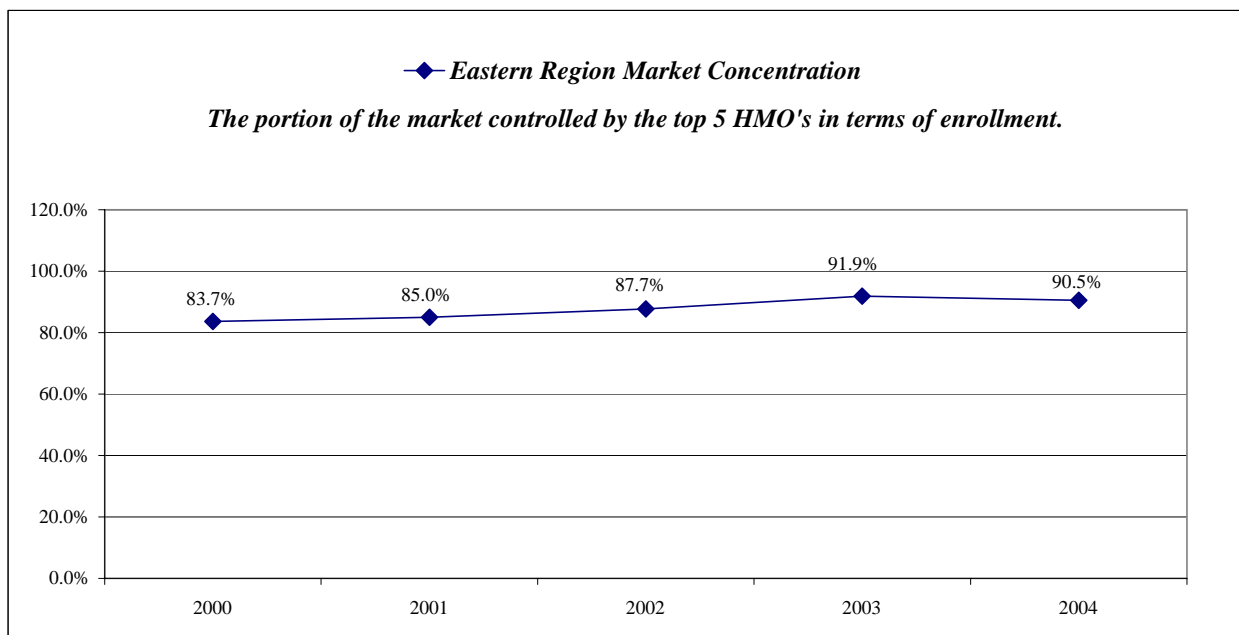
2004 Eastern Region Enrollment

By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	1,012	279	0	0	1,291	0.2%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	47,106	47,106	8.4%
Blue Cross & Blue Shield of Kansas City	1	0	0	6	7	0.0%
Children's Mercy's Family Health Partners, Inc.	0	0	0	15	15	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	6	3	0	0	9	0.0%
CIGNA Healthcare of St. Louis, Inc.	4,029	46	0	0	4,075	0.7%
Community Health Plan	5	0	0	0	5	0.0%
Coventry Health Care of Kansas, Inc.	26	6	0	0	32	0.0%
Cox Health Systems HMO, Inc.	1	1	0	0	2	0.0%
Essence, Inc.	0	0	256	0	256	0.0%
FirstGuard Health Plan, Inc.	0	0	0	6	6	0.0%
Good Health HMO, Inc. dba Blue-Care, Inc.	6	0	0	0	6	0.0%
Great-West Healthcare of Kansas/Missouri, Inc.	980	0	0	0	980	0.2%
Group Health Plan, Inc.	58,014	66,635	12,770	0	137,419	24.4%
Healthcare USA of Missouri, LLC	0	0	0	144,963	144,963	25.7%
HealthLink HMO, Inc. dba HealthLink HMO	81	10	0	0	91	0.0%
HMO Missouri, Inc. dba Blue Choice	37,747	8,891	0	0	46,638	8.3%
Humana Health Plan, Inc.	2	0	2	0	4	0.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	29,808	8,771	7,667	47,037	93,283	16.6%
Missouri Care, LC	0	0	0	237	237	0.0%
United Healthcare of the Midwest, Inc.	5,810	38,263	42,651	0	86,724	15.4%
TOTAL	137,528	122,905	63,346	239,370	563,149	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Eastern Region enrollment.





Northeastern Region Counties

	Sullivan	Shelby	Scotland	Schuyler	Putnam	Marion	Macon	Linn	Lewis	Knox	Clark	Adair
HealthLink HMO, Inc. dba HealthLink HMO	○		○	○	○		○	○	○	○	○	○
HMO Missouri, Inc. dba Blue Choice							●					
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans							○	○				
United Healthcare of the Midwest, Inc.							○					

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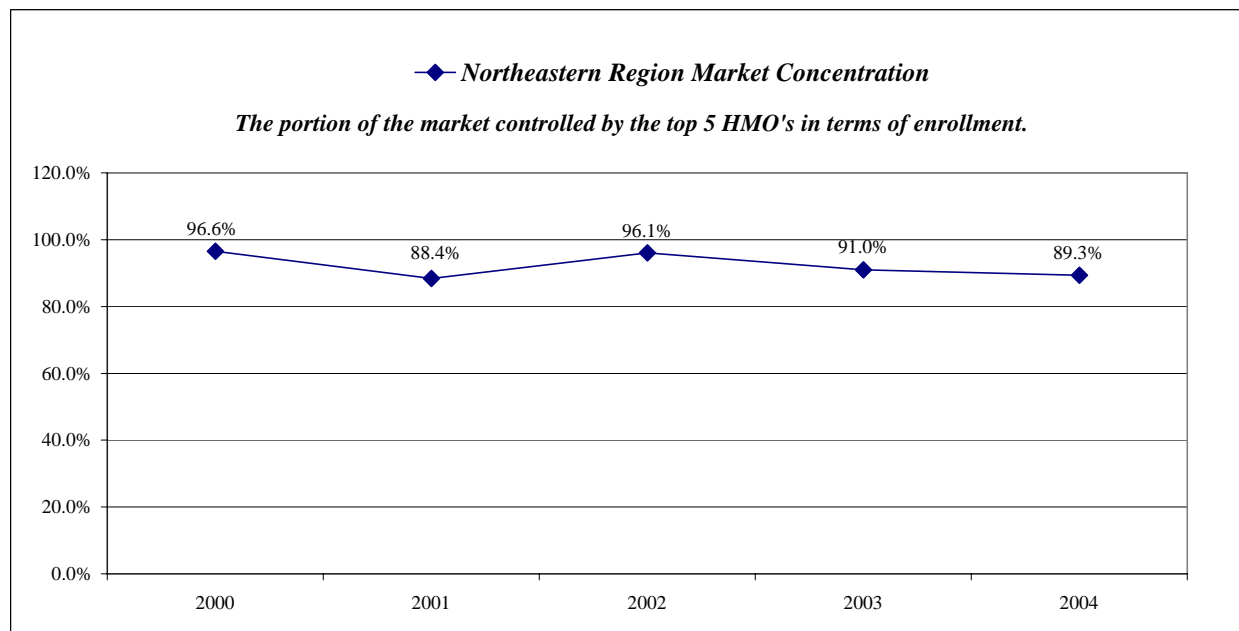
2004 Northeastern Region Enrollment

By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	2	0	0	0	2	0.2%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	7	7	0.7%
Blue Cross & Blue Shield of Kansas City	1	0	0	4	5	0.5%
Children's Mercy's Family Health Partners, Inc.	0	0	0	0	0	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	0	0	0	0	0	0.0%
CIGNA Healthcare of St. Louis, Inc.	0	0	0	0	0	0.0%
Community Health Plan	30	0	0	0	30	3.2%
Coventry Health Care of Kansas, Inc.	20	7	0	0	27	2.9%
Cox Health Systems HMO, Inc.	0	0	0	0	0	0.0%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	1	1	0.1%
Good Health HMO, Inc. dba Blue-Care, Inc.	13	0	0	0	13	1.4%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	8	47	0	0	55	5.8%
Healthcare USA of Missouri, LLC	0	0	0	44	44	4.6%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	56	500	0	0	556	58.7%
Humana Health Plan, Inc.	1	0	1	0	2	0.2%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	0	0	0	43	43	4.5%
Missouri Care, LC	140	7	0	1	148	15.6%
United Healthcare of the Midwest, Inc.	1	12	1	0	14	1.5%
TOTAL	272	573	2	100	947	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Northeastern Region enrollment.





Northwestern Region Counties

	Andrew	Atchison	Daviess	DeKalb	Gentry	Grundy	Harrison	Holt	Mercer	Nodaway	Worth
CIGNA HealthCare of Ohio, Inc. dba CIGNA HealthCare of Kansas/Missouri	●			●							
Community Health Plan	●	●	●	●	●	●	●	●	●	●	●
Coventry Health Care of Kansas, Inc.	○		○	○	○	○					
Good Health HMO, Inc. dba Blue-Care, Inc.	●										

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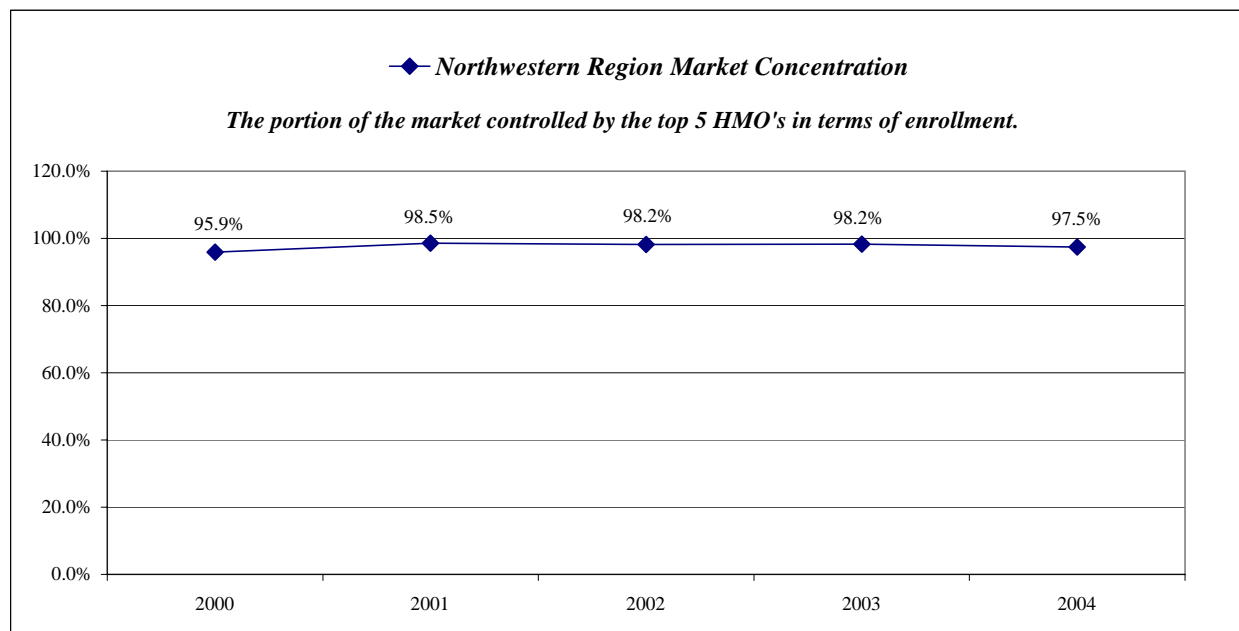
2004 Northwestern Region Enrollment

By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	65	5	0	0	70	0.7%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	0	0	0.0%
Blue Cross & Blue Shield of Kansas City	260	0	0	8	268	2.7%
Children's Mercy's Family Health Partners, Inc.	0	0	0	0	0	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	73	5	0	0	78	0.8%
CIGNA Healthcare of St. Louis, Inc.	0	0	0	0	0	0.0%
Community Health Plan	7,605	383	0	0	7,988	80.1%
Coventry Health Care of Kansas, Inc.	765	139	2	0	906	9.1%
Cox Health Systems HMO, Inc.	0	0	0	0	0	0.0%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	10	10	0.1%
Good Health HMO, Inc. dba Blue-Care, Inc.	462	0	0	0	462	4.6%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	2	0	0	0	2	0.0%
Healthcare USA of Missouri, LLC	0	0	0	14	14	0.1%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	3	0	0	0	3	0.0%
Humana Health Plan, Inc.	97	0	1	0	98	1.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	0	0	0	10	10	0.1%
Missouri Care, LC	1	0	0	2	3	0.0%
United Healthcare of the Midwest, Inc.	6	58	0	0	64	0.6%
TOTAL	9,339	590	3	44	9,976	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's Percentage of the Total Northwestern Region Enrollment.





South Central Region Counties

	Douglas	Howell	Oregon	Ozark	Shannon	Texas	Wright
Cox Health Systems HMO, Inc.	●	●	●	●	●	●	●
HealthLink HMO, Inc. dba HealthLink HMO	○						○
HMO Missouri, Inc. dba Blue Choice	●			●		●	●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	○	●	●	○	○	○	●
United Healthcare of the Midwest, Inc.	○					○	○

● - Approved

○ - Approved but not marketing

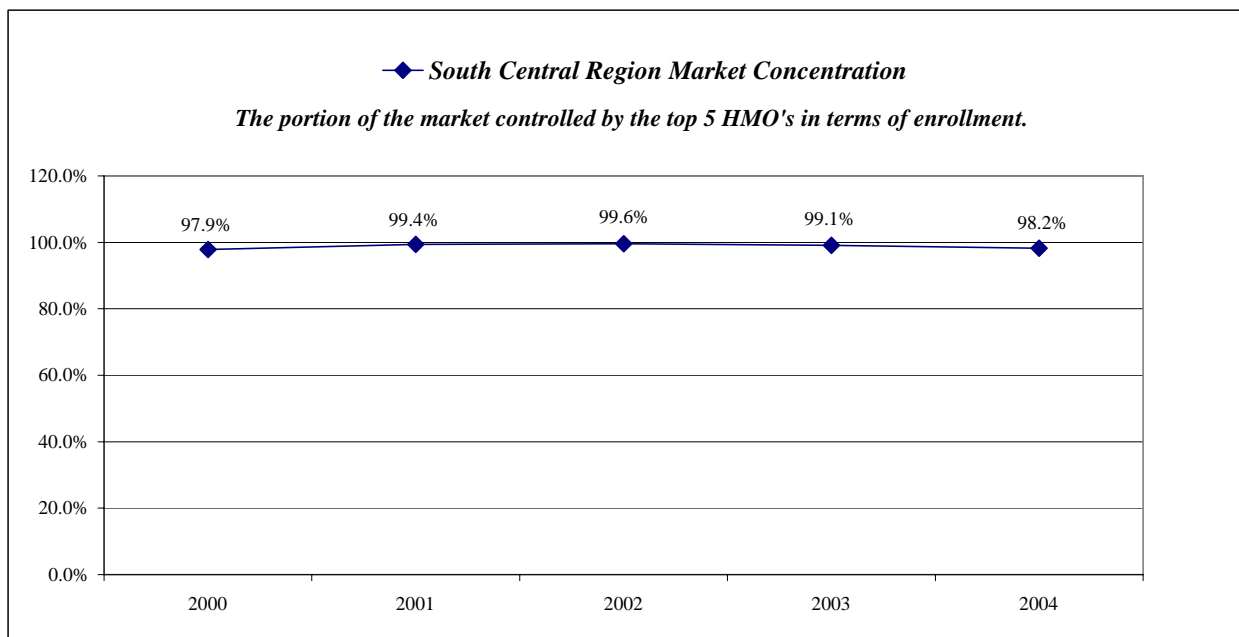
2004 South Central Region Enrollment

By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	0	0	0	0	0	0.0%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	5	5	0.1%
Blue Cross & Blue Shield of Kansas City	0	0	0	1	1	0.0%
Children's Mercy's Family Health Partners, Inc.	0	0	0	2	2	0.1%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	0	0	0	0	0	0.0%
CIGNA Healthcare of St. Louis, Inc.	0	0	0	0	0	0.0%
Community Health Plan	0	0	0	0	0	0.0%
Coventry Health Care of Kansas, Inc.	8	14	2	0	24	0.7%
Cox Health Systems HMO, Inc.	71	213	0	0	284	8.2%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	0	0	0.0%
Good Health HMO, Inc. dba Blue-Care, Inc.	10	0	0	0	10	0.3%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	4	30	0	0	34	1.0%
Healthcare USA of Missouri, LLC	0	0	0	12	12	0.3%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	468	737	0	0	1,205	34.6%
Humana Health Plan, Inc.	0	0	1	0	1	0.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	247	1,523	72	0	1,842	52.9%
Missouri Care, LC	0	0	0	8	8	0.2%
United Healthcare of the Midwest, Inc.	3	51	2	0	56	1.6%
TOTAL	811	2,568	77	28	3,484	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Southcentral Region enrollment.



Southeastern Region Counties



Wayne		○
Stoddard		
Scott		
Ripley		○
Perry	○	○
Pemiscot	○	
New Madrid	○	
Mississippi		
Dunklin	○	
Carter		○
Cape Girardeau		
Butler		○
Bollinger		
HealthLink HMO, Inc. dba HealthLink HMO		
United Healthcare of the Midwest, Inc.		

● - Approved

○ - Approved but not marketing

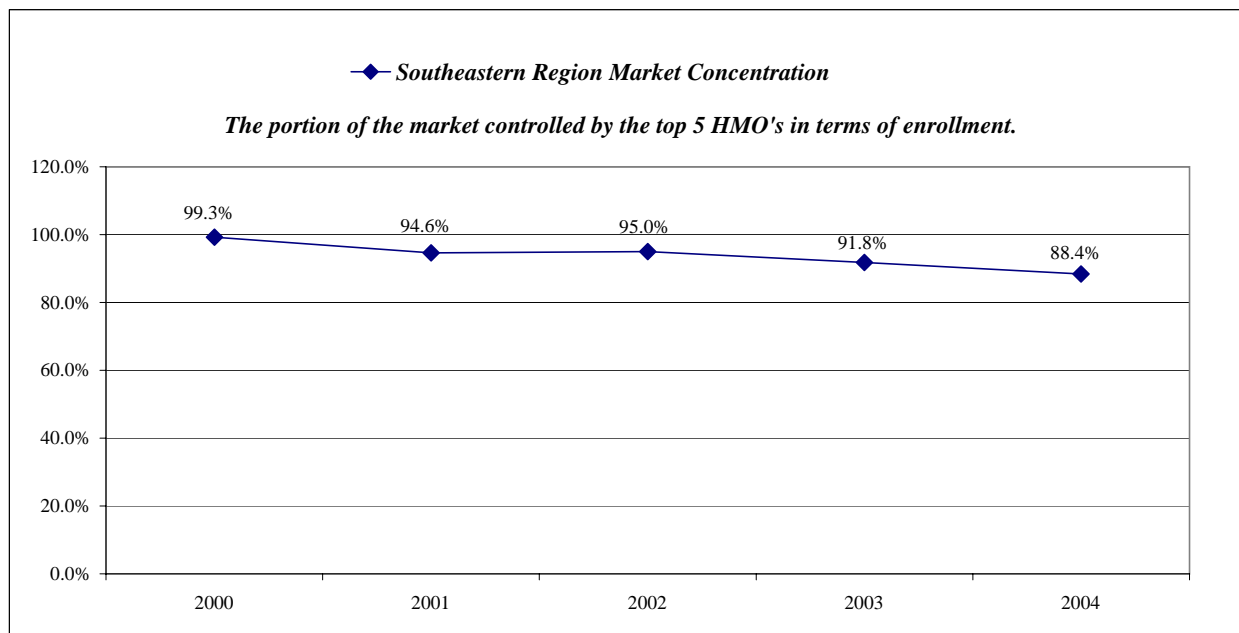
2004 Southeastern Region Enrollment

By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	0	0	0	0	0	0.0%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	47	47	8.3%
Blue Cross & Blue Shield of Kansas City	0	0	0	0	0	0.0%
Children's Mercy's Family Health Partners, Inc.	0	0	0	0	0	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	0	0	0	0	0	0.0%
CIGNA Healthcare of St. Louis, Inc.	4	0	0	0	4	0.7%
Community Health Plan	0	0	0	0	0	0.0%
Coventry Health Care of Kansas, Inc.	0	0	0	0	0	0.0%
Cox Health Systems HMO, Inc.	0	1	0	0	1	0.2%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	4	4	0.7%
Good Health HMO, Inc. dba Blue-Care, Inc.	0	0	0	0	0	0.0%
Great-West Healthcare of Kansas/Missouri, Inc.	3	0	0	0	3	0.5%
Group Health Plan, Inc.	52	201	2	0	255	44.8%
Healthcare USA of Missouri, LLC	0	0	0	41	41	7.2%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	35	13	0	0	48	8.4%
Humana Health Plan, Inc.	0	0	0	0	0	0.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	0	0	0	13	13	2.3%
Missouri Care, LC	52	21	0	3	76	13.4%
United Healthcare of the Midwest, Inc.	1	73	3	0	77	13.5%
TOTAL	147	309	5	108	569	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Southeastern Region enrollment.





Southwestern Region Counties

	Barry	Barton	Cedar	Christian	Dade	Dallas	Greene	Hickory	Jasper	Laclede	Lawrence	McDonald	Newton	Polk	St. Clair	Stone	Taney	Vernon	Webster
Blue Cross & Blue Shield of Kansas City															●				
Children's Mercy's Family Health Partners, Inc.															●				
CIGNA HealthCare of Ohio, Inc. dba CIGNA HealthCare of Kansas/Missouri	●			●			●		●		●		●	●					●
Coventry Health Care of Kansas, Inc.		○		○	○	○	●		○		○		○	○				○	○
Cox Health Systems HMO, Inc.	●	●	●	●	●	●	●	●	●	●	●	●	●	●		●	●	●	●
FirstGuard Health Plan, Inc.															●				
Healthcare USA of Missouri, LLC															●				
HealthLink HMO, Inc. dba HealthLink HMO	○			○	○	○	○		○	○	○	○	○			○			○
HMO Missouri, Inc. dba Blue Choice	●	●	●	●	●	●	●	●	●	●	●	●	●	●		●	●		●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	●	○	○	●	●	○	●	○	○	●	●	○	●	○	○	●	●	○	●
United Healthcare of the Midwest, Inc.	○			○	○	○	○		○	○	○	○	○	○		○	○		○

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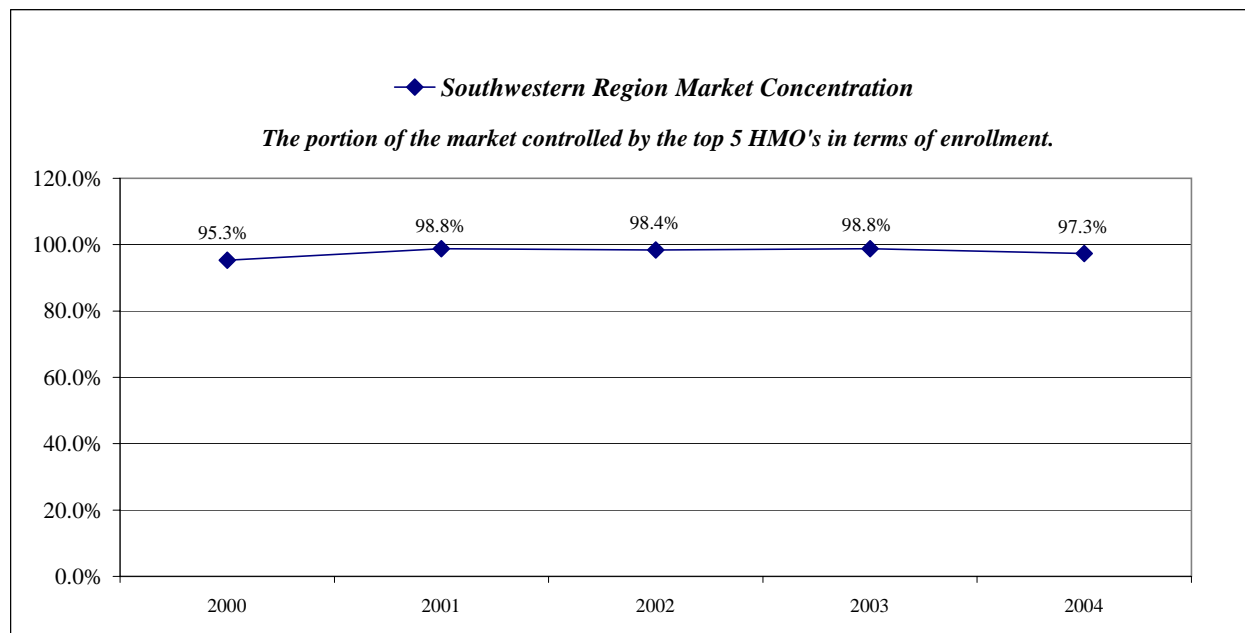
2004 Southwestern Region Enrollment

By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	11	1	0	0	12	0.0%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	7	7	0.0%
Blue Cross & Blue Shield of Kansas City	50	0	0	311	361	0.4%
Children's Mercy's Family Health Partners, Inc.	0	0	0	734	734	0.9%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	408	0	0	0	408	0.5%
CIGNA Healthcare of St. Louis, Inc.	1	0	0	0	1	0.0%
Community Health Plan	7	0	0	0	7	0.0%
Coventry Health Care of Kansas, Inc.	610	1,518	6	0	2,134	2.6%
Cox Health Systems HMO, Inc.	1,250	1,741	0	0	2,991	3.7%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	259	259	0.3%
Good Health HMO, Inc. dba Blue-Care, Inc.	67	0	0	0	67	0.1%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	31	15	0	0	46	0.1%
Healthcare USA of Missouri, LLC	0	0	0	173	173	0.2%
HealthLink HMO, Inc. dba HealthLink HMO	0	1	0	0	1	0.0%
HMO Missouri, Inc. dba Blue Choice	10,670	27,036	0	0	37,706	46.3%
Humana Health Plan, Inc.	50	0	4	0	54	0.1%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	13,675	8,557	12,894	3	35,129	43.1%
Missouri Care, LC	0	0	0	58	58	0.1%
United Healthcare of the Midwest, Inc.	19	1,289	1	0	1,309	1.6%
TOTAL	26,849	40,158	12,905	1,545	81,457	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Southwestern Region enrollment.





Western Region Counties

	Ray	Platte	Livingston	Lafayette	Johnson	Jackson	Henry	Clinton	Clay	Cass	Carroll	Caldwell	Buchanan	Bates
Aetna Health, Inc.	●	●		●		●			●	●			●	
Blue Cross & Blue Shield of Kansas City	●	●		●	●	●	●		●	●			●	
Children's Mercy's Family Health Partners, Inc.	●	●		●	●	●	●		●	●				
CIGNA HealthCare of Ohio, Inc. dba CIGNA HealthCare of Kansas/Missouri	●	●		●		●		●	●	●			●	
Community Health Plan	●	●	●	○	○	●	○	●	●	○	●	●	●	
Coventry Health Care of Kansas, Inc.	○	●	○	●	○	●	○	●	●	●	○	○	○	
FirstGuard Health Plan, Inc.	●	●		●	●	●	●		●	●				
Good Health HMO, Inc. dba Blue-Care, Inc.	●	●		●	●	●			●	●			●	
Great-West Health Plan of Kansas/Missouri, Inc.		○				○			○					
Healthcare USA of Missouri, LLC	●	●		●	●	●	●		●	●				
Humana Health Plan, Inc.	●	●		●	●	●	●		●	●	●	○	●	●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans							○							
United Healthcare of the Midwest, Inc.	○	○		○	○	●			●	●				

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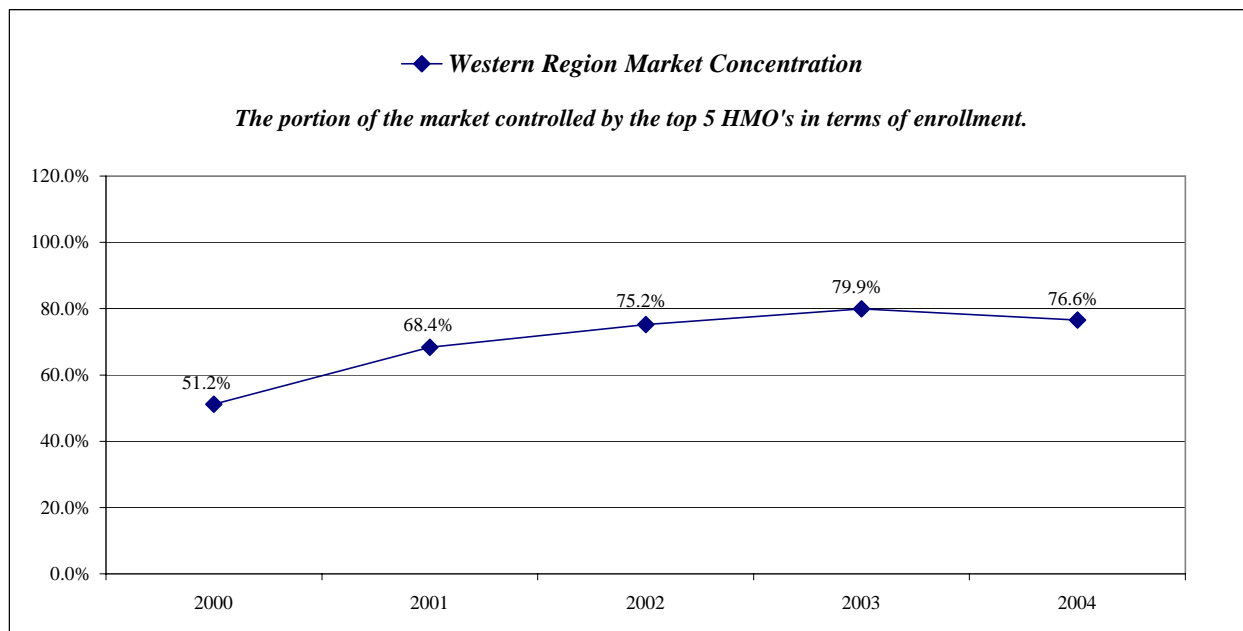
2004 Western Region Enrollment

By Company and Enrollment Classification

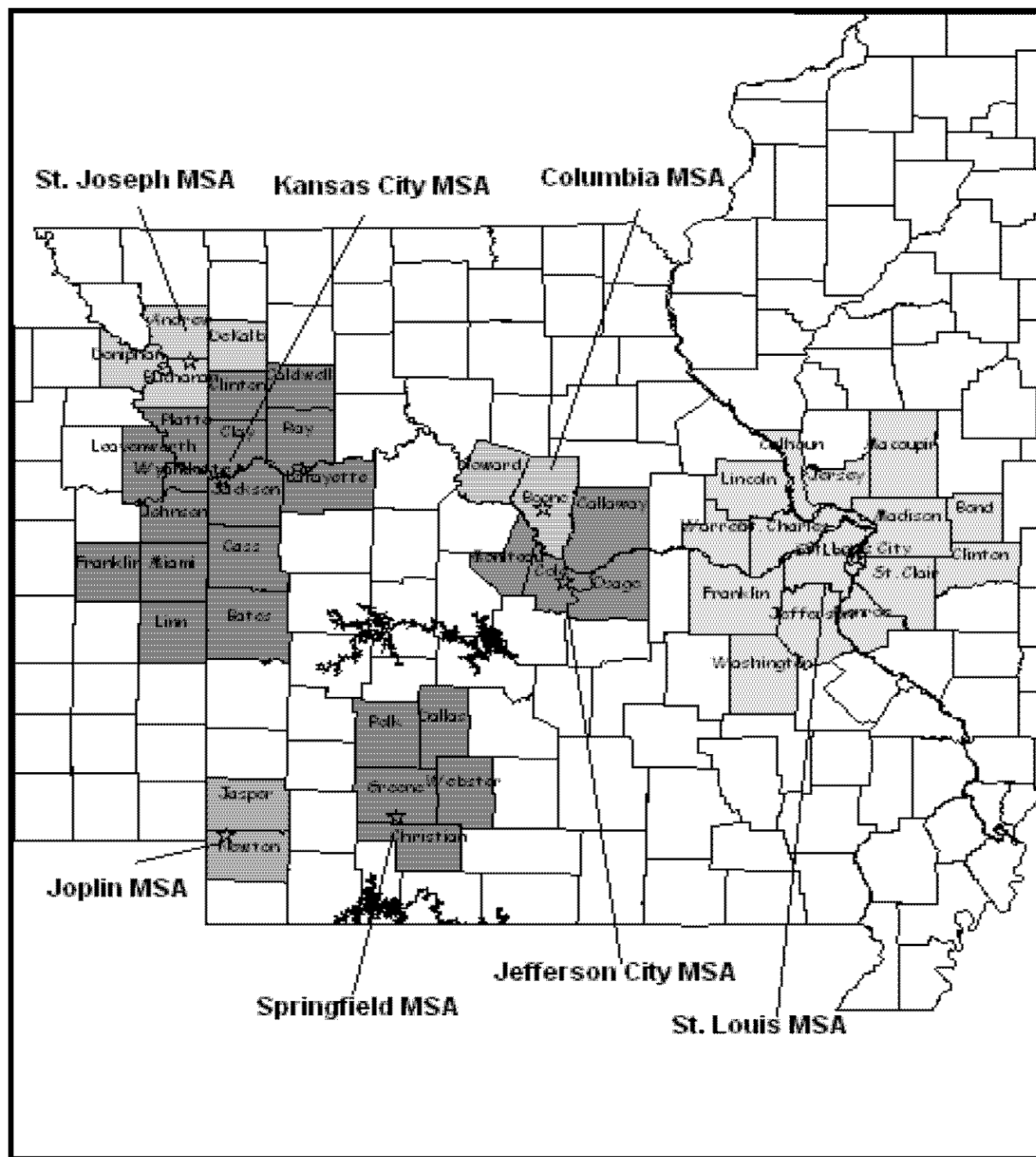
Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	16,423	2,670	0	0	19,093	5.5%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	18	18	0.0%
Blue Cross & Blue Shield of Kansas City	28,680	0	0	35,036	63,716	18.3%
Children's Mercy's Family Health Partners, Inc.	0	0	0	49,716	49,716	14.3%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	2,700	91	0	0	2,791	0.8%
CIGNA Healthcare of St. Louis, Inc.	5	0	0	0	5	0.0%
Community Health Plan	8,924	662	0	0	9,586	2.8%
Coventry Health Care of Kansas, Inc.	48,120	16,697	11,635	0	76,452	22.0%
Cox Health Systems HMO, Inc.	0	1	0	0	1	0.0%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	41,130	41,130	11.8%
Good Health HMO, Inc. dba Blue-Care, Inc.	35,482	0	0	0	35,482	10.2%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	25	15	1	0	41	0.0%
Healthcare USA of Missouri, LLC	0	0	0	10,035	10,035	2.9%
HealthLink HMO, Inc. dba HealthLink HMO	2	0	0	0	2	0.0%
HMO Missouri, Inc. dba Blue Choice	27	12	0	0	39	0.0%
Humana Health Plan, Inc.	20,366	0	11,736	0	32,102	9.2%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	81	6	8	0	95	0.0%
Missouri Care, LC	0	0	0	108	108	0.0%
United Healthcare of the Midwest, Inc.	3,317	4,166	1	0	7,484	2.2%
TOTAL	164,152	24,320	23,381	136,043	347,896	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

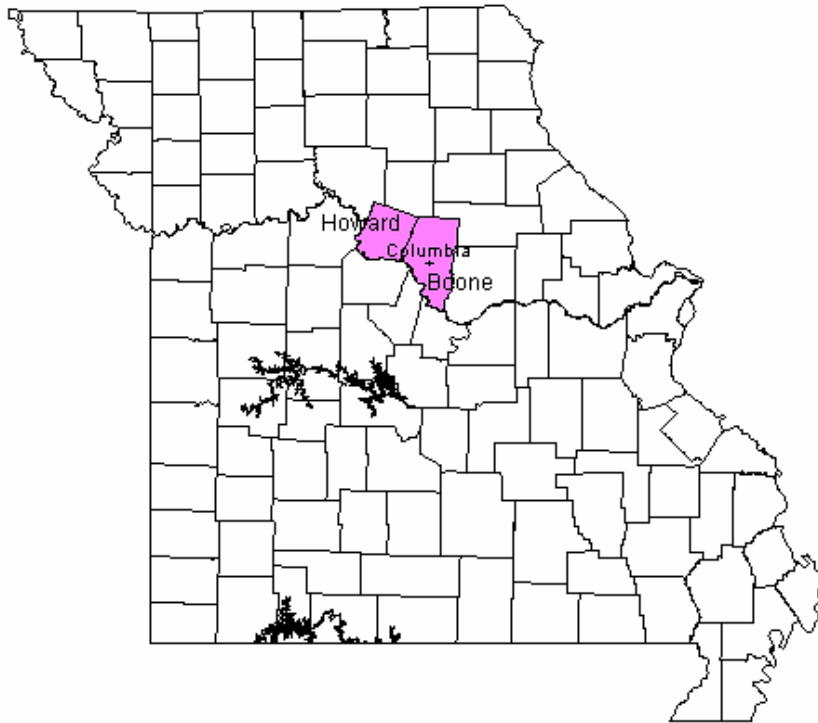
**Market Share is the HMO's percentage of the total Western Region enrollment.



Missouri Metropolitan Statistical Areas



Columbia MSA Counties



	Boone	Howard
Group Health Plan, Inc.	●	
Healthcare USA of Missouri, LLC	●	●
HealthLink HMO, Inc. dba HealthLink HMO	○	○
HMO Missouri, Inc. dba Blue Choice	●	●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	○	●
Missouri Care, LC	●	●
United Healthcare of the Midwest, Inc.	○	○

● - Approved

○ - Approved but not marketing

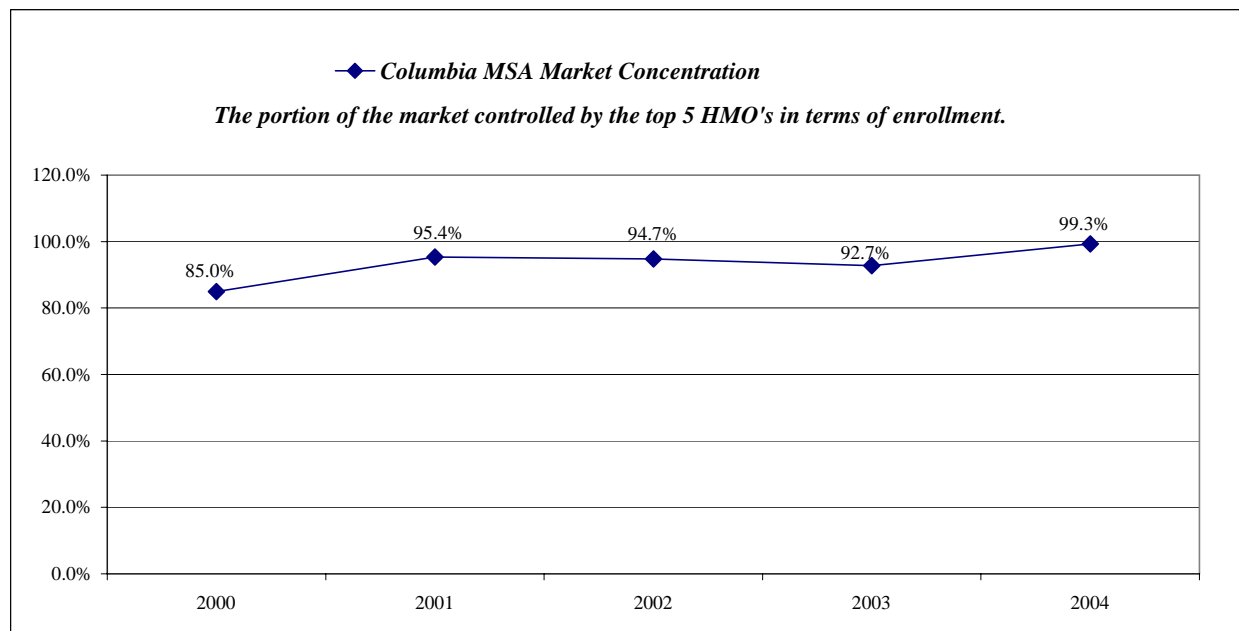
2004 Columbia MSA Enrollment

By Company and Enrollment Classification

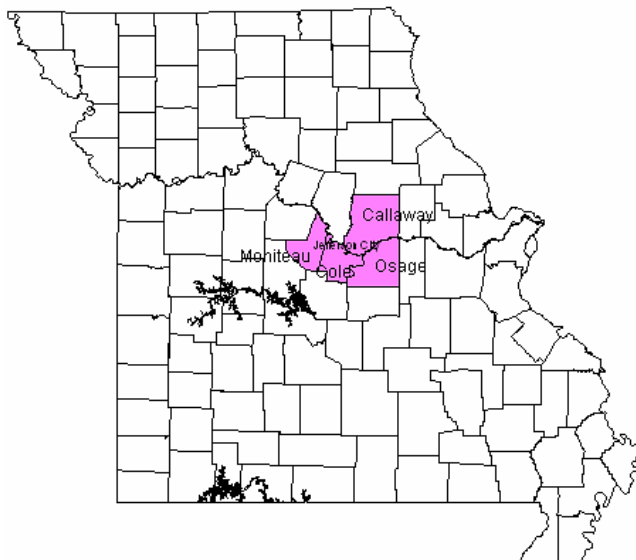
Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	7	4	0	0	11	0.0%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	12	12	0.0%
Blue Cross & Blue Shield of Kansas City	5	0	0	1	6	0.0%
Children's Mercy's Family Health Partners, Inc.	0	0	0	1	1	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	0	0	0	0	0	0.0%
CIGNA Healthcare of St. Louis, Inc.	0	0	0	0	0	0.0%
Community Health Plan	2	0	0	0	2	0.0%
Coventry Health Care of Kansas, Inc.	6	5	0	0	11	0.0%
Cox Health Systems HMO, Inc.	0	0	0	0	0	0.0%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	0	0	0.0%
Good Health HMO, Inc. dba Blue-Care, Inc.	3	0	0	0	3	0.0%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	1,930	457	1	0	2,388	9.3%
Healthcare USA of Missouri, LLC	0	0	0	5,643	5,643	22.0%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	2,423	3,157	0	0	5,580	21.8%
Humana Health Plan, Inc.	2	0	0	0	2	0.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	2,347	94	3	2	2,446	9.5%
Missouri Care, LC	0	0	0	9,427	9,427	36.7%
United Healthcare of the Midwest, Inc.	30	92	1	0	123	0.5%
TOTAL	6,755	3,809	5	15,086	25,655	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Columbia MSA enrollment.



Jefferson City MSA Counties



	Callaway	Cole	Moniteau	Osage
Group Health Plan, Inc.	●	●		
Healthcare USA of Missouri, LLC	●	●	●	●
HealthLink HMO, Inc. dba HealthLink HMO	○	○	○	○
HMO Missouri, Inc. dba Blue Choice	●	●	●	●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	○	●	●	○
Missouri Care, LC	●	●	●	●
United Healthcare of the Midwest, Inc.	○	●	○	○

● - Approved

○ - Approved but not marketing

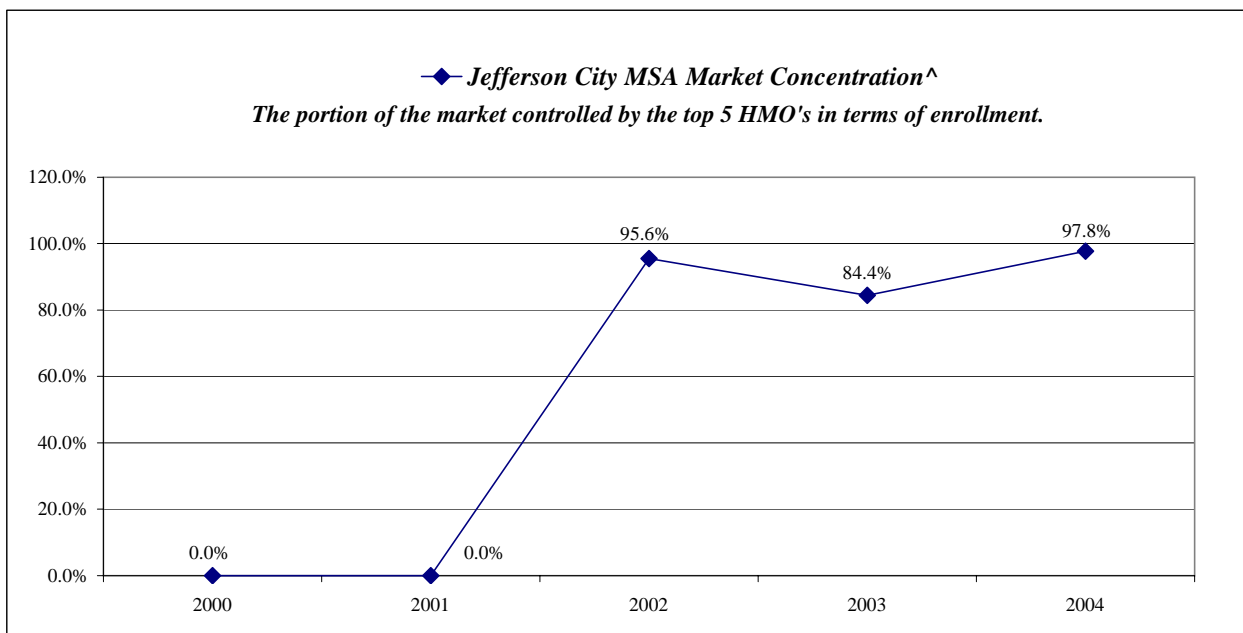
2004 Jefferson City MSA Enrollment

By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	2	0	0	0	2	0.0%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	25	25	0.1%
Blue Cross & Blue Shield of Kansas City	0	0	0	251	251	0.5%
Children's Mercy's Family Health Partners, Inc.	0	0	0	0	0	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	0	0	0	0	0	0.0%
CIGNA Healthcare of St. Louis, Inc.	0	0	0	0	0	0.0%
Community Health Plan	0	0	0	0	0	0.0%
Coventry Health Care of Kansas, Inc.	6	2	1	0	9	0.0%
Cox Health Systems HMO, Inc.	0	0	0	0	0	0.0%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	151	151	0.3%
Good Health HMO, Inc. dba Blue-Care, Inc.	2	0	0	0	2	0.0%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	13,458	440	0	0	13,898	29.0%
Healthcare USA of Missouri, LLC	0	0	0	8,680	8,680	18.1%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	4,337	6,666	0	0	11,003	23.0%
Humana Health Plan, Inc.	0	0	1	0	1	0.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	6,615	275	1	2	6,893	14.4%
Missouri Care, LC	0	0	0	6,364	6,364	13.3%
United Healthcare of the Midwest, Inc.	115	510	3	0	628	1.3%
TOTAL	24,535	7,893	6	15,473	47,907	100.0%

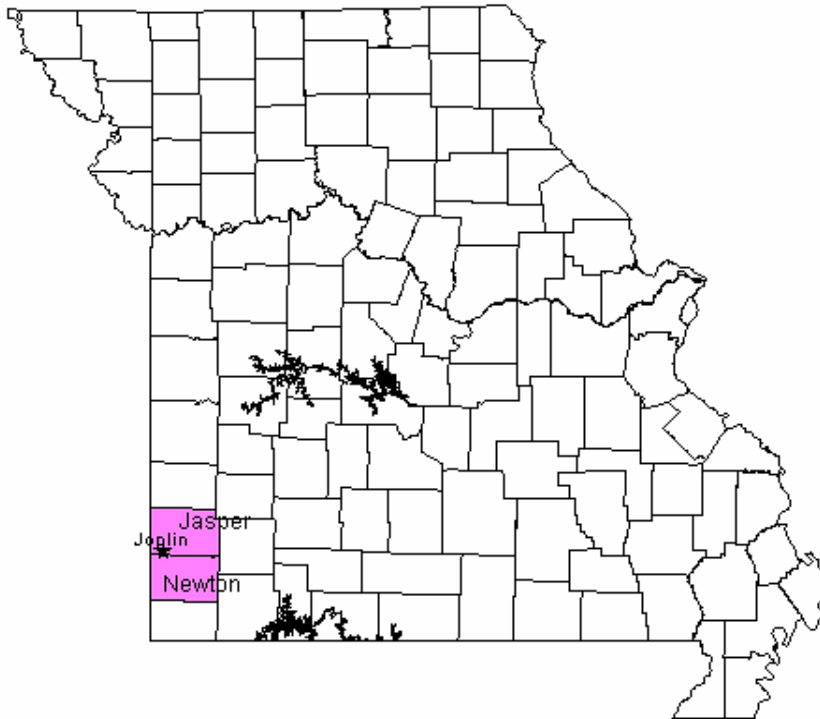
Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Jefferson City MSA enrollment.



[^] Jefferson City did not become an MSA until 2002

Joplin MSA Counties



	Jasper	Newton
CIGNA HealthCare of Ohio, Inc. dba CIGNA HealthCare of Kansas/Missouri	●	●
Coventry Health Care of Kansas, Inc.	○	○
Cox Health Systems HMO, Inc.	●	●
HealthLink HMO, Inc. dba HealthLink HMO	○	○
HMO Missouri, Inc. dba Blue Choice	●	●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	○	●
United Healthcare of the Midwest, Inc.	○	○

● - Approved

○ - Approved but not marketing

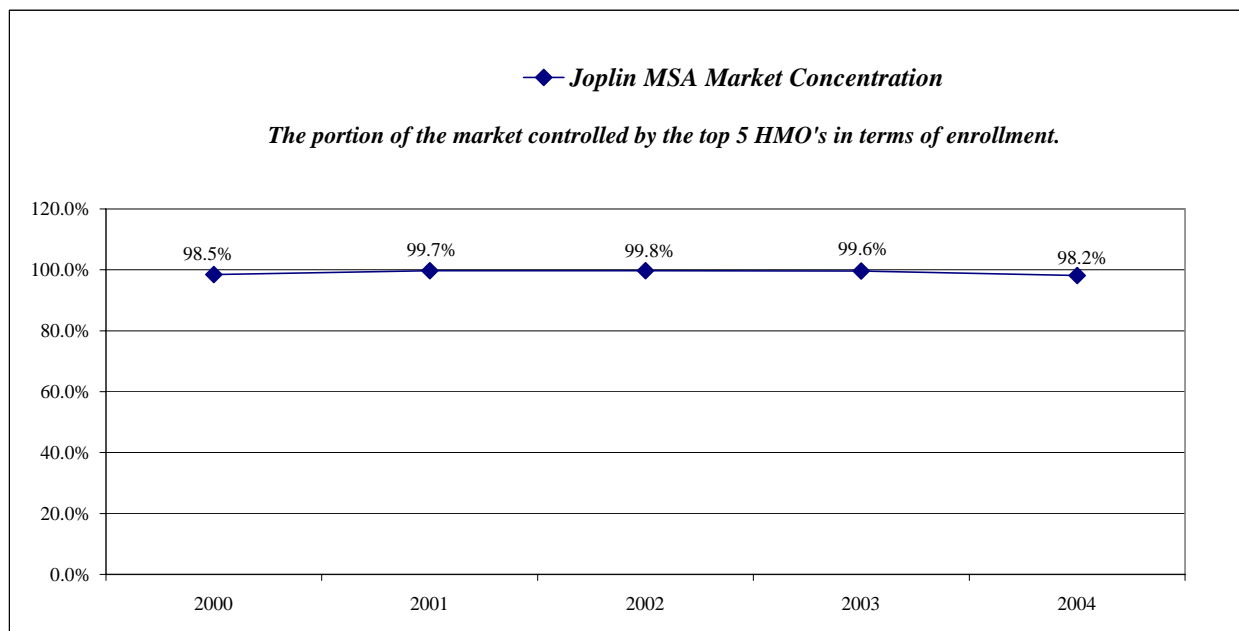
2004 Joplin MSA Enrollment

By Company and Enrollment Classification

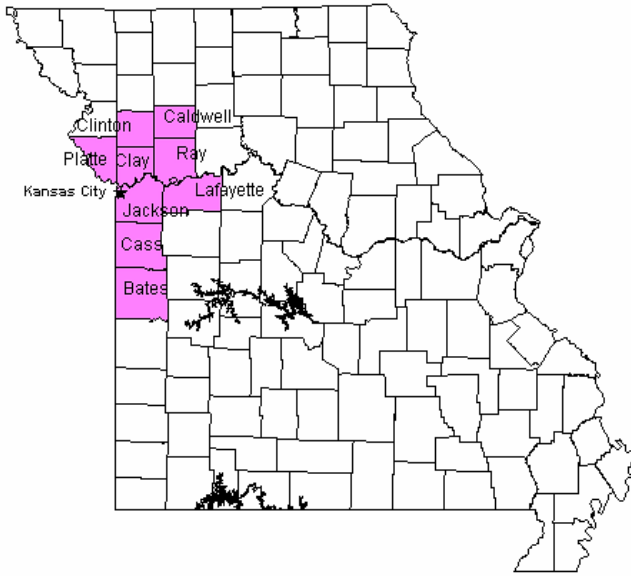
Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	1	1	0	0	2	0.0%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	0	0	0.0%
Blue Cross & Blue Shield of Kansas City	2	0	0	4	6	0.1%
Children's Mercy's Family Health Partners, Inc.	0	0	0	3	3	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	134	0	0	0	134	1.5%
CIGNA Healthcare of St. Louis, Inc.	0	0	0	0	0	0.0%
Community Health Plan	3	0	0	0	3	0.0%
Coventry Health Care of Kansas, Inc.	39	225	0	0	264	2.9%
Cox Health Systems HMO, Inc.	75	244	0	0	319	3.5%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	1	1	0.0%
Good Health HMO, Inc. dba Blue-Care, Inc.	1	0	0	0	1	0.0%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	1	1	0	0	2	0.0%
Healthcare USA of Missouri, LLC	0	0	0	14	14	0.2%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	2,603	4,141	0	0	6,744	73.6%
Humana Health Plan, Inc.	0	0	0	0	0	0.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	1,220	124	10	1	1,355	14.8%
Missouri Care, LC	0	0	0	2	2	0.0%
United Healthcare of the Midwest, Inc.	9	306	0	0	315	3.4%
TOTAL	4,088	5,042	10	25	9,165	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Joplin MSA enrollment.



Kansas City MSA Counties



	Bates	Caldwell	Cass	Clay	Clinton	Jackson	Lafayette	Platte	Ray
Aetna Health, Inc.			●	●		●	●	●	●
Blue Cross & Blue Shield of Kansas City			●	●		●	●	●	●
Children's Mercy's Family Health Partners, Inc.			●	●		●	●	●	●
CIGNA HealthCare of Ohio, Inc. dba CIGNA HealthCare of Kansas/Missouri			●	●	●	●	●	●	●
Community Health Plan		●	○	●	●	●	○	●	●
Coventry Health Care of Kansas, Inc.		○	●	●	●	●	●	●	○
FirstGuard Health Plan, Inc.			●	●		●	●	●	●
Good Health HMO, Inc. dba Blue-Care, Inc.			●	●		●	●	●	●
Great-West Health Plan of Kansas/Missouri, Inc.				○		○		○	
Healthcare USA of Missouri, LLC			●	●		●	●	●	●
Humana Health Plan, Inc.	●	○	●	●		●	●	●	●
United Healthcare of the Midwest, Inc.			●	●		●	○	○	○

● - Approved

○ - Approved but not marketing

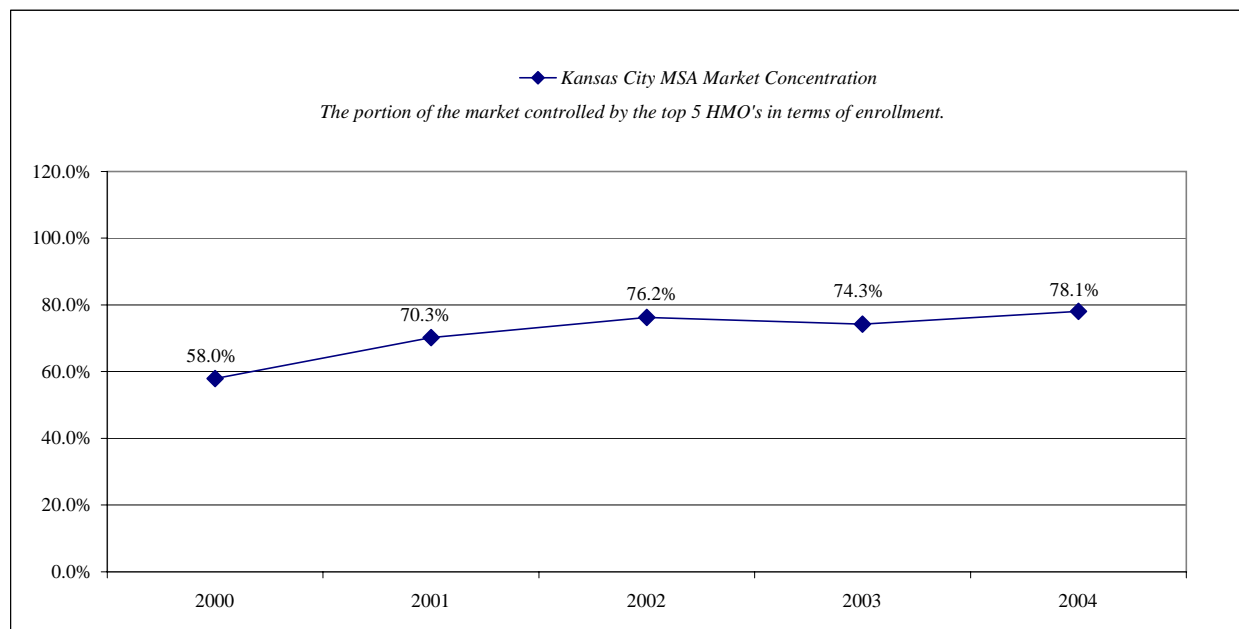
2004 Kansas City MSA Enrollment

By Company and Enrollment Classification

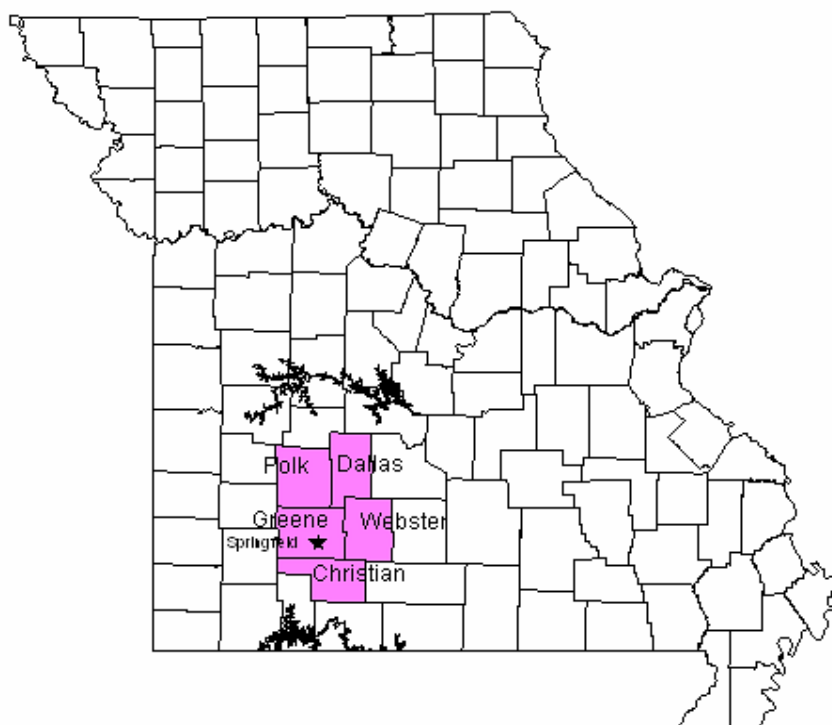
Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	16,153	2,625	0	0	18,778	5.6%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	17	17	0.0%
Blue Cross & Blue Shield of Kansas City	30,646	0	0	32,674	63,320	18.9%
Children's Mercy's Family Health Partners, Inc.	0	0	0	46,968	46,968	14.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	2,509	91	0	0	2,600	0.8%
CIGNA Healthcare of St. Louis, Inc.	5	0	0	0	5	0.0%
Community Health Plan	1,743	135	0	0	1,878	0.6%
Coventry Health Care of Kansas, Inc.	45,855	16,004	11,615	0	73,474	21.9%
Cox Health Systems HMO, Inc.	0	0	0	0	0	0.0%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	39,419	39,419	11.7%
Good Health HMO, Inc. dba Blue-Care, Inc.	39,027	0	0	0	39,027	11.6%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	19	15	1	0	35	0.0%
Healthcare USA of Missouri, LLC	0	0	0	9,173	9,173	2.7%
HealthLink HMO, Inc. dba HealthLink HMO	2	0	0	0	2	0.0%
HMO Missouri, Inc. dba Blue Choice	26	10	0	0	36	0.0%
Humana Health Plan, Inc.	19,849	0	11,719	0	31,568	9.4%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	39	2	5	0	46	0.0%
Missouri Care, LC	0	0	0	68	68	0.0%
United Healthcare of the Midwest, Inc.	3,877	5,405	1	0	9,283	2.8%
TOTAL	159,750	24,287	23,341	128,319	335,697	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Kansas City MSA enrollment.



Springfield MSA Counties



	Christian	Dallas	Greene	Polk	Webster
CIGNA HealthCare of Ohio, Inc. dba CIGNA HealthCare of Kansas/Missouri	●		●	●	●
Coventry Health Care of Kansas, Inc.	○	○	●	○	○
Cox Health Systems HMO, Inc.	●	●	●	●	●
HealthLink HMO, Inc. dba HealthLink HMO	○	○	○		○
HMO Missouri, Inc. dba Blue Choice	●	●	●	●	●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	●	○	●	○	●
United Healthcare of the Midwest, Inc.	○	○	○	○	○

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○ - Approved but not marketing

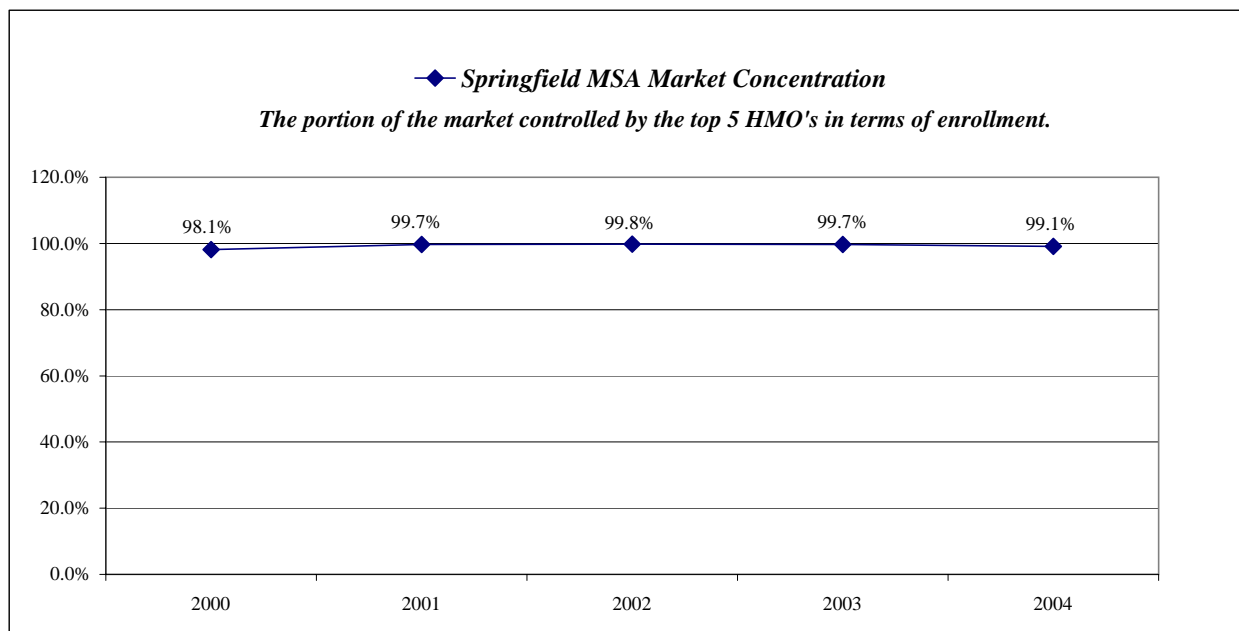
2004 Springfield MSA Enrollment

By Company and Enrollment Classification

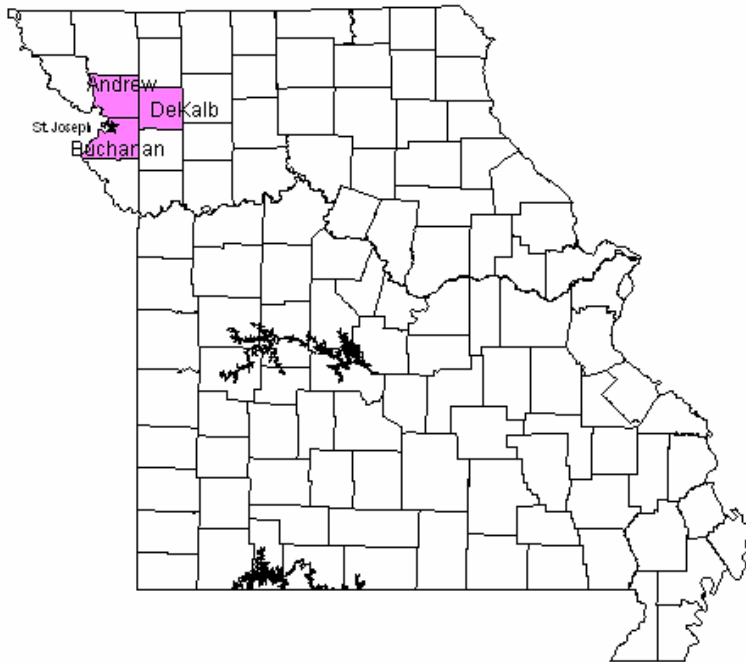
Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	0	0	0	0	0	0.0%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	6	6	0.0%
Blue Cross & Blue Shield of Kansas City	10	0	0	2	12	0.0%
Children's Mercy's Family Health Partners, Inc.	0	0	0	9	9	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	268	0	0	0	268	0.6%
CIGNA Healthcare of St. Louis, Inc.	1	0	0	0	1	0.0%
Community Health Plan	3	0	0	0	3	0.0%
Coventry Health Care of Kansas, Inc.	131	958	3	0	1,092	2.3%
Cox Health Systems HMO, Inc.	969	1,136	0	0	2,105	4.4%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	10	10	0.0%
Good Health HMO, Inc. dba Blue-Care, Inc.	12	0	0	0	12	0.0%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	13	6	0	0	19	0.0%
Healthcare USA of Missouri, LLC	0	0	0	48	48	0.1%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	5,559	15,593	0	0	21,152	43.8%
Humana Health Plan, Inc.	8	0	2	0	10	0.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	7,836	5,380	9,485	1	22,702	47.0%
Missouri Care, LC	0	0	0	26	26	0.1%
United Healthcare of the Midwest, Inc.	1	865	1	0	867	1.8%
TOTAL	14,811	23,938	9,491	102	48,342	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total Springfield MSA enrollment.



St. Joseph MSA Counties



	Andrew	Buchanan	Dekalb
Aetna Health, Inc.		●	
Blue Cross & Blue Shield of Kansas City		●	
CIGNA HealthCare of Ohio, Inc. dba CIGNA HealthCare of Kansas/Missouri	●	●	●
Community Health Plan	●	●	●
Coventry Health Care of Kansas, Inc.	○	○	○
Good Health HMO, Inc. dba Blue-Care, Inc.	●	●	
Humana Health Plan, Inc.		●	

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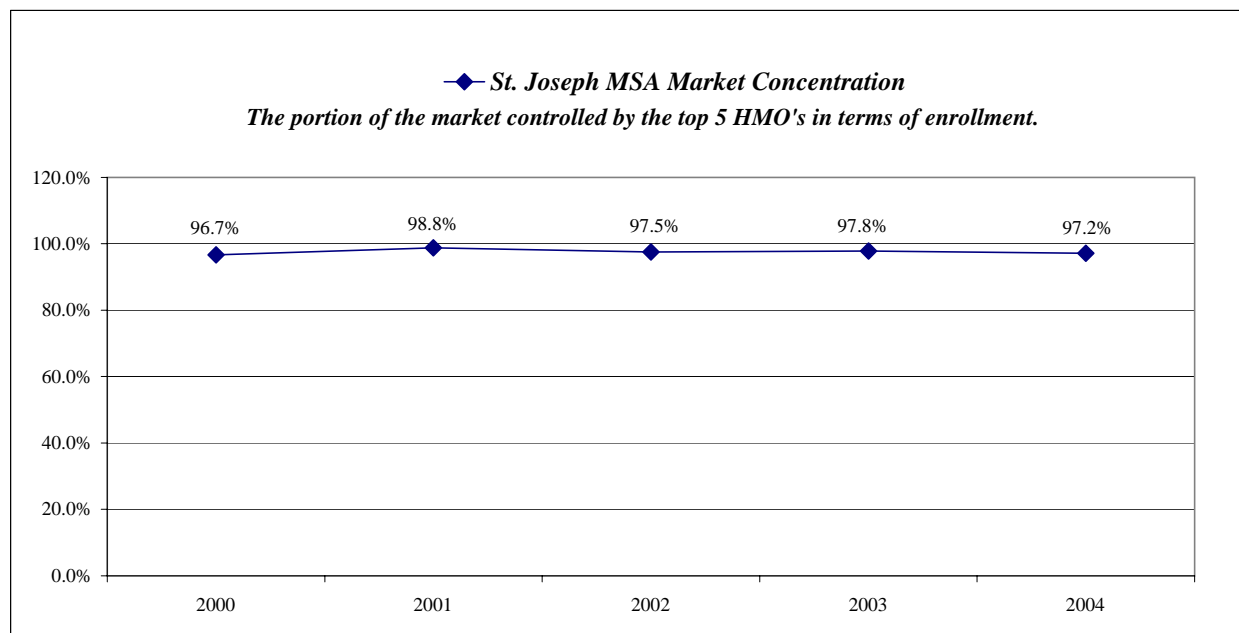
2004 St. Joseph MSA Enrollment

By Company and Enrollment Classification

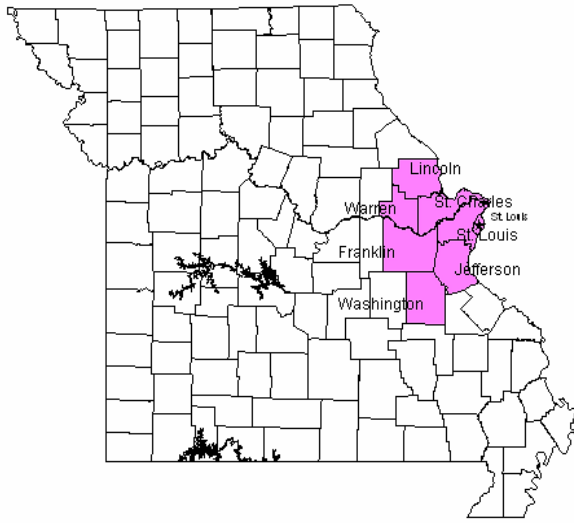
Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	163	13	0	0	176	1.1%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	1	1	0.0%
Blue Cross & Blue Shield of Kansas City	810	0	0	50	860	5.4%
Children's Mercy's Family Health Partners, Inc.	0	0	0	31	31	0.2%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	214	5	0	0	219	1.4%
CIGNA Healthcare of St. Louis, Inc.	0	0	0	0	0	0.0%
Community Health Plan	10,664	817	0	0	11,481	72.2%
Coventry Health Care of Kansas, Inc.	1,795	348	5	0	2,148	13.5%
Cox Health Systems HMO, Inc.	0	0	0	0	0	0.0%
Essence, Inc.	0	0	0	0	0	0.0%
FirstGuard Health Plan, Inc.	0	0	0	20	20	0.1%
Good Health HMO, Inc. dba Blue-Care, Inc.	744	0	0	0	744	4.7%
Great-West Healthcare of Kansas/Missouri, Inc.	0	0	0	0	0	0.0%
Group Health Plan, Inc.	5	0	0	0	5	0.0%
Healthcare USA of Missouri, LLC	0	0	0	13	13	0.1%
HealthLink HMO, Inc. dba HealthLink HMO	0	0	0	0	0	0.0%
HMO Missouri, Inc. dba Blue Choice	0	0	0	0	0	0.0%
Humana Health Plan, Inc.	111	0	10	0	121	0.8%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	0	0	0	0	0	0.0%
Missouri Care, LC	0	0	0	6	6	0.0%
United Healthcare of the Midwest, Inc.	20	55	0	0	75	0.5%
TOTAL	14,526	1,238	15	121	15,900	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total St. Joseph MSA enrollment.



St. Louis MSA Counties



	Franklin	Jefferson	Lincoln	St. Charles	St. Louis	St. Louis City	Warren	Washington
Aetna Health, Inc.		●		●	●	●		
Alliance for Community Health, LLC dba Community Care Plus	●	●	●	●	●	●	●	●
CIGNA Healthcare of St. Louis, Inc.	●	●	●	●	●	●	●	●
Essence, Inc.		●		●	●	●		
Great-West Health Plan of Kansas/Missouri, Inc.	○	○	○	○	○	○	○	
Group Health Plan, Inc.	●	●	●	●	●	●	●	●
Healthcare USA of Missouri, LLC	●	●	●	●	●	●	●	●
HealthLink HMO, Inc. dba HealthLink HMO	○	○	○	○	○	○	○	○
HMO Missouri, Inc. dba Blue Choice	●	●	●	●	●	●	●	●
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	●	○	○	●	●	●	●	○
United Healthcare of the Midwest, Inc.	●	●	○	●	●	○	●	○

● - Approved

○ - Approved but not marketing

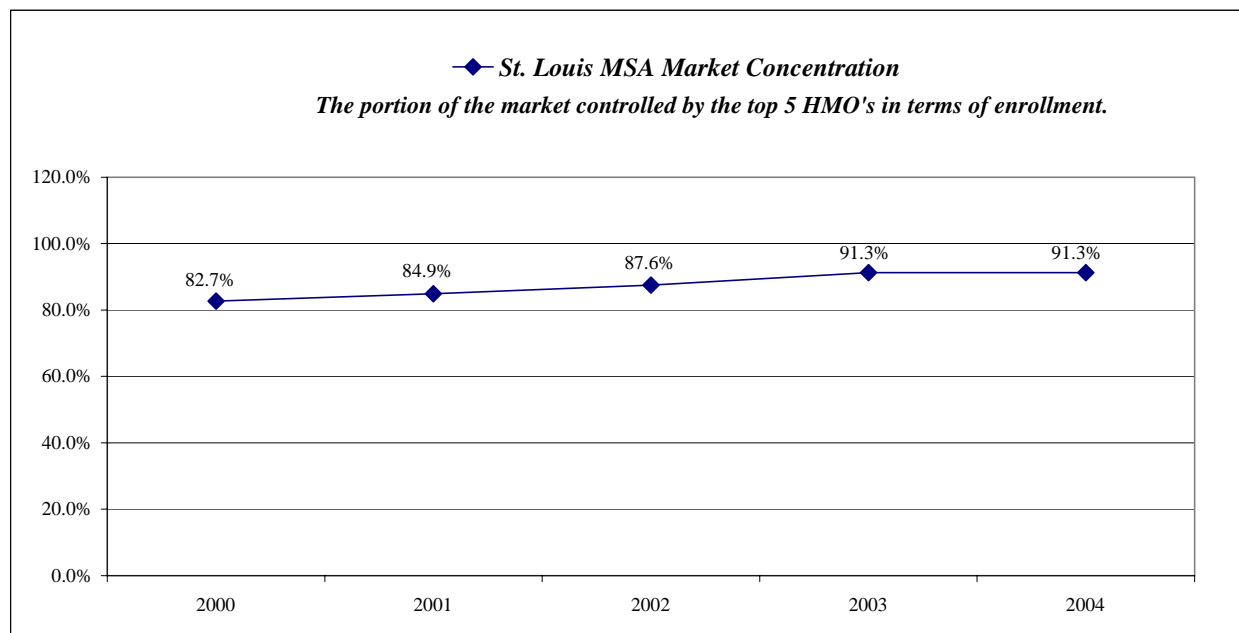
2004 St. Louis MSA Enrollment

By Company and Enrollment Classification

Health Maintenance Organization	HMO Plan Enrollees	POS Plan Enrollees	Medicare Enrollees	Medicaid Enrollees	Total Members	**Market Share
Aetna Health, Inc.	1,009	279	0	0	1,288	0.2%
Alliance For Community Health, LLC dba Community Care Plus	0	0	0	42,091	42,091	7.5%
Blue Cross & Blue Shield of Kansas City	1	0	0	5	6	0.0%
Children's Mercy's Family Health Partners, Inc.	0	0	0	15	15	0.0%
CIGNA Healthcare of Ohio, Inc. dba CIGNA Healthcare of Kansas/Missouri	6	3	0	0	9	0.0%
CIGNA Healthcare of St. Louis, Inc.	4,011	46	0	0	4,057	0.7%
Community Health Plan	5	0	0	0	5	0.0%
Coventry Health Care of Kansas, Inc.	25	4	0	0	29	0.0%
Cox Health Systems HMO, Inc.	1	1	0	0	2	0.0%
Essence, Inc.	0	0	256	0	256	0.0%
FirstGuard Health Plan, Inc.	0	0	0	6	6	0.0%
Good Health HMO, Inc. dba Blue-Care, Inc.	3	0	0	0	3	0.0%
Great-West Healthcare of Kansas/Missouri, Inc.	1,084	0	0	0	1,084	0.2%
Group Health Plan, Inc.	66,697	69,570	13,141	0	149,408	26.5%
Healthcare USA of Missouri, LLC	0	0	0	140,777	140,777	25.0%
HealthLink HMO, Inc. dba HealthLink HMO	81	10	0	0	91	0.0%
HMO Missouri, Inc. dba Blue Choice	44,137	8,408	0	0	52,545	9.3%
Humana Health Plan, Inc.	2	0	2	0	4	0.0%
Mercy Health Plan of Missouri, Inc. dba Premier Health Plans	23,551	8,261	7,662	45,506	84,980	15.1%
Missouri Care, LC	0	0	0	97	97	0.0%
United Healthcare of the Midwest, Inc.	6,354	37,804	42,417	0	86,575	15.4%
TOTAL	146,967	124,386	63,478	228,497	563,328	100.0%

Source: 2004 Missouri HMO Annual Supplement Report.

**Market Share is the HMO's percentage of the total St. Louis MSA enrollment.



Available from the Missouri Department of Insurance

Other Publications: The Missouri Department of Insurance publishes many insurance related reports. A complete list of reports is available at: <http://www.insurance.mo.gov/reports/index.htm>

For additional information, contact the **Statistics Section at (573) 751-3163** or the **Managed Care Section at (573) 522-8767**.

Available from the Missouri Department of Health & Senior Services

The Missouri Department of Health and Senior Services publishes many managed care reports. For copies, please send a written request and payment to:

**Missouri Department of Health and Senior Services
Center for Health Info. Management & Evaluation
Health Care Performance Monitoring
PO Box 570
Jefferson City, MO 65102
(573)526-2812
www.dhss.mo.gov/ManagedCare/**